

IDFCBANK/SD/SE/97/2018-19

October 24, 2018

The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex,
Sandra (East), Mumbai- 400 051
NSE Scrip Code: IDFCBANK

The Manager- Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 539437

IDFC Bank Limited - Presentation on H1FY19 - September 30, 2018

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the half year ended September 30, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,

For IDFC Bank Limited



Mahendra N. Shah

Group Company Secretary & Group Compliance Officer

Encl.: as mentioned above



IDFC BANK

H1 FY19 FINANCIALS

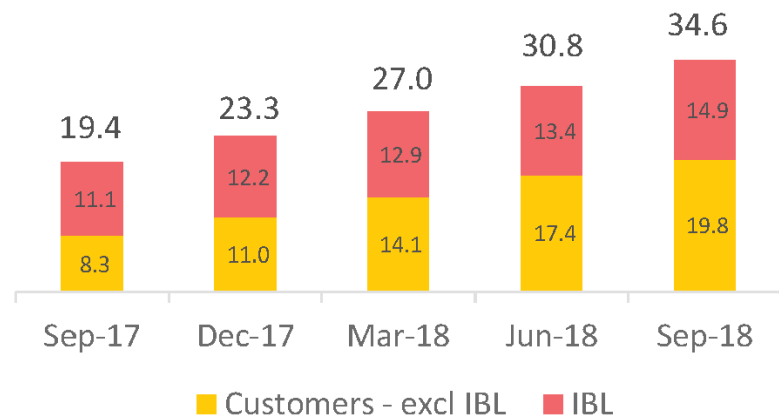
OCTOBER 25, 2018



Key Highlights: H1 FY19

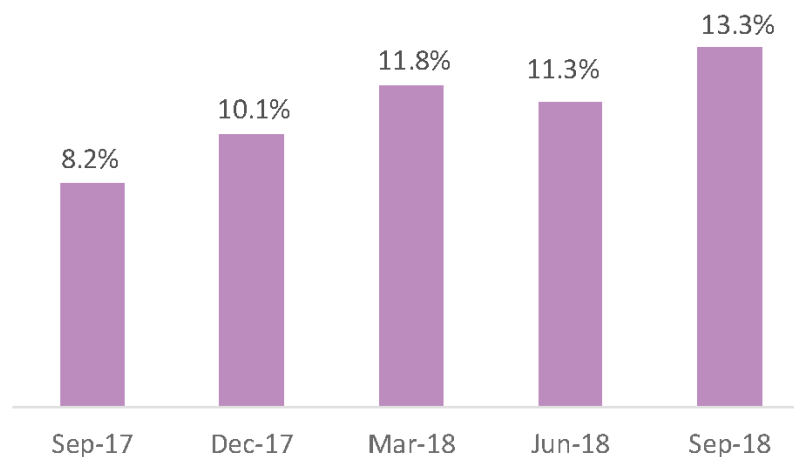
No of Customers

(Total: 34.6 lacs | IBL: 14.9 lacs)



Customers acquired in Q2 FY19: 383K (Urban: 53K, Rural: 329K of which IBL: 141K)

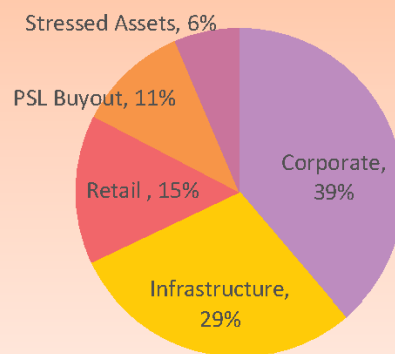
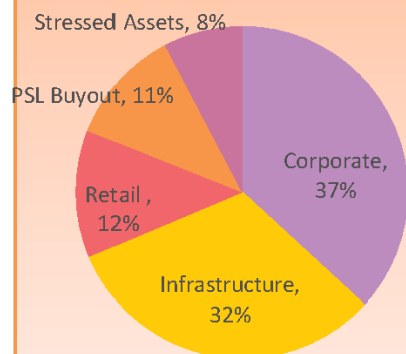
CASA to Deposits



Funded book diversified into Retail & Infra/Stressed assets decline

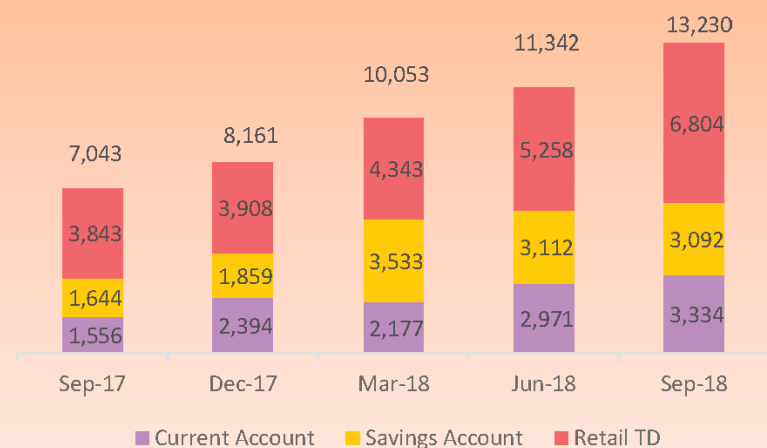
Jun 18 (Rs. 75,191 Cr¹)

Sep 18 (Rs. 75,331 Cr¹)



CASA + Retail TD

All figures in INR Cr



Customers & Network

Number of Customers				
	Sep-17	Mar-18	Jun-18	Sep-18
Customers	19,41,647	27,00,238	30,80,115	34,62,757
Customers - excl IBL	8,29,061	14,08,795	17,36,232	19,77,582
CWB	1,039	1,137	1,180	1,256
Retail	8,28,022	26,99,101	30,78,935	34,61,501
Rural	5,47,644	22,84,718	25,96,719	29,25,812
Urban	2,80,378	4,14,383	4,82,216	5,35,689

Points of presence (PoP)				
	Sep-17	Mar-18	Jun-18	Sep-18
Total	14,126	18,096	19,138	21,201
Branches	100	150	170	203
ATM(s)	48	85	99	129
BC & IBL ¹	383	387	412	454
Customer Access Points ²	13,595	17,474	18,457	20,415

1. BC: 101 (89), IBL: 353 (323); 2. Customer Access Points= Aadhar pay points + Micro ATMs

FINANCIAL HIGHLIGHTS

Balance sheet

In INR Cr.	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Shareholders' Funds	15,056	15,257	15,438	14,776	(4%)	(2%)	(3%)
Deposits	38,890	48,198	54,057	48,356	(11%)	24%	0%
Borrowings	59,944	57,287	47,591	52,875	11%	(12%)	(8%)
Other liabilities and provisions	6,062	5,778	5,934	7,248	22%	20%	25%
Total Liabilities	1,19,952	1,26,520	1,23,021	1,23,255	0%	3%	(3%)
Cash and Bank Balances	2,470	1,768	2,545	2,409	(5%)	(2%)	36%
Net Retail and Wholesale Assets	65,886	70,099	72,240	72,619	1%	10%	4%
Net Advances	48,830	52,165	53,215	53,868	1%	10%	3%
<i>Gross Advances</i>	<i>51,121</i>	<i>53,753</i>	<i>54,809</i>	<i>55,020</i>	<i>0%</i>	<i>8%</i>	<i>2%</i>
<i>Less: Provisions</i>	<i>(2,291)</i>	<i>(1,588)</i>	<i>(1,594)</i>	<i>(1,152)</i>	<i>(28%)</i>	<i>(50%)</i>	<i>(27%)</i>
Credit Investments	17,056	17,934	19,025	18,751	(1%)	10%	5%
<i>Credit Book</i>	<i>15,160</i>	<i>16,136</i>	<i>17,279</i>	<i>17,235</i>	<i>(0%)</i>	<i>14%</i>	<i>7%</i>
<i>Loan Equity</i>	<i>3,220</i>	<i>3,163</i>	<i>3,103</i>	<i>3,076</i>	<i>(1%)</i>	<i>(4%)</i>	<i>(3%)</i>
<i>Less: Provision</i>	<i>(1,324)</i>	<i>(1,365)</i>	<i>(1,356)</i>	<i>(1,560)</i>	<i>15%</i>	<i>18%</i>	<i>14%</i>
Statutory Investments	16,740	19,458	19,572	19,887	2%	19%	2%
<i>CRR</i>	<i>2,604</i>	<i>3,124</i>	<i>3,089</i>	<i>3,081</i>	<i>(0%)</i>	<i>18%</i>	<i>(1%)</i>
<i>SLR</i>	<i>14,136</i>	<i>16,334</i>	<i>16,483</i>	<i>16,806</i>	<i>2%</i>	<i>19%</i>	<i>3%</i>
Trading Investments	27,921	27,899	20,701	19,012	(8%)	(32%)	(32%)
Fixed and Other Assets	6,935	7,296	7,962	9,327	17%	34%	28%
Total Assets	1,19,952	1,26,520	1,23,021	1,23,255	0%	3%	(3%)

Funded assets: Retail grows 19% & Corporate grows 5.5% QoQ; Stressed Assets decline

In INR Cr	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Retail	4,722	7,966	9,323	11,070	19%	134%	39%
Wholesale	47,575	50,249	51,620	51,190	(1%)	8%	2%
Corporate	18,434	26,059	27,696	29,218	5%	58%	12%
Infrastructure	29,141	24,190	23,924	21,972	(8%)	(25%)	(9%)
PSL Buyout/RIDF	9,865	8,980	8,463	8,256	(2%)	(16%)	(8%)
Stressed Assets	5,317	4,874	4,827	2,896	(40%)	(46%)	(41%)
SRs	2,023	1,984	1,958	1,932	(1%)	(5%)	(3%)
Technical Write offs	(0)	(998)	(1,000)	(12)	(99%)	2523%	(99%)
Total	69,501	73,055	75,191	75,331	0%	8%	3%

Non-Funded Assets

In INR Cr	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Trade Related Non Funded Assets	25,421	27,903	26,201	25,624	(2%)	1%	(8%)
Forward and Derivative Contracts	1,80,784	1,87,428	2,09,938	2,40,658	15%	33%	28%
Total	2,06,205	2,15,331	2,36,139	2,66,281	13%	29%	24%

Note: Figures for the previous periods have been reclassified for consistency with the current period.

Retail assets growing at a healthy clip

In INR Cr	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Rural	2,289	3,264	3,665	4,295	17%	88%	32%
JLG Total	2,192	3,042	3,384	3,915	16%	79%	29%
Micro Enterprise Loan	67	158	205	274	33%	309%	73%
Equipment Hypothecation Loan	5	13	15	21	37%	284%	58%
Micro Housing Loan	1	7	15	34	125%	NM	383%
Two-Wheeler Loan	24	44	46	50	10%	114%	15%
KCC	0	0	0	2	NM	NM	NM
Urban	2,433	4,704	5,657	6,775	20%	178%	44%
Home Loan	969	1,610	1,911	2,209	16%	128%	37%
Loan Against Property	316	621	776	997	29%	216%	61%
Personal Loan	185	374	483	641	33%	246%	71%
Business Loan	1	24	59	119	101%	NM	395%
MSME	248	512	640	843	32%	240%	65%
Working capital – Partnership	68	97	103	102	-1%	49%	5%
Commercial Vehicle	168	538	571	709	24%	322%	32%
SME	477	928	1,114	1,155	4%	142%	25%
Retail (Funded)	4,722	7,967	9,323	11,070	19%	134%	39%

Wholesale assets diversifying away from Infra

In INR Cr	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Wholesale Bank	47,575	50,249	51,620	51,190	(1%)	8%	2%
Corporates	18,434	26,059	27,696	29,218	5%	59%	12%
Conglomerates	2,850	3,941	3,289	3,219	(2%)	13%	(18%)
Health, Education, LRDs	3,216	4,127	4,373	4,345	(1%)	35%	5%
LC	3,478	5,565	5,422	6,073	12%	75%	9%
ELC	4,050	6,829	7,174	7,916	10%	95%	16%
MNC	666	637	711	937	32%	41%	47%
DFIG	4,174	4,960	6,728	6,727	0%	61%	36%
Infrastructure	29,141	24,190	23,924	21,972	(8%)	(25%)	(9%)
PSL Buyout	9,865	8,980	8,463	8,256	(2%)	(16%)	(8%)
PTC	7,317	6,206	5,570	5,025	(10%)	(31%)	(19%)
DA	1839	654	591	542	(8%)	(71%)	(17%)
RIDF	709	2,120	2,302	2,689	17%	279%	27%

Treasury Assets

Particulars	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)
CRR	2,604	3,124	3,089	3,081	(0%)	18%
HTM: SLR securities	13,404	14,661	16,008	16,068	0%	20%
Trading Portfolio	28,653	29,600	21,280	19,896	(7%)	(31%)
Government Securities - A	24,925	24,162	17,260	16,327	(5%)	(34%)
SLR	732	1,673	475	738	55%	1%
LCR / Others	24,193	22,489	16,785	15,589	(7%)	(36%)
Bonds (Non - Repoable) - B	3,728	5,438	4,020	3,569	(11%)	(4%)
Certificate of Deposit	0	249	0	0	NM	NM
Commercial Paper	13	524	24	24	0%	80%
Bonds & Debentures (ex Tax free)	1,123	2,046	1,367	930	(32%)	(17%)
Tax Free Bonds	2,592	2,619	2,629	2,615	(1%)	1%
(Less) Provision	11.6	24.6	103.8	146.0		
Net Book value	44,650	47,360	40,273	38,899	(3%)	(13%)

Borrowing & Deposit analysis

In INR Cr	Sep-17	Mar-18	Jun-18	Sep-18	% Growth (QoQ)	% Growth (YoY)	% Growth (YTD)
Legacy Long Term Bonds	25,464	21,405	18,909	18,632	(1%)	(27%)	(13%)
Infra Bonds	10,434	10,434	10,434	10,434	0%	0%	0%
Others (incl ECB / FCY / Refinance)	3,081	4,644	5,328	8,778	65%	185%	89%
CASA	3,200	5,710	6,084	6,426	6%	101%	13%
- Retail	810	1,617	2,078	2,609	26%	222%	61%
- Wholesale	2,389	4,093	4,006	3,817	(5%)	60%	(7%)
Term Deposits	23,505	22,826	26,887	29,943	11%	27%	31%
- Retail	3,843	4,343	5,258	6,804	29%	77%	57%
- Wholesale	19,662	18,483	21,629	23,139	7%	18%	25%
Certificate of Deposits	12,186	19,662	21,086	11,988	(43%)	(2%)	(39%)
Borrowings + Deposits	77,870	84,681	88,727	86,200	(3%)	11%	2%
Money Market (CBLO / REPO)	20,964	20,804	12,921	15,031	16%	(28%)	(28%)
Total Borrowings	98,834	1,05,485	1,01,648	1,01,231	(0%)	2%	(4%)

Jun 18

Borrowings (excluding Money Market)

Sep 18

All figures in ₹ Crores

