



NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufscal@gmail.com
CIN : L65910WB19R4PLC037614

Date: 10-05-2024

BSE Ltd
P J Towers,
Dalal Street,
Mumbai 400023

Ref : Regulation 44 of SEBI (LODR),2015
SUB: Voting Results & Consolidated Scrutinizer's Report

Dear Sir,

Further to our letter dated 8 May, 2024, this is to inform you that the Extra-Ordinary General Meeting of the Company was duly convened and held on Wednesday, the 8 May, 2024 via physical mode deemed to be held at the registered office of the Company at 'Nicco Uco Alliance Credit Limited' 'Nicco House', 2,Hare Street, Kolkata-700001 at 11:00 A.M.

In compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results alongwith the Consolidated Scrutinizer's Report.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For Nicco Uco Alliance Credit Ltd.

(S S Majumdar)
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484
Encl: As above



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General information about company

Scrip code	523209
NSE Symbol	
MSEI Symbol	
ISIN	INE917B01023
Name of the company	CCO UCO ALLIANCE CREDIT LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-05-2024
Start time of the meeting	11:00 AM
End time of the meeting	2:00 PM

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Scrutinizer Details

Name of the Scrutinizer	Ms. MADHURI PANDEY
Firms Name	Ms. MADHURI PANDEY
Qualification	CS
Membership Number	F11975
Date of Board Meeting in which appointed	11-08-2023
Date of Issuance of Report to the company	10-05-2024

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Voting results	
Record date	08-05-2024
Total number of shareholders on record date	32747
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	33
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		1609190
	Poll	10982000	
	Postal Ballot (if applicable)		
	Total	10982000	1609190
Public-Institutions	E-Voting		
	Poll		
	Postal Ballot (if applicable)		
	Total		
Public- Non Institutions	E-Voting		1772
	Poll	72063503	663
	Postal Ballot (if applicable)		
	Total	72063503	2435
Total		83045503	1611625

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (1)

Ordinary				
No				
To appoint Mr. Uditenou Sarkar (DIN-10509121) as Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
14.6530	1609190	0	100.0000	0.0000
14.6530	1609190	0	100.0000	0.0000
0.0025	600	1172	33.8600	66.1400
0.0009	663	0	100.0000	0.0000
0.0034	1263	1172	51.8686	48.1314
1.9407	1610453	1172	99.9273	0.0727
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		1609190
	Poll	10982000	
	Postal Ballot (if applicable)		
	Total	10982000	1609190
Public-Institutions	E-Voting		
	Poll		
	Postal Ballot (if applicable)		
	Total		
Public- Non Institutions	E-Voting		1772
	Poll	72063503	663
	Postal Ballot (if applicable)		
	Total	72063503	2435
Total		83045503	1611625

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)

Ordinary				
No				
to appoint Mr. Uditendu Sarkar (DIN-10509121) as an Independent Director of the Company and to consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
14.6530	1609190	0	100.0000	0.0000
14.6530	1609190	0	100.0000	0.0000
0.0025	600	1172	33.8600	66.1400
0.0009	663	0	100.0000	0.0000
0.0034	1263	1172	51.8686	48.1314
1.9407	1610453	1172	99.9273	0.0727
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		1609190
	Poll	10982000	
	Postal Ballot (if applicable)		
	Total	10982000	1609190
Public-Institutions	E-Voting		
	Poll		
	Postal Ballot (if applicable)		
	Total		
Public- Non Institutions	E-Voting		1772
	Poll	72063503	663
	Postal Ballot (if applicable)		
	Total	72063503	2435
Total		83045503	1611625

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)

Ordinary				
No				
To appoint Mrs. Anita Laniri (DIN-16105202) as a Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
14.6530	1609190	0	100.0000	0.0000
14.6530	1609190	0	100.0000	0.0000
0.0025	600	1172	33.8600	66.1400
0.0009	593	70	89.4419	10.5581
0.0034	1193	1242	48.9938	51.0062
1.9407	1610383	1242	99.9229	0.0771
Whether resolution is Pass or Not.			Yes	
Disclosure of notes on resolution			Add Notes	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		1609190
	Poll	10982000	
	Postal Ballot (if applicable)		
	Total	10982000	1609190
Public-Institutions	E-Voting		
	Poll		
	Postal Ballot (if applicable)		
	Total		
Public- Non Institutions	E-Voting		1832
	Poll	72063503	663
	Postal Ballot (if applicable)		
	Total	72063503	2495
Total		83045503	1611685

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

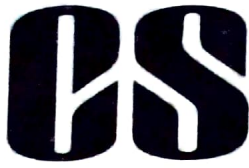
Resolution (4)

Special
 No
 To initiate CIRP under section 10 of IBC, 2016 to consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution

% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
14.6530	1609190	0	100.0000	0.0000
14.6530	1609190	0	100.0000	0.0000
0.0025	600	1232	32.7511	67.2489
0.0009	592	71	89.2911	10.7089
0.0035	1192	1303	47.7756	52.2244
1.9407	1610382	1303	99.9192	0.0808

Whether resolution is Pass or Not. Yes

Disclosure of notes on resolution [Add Notes](#)



MADHURI PANDEY

Practicing Company Secretary

F.C.S., B.Com (Hons.), L.L.B

Address: 1st Floor, Room No. 115, Security House,
23B, N.S. Road, Kolkata 700001

Email Id: csmadhuripandey@gmail.com

Contact details: +91 86975 30112

SCRUTINIZER'S REPORT

To,
Sri. Kaustubha Basu
Managing Director
Nicco Uco Alliance Credit Limited
CIN:L65910WB1984PLC037614
2 Hare Street, Nicco House,
Kolkata - 700001

Dear Sirs,

Sub. Consolidated Scrutinizer's Report on voting through E-voting and Polling conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 for the Extra-Ordinary General Meeting of Nicco Uco Alliance Credit Limited held on Wednesday, 8th May, 2024 at 11.00 A.M.

I, Madhuri Pandey, Practicing Company Secretary, was appointed by Board of Directors of Nicco Uco Alliance Credit Ltd ("the Company") to act as a Scrutinizer for the purpose of Scrutinizing the voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Resolutions mentioned in the Extra-Ordinary General Meeting ("AGM") Notice dated 15.04.2024.

The Management of the Company is responsible to ensure the compliance with the requirements of the Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the Extra-Ordinary General Meeting Notice.

A person whose name was recorded in the Register of Members or on the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e., 5th April, 2024 was entitled to vote on the resolutions of the Extra-Ordinary General Meeting.

The Company has engaged the services of National Securities Depository Limited for providing remote e-voting facility and the service provider has set up the remote e-voting facility on its website <https://eservices.nsdl.com>. The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the Extra-Ordinary General Meeting. The shareholders who were present at the venue of the meeting and had not opted to vote through the remote e-voting were provided with the facility to exercise their votes through



polling papers.

I hereby submit the report as under:

1. The period for remote e-voting had commenced at 09:00 A.M. on Sunday, May 5, 2024 and closed at 05.00 p.m. on Tuesday, May 7, 2024. At the end of the remote e-voting period the facility was blocked by the Service Provider.
2. At the venue of the Extra-Ordinary General Meeting the empty Ballot Box kept for voting through ballot papers was locked in my presence and members who were present at the meeting. The locked Ballot Box upon completion of the voting was unlocked in my presence. After the conclusion of the counting of votes through Ballot papers, the votes cast through remote e-voting were unblocked in presence of 2 witnesses who were not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://eservices.nsd.com>.
3. I have collated the votes downloaded from the remote e-voting and ballot papers to declare the final results for each of the resolutions forming part of the Extra-Ordinary General Meeting Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have been considered in preparation of the Consolidated Report. The Ballot Papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the Extra-Ordinary General Meeting as detailed in **Annexure "A"**.

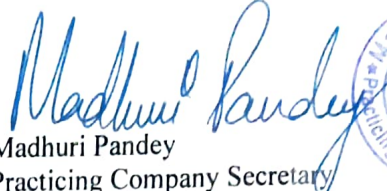
I hereby confirm the Registers and Records generated from e-voting platform of the service Provider are being maintained in the electronic form.

The Registers and all other papers relating to the Remote e-voting and polling process shall remain in our custody till the Chairman considers, approves and signs the Extra-Ordinary General Meeting Minutes and thereafter the same shall be returned.



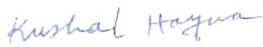
You may accordingly declare the result of Voting for each resolution of the Extra-Ordinary General Meeting Notice as detailed in the attachment and marked as **Annexure "B"**.

Thanking You
Place: Kolkata
Dated: 10.05.2024


Madhuri Pandey
Practicing Company Secretary
Mem No: 11975
COP: 21988
UDIN: F011975 F000 346661



We undersigned witnesses confirm that the votes in respect of e-voting of shareholders of Nicco Uco Alliance Credit Limited were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at 12.30 hours on 8th May, 2024.



Mr. Kushal Hazra
Address: Security House, 23B, N.S.
Road, Kolkata 700001



Mr. Amit Paria
Address: Security House, 23B, N.S.
Road, Kolkata 700001

Countersigned By
For Nicco Uco Alliance Credit Ltd



Kaustubha Basu
Managing Director
DIN: 10185801
Address: Flat DD-604,
Ashabari Housing Complex,
O/31 Township Road,
Kolkata - 700094

ANNEXURE "A"

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH REMOTE E-VOTING 1	NUMBER OF REMOTE E-VOTES CASTED 2	NUMBER OF MEMBERS VOTED THROUGH POLLING PAPERS 3	NUMBER OF VOTES CASTED THROUGH POLLING PAPERS 4	TOAL NUMBER OF VOTES CASTED THROUGH REMOTE E-VOTING AND POLLING PAPERS 5= 2+4	% OF NUMBER OF VALID VOTES CAST 6
1. To appoint Mr. Uditendu Sarkar (DIN-10509121) as Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution::						
Votes in Favour	9	1609790	11	663	1610453	99.92
Votes against the resolution	6	1172	0	0	1172	0.07
Total	15	1610962	11	663	1611625	100
Invalid/Abstain Votes	NIL	NIL	10	NIL	NIL	NIL
2. To appoint Mr. Uditendu Sarkar (DIN-10509121) as an Independent Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution::						
Votes in Favour	9	1609790	11	663	1610453	99.92
Votes against the resolution	6	1172	0	0	1172	0.07
Total	15	1610962	11	663	1611625	100
Invalid/Abstain Votes	NIL	NIL	10	NIL	NIL	NIL
3. To appoint Ms. Anita Lahiri (DIN-10520216) as a Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution::						
Votes in Favour	9	1609790	10	593	1610383	99.92
Votes against the resolution	6	1172	1	70	1242	0.07
Total	15	1610962	11	663	1611625	100
Invalid/Abstain Votes	NIL	NIL	10	NIL	NIL	NIL



4. To file an application by the Company before the National Company Law Tribunal, for initiating a Corporate Insolvency Resolution Process (CIRP) of the Company under Section 10 of the Insolvency and Bankruptcy Code, 2016, with the Hon'ble National Company Law Tribunal.

Votes in Favour	9	1609790	9	592	1610382	99.91
Votes against the resolution	7	1232	2	71	1303	0.09
Total	16	1611022	11	663	1611685	100
Invalid/Abstain Votes	NIL	NIL	10	NIL	NIL	NIL



NICCO UCO ALLIANCE CREDIT LTD

CIN:- L65910WB1984PLC037614

Reg. Office: NICCO HOUSR, 2, Hare Street, Kolkata 700001

Tel: 033 4005 6499/ 033 4005 5159, Mail ID: mdnuacl@gmail.com , nufslcal@gmail.com

NOTICE OF EXTRAORDINARY GENERAL MEETING TO THE MEMBERS

NOTICE is hereby given that an Extraordinary General Meeting of the Company will be held on Wednesday, the 8th May, 2024 at 11.00 a.m. at the Registered Office of the Company at NICCO HOUSE, 2, Hare Street, KOLKATA 700001 to transact the following business:

SPECIAL BUSINESS:

ORDINARY RESOLUTION

- 1. To appoint Mr. Uditendu Sarkar (DIN-10509121) as Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT Mr.Uditendu Sarkar (DIN -10509121) who was appointed as an Additional Director of the Company by the Board at its meeting held on 28.02.2024 - based on the recommendation made by the Nomination and Remuneration Committee in this respect at its meeting held on 28.02.2024, be and is hereby appointed as a Non-Executive & Non- Independent Director of the Company in terms of Section 161(1) of Companies Act, 2013, read with regulation 17(1C) of SEBI (LODR) Reg.2015, - his period of office being liable to determination by retirement of a director by rotation.”

- 2. To appoint Mr. Uditendu Sarkar (DIN-10509121) as an Independent Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 149, 152 and 160 as amended and the applicable provisions, if any, of the Companies Act, 2013, and Rules made thereunder read with Schedule IV of the Act and regulations 17(1C) & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Uditendu Sarkar (DIN-10509121), be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office pursuant to Sec.149(10) & (11) of the Act for the 1st term of five consecutive years with effect from 08/05/2024 to 07/05/2029.”

ORDINARY RESOLUTION

- 3. To appoint Ms. Anita Lahiri (DIN-10520216) as a Director of the Company and to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT Mrs. Anita Lahiri, (DIN -10520216) who was appointed as an Additional Woman Director of the Company by the Board at its meeting held on 28.02.2024 – based on the recommendation made by the Nomination and Remuneration Committee in this regard at its meeting held on 28.02.2024, be and is hereby appointed as a Non-Independent Woman Director of the Company in terms of Section 161(1) of Companies Act, 2013, read with regulation 17(1C) of SEBI (LODR) Reg.2015, - her period of office being liable to determination by retirement of a director by rotation.”

SPECIAL RESOLUTION

- 4. to consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution –**

“RESOLVED THAT pursuant to the provisions of Section 10 and other applicable provisions, if any, of the Insolvency and Bankruptcy Code, 2016, read with Rule 7 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, and other relevant rules framed thereunder [including any statutory modification(s) or re-enactment thereof for the time being in force], consent of the Members be and is hereby accorded for ratifying, approving and confirming the filing of an application by the Company before the National Company Law Tribunal, for initiating a Corporate Insolvency Resolution Process (CIRP) of the Company under Section 10 of the Insolvency and Bankruptcy Code, 2016, with the Hon’ble National Company Law Tribunal.”

RESOLVED FURTHER THAT Mr. Kaustubha Basu Managing Director & CEO (DIN: 10185801) of the Company be and is hereby authorised to submit the application on behalf of the Company for initiation of the CIRP before the Hon’ble National Company Law Tribunal under Section 10 of the Insolvency and Bankruptcy Code, 2016 and to do all such acts, deeds and things as may be necessary, desirable or expedient, take all necessary steps including make/file any application, appeals, writ petitions, rejoinders, written statements, etc., execution of all forms, documents and writings in connection therewith, accept service of process for and on behalf of the Company and to appear and act on behalf of the Company before the Hon’ble National Company Law Tribunal, Hon’ble National Company Law Appellate Tribunal, Hon’ble High Courts, Hon’ble Supreme Court, or any other authority or court having jurisdiction over the Company in this regard.”

RESOLVED FURTHER THAT Mr. Kaustubha Basu Managing Director & CEO (DIN: 10185801), of the Company be and is hereby authorise to propose and engage insolvency professionals, advisors, consultants, lawyers advocates and solicitors etc. on such terms as may be deemed fit from time to time in connection with the proposed CIRP and obtain any advisory/consultation in regard to the above.”

**By Order of the Board
for NICCO UCO ALLIANCE CREDIT LTD**

**S.S.MAJUMDAR
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Memb. No. ACS1484**

Date : 15.04.2024

**Registered Office
NICCO HOUSE
2, Hare Street
Kolkata – 700 001**

NOTES:

- (i) A member entitled to attend and vote at the Extraordinary General Meeting (EGM) may appoint proxy to attend and vote on his behalf. A proxy need not be a member of the Company. Proxies, in order to be effective, must be received at the Registered office of the Company not less than forty-eight hours before the commencement of the EGM i.e. by 11.00 am on 6th May, 2024.
- (ii) Corporate Members are required to send to the Company a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the EGM.
- (iii) In terms of Section 108 of the Companies Act, 2013, read with rule 20 as amended of the Companies (Management & Administration) Rule, 2014, the Resolutions proposed at this EGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the EGM) and poll at the EGM, for which purpose the Company has engaged the services of NSDL. The Board of Directors of the Company has appointed Ms.Madhuri Pandey, a Company Secretary in practice, as the Scrutinizer for this purpose.
- (iv) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Friday, 5th April, 2024 (cut-off date). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or poll at the EGM.
- (v) The facility of poll will be available at the EGM venue for those Members who do not cast their votes by remote e-voting prior to the EGM. Members, who cast their votes by remote e-voting prior to the EGM, may attend the meeting but will not be entitled to cast their votes once again.
- (vi) Additional information relating to the particulars of Directors recommended by the Board of Directors for appointment at this EGM is attached to this Notice.
- (vii) The Share Transfer Books and Register of Members will remain closed from 3rd to 8th May, 2024.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, May 5, 2024 at 9:00 A.M. and ends on Tuesday, May 7, 2024, at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. May 05, 2024 may cast their vote electronically. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Sunday, May 05, 2024.

To vote electronically using NSDL e-Voting system.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p data-bbox="616 589 1522 954">EExisting IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p data-bbox="616 994 1522 1099">If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p data-bbox="616 1140 1522 1505">VVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p data-bbox="616 1563 1522 1704">1. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <ol style="list-style-type: none"> 1. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 2. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Respective ESP i.e. NSDL where the e-Voting is in progress Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

To cast your vote electronically and join General Meeting on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.

2. Now you are ready for e-Voting as the Voting page opens. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
3. Upon confirmation, the message “Vote cast successfully” will be displayed.
4. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
5. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e- mail to csmadhuripandey@gmail.com with a copy marked to evoting@nsdl.co.in.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. -Thursday, May 2, 2024 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA > R & D Infotech Pvt Ltd. – rdinfo.investors@gmail.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Thursday, May 2, 2024 may follow steps mentioned in the Notice of the EGM under Step1:“Access to NSDL e-Voting system”(Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or [Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to toMr. Amit Vishal, Senior Manager and /or Ms.Pallavi Mhatre, Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to mdnuacl@gmail.com.
2. Persons whose shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account

statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to mdnuacl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1**

(A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities

(B) In demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents..tn terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e- Voting facility.

(II) General Information:

- (a) Every Client ID No./Folio No. will have one vote, irrespective of the number of joint holders.
- (b) The Results of voting will be declared within two working days from the conclusion of the EGM and the resolutions proposed thereat will be deemed to be passed on the date of the EGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the website of NSDL; such Results will also be forwarded to the Stock Exchanges where the Company's shares are listed and also on the website of the Company at NUACL.COM. .

**By Order of the Board of Directors
Nicco Uco Alliance Credit Ltd**

**(S.S.Majumdar)
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484**

**Date: 15th April, 2024
Registered Office:
NICCO HOUSE,
2, Hare Street
Kolkata – 700 001**

ANNEXURE – A
Details of Directors seeking appointment at the
Extraordinary General Meeting

[In compliance of Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

Name of Directors	Mr.Uditendu Sarka DIN-10509121	Ms.Anita Lahiri DIN-10520216
Date of Birth	21st September, 1958	24th April, 1956
Date of Appointment	28.02.2024	28.02.2024
Experience	40 years working experience in large and reputed corporate houses as Senior Executive thereby gaining expertise and varied experience in corporate administration.	A Social Worker having her sphere of activities spread over urban and rural areas and her experience and expertise in this field would be beneficial to the Company.
Qualification	Chemical Engineer	BA (Social Science)
List of other Public Companies in which directorship held	None	None
Membership/Chairman of Committee of Directors in the Company	None	None
Relationship with Directors of the Company	Nil	Nil
Shareholding in the Company	Nil	Nil

Annexure to Notice

Explanatory Statement annexed to and forming part of Notice of Extraordinary General Meeting as required under section 102(1) of the Companies Act, 2013

Item No. 1 & 2

Due to sudden death of Mr. Bidhan Chandra Lahiri (DIN-00668181) - a Non-Executive & Non-Independent director on the Board of the Company, it became necessary to fill the vacancy in the Board so created. . The Company, identified Mr. Uditendu Sarkar (DIN-10509121) aged 66 years, - a Chemical Engineer by qualification, having about 40 years working experience in large and reputed corporate houses in the capacity of a senior executive thereby gaining expertise and varied experience in corporate administration. The Company received from Mr. Uditendu Sarkar in writing his consent to act as a Director in Form DIR-2 pursuant to Rule 8 of Companies(Appointment & Qualifications of Directors) Rules,2014, certifying that he is not disqualified to become a director of the Company . He met all the criteria to act as an Independent Director of the Company

The Nomination & Remuneration Committee of the Company at its meeting held on 28.02.2024 after considering his age, qualification and experience, judged him as a suitable candidate for the office of a director of any category be it Professional or Independent of the company, and recommended Mr. Uditendu Sarkar for appointment as a Non-Executive & Non-Independent or even as a Non-Executive Independent Director on the Board of Nicco Uco Alliance Credit Ltd, in terms of Sec. 149(4) & (6). 152, 161(1) of the Companies Act, 2013. read with Reg.17(1C) & 25 of the SEBI (LODR) Regulations, 2015.

Mr. Uditendu Sarkar has no pecuniary or other relationship with the Promoters Key Managerial Personnel or the Directors on the Board of the Company.

Excepting, Mr. Uditendu Sarkar, who is interested in this appointment, no other Directors or Key Managerial Personnel or their relatives are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item Nos.1 and 2 for approval by the shareholders.

Item No. 3

Ms. Anita Lahiri (DIN-10520216) was appointed as a Woman Additional Director on the Board of the Company based on the recommendation made by the Nomination and Remuneration Committee at its meeting held on 28.02.2024.

Mrs. Anita Lahiri - aged about 67 years is a Social Worker having her sphere of activities spread over urban and rural areas and her experience and expertise in this field would be beneficial to the Company.

As a matter of abundant caution it was felt necessary by the Management to induct a second Woman Director in the Non-Independent category so as to maintain the Composition of the Board in line with the provisions laid down in Reg.17 of the SEBI(LODR) Reg.2015,

The Nomination & Remuneration Committee of the Company at its meeting held on 28.02.2024 after considering her age, qualification and experience, found her as a suitable candidate for the office of a director of the company, and recommended Mrs. Anita Lahiri for appointment as a Non-Executive & Non-Independent Woman Director on the Board of the Company in terms of Sec. 161(1) of the Companies Act, 2013, read with Reg.17(1C) of the SEBI (LODR) Regulations, 2015.

Mrs. Anita Lahiri has no pecuniary or other relationship with any of the directors of the Company Excepting, Mrs. Anita Lahiri, who is interested in her appointment, no other Director or any Key Managerial Personnel or their relatives are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item No.3 for approval by the shareholders

Item No. 4

The following Statement sets out all material facts relating to Item No. 4 mentioned in the accompanying Notice.

Nicco Uco Alliance Credit Ltd. proposes to initiate Corporate Insolvency Resolution proceedings (CIRP) under section 10 of Insolvency and Bankruptcy Code, 2016, (IBC) by the Company as the corporate applicant.

Non-Banking financial sector of NBFC had a difficult phase since 1996-97 due to entry of Banking sector in Hire Purchase and Leasing business which led to Bank offering lower rate and this problem was compounded by declining interest rate regime. As a result, NBFC was saddled with high cost of interest on its loan from Banks. The Company incurred loss for the first time in 2003 and NPA amount kept on mounting year after year. Resultantly, the Company was unable to service the Bank. Unable to maintain the liquidity ratio as per the norms of NBFC. RBI cancelled the licence of the Company as NBFC in the year 2005. To tide over the situation the Company reduced the face value of equity share from existing Rs. 10/- to Rs. 2/- each and reduced accumulated loss by Rs. 32.8 crores and cancelled 80% of the paid up equity shares.

As the Company could not do fund-based business, efforts were made to do fee-based business, but it was not successful. Meanwhile, the Company kept on collecting funds from defaulting clients and generated some income from windmill so that operation of the Company continued.

In 2013, Consortium of Banks and Company decided to have One Time Settlement (OTS) and various meetings were held from time to time, but no tangible result emerged. Eventually, after prolonged discussions a proposal was submitted in January, 2020 to Consortium of Banks for OTS. Banks requested for a fresh proposal again and it was submitted on 31/08/2021. Banks wanted to enhance the amount offered; hence a revised proposal was submitted on 12/09/2023 increasing the OTS amount. Unfortunately, the Consortium of Banks could not agree to the OTS proposal and hence the Company was constrained to take recourse to CIRP as best available solution.

As would appear from the aforesaid, NUACL has given the proposal of OTS three times to the Consortium of Banks, but the Bank did not agree to the proposal because they felt that the price discovery of the six fixed assets, already charged to them, as detailed below, will come out clearly by e-auction route.

1. 3 No. of plots of land at Udmalpet, Coimbatore (where windmills operated).
2. Agricultural land at Rewari.
3. Flat at Juhu, Mumbai.
4. Office space at Nariman Point, Mumbai.
5. Office space at Nicco House located at 2, Hare Street, Kolkata – 700 001.
6. Flat at Karaya Road, Kolkata.

Apart from the aforesaid bank, the Company also has outstanding dues of other banks and financial institutions, namely Axis Bank, IFCI, Uco Bank, IFCI (Washington).

Section 10 and other applicable provisions, if any, of the Insolvency and Bankruptcy Code, 2016, read with Rule 7 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, and other relevant rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), it is necessary to obtain the approval / consent of the Members to accord for ratifying, approving and confirming the filing of an application by the Company before the National Company Law Tribunal for initiating a Corporate Insolvency Resolution Process (CIRP) of the Company under Section 10 of the Insolvency and Bankruptcy Code, 2016, with the Hon'ble National Company Law Tribunal.

Therefore, the Board of Directors recommend passing of a special resolution by the members of the Company to authorize the Board to initiate CIRP by the Company as a corporate applicant, in view of impracticality of viable future business operations.

None of the Directors, Key Managerial Personnel, or their relatives are in any way, concerned or interested, financially or otherwise, except to the extent of their respective shareholding, if any, in the *proposed Resolutions including* the Special Resolution as set out in the notice.

The Board recommends the resolution set forth in item No.4 for approval by the shareholders

Date: 15th April, 2024
Registered Office:
NICCO HOUSE,
2.Hare Street
Kolkata – 700 001

By Order of the Board
Nicco Uco Alliance Credit Ltd

S.S.Majumdar
Company Secretary & Compliance Officer
ICSI Memb. No. ACS1484