WINRO COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,

Web:www.winrocommercial.com CIN:L51226MH1983PLC165499

Date: 21.03.2024

To, Corporate Relationship Department, **BSE Limited** P.J. Towers, 25th Floor, Dalal Street, Mumbai - 400 001

Ref: BSE-Scrip code: 512022

Dear Sir/Madam,

Sub: <u>Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated July 13, 2023.

This is to inform that Winro Commercial (India) Limited has received a notice of **Demand of Rs. 98,86,050/-** under Section 156 of the Income Tax Act, 1961 for the assessment year 2022-23.

The details as required under regulation 30 of the Listing Regulations are as under:

Sr. No.	Particulars	Details
1.	Name of the authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received a notice of Demand under Section 156 of the Income Tax Act, 1961 for the assessment year 2022-23. The Company has received assessment order under Section 143(3) of the Income Tax Act, 1961 without making any addition to total income. However in computation of total income, due to error in calculation of interest liability under Section 234 B & Section 234 C the demand of Rs. 98,86,050/has arose. Since this is a mistake apparent from records, the Company will file rectification request under Section 154 against the said order and the Company will not liable to pay the said demand amount. The Company strongly believes that once the rectification will be made, the entire demand will be deleted.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	March 20, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Not applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company does not expect the said demand notice to have any material financial impact as above mentioned demand amount is not sustainable in law and are wholly defendable on the facts of the case.

Please bring the aforesaid news to the notice of the members of the exchange and the investors at large.

Yours faithfully

For Winro Commercial (India) Limited

Jitendra Parihar Company Secretary & Compliance Officer