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CIN : L29253HR1992PLC031576
Website : www.scanprojects.in
GSTIN : 06AABCA4208L1ZW

SCAN Projects Limited
(Formerly Know As AmbalCeramics Ltd.)
Village JORIAN, Delhi Road,
Yamuna Nagar-135001 (Haryana)

Uploaded on BSE Limited
Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/ /2020-21

Date: 13th November, 2020

To,
The Manager – Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400001.

Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the Qtr. ended on
30.09.2020.

Dear Sir/ Madam,

Find attached herewith Outcome of the meeting and Financial Results for the Qtr. ended on 30.09.2020
along with Limited Review Report dully passed in the Board of Directors Meeting held on today i.e.
13.11.2020.

This is for your record and intimation please.

Thanking you.

Yours Faithfully,

For SCAN PROJECTS LIMITED,

For SCAN PROJECTS LTD.

Kaushal Walia

Compliance Officer

(KAUSHAL WALIA)
COMPANY SECRETARY/ COMPLIANCE OFFICER
ACS-31261
Place: Yamuna Nagar

	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	(0.58)	1.60
13	Total comprehensive Income for the Period [11 + 12]	(4.43)	(9.02)	1.42	(13.45)	3.32	1.42	14.27
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	(0.16)	(0.31)	0.05	(0.47)	0.12	0.07	0.44
	Diluted earning/(Loss) per share from continuing operations	(0.16)	(0.31)	0.05	(0.47)	0.12	0.07	0.44
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	(0.16)	(0.31)	0.05	(0.47)	0.12	0.07	0.44
	Diluted earning/(Loss) per share from continuing and discontinuing operations	(0.16)	(0.31)	0.05	(0.47)	0.12	0.07	0.44
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10

Note:

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November 2020.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity except "essential activity", severely restricted travel, mandated extreme 'social distancing' measures to prevent the rapid rise of infections. The operation of the Company was impacted due to nationwide lockdown. During the current quarter, the operations at various site could not be started, hence, the revenue for the current quarter has been adversely effected due to that the company has suffered losses in this quarter. The Company continues with its operations in a phased manner in the line with directives from the authorities.
The Company have evaluated the impact of this pandemic on its business operations, carrying amounts of financial and non-financial assets and based on management review of possible future uncertainties in the economic environment there is no material impact and adjustment required on its financial results as at end of current quarter September 30, 2020. However, the situation with COVID-19 is evolving and various preventive measures taken are still in force, leading to highly uncertain economic environment and its impact on the Company's business operation also. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve and Company's financial statements may differ from that estimated as at the date of approval of these financial statements
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2020: beginning 00; received 00; disposed off 00; and pending 00.
- Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2020 is given as per Annexure "II" attached.

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-11-2020

SD/-
(Sunil Chandra)
Managing Director
DIN: 01066065

ANNEXURE ‘T’

UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

S.NO.	PARTICULARS	QUARTER ENDED		HALF ENDED		YEAR ENDED	
		30-09-2020 (UNAUDITED)	30-09-2019 (UNAUDITED)	30-09-2020 (UNAUDITED)	30-09-2019 (UNAUDITED)	31-03-2020 (AUDITED)	31-03-2019 (AUDITED)
1	Segment Revenue						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	24.66	47.64	36.22	80.67	197.90	239.82
	b) Trading Activities	39.68	22.54	58.79	66.75	117.76	169.23
	Total Segmental Revenue	64.34	70.18	95.01	147.42	315.66	409.05
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	64.34	70.18	95.01	147.42	315.66	409.05
2	Segment Results						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	4.13	6.79	(1.31)	12.30	22.35	32.04
	b) Trading Activities	1.52	1.07	2.43	3.18	5.35	8.08
	Total Segmental Revenue	5.65	7.86	1.12	15.48	27.70	40.12
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	5.65	7.86	1.12	15.48	27.70	40.12
	Less: Financial Cost	2.44	2.72	4.90	5.37	10.29	9.93
	Less: Other un-allocable Expenditure / (Income) Net	7.69	3.18	9.75	5.58	14.06	12.93
	Total Profit/(Loss) before Tax	(4.48)	1.96	(13.53)	4.53	3.35	17.26
3	Segment Assets						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	551.37	598.22	551.37	598.22	595.67	645.68
	b) Trading Activities	66.11	58.98	66.11	58.98	53.69	0.00
	Total Segmental Assets	617.48	657.20	617.48	657.20	649.36	645.68
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	617.48	657.20	617.48	657.20	649.36	645.68
4	Segment Liabilities						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	159.74	184.54	159.74	184.54	174.73	128.54
	b) Trading Activities	35.39	34.97	35.39	34.97	38.84	82.77
	Total Segment Liabilities	195.13	219.51	195.13	219.51	213.57	211.31
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	195.13	219.51	195.13	219.51	213.57	211.31
5	Capital Employed (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	391.63	413.68	391.63	413.68	420.94	517.14
	b) Trading Activities	30.72	24.01	30.72	24.01	14.85	(82.77)
	Total Segment Capital Employed	422.35	437.69	422.35	437.69	435.79	434.37
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed	422.35	437.69	422.35	437.69	435.79	434.37

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-11-2020

SD/-
(Sunil Chandra)
Managing Director
DIN: 01066065

ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020 IS GIVEN BELOW: -

	PARTICULARS	AS AT 30-09-2020 (UNAUDITED)	AS AT 30-09-2019 (UNAUDITED)	AS AT 31-03-2020 (AUDITED)
A	ASSETS			
1	Non-Current Assets			
	-Property, Plant and Equipment	48.56	55.73	51.80
	-Capital Work-in-Progress	0.00	0.00	0.00
	-Intangible assets	0.00	0.00	0.00
	<u>Financial Assets</u>			
	-Investments	10.30	10.30	10.30
	-Other financial assets	0.00	0.00	0.00
	Deferred Tax Assets (net)	9.24	8.52	9.14
	Other non-current assets	26.46	25.70	26.93
	Sub-Total "1" Non-Current Assets	94.56	100.25	98.17
2	Current Assets			
	-Inventories	12.54	13.23	12.89
	<u>Financial Assets</u>			
	-Investments	0.00	0.00	0.00
	-Trade Receivables	226.62	255.75	247.87
	-Unbilled Revenue on Erection and Commissioning Charges	9.61	1.00	10.63
	-Cash and Cash Equivalents	7.96	22.47	12.02
	-Other Financial assets	0.00	0.00	0.00
	Current Tax Assets (Net)	0.87	1.00	4.28
	Other Current Assets	265.32	263.50	263.50
	Sub-Total "2" Current Assets	522.92	556.95	551.19
	TOTAL ASSETS	617.48	657.20	649.36
B	EQUITY AND LIABILITIES			
1	Equity			
	-Equity Share Capital	399.90	399.90	399.90
	-Other Equity	22.45	37.79	35.89
	Sub-Total "1" Total of Equity	422.35	437.69	435.79
2	Liabilities			
	Non-Current Liabilities			
	<u>Financial Liabilities</u>			
	-Long Term Borrowings	0.00	0.00	0.00
	-Other financial liabilities	0.00	0.00	0.00
	Provisions	11.99	9.00	11.99
	Other non-current liabilities	0.00	0.00	0.00
	Sub-Total Non-Current Liabilities	11.99	9.00	11.99
	Current Liabilities			
	<u>Financial Liabilities</u>			
	-Short Term Borrowings	103.02	101.25	90.43
	-Trade Payables	51.10	67.14	64.89
	-Other Financial Liabilities	13.57	25.49	25.61
	Other Current Liabilities	15.33	16.55	20.53
	Provisions	0.12	0.08	0.12
	Current Tax Liabilities (Net)	0.00	0.00	0.00
	Sub-Total Current Liabilities	183.14	210.51	201.58
	TOTAL EQUITY AND LIABILITIES	617.48	657.20	649.36

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-11-2020

SD/-
(Sunil Chandra)
Managing Director
DIN: 01066065

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

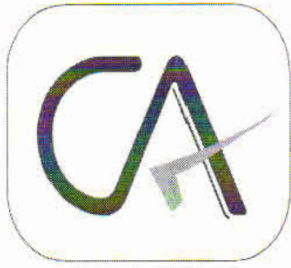
PARTICULARS	FOR THE HALF YEAR ENDED 30/09/2020 UNAUDITED	FOR THE HALF YEAR ENDED 30/09/2019 UNAUDITED	FOR THE YEAR ENDED 31/03/2020 AUDITED
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
-Net Profit/(Loss) before tax	(13.53)	4.53	3.35
-Adjustment for:-			
Depreciation and amortisation expenses	3.24	3.95	7.88
Interest Expenses	4.90	5.37	10.29
Provision of allowances for Bad and Doubtful debts (Excepted credit loss allowance)	0.00	0.00	(0.13)
(Profit)/Loss on sale of Assets	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00
Operating profit before working capital changes	(5.39)	13.85	21.39
Adjustment for (Increase)/Decrease in operating assets:			
-Trade Receivables	21.25	(16.60)	(8.59)
-Inventories	0.35	(1.01)	(0.67)
-Unbilled Revenue	1.02	(1.00)	(10.63)
-Other Non-Current Assets	0.00	0.00	(0.33)
-Other Current Assets	(1.82)	0.79	0.79
Adjustment for Increase/(Decrease) in operating Liabilities:			
-Trade Payables	(13.79)	(57.57)	(59.82)
-Other Financial Current liabilities	(12.04)	3.23	3.35
-Other Current Liabilities	(5.20)	0.12	4.10
-Provisions	0.00	0.00	2.24
Cash use in / generated from operation	(15.62)	(58.19)	(48.17)
-Direct taxes paid	3.87	(1.41)	(6.14)
NET CASH FROM OPERATING ACTIVITIES	(11.75)	(59.60)	(54.31)
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-Sale Proceed of fixed assets	0.00	0.00	0.00
-(Increase)/Decrease in Bank Balances not considered as Cash and Cash Equivalent	0.00	0.00	0.00
-Purchase of Investment	0.00	(4.70)	(4.70)
-Fixed Assets Purchases	0.00	0.00	0.00
-Interest Income	0.00	0.00	0.00
NET CASH FROM INVESTING ACTIVITIES	0.00	(4.70)	(4.70)
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-Increase/(Decrease) in Short term Bank Borrowings	12.59	62.43	51.61
-Repayment of long term borrowings	0.00	0.00	0.00
-Finance cost	(4.90)	(5.37)	(10.29)
NET CASH FROM FINANCING ACTIVITIES	7.69	57.06	41.32
NET CASH FLOW DURING THE YEAR (A+B+C)	(4.06)	(7.24)	(17.69)
Cash and Cash Equivalent at beginning of the period	12.02	29.71	29.71
Cash and Cash Equivalent at end of the period	7.96	22.47	12.02

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-11-2020

SD/-
(Sunil Chandra)
Managing Director
DIN: 01066065



VIJAY & SATISH BHATIA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR),
PINCODE-135003

EMAIL-vwajd-vijaysatishbhatia@gmail.com

MOBILE NO. 9812252540,9896363068,9812288774,9017142151

Limited Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors,
Scan Projects Limited

Ref : Limited Review Report of Unaudited Standalone Financial Results for the quarter ended 30th Septembre, 2020 and year to date from 1stApril, 2020 to 30th September, 2020

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Scan Projects Limited** ("the Company") for the quarter ended September 30, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Other Matters

We draw attention to Note 4 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the business operations and carrying amounts of financial and non- financial assets of the Company. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 13/11/2020

For Vijay & Satish Bhatia
Chartered Accountants
Firm Registration No. 03535N

VIJAY & SATISH BHATIA
JAGADHRI
CHANDIGARH
M. No. 082393
(PARTNER)