AEROFLEX INDUSTRIES LIMITED

"Commitment to Excellence"

April 04, 2024

To,	To,
The General Manager,	The Listing Department.
Department of Corporate Services,	National Stock Exchange of India Limited
BSE Limited,	Exchange Plaza, C-1, Block G
P.J. Towers, Dalal Street,	Bandra Kurla Complex
Mumbai – 400001	Bandra (E), Mumbai – 400 051
Company Code No.: 543972	Trading Symbol: AEROFLEX

Subject: Update on Acquisition - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

We refer to our outcome of Board meeting dated April 2, 2024, informing that the Company has executed the Share Purchase Agreement dated April 2, 2024, wherein the Company has agreed to acquire 2,924 (Two Thousand Nine Hundred and Twenty-Four) equity shares equivalent to 100% of the issued and paid up share capital of Hyd- Air Engineering Private Limited, amounting to Rs. 17,20,86,172/-.

In this connection, we would like to inform you that, the Company has successfully completed acquisition of 2,924 (Two Thousand Nine Hundred and Twenty-Four) equity shares resulting to 100% of the issued and paid up share capital of Hyd- Air Engineering Private Limited, consequent to this, the Hyd- Air Engineering Private Limited has now become Wholly owned Subsidiary of the Company.

The details for the above acquisition as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 have already been disclosed in the outcome of Board meeting dated April 2, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For AEROFLEX INDUSTRIES LIMITED

ASAD DAUD

Digitally signed by ASAD DAUD
DN: c=IN, o=PERSONAL, 2.5.4.20=c00939c4f9c49037e58e4eba797afb1bcd87f3198b1835f1b49816795b516e32c40a, postalCode=400010, st=MAHARASHTRA, serialNumber=7a1af21e512a0d3ec133cd62fc58f0b603bf169b136e95236e988e88957b523, cn=ASAD DAUD
Date: 2024.04.04 17:22:08 +05'30'

Asad Daud
Managing Director
DIN: 02491539

Aeroflex Industries Limited
Business Office & Factory
Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Taloja M.I.D.C.,
Post: Ghot Camp, Tal: Panvel, Dist: Raigad,
Maharashtra - 410 208 India
Phone: +91 22 6146 7100 (100 Lines), Fax: +91 22 6146 7136
Email: info@aeroflexindia.com, Website: www.aeroflexindia.com
CIN: U24110MH1993PLC074576

Govt. of India Recognised Export House