

**Secretarial Section**

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.17/2024-25

22.04.2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Ref: Symbol: TMB / Scrip Code: 543596**

Dear Sir/Madam,

**Sub: Investor / Analyst presentation on the Audited Financial Results of the Bank for the quarter and financial year ended March 31, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Investor / Analyst presentation on the Audited Financial Results of the Bank for the quarter and financial year ended March 31, 2024.

The said presentation has been uploaded on the website of the Bank and can be accessed at <https://tmb.in/pages/Financial-Results>

Kindly take the information on record.

Yours faithfully,

**For Tamilnad Mercantile Bank Limited**



**Swapnil Yelgaonkar**

**Compliance Officer**

**Membership No: ACS 21877**

# Investor Presentation

Q4FY  
2024



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*Forward-looking statements speak only as of the date they are made, and the Bank undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.*

**Savings Portfolio Crosses**

**₹ 10,000 Crores**

**We thank our  
beloved Customers**





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# Performance Highlights

Q4FY  
2024



**Highest ever Net Profit ₹1,072CR**

**Highest ever Interest Income ₹4,848CR**

**Highest ever Net Interest Income ₹2,151CR**



# Performance Highlights for the FY2024



Total Business has increased to ₹89,485 crore from ₹85,348 crore Y-o-Y



Book value of share has increased to ₹500 from ₹438 Y-o-Y



Net profit has surged to ₹1,072 crore from ₹1,029 crore Y-o-Y



Interest Income has improved to ₹4,848 crore from ₹4,081 crore Y-o-Y



Total Income has moved to ₹5,493 crore from ₹4,710 crore Y-o-Y



The RAM segment has increased to 91% from 87% Y-o-Y



The CRAR% has increased to 29.37% from 26.26% Y-o-Y



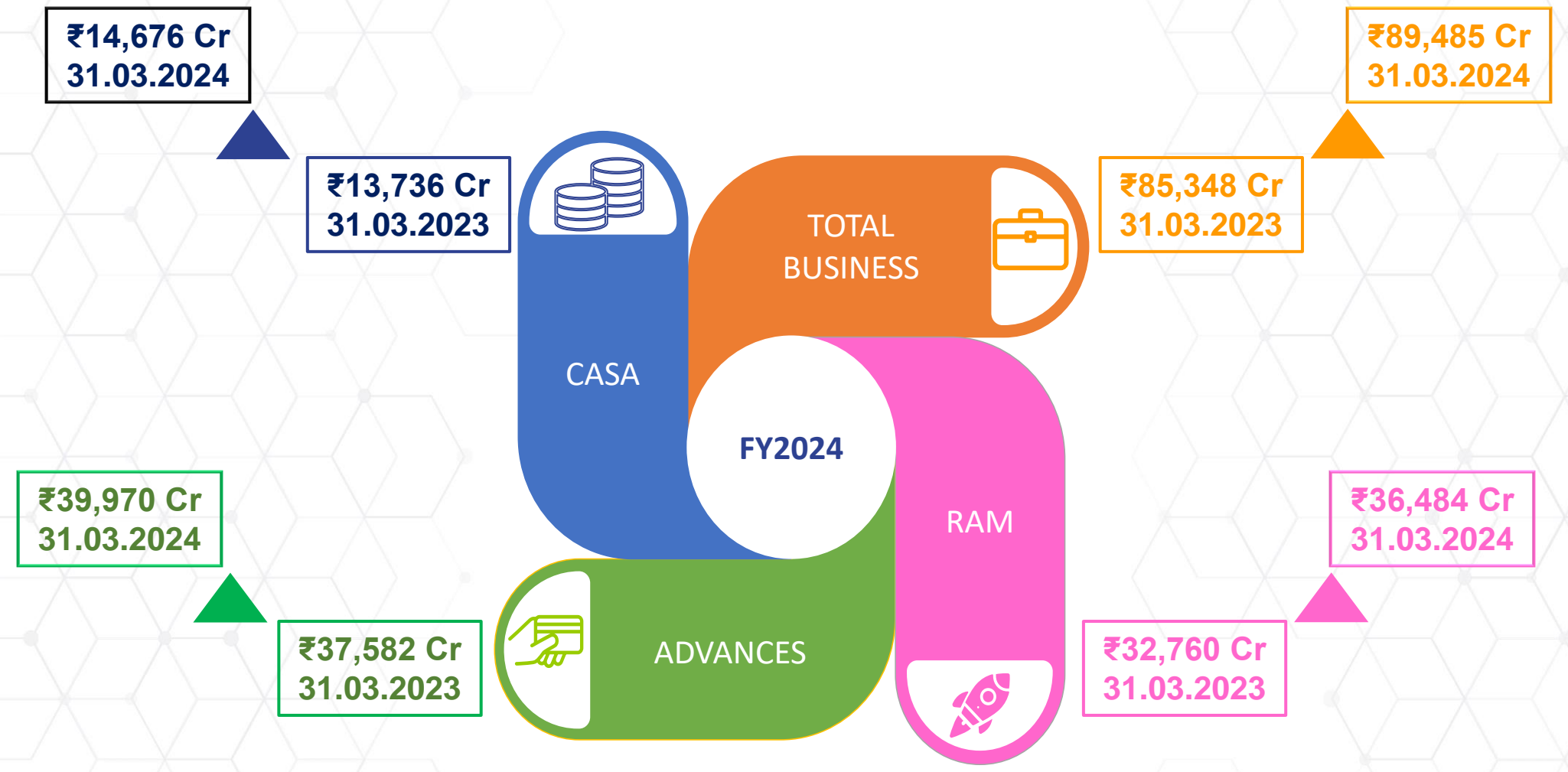
Total SMA to Gross Advances has reduced to 3.97% from 6.51% Y-o-Y



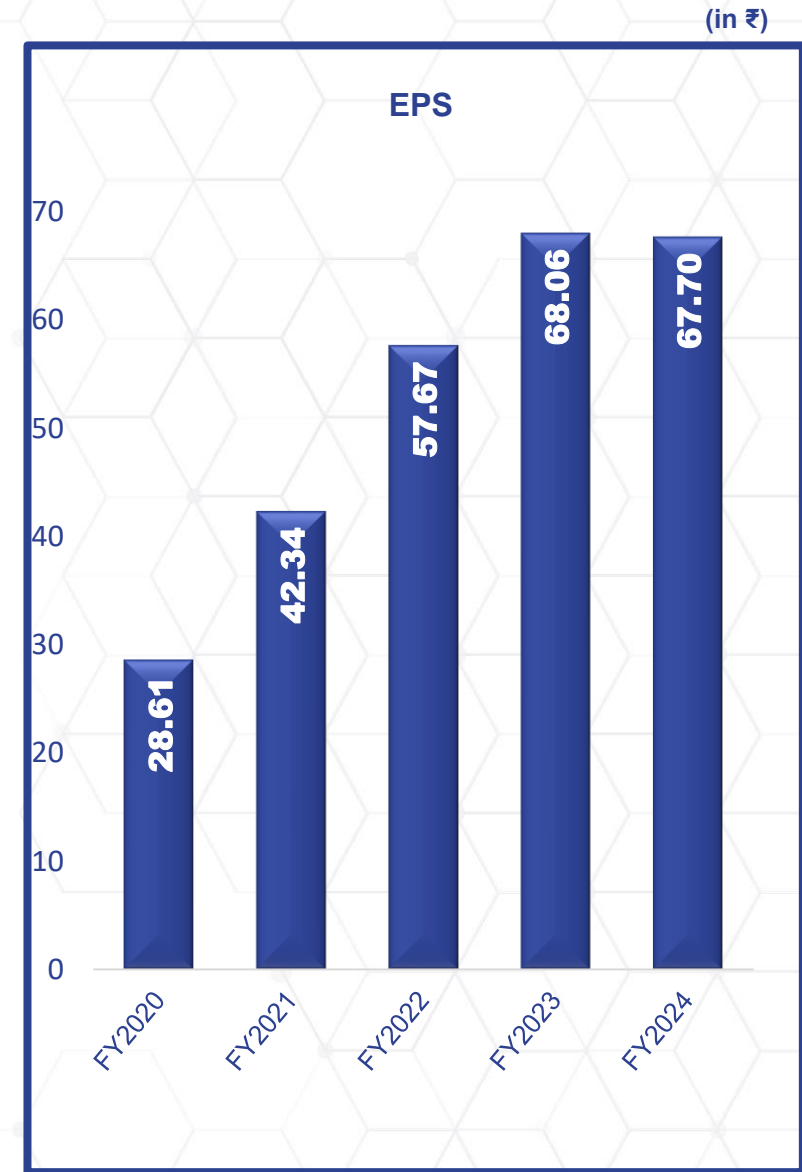
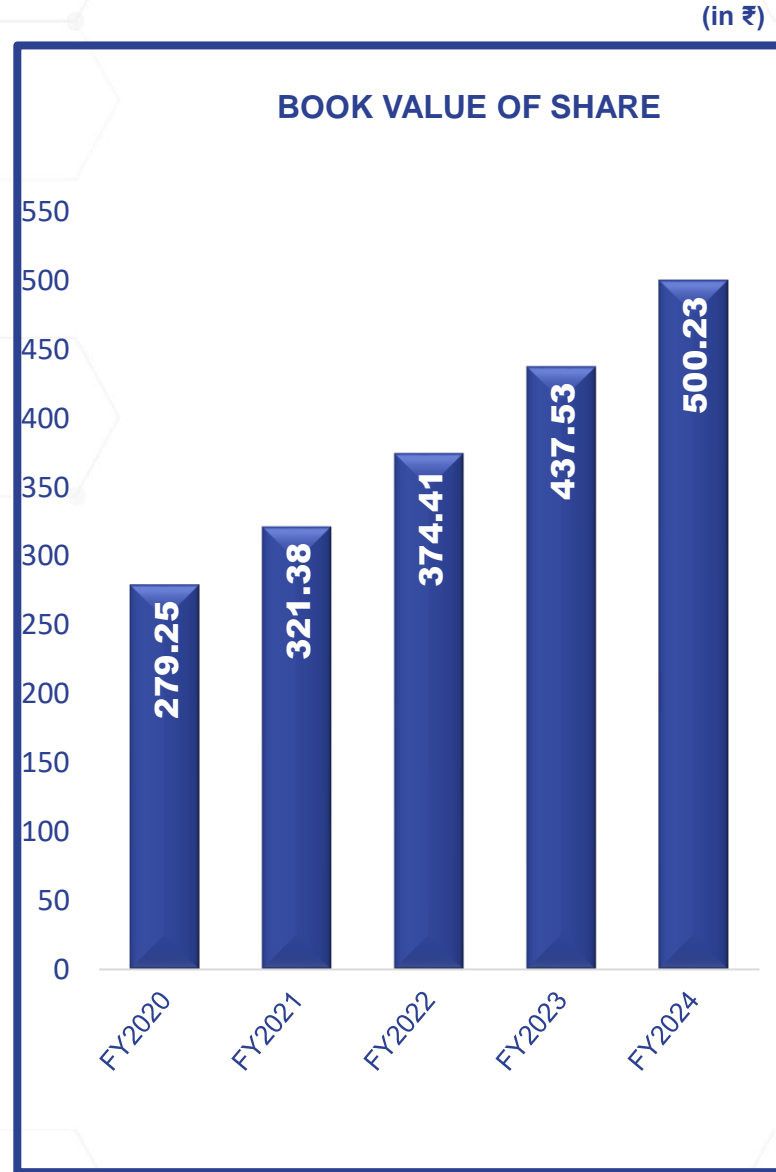
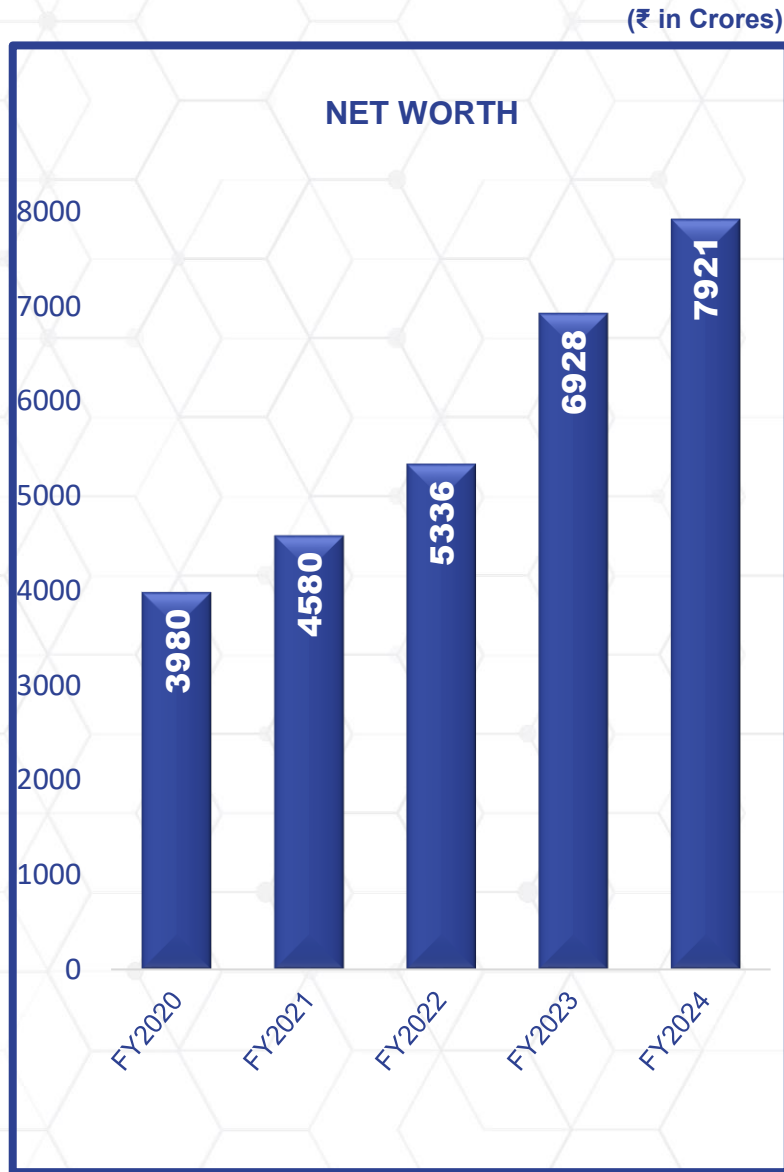
Stressed Assets ratio has decreased to 2.70% from 3.18% Y-o-Y



# Performance Highlights Q4FY24 vis-à-vis Q4FY23



# Shareholders Value-Enhanced (Y-o-Y)





# Key Ratios / Parameters

Q4FY  
2024

31.012

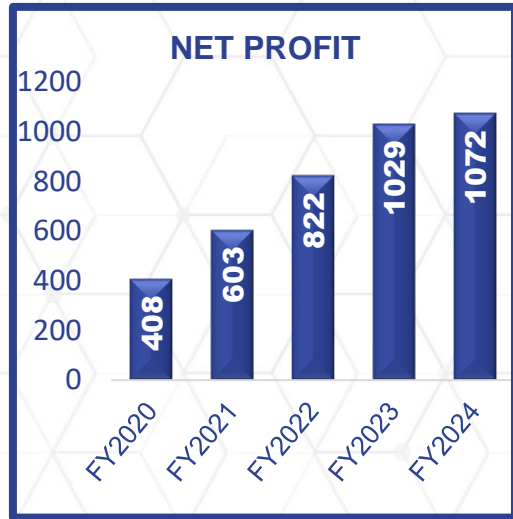
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# Key Ratios / Parameters (Y-o-Y) (1/2)

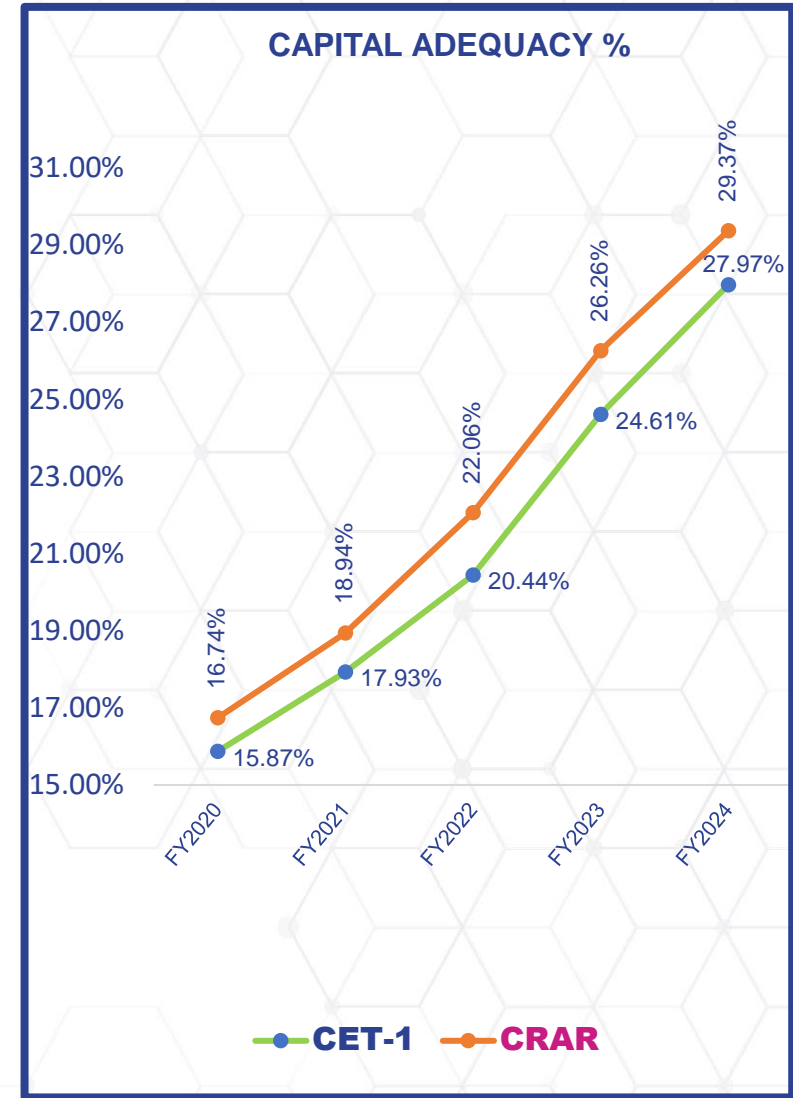
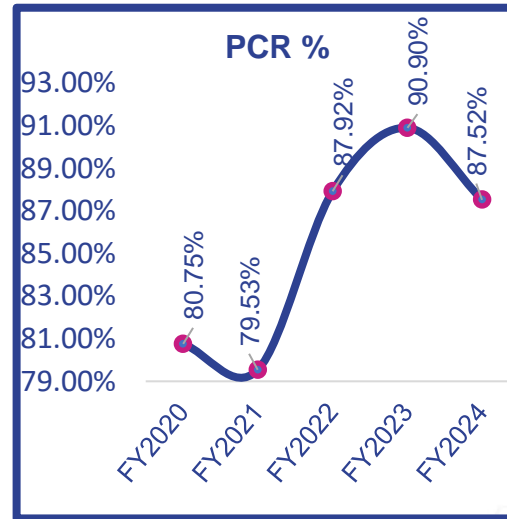
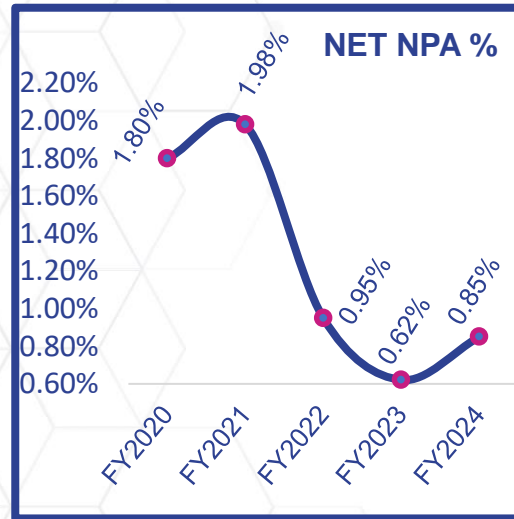
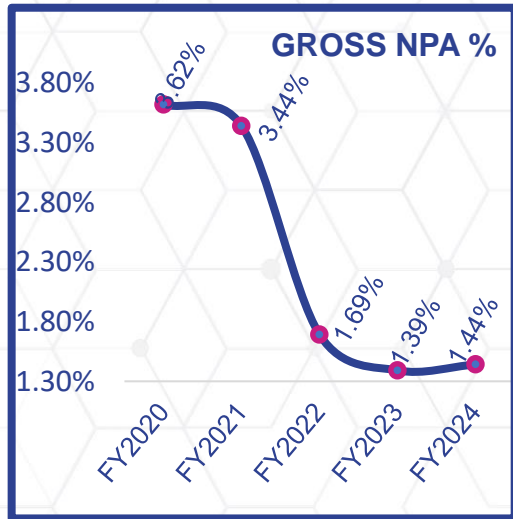
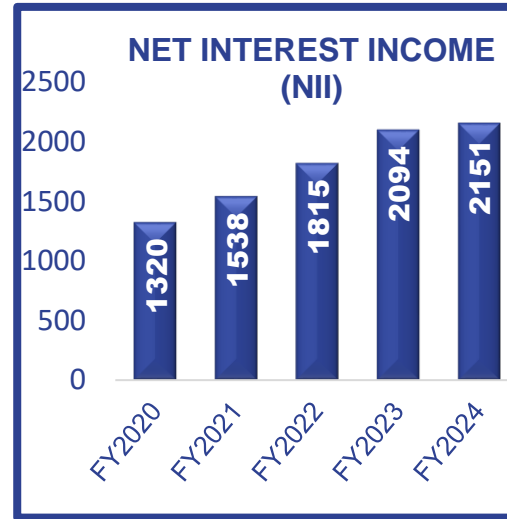
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(₹ in Crores)



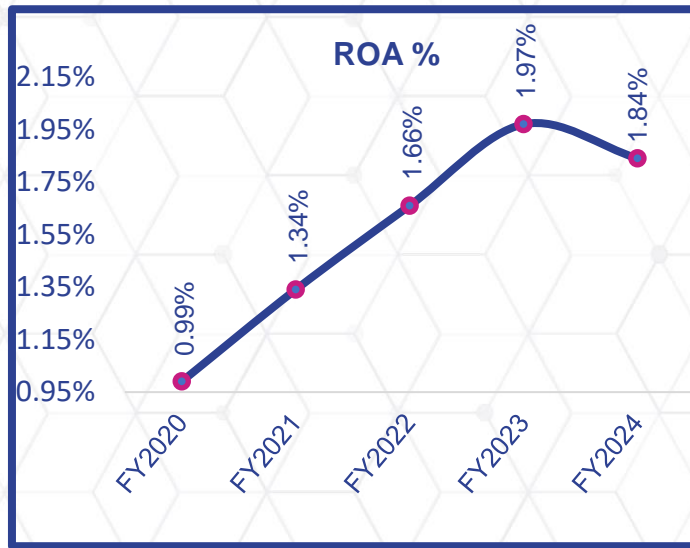
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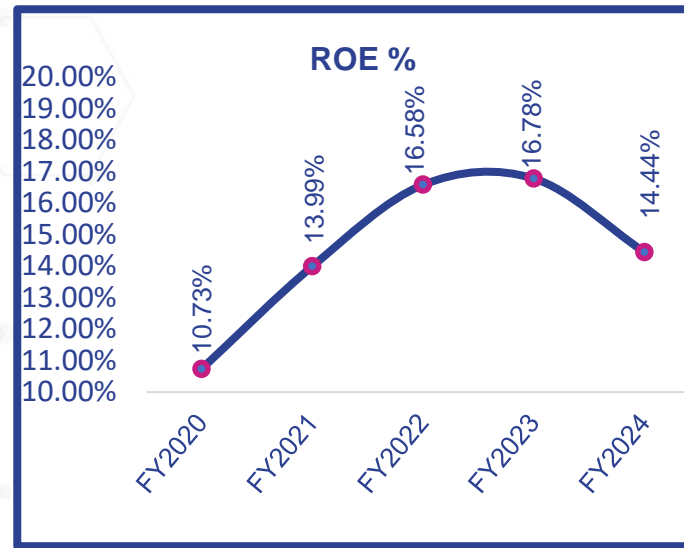


# Key Ratios / Parameters (Y-o-Y) (2/2)

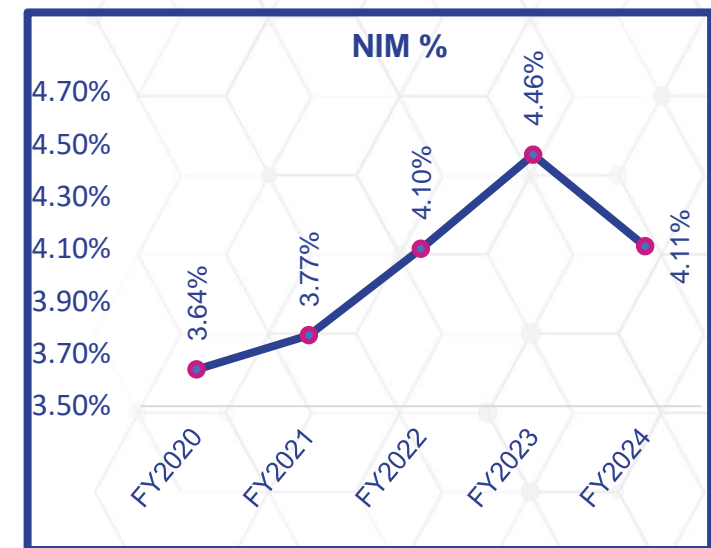
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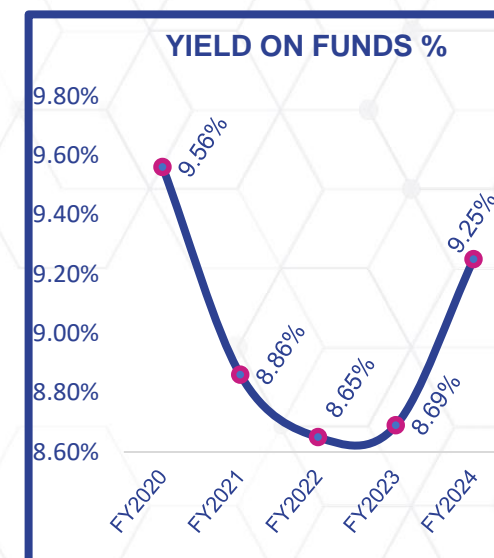
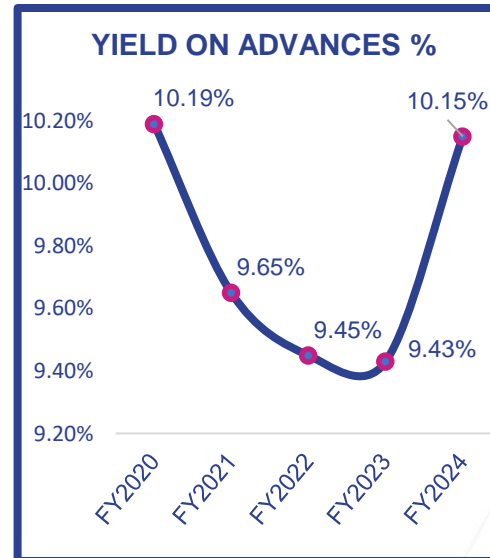
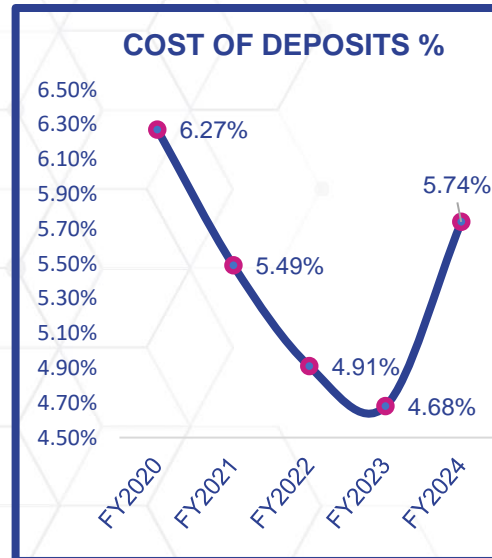
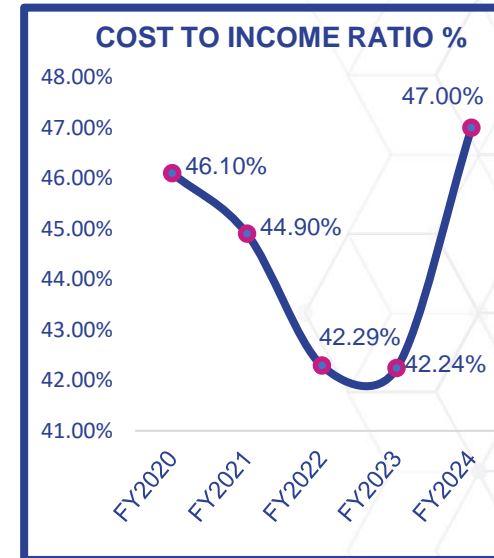
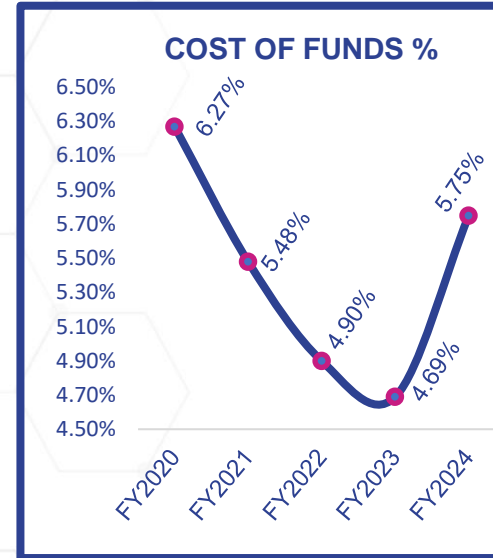
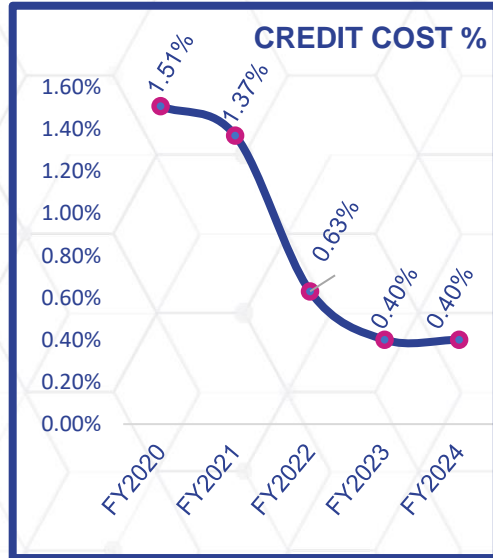


# Key Ratios / Parameters (Q-o-Q)

(₹ in Crores)

Parameters	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24
Net Profit	253	261	274	284	253
Operating Profit	404	380	365	370	367
Net Interest Income (NII)	527	514	533	537	567
Net Interest Margin (%) (Quarter Annualised)	4.34	4.00	4.10	4.08	4.24
Gross NPA %	1.39	1.56	1.70	1.69	1.44
Net NPA %	0.62	0.66	0.99	0.98	0.85
PCR % (with technical write-off)	90.90	90.49	86.42	86.27	87.52
ROA % (Quarter Annualised)	1.87	1.85	1.89	1.93	1.70
CET-1 %	24.61	24.94	24.44	24.55	27.97
CRAR % (Basel III)	26.26	26.57	26.04	25.95	29.37

# Efficiency Ratios (Y-o-Y)



# Efficiency Ratios (Q-o-Q)

(in %)

Parameters	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24
Credit Cost	0.64	0.50	0.85	0.06	0.21
Cost of funds	5.03	5.52	5.79	5.90	5.79
Cost to Income Ratio	43.14	44.22	46.99	46.73	49.85
Cost of Deposits	5.02	5.52	5.78	5.88	5.76
Yield on Advances	9.53	9.82	10.19	10.25	10.30
Yield on funds	8.80	9.00	9.30	9.33	9.38

Above figures for the quarter annualised.



# Asset Quality

Q4FY  
2024

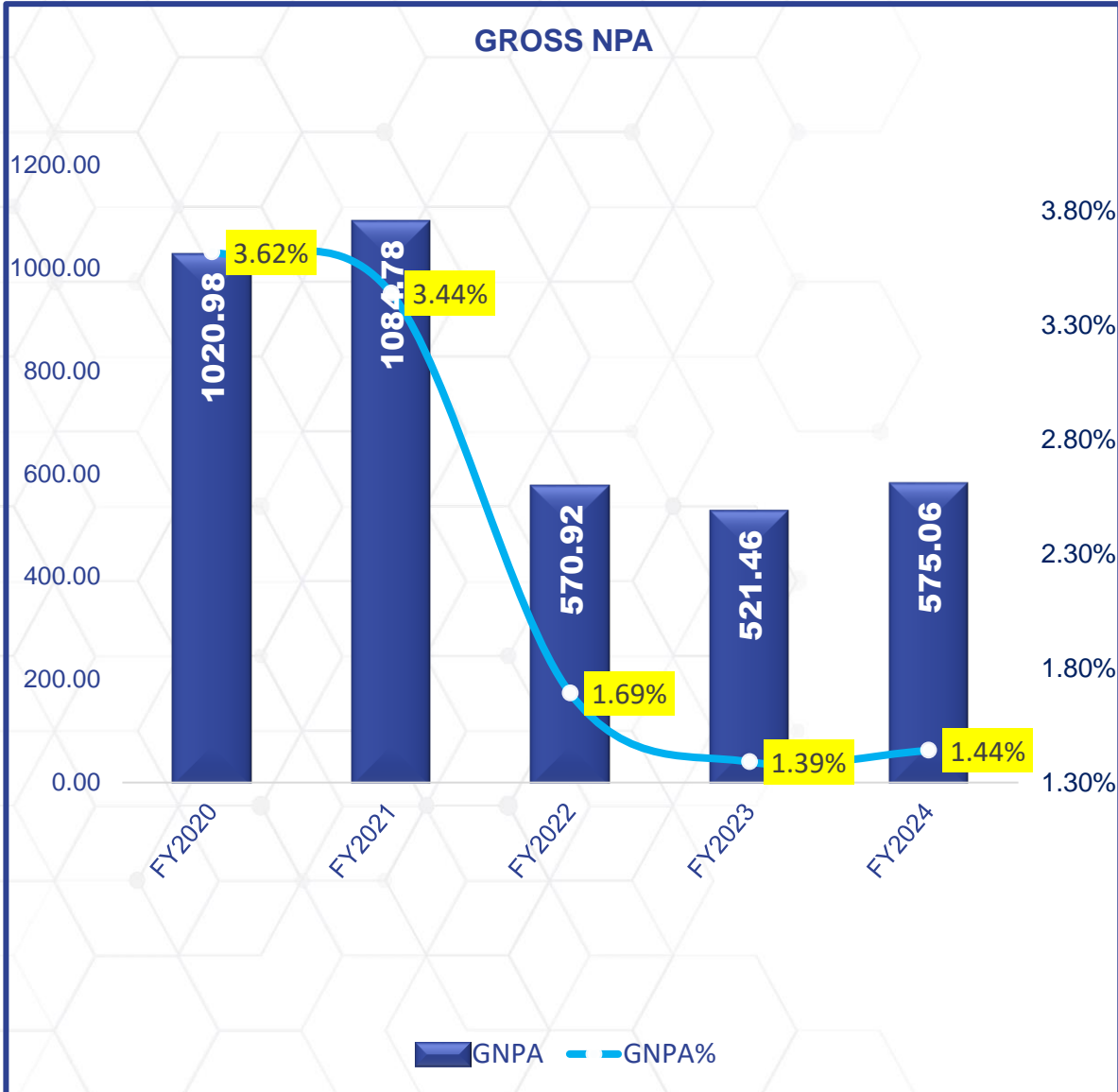
ASSET  
MANAGEMENT



# NPA (Y-o-Y)

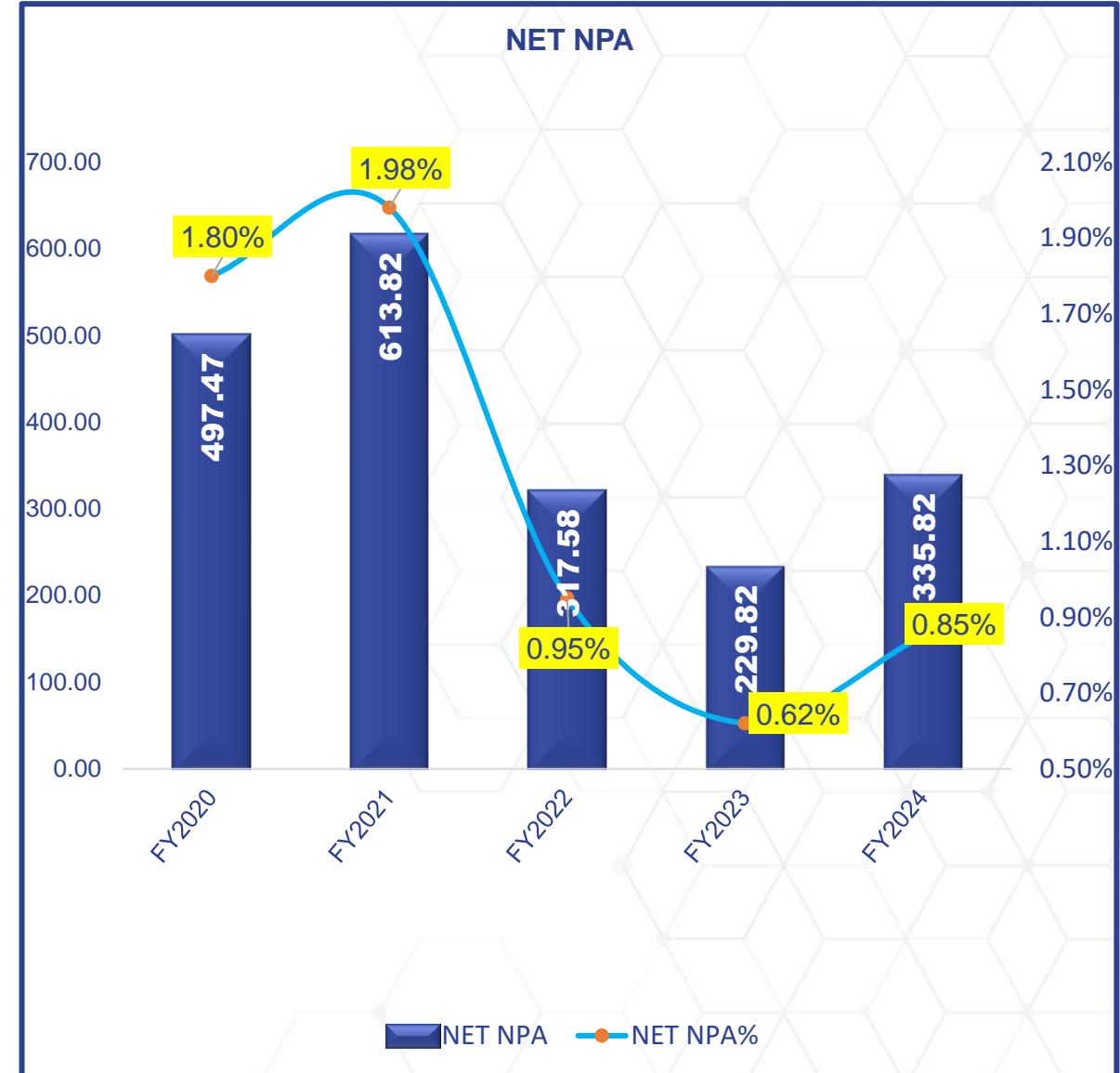
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## GROSS NPA



(₹ in crores)

## NET NPA

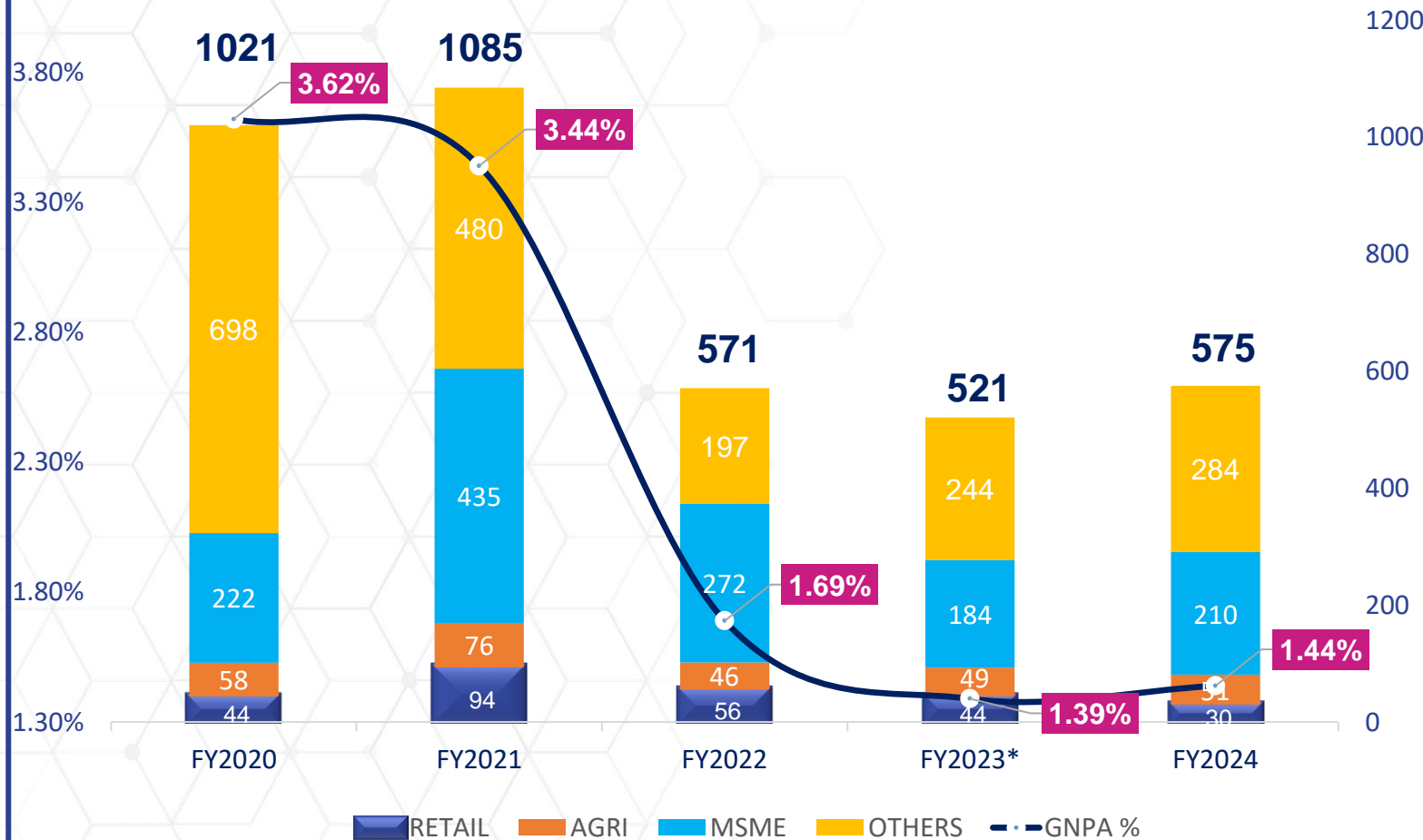


# NPA Sector-wise (Y-o-Y)

(₹ in Crores)

(₹ in Crores)

Gross NPA Composition

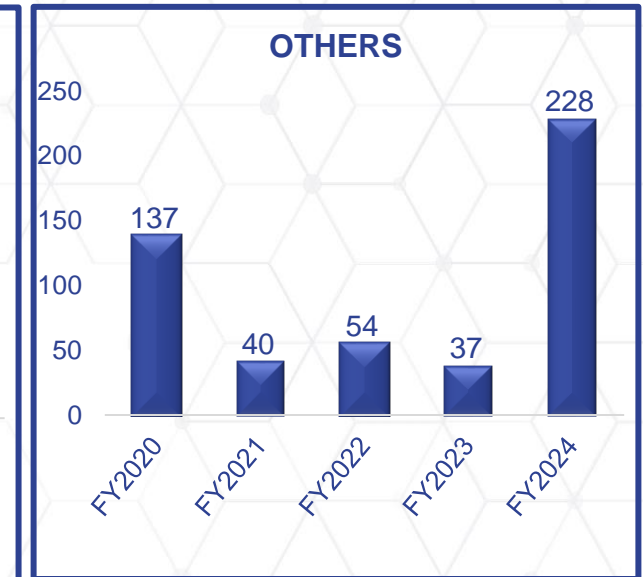
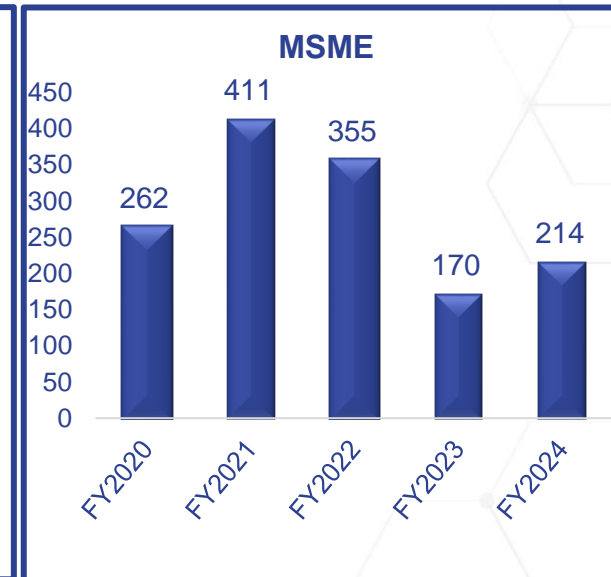
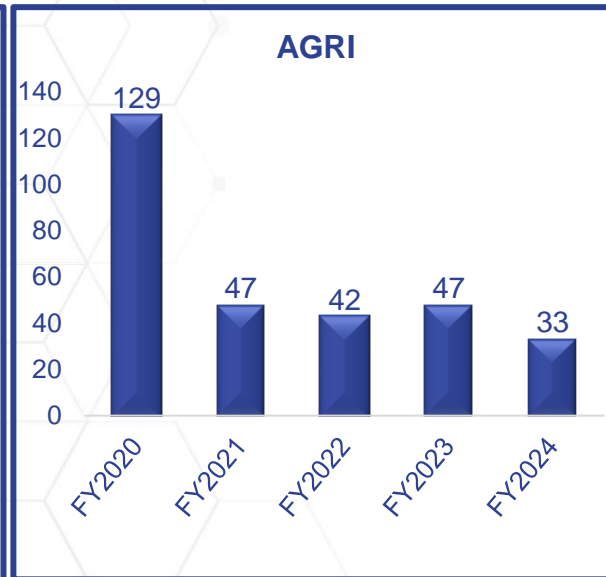
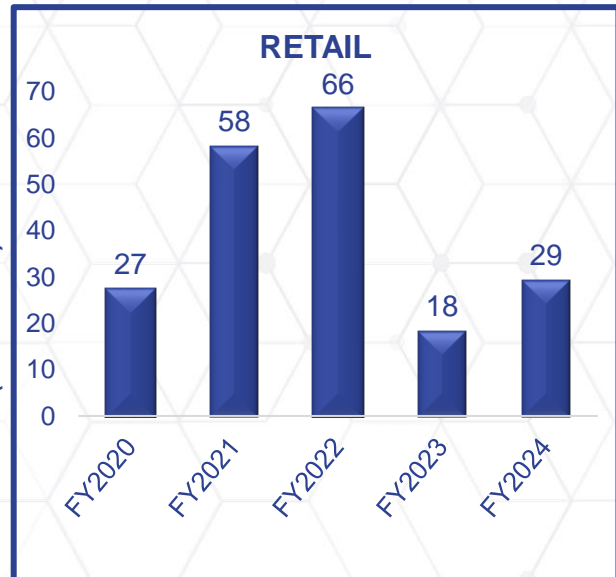
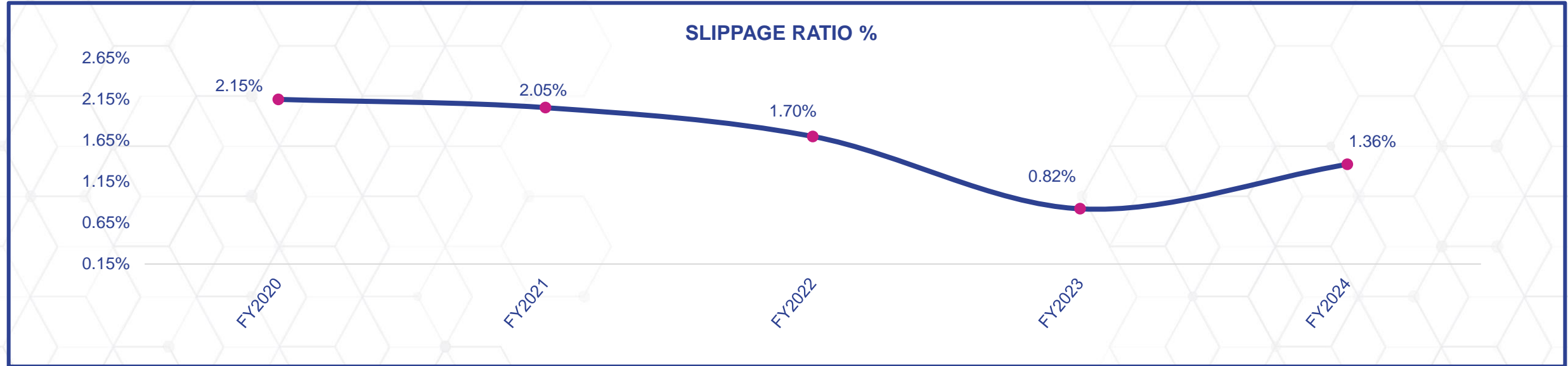


\*Figures after remapping as on 01.04.2023

	FY2023	FY2024
RETAIL	44	30
AGRI	49	51
MSME	184	210
OTHERS	244	284
<b>TOTAL GNPA</b>	<b>521</b>	<b>575</b>
<b>Net NPA</b>	<b>230</b>	<b>336</b>

	FY2023	FY2024
GNPA %	1.39	1.44
NNPA%	0.62	0.85

# Slippage Ratio & Sector-wise Slippage (Y-o-Y)





# Movement of NPA (Y-o-Y)

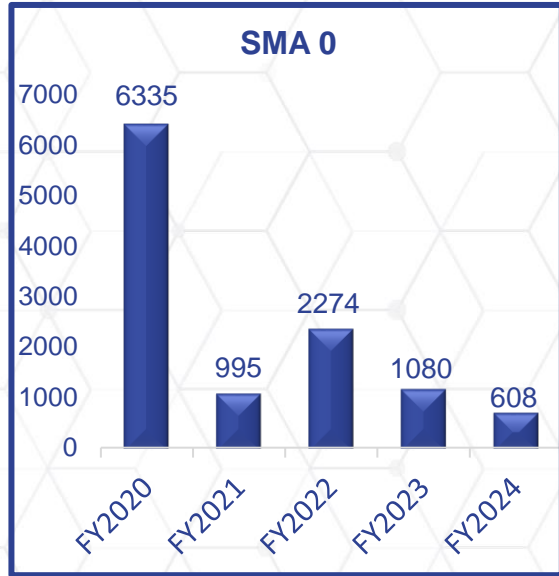
(₹ in Crores)

Particulars	FY2020	FY2021	FY2022	FY2023	FY2024
Opening Balance of Gross NPA	1168.11	1020.98	1084.78	570.92	521.46
i)Cash Recovery	219.62	110.47	309.45	198.20	223.72
ii)Upgradation	116.26	8.10	131.38	23.89	14.21
iii)Write Off	365.91	392.59	320.89	98.72	211.24
Total Reduction* (i+ii+iii)	701.79	511.16	761.72	320.81	449.17
Fresh Addition*	554.66	574.96	247.86	271.35	502.77
Closing Balance of Gross NPA	1020.98	1084.78	570.92	521.46	575.06
GNPA %	3.62	3.44	1.69	1.39	1.44
NPA Provision	483.23	430.03	249.63	281.18	219.72
Net NPA	497.47	613.82	317.58	229.82	335.82
NNPA %	1.80	1.98	0.95	0.62	0.85
Provision Coverage Ratio % (with technical write-off)	80.75	79.53	87.92	90.90	87.52
Provision Coverage Ratio % (without technical write-off)	51.28	43.42	44.37	55.93	41.33

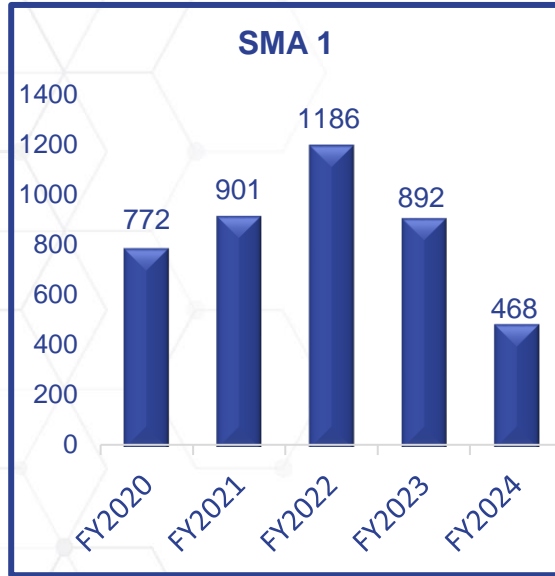
\*Accounts classified as NPA and upgraded or recovered during the same period are not considered

# SMA Bucket-wise (Y-o-Y)

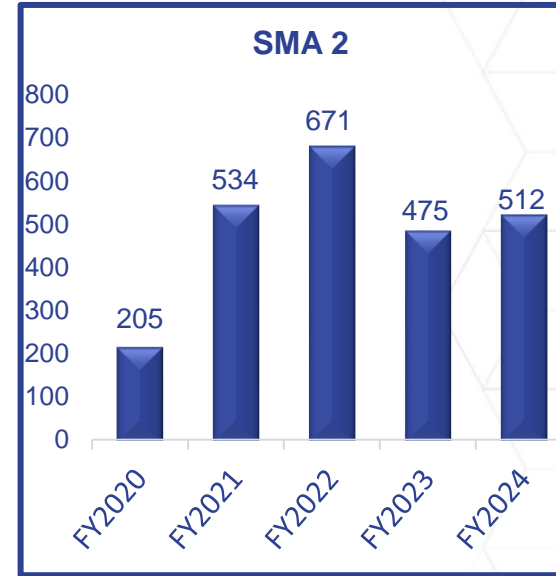
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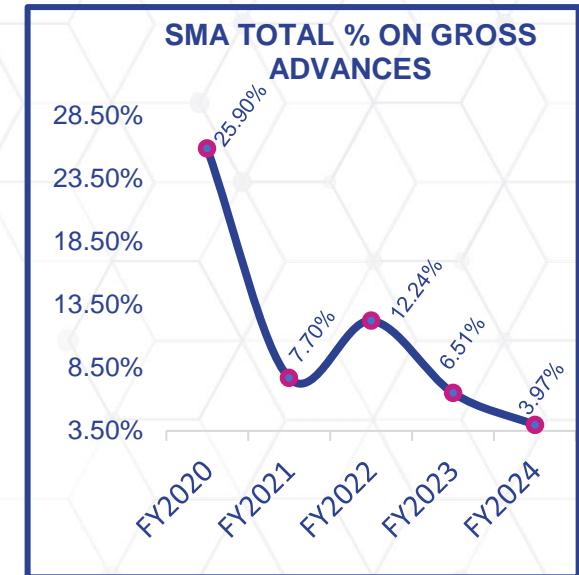
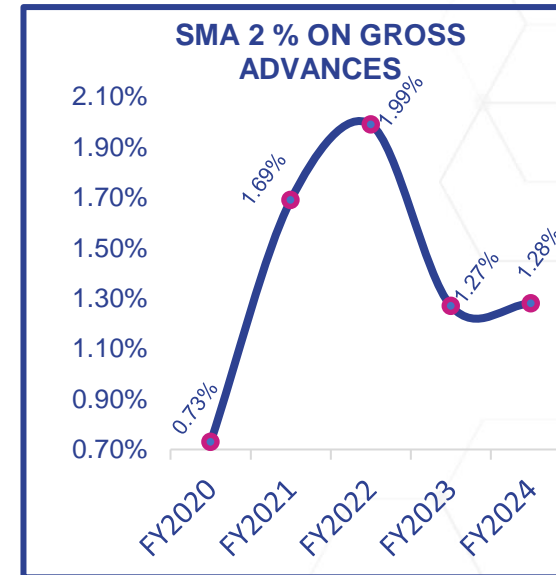
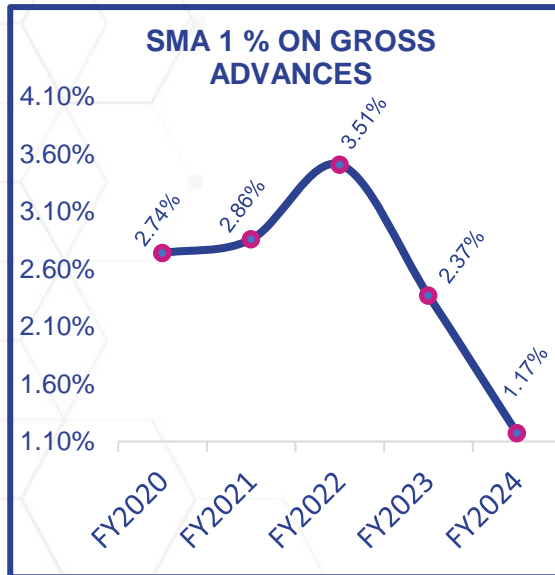
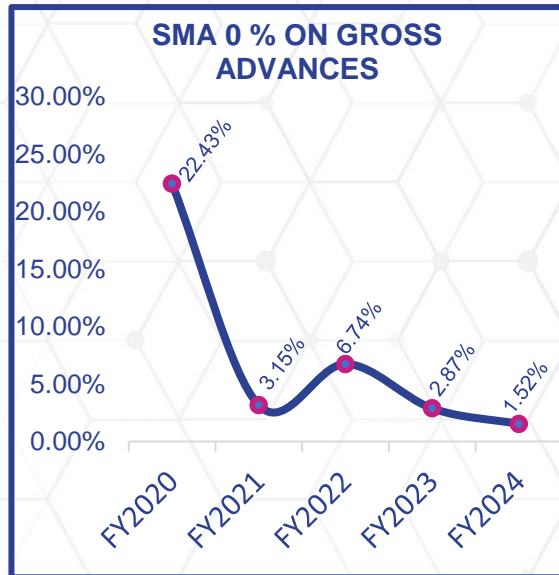
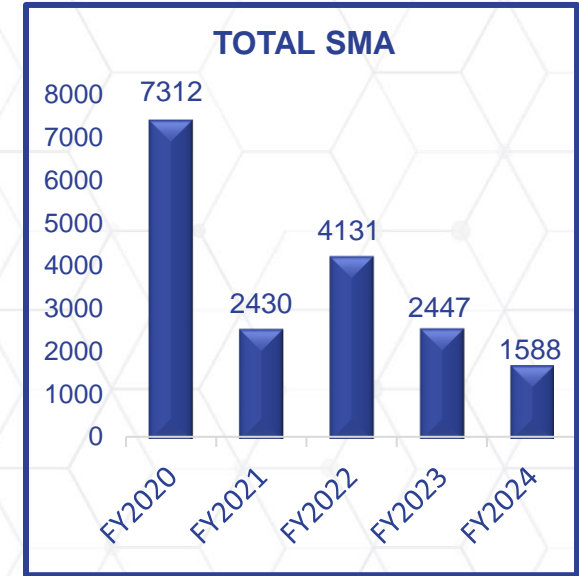
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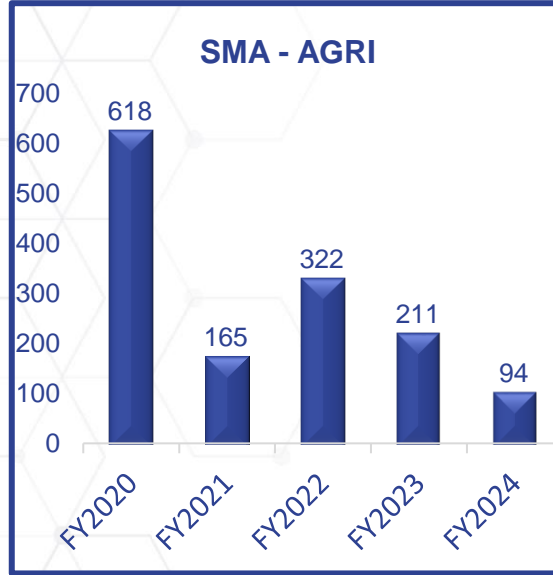


# SMA Sector-wise (Y-o-Y)

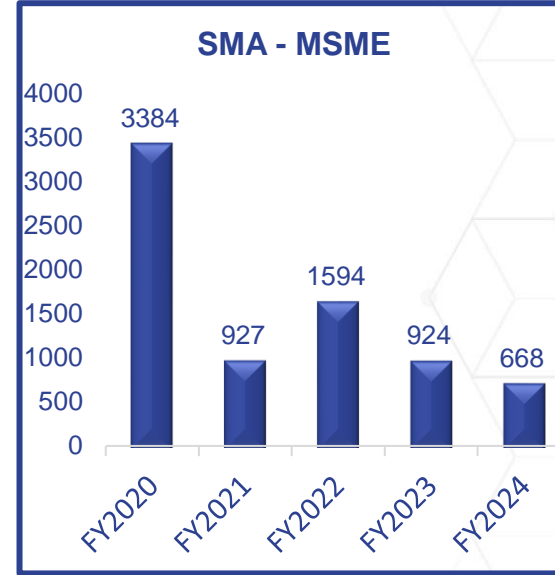
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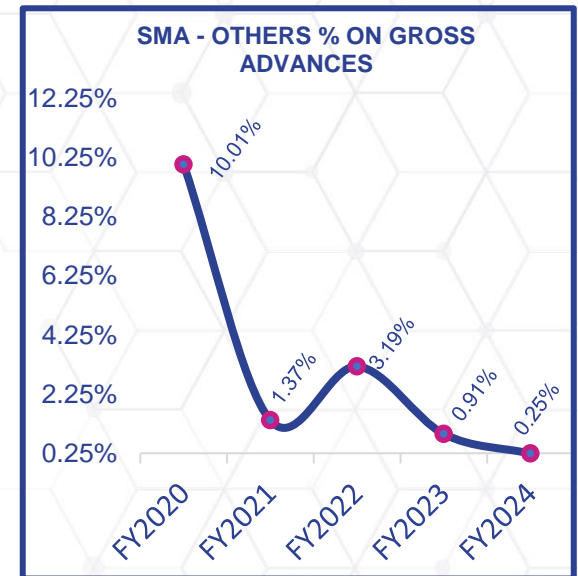
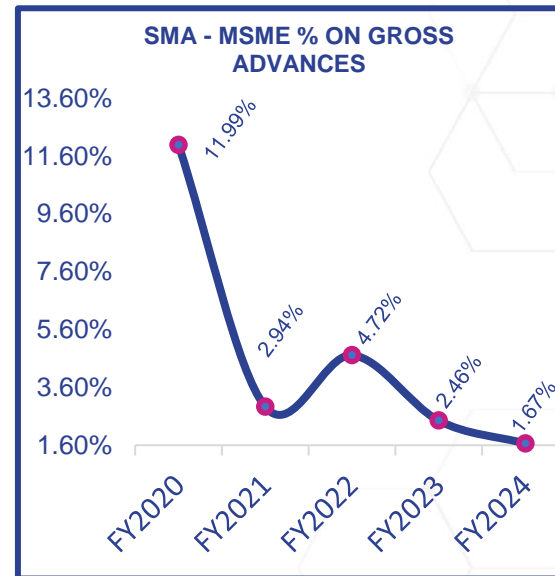
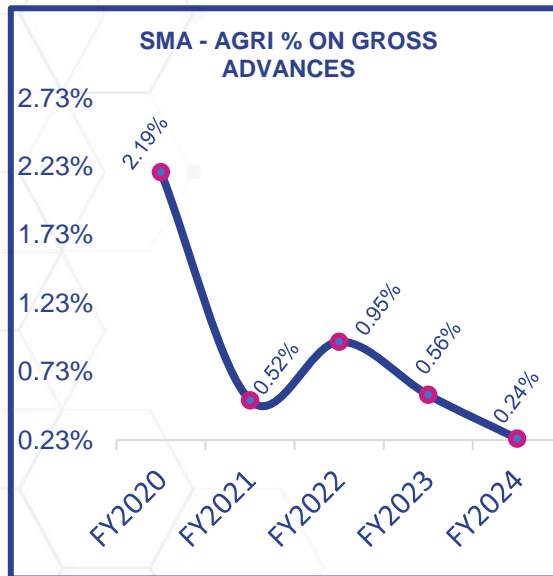
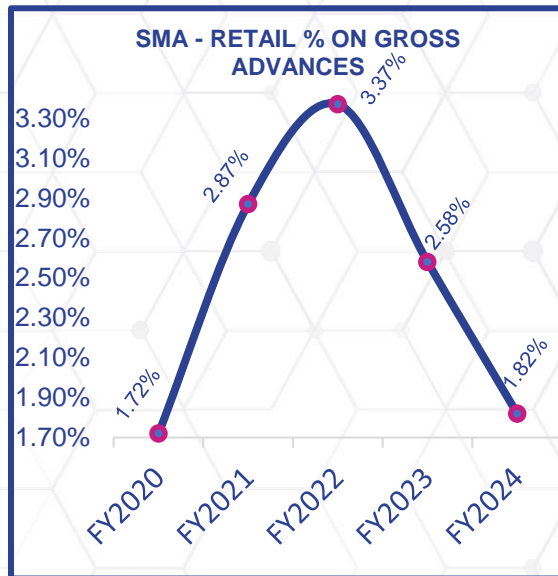
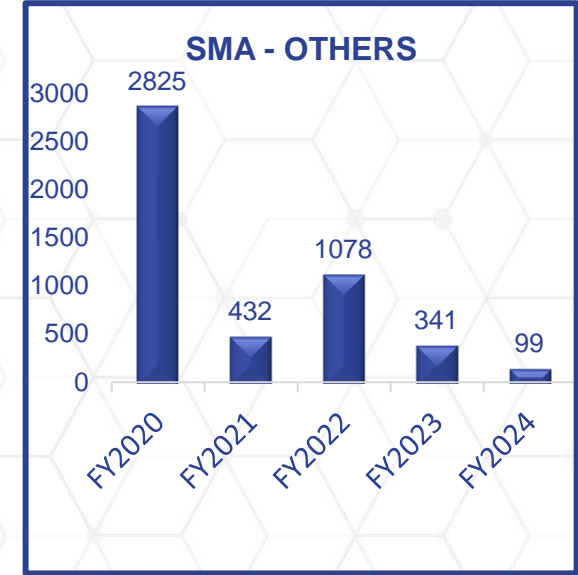
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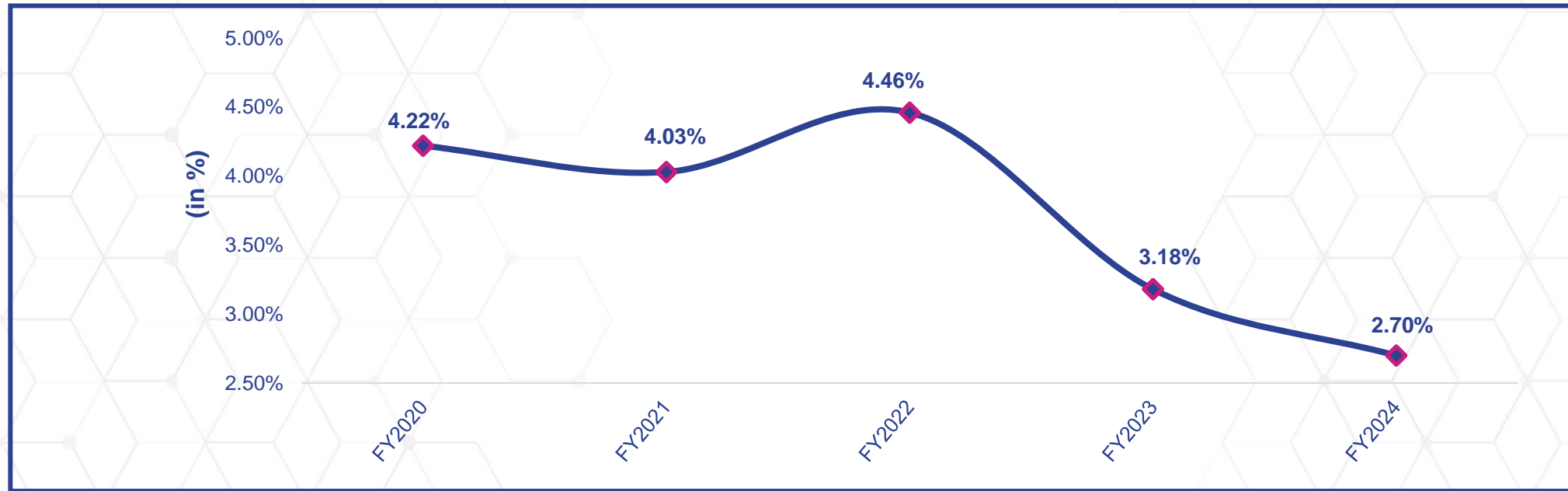
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# Stressed Assets (Y-o-Y)



(₹ in crores)

Particulars	FY2020	FY2021	FY2022	FY2023	FY2024
Standard Restructure advances	171.30	187.00	935.15	673.81	503.76
Gross NPA	1020.98	1084.78	570.92	521.46	575.06
Total Stressed Assets	1192.28	1271.78	1506.07	1195.27	1078.82
Gross Advances	28236.18	31541.03	33748.17	37582.11	39970.40
Stressed Assets Ratio (%)	4.22	4.03	4.46	3.18	2.70



# NPA Sector-wise (Q-o-Q)

(₹ in crores)

Particulars	Q4FY23*	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 Over Q4FY23)
Retail	44.36	47.55	42.18	44.96	29.99	-33.30%	-32.39%
Agriculture	69.36	76.23	70.49	62.13	50.98	-17.95%	-26.50%
MSME	280.91	315.20	316.40	321.42	210.10	-34.63%	-25.21%
Others	126.84	141.74	214.77	220.62	283.99	28.72%	123.90%
<b>Total Gross NPA</b>	<b>521.46</b>	<b>580.72</b>	<b>643.84</b>	<b>649.13</b>	<b>575.06</b>	<b>-11.41%</b>	<b>10.28%</b>

\*Figures after remapping as on 01.04.2023

# Slippage Sector-wise (Q-o-Q)

(₹ in crores)

Particulars	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 Over Q4FY23)
Retail	4.68	8.50	3.05	8.40	13.84	64.76%	195.73%
Agriculture	1.48	11.28	15.18	2.96	9.25	212.50%	525.00%
MSME	62.66	59.93	103.89	62.23	33.53	-46.12%	-46.49%
Others	1.62	21.30	186.91	8.19	2.73	-66.67%	68.52%
Total	70.44	101.01	309.03	81.78	59.35	-27.43%	-15.74%
<b>Slippage Ratio (%)</b>	<b>0.21%</b>	<b>0.27%</b>	<b>0.84%</b>	<b>0.22%</b>	<b>0.16%</b>	<b>-6 bps</b>	<b>-5 bps</b>

# Movement of NPA (Q-o-Q)

(₹ in crores)

Particulars	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24
Opening Balance of Gross NPA	591.08	521.46	580.72	643.84	649.13
i)Cash Recovery	40.00	36.47	68.56	53.88	65.56
ii)Upgradation	1.34	5.28	19.88	22.61	14.09
iii)Write Off	98.72	0.00	157.47	0.00	53.77
Total Reduction* (i+ii+iii)	140.06	41.75	245.91	76.49	133.42
Fresh Addition*	70.44	101.01	309.03	81.78	59.35
Closing Balance of Gross NPA	521.46	580.72	643.84	649.13	575.06
GNPA %	1.39	1.56	1.70	1.69	1.44
NPA Provision	281.18	326.63	249.15	253.42	219.72
Net NPA	229.82	243.65	371.90	375.34	335.82
NNPA %	0.62	0.66	0.99	0.98	0.85
Provision Coverage Ratio % (with technical write-off)	90.90	90.49	86.42	86.27	87.52
Provision Coverage Ratio % (without technical write-off)	55.93	58.04	41.96	41.93	41.33

\*Accounts classified as NPA and upgraded or recovered during the same period are not considered

# SMA Sector-wise (Q-o-Q)

(₹ in crores)

Particulars	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 Over Q4FY23)
Retail	969.82	1047.94	858.77	884.11	727.45	-17.72%	-24.99%
Agriculture	211.40	191.53	143.10	140.75	94.05	-33.18%	-55.51%
MSME	924.45	1090.79	887.70	901.87	668.21	-25.91%	-27.72%
Others	341.32	339.67	220.23	121.52	98.76	-18.73%	-71.07%
<b>Total</b>	<b>2446.99</b>	<b>2669.93</b>	<b>2109.80</b>	<b>2048.25</b>	<b>1588.47</b>	<b>-22.45%</b>	<b>-35.08%</b>



# Stressed Assets (Q-o-Q)

(₹ in crores)

Particulars	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 Over Q4FY23)
Standard Restructure advances	673.81	615.31	575.37	533.71	503.76	-5.61%	-25.24%
Gross NPA	521.46	580.72	643.84	649.13	575.06	-11.41%	10.28%
Total Stressed Assets	1195.27	1196.03	1219.21	1182.84	1078.82	-8.79%	-9.74%
Gross Advances	37582.11	37292.21	37778.05	38385.87	39970.40	4.13%	6.35%
Stressed Assets Ratio (%)	<b>3.18</b>	<b>3.21</b>	<b>3.23</b>	<b>3.08</b>	<b>2.70</b>	<b>-38 bps</b>	<b>-48 bps</b>

# Restructured Advances (Q-o-Q)

(₹ in Crores)

Particulars	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 over Q4FY23)
Advances (Gross)	37582.11	37292.21	37778.05	38385.87	39970.40	4.13%	6.35%
Restructured Assets	785.53	702.60	648.71	599.17	570.02	-4.87%	-27.43%
<i>Of which</i>							
a.i) Standard	673.81	615.31	575.37	533.71	503.76	-5.61%	-25.24%
a.ii) NPA	111.72	87.29	73.34	65.46	66.26	1.22%	-40.69%
<i>Of which</i>							
b.i) CDR	0.00	0.00	0.00	0.00	0.00		
% of CDR to Total Restructured Advances	0.00%	0.00%	0.00%	0.00%	0.00%		
b.ii) Non-CDR	785.53	702.60	648.71	599.17	570.02	-4.87%	-27.43%
% of Non-CDR to Total Restructured Advances	100.00%	100.00%	100.00%	100.00%	100.00%		

# Sector-wise Restructured Accounts (Q-o-Q)

(₹ in Crores)

Sector	Q4FY23	Q1FY24*	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth (Q4FY24 Over Q3FY24)	Y-o-Y Growth (Q4FY24 over Q4FY23)
1.Retail	184.82	180.01	163.62	157.12	153.87	-2.07%	-16.75%
2.AGRI	17.37	35.76	26.02	25.08	32.73	30.50%	88.43%
3.MSME	306.63	394.80	362.71	323.18	302.23	-6.48%	-1.43%
4.Others	276.71	92.03	96.36	93.79	81.19	-13.43%	-70.66%
<b>Total</b>	<b>785.53</b>	<b>702.60</b>	<b>648.71</b>	<b>599.17</b>	<b>570.02</b>	<b>-4.87%</b>	<b>-27.43%</b>

\* Segment wise rectified as data cleaning activity



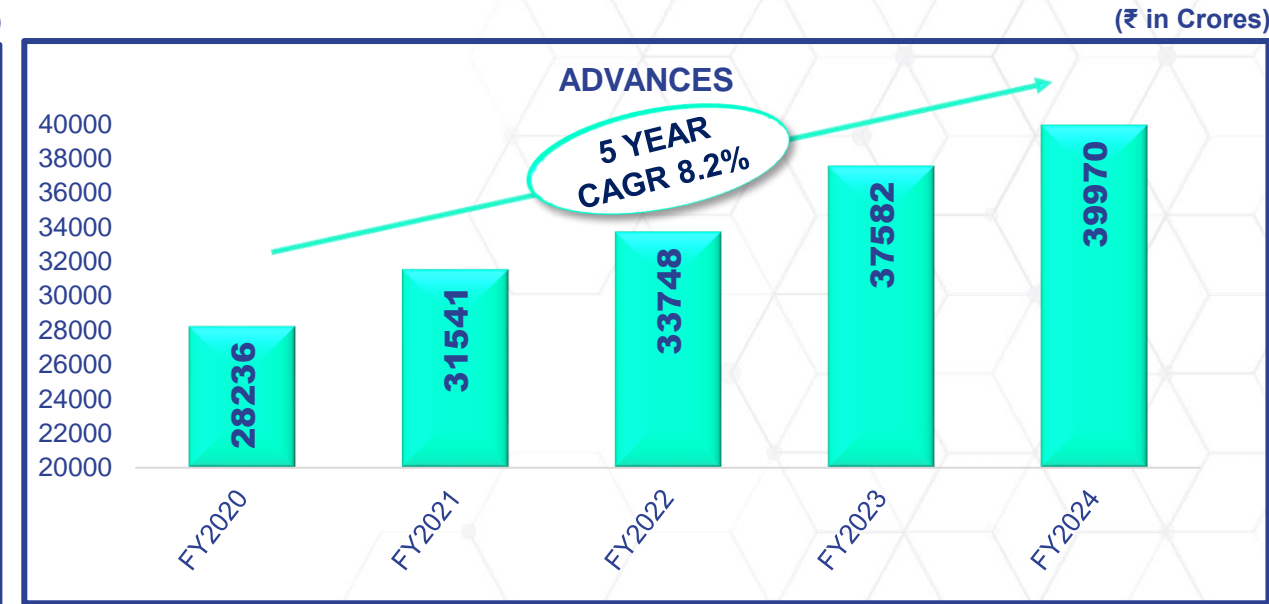
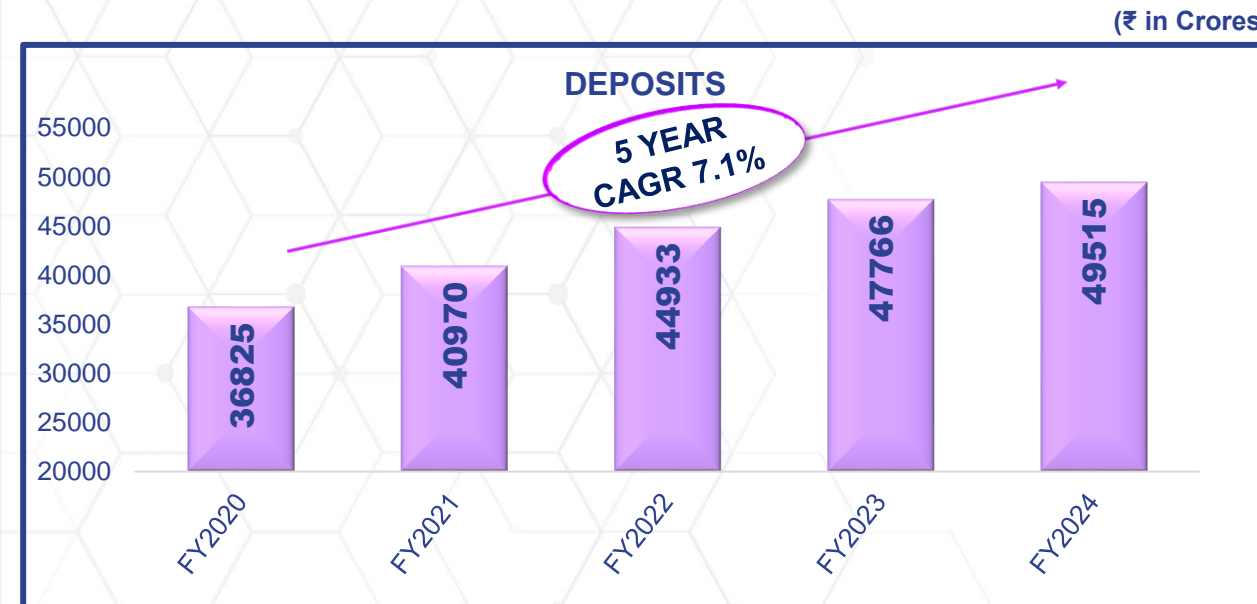
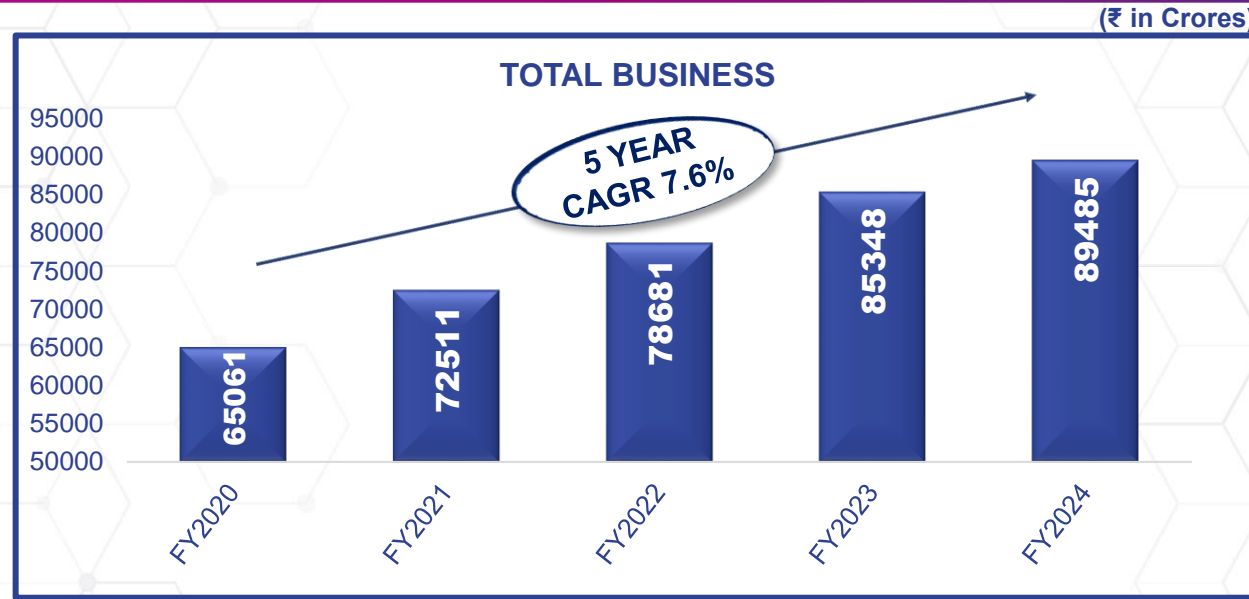
Business /  
Financial  
Performance

Q4FY  
2024





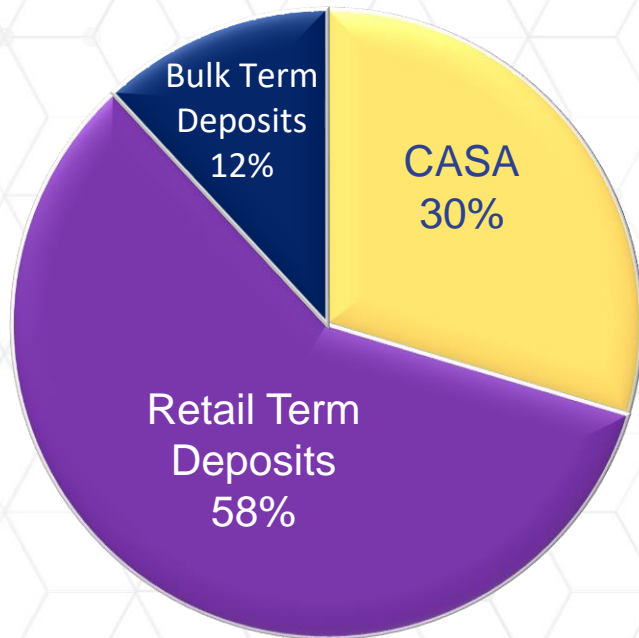
# Business Mix (Y-o-Y)



# Deposits Portfolio (Y-o-Y)

(₹ in Crores)

**FY2024**



■ CASA

■ Retail Term Deposits

■ Bulk Term Deposits

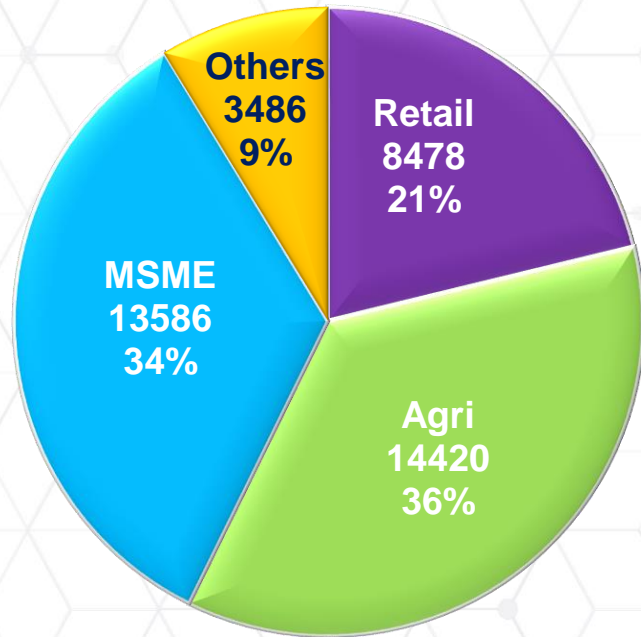
Business Parameters	FY2020	FY2021	FY2022	FY2023	FY2024	Y-o-Y Growth % (FY2024 over FY2023)	5 Years CAGR %
A. Current Account	2,995	3,596	4,330	4,249	4,587	7.95%	10.30%
B. Savings Bank Account	6,523	8,089	9,375	9,487	10,089	6.35%	11.52%
<b>C. CASA (A+B)</b>	<b>9,518</b>	<b>11,685</b>	<b>13,705</b>	<b>13,736</b>	<b>14,676</b>	<b>6.84%</b>	<b>11.13%</b>
D. Retail Term Deposits	24,604	26,420	27,205	28,009	28,942	3.33%	4.89%
E. Bulk Term Deposits	2,703	2,865	4,023	6,021	5,897	-2.06%	9.88%
<b>F. Total Term Deposits (D+E)</b>	<b>27,307</b>	<b>29,285</b>	<b>31,228</b>	<b>34,030</b>	<b>34,839</b>	<b>2.38%</b>	<b>5.64%</b>
<b>Total Deposits (C+F)</b>	<b>36,825</b>	<b>40,970</b>	<b>44,933</b>	<b>47,766</b>	<b>49,515</b>	<b>3.66%</b>	<b>7.10%</b>
<b>CASA Ratio %</b>	<b>26%</b>	<b>29%</b>	<b>31%</b>	<b>29%</b>	<b>30%</b>	<b>100 bps</b>	

# Advances Portfolio (Y-o-Y)

(₹ in Crores)

(₹ in Crores)

FY2024



■ Retail ■ Agri ■ MSME ■ Others

Particulars	FY2020	FY2021	FY2022	FY2023	FY2024	Y-o-Y Growth % (FY2024 over FY2023)	5 Years CAGR %
<b>Gross Advances</b>	<b>28,236</b>	<b>31,541</b>	<b>33,748</b>	<b>37,582</b>	<b>39,970</b>	<b>6.35%</b>	<b>8.15%</b>
<b>Of which</b>							
<b>Retail Sector</b>	5,442	6,416	6,758	7,866	8,478	7.78%	5.98%
<b>Agriculture</b>	6,995	8,646	10,023	11,575	14,420	24.58%	18.86%
<b>MSME Sector</b>	10,706	12,326	12,615	13,319	13,586	2.00%	6.15%
<b>Total of RAM</b>	<b>23,143</b>	<b>27,388</b>	<b>29,396</b>	<b>32,760</b>	<b>36,484</b>	<b>11.37%</b>	<b>10.15%</b>
<b>RAM % to Gross Advances</b>	<b>82%</b>	<b>87%</b>	<b>87%</b>	<b>87%</b>	<b>91%</b>	<b>400 bps</b>	
<b>Others</b>	5,093	4,153	4,352	4,822	3,486	-27.71%	-5.06%
<b>CD Ratio</b>	<b>77%</b>	<b>77%</b>	<b>75%</b>	<b>79%</b>	<b>81%</b>	<b>200 bps</b>	

# Financial Performance

(₹ in Crores)

Financial Parameters	3 Months						12 Months		
	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q-o-Q Growth % (Q4FY24 Over Q3FY24)	Y-o-Y Growth % (Q4FY24 over Q4FY23)	31.03.2023	31.03.2024
Interest Income	1070.08	1155.89	1209.16	1229.16	1253.70	2.00%	17.16%	4081.04	4847.91
Non-Interest Income	183.93	167.00	156.06	157.97	163.90	3.77%	-10.88%	629.11	644.95
Total Income	1254.01	1322.89	1365.22	1387.13	1417.62	2.20%	13.05%	4710.15	5492.86
Interest Expenses	542.80	641.81	676.43	692.12	686.66	-0.79%	26.50%	1986.92	2697.02
Operating Expenses	306.81	301.18	323.67	324.80	364.41	12.20%	18.77%	1150.39	1314.06
<i>Of which</i>									
Employee Cost	166.92	162.14	167.85	166.82	189.10	13.36%	13.29%	618.67	685.91
Other Operating Exp.	139.89	139.04	155.82	157.98	175.31	10.97%	25.33%	531.72	628.15
Total Expenditure	849.61	942.99	1000.09	1016.93	1051.07	3.36%	23.71%	3137.31	4011.08
Net Interest Income	527.28	514.08	532.73	537.04	567.04	5.59%	7.54%	2094.12	2150.89
<b>Operating Profit</b>	<b>404.40</b>	<b>379.90</b>	<b>365.13</b>	<b>370.20</b>	<b>366.55</b>	<b>-0.99%</b>	<b>-9.36%</b>	<b>1572.84</b>	<b>1481.78</b>
Provision other than tax	57.18	39.00	23.29	2.37	23.54	893.25%	-58.83%	179.20	88.20
Taxes	94.17	79.67	68.33	83.60	89.95	7.60%	-4.48%	364.38	321.55
<b>Net Profit</b>	<b>253.05</b>	<b>261.23</b>	<b>273.51</b>	<b>284.23</b>	<b>253.06</b>	<b>-10.97%</b>	<b>0.00%</b>	<b>1029.26</b>	<b>1072.03</b>



# Balance Sheet

Q4FY  
2024

## BALANCE SHEET

<b>ASSETS</b>	1,478,900.00
Current Assets	1,238,700.00
Non-Current Assets	2,899,776.00
<b>Liability</b>	3,478,787.00
Current liability	2,558,565.00
Non-Current liability	2,899,784.00
<b>EQUITY</b>	2,571,212.00
Current EQUITY	3,354,112.00
Non-Current EQUITY	5,338,700.00

## INCOME STATEMENT

<b>REVENUES</b>	6,554,224.00
NOT SALES	3,420,563.00
Investment	6,764,984.00
<b>EXPENSES</b>	6,550,452.00
Research-Development	1,337,886.00
Operating expenses	2,899,500.00
Marketing	500,799.00
<b>NET INCOME</b>	59,877,892.00

## CASH FLOW STATEMENT

<b>REVENUES</b>	6,554,224.00
NOT SALES	3,420,563.00
Investment	6,764,984.00
<b>EXPENSES</b>	6,550,452.00
Development	8,337,886.00
Operating expenses	2,899,500.00
Marketing	500,799.00
<b>NET INCOME</b>	59,877,892.00

## EQUITY STATEMENT

<b>REVENUES</b>	6,554,224.00
NOT SALES	3,420,563.00
Investment	6,764,984.00
<b>EXPENSES</b>	6,550,452.00
Research-Development	1,337,886.00
Operating expenses	2,899,500.00
Marketing	500,799.00

## Liabilities

(₹ in Crores)

Particulars	As on 31.03.2020	As on 31.03.2021	As on 31.03.2022	As on 31.03.2023	As on 31.03.2024
Capital	142.51	142.51	142.51	158.35	158.35
Reserves and Surplus	3837.13	4437.47	5193.19	6770.00	7762.86
Deposits	36825.03	40970.42	44933.11	47766.48	49515.07
Borrowings	324.00	0.00	0.00	525.00	1301.15
Other Liabilities and Provisions	1630.12	1976.77	2589.67	2675.54	2815.03
<b>Total Liabilities</b>	<b>42758.80</b>	<b>47527.17</b>	<b>52858.48</b>	<b>57895.37</b>	<b>61552.46</b>

## Assets

(₹ in Crores)

Particulars	As on 31.03.2020	As on 31.03.2021	As on 31.03.2022	As on 31.03.2023	As on 31.03.2024
Cash and Balance with RBI	1414.41	1680.29	2113.11	2102.57	2230.13
Balance with Bank and Money at call and short notice	2322.15	1024.79	1738.89	1479.41	1337.99
Investments	9467.33	11703.21	13035.46	14156.04	15262.60
Advances	27715.76	31069.60	33491.54	37289.69	39733.75
Fixed Assets	128.45	137.18	210.84	245.65	270.98
Other Assets	1710.70	1912.10	2268.64	2622.01	2717.01
<b>Total Assets</b>	<b>42758.80</b>	<b>47527.17</b>	<b>52858.48</b>	<b>57895.37</b>	<b>61552.46</b>



# External Ratings

Q4FY  
2024



## CRISIL Ratings

Fixed Deposits  
(short term)

A1+

Certificate of  
Deposits

A1+



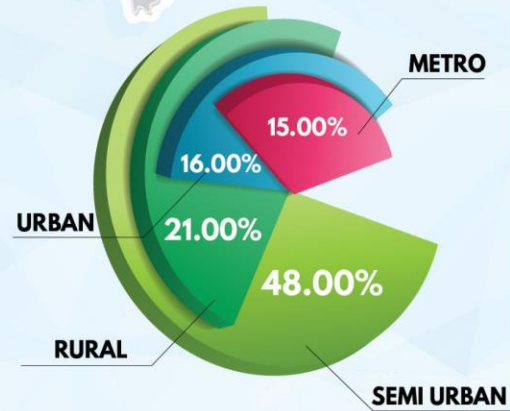


# Network Expansion

Q4FY  
2024



# PAN INDIA BRANCH NETWORK



Name of the State	Banking outlets			ATM (s)	CRM (s)	E-Lobby(ies)
	Branches	Business Correspondents (BCs)	Total			
TAMILNADU	406	134	540	963	322	116
ANDHRA PRADESH	28	-	28	44	10	4
MAHARASHTRA	23	-	23	28	6	1
GUJARAT	22	-	22	23	4	2
KARNATAKA	21	-	21	30	3	-
KERALA	21	2	23	24	3	1
TELANGANA	9	-	9	13	4	-
MADHYA PRADESH	3	-	3	3	-	-
RAJASTHAN	3	-	3	4	-	-
HARYANA	2	-	2	2	-	-
ASSAM	1	-	1	-	1	-
CHHATTISGARH	1	-	1	1	-	-
ODISHA	1	-	1	1	-	-
PUNJAB	1	-	1	1	-	-
UTTAR PRADESH	1	-	1	1	-	-
UTTARAKHAND	1	-	1	1	-	-
WEST BENGAL	1	-	1	1	1	1
UNION TERRITORIES (4)	7	-	7	17	4	1
<b>Total</b>	<b>552</b>	<b>136</b>	<b>688</b>	<b>1157</b>	<b>358</b>	<b>126</b>



During the Q4, 5 new branches were opened and during FY2023-24, 22 new branches were opened.



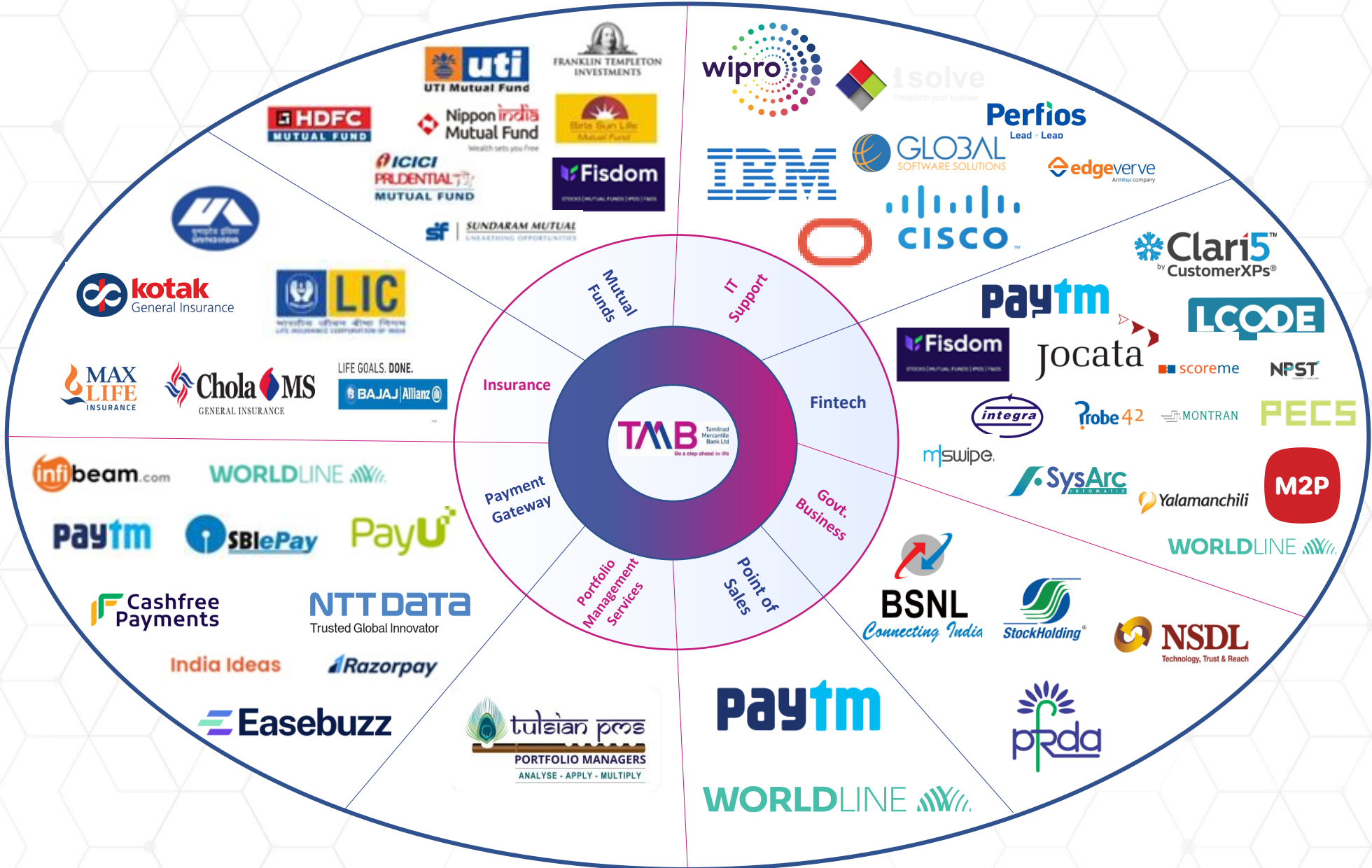
Strategic  
Partners

Q4FY  
2024

**TMB** Tamilnad  
Mercantile  
Bank Ltd  
Be a step ahead in life



# Strategic Partners - Fintech / Business Tie-ups





# Tamilnad Mercantile Bank Limited

No. 57, Victoria Extension Road, Thoothukudi – 628 002, Tamil Nadu, India

Investor Contact

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## Thank You