

August 3, 2023

**BSE Limited**  
**P J Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip code: 500425**

**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
**Bandra-Kurla Complex,**  
**Bandra (E), Mumbai - 400051**  
**Symbol: AMBUJACEM**

Dear Sir/ Madam,

**Sub.: Intimation for provision of an inter-corporate deposit to Sanghi Industries Limited for an aggregate amount not exceeding INR 300,00,00,000 (Three Hundred Crores)**

**Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;**  
**2. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars")**

Dear Sir/ Madam,

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today has *inter-alia* considered and approved the provision of an inter-corporate deposit to Sanghi Industries Limited for an aggregate amount not exceeding INR 300,00,00,000 (Indian Rupees Three Hundred Crores). Details of the same as required under the SEBI Circulars are provided in **Annexure - A**.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Ambuja Cements Limited**

**Vinod Bahety**  
**Chief Financial Officer**

Ambuja Cements Ltd

Registered office:

Adani Corporate House

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Khodiyar, Ahmedabad – 382 421

Gujarat, India

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CIN: L26942GJ1981PLC004717

**ANNEXURE – A**

Kindly note that the Board of Directors of the Company at its meeting held today has *inter-alia* considered and approved the entering into of an inter-corporate deposit agreement ("**ICD Agreement**") with Sanghi Industries Limited ("**SIL**") dated August 3, 2023 whereby the Company has agreed to provide an unsecured inter-corporate deposit to SIL for up to INR 300 crores in one or more tranches for general corporate purposes. Subsequent to such approval the Company has executed the ICD Agreement. As on date, the Company does not hold any equity shares in SIL and SIL is not related to the Company or its promoter/promoter group/group companies in any manner. The ICD Agreement does not provide for any special rights, such as the right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.