



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001

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May 25, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: RPOWER

Dear Sir(s),

Sub.: Disclosure under Regulation 32 of the SEBI Listing Regulations

Pursuant to Regulation 32 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential Issue of Equity Shares upon conversion of warrants into equivalent number equity shares vis a vis the objects stated in explanatory statement of the Extraordinary General Meeting notice dated September 08, 2022 and these proceeds have been fully utilized.

A Statement confirming that there is no deviation or variation in the utilization of the proceeds from the aforesaid Preferential Issue has been duly reviewed by the Audit Committee and is enclosed as Annexure 'A'

Yours faithfully,

For Reliance Power Limited

Ramandeep Kaur

Company Secretary cum Compliance Officer

Encl. As above

Statement of Deviation / Variation in utilization of funds raised:

Name of listed entity				Reliance Power Limited		
Mode of Fund Raising				Preferential Issue (conversion of warrants into equivalent number of equity shares)		
Date of Raising Funds				March 13, 2024		
Amount Raised				Rs. 240,00,02,550/-		
Report filed for Quarter ended				March 31, 2024		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-Not Applicable-						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilizes as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Reliance Power Limited

Ashok Kumar Pal
Manager & Chief Financial Officer