zomato.com info@zomato.com

zomato

То

Department of Corporate Services,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400 001

Listing Department,

National Stock Exchange of India Limited

C-1, G-Block, Bandra - Kurla Complex Sandra

(E), Mumbai - 400 051

Scrip Code: 543320, Scrip Symbol: ZOMATO

ISIN: INE758T01015

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received

an order for FY 2018-19 pursuant to the audit of GST returns and accounts by the Assistant

Commissioner of Commercial Taxes (Audit), Karnataka raising demand of GST of INR 11,27,23,564/,

along with applicable interest and penalty totaling to INR 23,26,64,271/-.

The details of the orders, as required under Regulation 30 of the Listing Regulations read with SEBI

Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

We believe that we have a strong case on merits and the Company will be filing an appeal against the

order before the appropriate authority.

The above information will also be available on the website of the Company i.e. www.zomato.com

This is for your information and records.

For Zomato Limited

Sandhya Sethia

Company Secretary & Compliance Officer

Date: March 31, 2024

CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373



Annexure - I

Name of the Authority	Assistant Commissioner of Commercial Taxes (Audit) – 4.7, Bengaluru, Karnataka
Nature and details of the action(s) taken, or order(s) passed	Adjudication Order passed under Section 73(9) of the CGST Act, 2017 and KGST Act, 2017 for an amount of INR 11,27,23,564/-, interest of INR 10,86,68,351/- and penalty of INR 1,12,72,356/- totaling to INR 23,26,64,271/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 March 2024 at 4:58 PM
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The demand order has been received in respect of excess availment of input tax credit and interest, penalty thereon. The Company in its response to the show cause notice had clarified on the issue along with relevant documents and judicial precedents, which appears to not have been appreciated by the authorities while passing the order.
Expected financial implications, if any, due to compensation, penalty etc.	The Company believes that it has a strong case to defend the matter before the appellate authority and does not expect any financial impact on the Company.