

Sacheta**metals****limited**

Mfg. & Exporters of : *Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.*

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L51100GJ1990PLC013784

Date: 16.10.2020

To
The Listing Department,
BSE Limited;
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code:- 531869

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 16.10.2020


With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company was held on today, 16th October, 2020, at the Registered office of the Company at Sacheta Udyog Nagar, Opp. College, Mahiyal, Talod, PIN-383215, (Gujarat), inter-alia other matters, has approved the Un-audited Standalone Financial Statement for the quarter and half year ended on 30th September, 2020, along with the Limited Review Report issued by Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.

The meeting of the Audit Committee/ Board of Director of the Company commenced at 4.30P.M. and concluded at 5.30P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **Sacheta Metals Limited**
For, **SACHETA METALS LTD.**


Ankit S. Shah DIRECTOR
Director
DIN: 00237217

Encl:a.a.



Kiran & Pradip Associates Chartered Accountants

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad - 380014
☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

Date: 16/10/2020

To
The Board of Directors,
Sacheta Metals Limited,
Vill Mahiyal , Ta: Prantij
Gujarat. - 383215

Limited Review Report for the Quarter ended 30th September 2020.

We have reviewed the accompanying statement of unaudited financial results of Sacheta Metals Limited for the quarter ended 30.09.2020 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kiran & Pradip Associates
Chartered Accountants**

**Pradip Shah
Partner**

M. No. 035636

FRN : 0112577W

UDIN : 20035636AAAADW3056

**Place: Ahmedabad
Date: 16/10/2020**



Sacheta**metals****limited****Mfg. & Exporters of : Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.****Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.****Tel. : 022-28725948, 32959081****Fax. : 0091-22-28737934****Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)****Tele. : 02770-221739, 221239****Fax : 02770-220839****CIN : L51100GJ1990PLC013784**

Unaudited Financial Result for the Quarter ended on 30.09.2020						
Particulars	Rs. In Crores					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From operations	22.79	12.72	26.91	35.51	50.61	97.24
2 Other Operating income	0.22	0.10	0.34	0.32	0.68	0.56
3 Total Income	23.01	12.82	27.25	35.83	51.29	97.8
4 Expenses						
(a) Cost of Material Consumed	15.31	7.39	19.89	22.70	40.78	74.26
(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1.40	0.68	2.58	2.08	-0.01	2.48
(d) Employees benefits Expense	1.80	1.63	1.03	3.43	2.08	4.87
(e) Finance Cost	0.10	0.15	0.20	0.25	0.41	0.95
(f) Depreciation and amortisation expense	0.44	0.32	0.36	0.76	0.71	1.43
(g) Other expense	3.43	2.13	2.67	5.56	6.10	11.97
Total Expenses	22.48	12.30	26.73	34.78	50.07	95.96
5 Profit before exceptional items and tax	0.53	0.52	0.52	1.05	1.22	1.84
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before exceptions items and tax	0.53	0.52	0.52	1.05	1.22	1.84
8 Tax expense						
(a) Current tax	0.20	0.12	0.13	0.32	0.31	0.58
(b) Deferred tax	-0.04	-0.01	-0.02	-0.05	-0.03	-0.02
9 Profit for the period from continuing	0.37	0.41	0.41	0.78	0.94	1.28
10 Profit from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit from Discontinued operations (aftertax)	0.00	0.00	0.00	0.00	0.00	0.00
13 Profit for the period	0.37	0.41	0.41	0.78	0.94	1.28
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
14 (ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be	0.00	0.00	0.00	0.00	0.00	0.00
15 Total Comprehensive Income for the period	0.37	0.41	0.41	0.78	0.94	1.28
16 Earnings per equity share (for continuing						
(a) Basic	0.20	0.22	0.21	0.41	0.50	0.67
(b) Diluted	0.20	0.22	0.21	0.41	0.50	0.67
17 Earnings per equity-share (for discontinued						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18 continuing operation)						
(a) Basic	0.20	0.22	0.21	0.41	0.50	0.67
(b) Diluted	0.20	0.22	0.21	0.41	0.50	0.67

Notes:

- The above audited financial results were reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 16th October, 2020.
- The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- The Company is operating in single segment i.e. Aluminium products.
- The limited review as required under Regulation 33 of the SEBI (LODR) Regulations 2015 has been completed by the auditors of the Company.
- Previous period's figures have been regrouped wherever necessary to confirm to the current period's classification.

By order of the Board
For Sacheta Metals Limited
For, SACHETA METALS LTD.

Satish K Shah
Managing Director
DIN: 00237283

DIRECTOR

Place : Talod
Date: 16th October, 2020

Sacheta**metals****limited**

Mfg. & Exporters of : *Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stck Items & Others House Ware.*

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L51100GJ1990PLC013784

SACHETA METALS LIMITED		
Statement of Assets and Liabilities		
Particulars	(Rs in Crores)	
	As at	As at
	30-09-20	31-03-20
	Unaudited	Audited
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	8.03	8.72
(b) Financial Assets		
(i) Investments	0.41	0.35
(ii) Loans	4.27	4.27
(c) Other non-current assets	0.03	0.04
Total Non Current Assets	12.74	13.38
(2) Current assets		
(a) Inventories	13.27	10.67
(b) Financial Assets		
(i) Trade receivables	14.00	16.25
(ii) Cash and cash equivalents	2.76	3.46
(iii) Loans	14.87	10.94
(c) Other current assets	0.01	0.04
Total Current Assets	44.91	41.36
Total Assets	57.65	54.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	18.94	18.94
(b) Other Equity	13.12	12.35
Total Equity	32.06	31.29
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (Net)	0.01	0.07
Total Non Current Liabilities	0.01	0.07
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.41	17.98
(ii) Trade payables	5.94	4.54
(b) Other current liabilities	0.01	0.04
(c) Provisions	1.04	0.72
(d) Current Tax Liabilities (Net)	0.18	0.10
Total Current Liabilities	25.58	23.38
Total Equity and Liabilities	57.65	54.74

For, SACHETA METALS LTD.

[Signature]
DIRECTOR

Sacheta**metals****limited**Mfg. & Exporters of : *Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.*

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L51100GJ1990PLC013784

Unaudited Cash Flow Statement for the six month ended September 30, 2020

Particulars	Rs in Crores		
	Six Month Ended Sep 30, 2020 Unaudited	Six Month Ended Sep 30, 2019 Unaudited	Year Ended March 31, 2020 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items	1.05	1.22	1.84
Adjustments For :			
Depreciation	0.76	0.71	1.43
Interest Charged	0.25	0.41	0.95
Operating Profit before Working Capital Changed	2.06	2.34	4.22
Adjustment for :			
Trade & Other Receivables	2.28	(5.03)	1.04
Inventories	(2.60)	(5.79)	1.50
Loan (Current Assets)	(3.93)	0.70	(5.05)
Trade Payables	1.40	3.10	(0.61)
Other Current Liabilities	(0.36)	(0.04)	0.04
Provision	0.32	0.44	0.45
Current Tax Liabilities	0.08	(0.50)	(0.99)
Cash Generated From Operations	(0.75)	(4.78)	0.60
Taxes (Paid)/ Refund Received	(0.75)	(4.78)	0.60
Cash Flow before Extraordinary Items	(0.75)	(4.78)	0.60
Extraordinary Items	-	-	-
Net Cash from Operating activities	(0.75)	(4.78)	0.60
B. CASH FROM INVESTING ACTIVITIES			
Purchase of Equity Share's Of Listed Entity	(0.05)	-	(0.35)
Purchase of Fixed Assets	(0.08)	(0.53)	(1.13)
Sale of Fixed Assets	-	-	-
Interest/Dividend Received	-	-	-
Net Cash used in Investing Activities	(0.13)	(0.53)	(1.48)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Acceptance of Secured Loan	0.43	2.92	0.11
Dividends (Including Dividend Tax)	-	(0.57)	(1.03)
Interest Paid	(0.25)	(0.41)	(0.95)
Net Cash used in Financing Activities	0.18	1.94	(1.87)
Net (decrease) / Increase in Cash equivalents	(0.70)	(3.37)	(2.75)
Cash and Cash Equivalents at beginning of the year	3.46	6.21	6.21
Cash and Cash Equivalents at end of the year	2.76	2.84	3.46

Note: (i) Figures in Brackets represent outflows.

(ii) Previous year's figure were re-grouped necessary

For Sacheta Metals Limited

For, SACHETA METALS LTD.

Satish K Shah

Managing Director

DIN: 00237283

DIRECTOR

Place : Talod

Date 15th October, 2020