

TRIVENI TURBINE LIMITED CORPORATE OFFICE 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India T.: +91 120 4308000 | F : +91 120 4311010-11 www.triveniturbines.com

Date: February 1, 2021

BSE Ltd.	National Stock Exchange of India Ltd.,
1st Floor, New Trading Ring,	Exchange Plaza, 5 th Floor,
Rotunda Building, P.J. Tower,	Plot No. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 001	MUMBAI-400 051
e-mail- corp.relations@bseindia.com	e-mail cmlist@nse.co.in
Thru : BSE Listing Centre	Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Dear Sir/ Madam,

Subject: Outcome of Board meeting held on February 1. 2021

This is to inform you that the Board of directors of the Company at their meeting held today i.e. February 1, 2021 have inter-alia considered and approved Un-audited financial results (stand-alone and consolidated) for the Quarter 3 and nine months ended December 31,2020. The said financial results together with limited review report of the Statutory Auditors of the Company thereon and the newspaper publications issued by the Company are enclosed.

The meeting of the Board commenced at 2.45 p.m. and concluded at 5.50 p.m.

You are requested to please take the above on record and disseminate to all concerned .

Thanking You,

For Triveni Turbine Limited

Rajiv Samphier

Rajiv Sawhney Company Secretary

Encl: As above

5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 Karnataka, India **T** +91 80 4243 0700

F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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5. We draw attention to note 4 to the accompanying Statement which describes the ongoing disputes between the Company and General Electric Company and its affiliates including DI Netherlands BV, its joint venture partner in joint venture company, GE Triveni Limited regarding the legal proceedings and arbitration including oppression and mismanagement, violation of the joint venture agreement and other ancillary agreements initiated by both the parties against each other which are currently pending adjudication/are in preliminary stages of arbitration. The final outcome of these disputes is presently unascertainable. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No: 001076N/N500013

Vijay

Vikram

Singh

Digitally signed by Vijay Vikram Singh Date: 2021.02.01 17:24:55 +05'30'

Vijay Vikram Singh

Partner Membership No. 059139 UDIN: 21059139AAAAAX2206

Bengaluru 1 February 2021

TRIVENI TURBINE LIMITED Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2020							
		0 1 11		,	per share data)		
Particulars	Quarter ended December 31, September 30, December 31,			Nine months ended December 31, December 31,		Year ended March 31,	
i unituluis	2020	2020	2019	2020	2019	2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Revenue from operations	17,372	18,378	20,034	52,220	65,744	80,990	
2. Other income	556	482	968	1,503	1,787	2,184	
Total income	17,928	18,860	21,002	53,723	67,531	83,174	
3. Expenses							
(a) Cost of materials consumed	10,285	9,943	10,276	25,898	33,336	42,214	
(b) Changes in inventories of finished goods and work-in-progress	(1,634)	(1,430)	235	(135)	2,320	1,804	
(c) Employee benefits expense	1,996	1,940	2,331	5,966	7,064	9,439	
(d) Finance costs	26	21	68	77	252	333	
(e) Depreciation and amortisation expenses	500	516	503	1,523	1,515	2,008	
(f) Other expenses	3,410	3,201	3,428	8,815	10,101	13,159	
Total expenses	14,583	14,191	16,841	42,144	54,588	68,957	
4. Profit from continuing operations before exceptional items and tax	3,345	4,669	4,161	11,579	12,943	14,217	
5. Exceptional items (net)- income/(expense) (refer note 2)	-	(1,852)	-	(1,852)	-	-	
6. Profit from continuing operations before tax	3,345	2,817	4,161	9,727	12,943	14,217	
7. Tax expense:							
- Current tax	896	1,000	1,082	2,850	3,349	3,700	
- Deferred tax	(41)	(275)	(78)	(344)	(431)	(489)	
Total tax expense	855	725	1,004	2,506	2,918	3,211	
8. Profit from continuing operations after tax	2,490	2,092	3,157	7,221	10,025	11,006	
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-	
10. Tax expense of discontinued operations	-	-	-	-	-	-	
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-	
12. Profit for the period	2,490	2,092	3,157	7,221	10,025	11,006	
13. Other comprehensive income	í í	,	, i		,		
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(70)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18	
B. (i) Items that will be reclassified to profit or loss	(28)	239	(196)	394	(627)	(1,084)	
(ii) Income tax relating to items that will be reclassified to profit or loss	7	(60)	49	(99)	207	322	
	(21)	179	(147)	295	(420)	(814)	
14. Total comprehensive income for the period	2,469	2,271	3,010	7,516	9,605	10,192	
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233	3,233	
16. Other equity	5,235	3,233	5,233	5,233	5,233	46,637	
17. Earnings per share of ₹ 1/- each (for continuing and total operations) -						10,007	
(not annualised)							
(a) Basic (in ₹)	0.77	0.65	0.98	2.23	3.10	3.40	
(b) Diluted (in ₹)	0.77	5.00	0.70	20	0.10	5.10	

See accompanying notes to the standalone financial results

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TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2020

- 1. The Company primarily operates in a single reportable segment Power Generating Equipment and Solutions.
- 2. During the quarter ended September 30, 2020, the Company had implemented a Voluntary Retirement Scheme (VRS) for Workmen and total expenditure of ₹ 1,852 lakhs for VRS had been recognised in the Statement of Profit and Loss and presented as an Exceptional Item.
- 3. The spread of Covid-19 has severely impacted businesses around the globe including India. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information including economic forecasts and estimates from market sources, on various elements of its standalone financial results and expected future performance of the Company. Based on its review and current indicators of future economic conditions, the Company expects to recover the carrying value of the assets and does not anticipate any impairment to these financial and non-financial assets.
- 4. The Company had filed a petition on June 10, 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz. GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE's affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration.

The illegal termination of ancillary agreements with GETL and intention to terminate the JV with the Company and wilful breach of undertakings given by GE/affiliates of GE to the NCLT in relation to their obligations under aforesaid agreements, lead to wilful disobedience and defiance of National Company Law Appellate Tribunal (NCLAT) order dated August 27, 2019 read with the order dated February 17, 2020. Pursuant to the liberty granted by the NCLAT, the Company has filed a contempt petition before NCLT, Bengaluru on January 21, 2021 and such matters are now pending adjudication.

DI Netherland BV, Joint Venture partner in GETL, has invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and has filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. Such arbitration is in preliminary stages and the Company is in the process of submitting its defence and counter claim, if any, in the due course. Based on an internal assessment by the management in consultation with legal counsels, management has concluded that the Company has merit in such arbitration and accordingly, no provision is considered necessary in the standalone financial results.

Subsequent to December 31, 2020, the Company has invoked arbitration proceedings under Arbitration and Conciliation Act, 1996 against Nuovo Pignone S.P.A. ('GENP'), an affiliate of GE in relation to the dispute and differences relating to misappropriation of technical information of Company by GENP.

5. The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 01, 2021. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited

DHRUV MANMOHA N SAWHNEY Digitally signed by DHRUV MANMOHAN SAWHNEY Dist: 2021.02.01 17:04:09 + 05'30'

Dhruv M. Sawhney Chairman & Managing Director

Place : Noida (U.P) Date : February 01, 2021

5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093 Karnataka, India **T** +91 80 4243 0700

F +91 80 4243 0700 **F** +91 80 4126 1228

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to note 4 to the accompanying Statement which describes the ongoing disputes between the Company and General Electric Company and its affiliates including DI Netherlands BV, its joint venture partner in joint venture company, GE Triveni Limited regarding the legal proceedings and arbitration including oppression and mismanagement, violation of the joint venture agreement and other ancillary agreements initiated by both the parties against each other which are currently pending adjudication/are in preliminary stages of arbitration. The final outcome of these disputes is presently unascertainable. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No: 001076N/N500013

Vijay Vikram

Singh

Digitally signed by Vijay Vikram Singh Date: 2021.02.01 17:25:36 +05'30'

Vijay Vikram Singh Partner

Membership No. 059139 UDIN: 21059139AAAAAY3223

Bengaluru 1 February 2021

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of entities included in the Statement

Subsidiaries:

(a) Triveni Turbines Europe Private Limited

- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint venture:

(a) GE Triveni Limited

TRIVENI TURBINE LIMITED Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial r	29110UP1995 esults for the		ine months e	nded Decemb	per 31, 2020	
		1			₹ in lakhs, except	per share data)
		Quarter ended		Nine more	Year ended	
Particulars	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	17,356	18,532	20,300	52,405	66,396	81,787
2. Other income	541	477	287	1,486	1,121	1,458
Total income	17,897	19,009	20,587	53,891	67,517	83,245
3. Expenses						
(a) Cost of materials consumed	10,318	10,013	10,318	26,017	33,433	42,323
(b) Changes in inventories of finished goods and work-in-progress	(1,667)	(1,430)	254	(142)	2,329	1,786
(c) Employee benefits expense	2,157	2,090	2,495	6,421	7,621	10,155
(d) Finance costs	27	21	68	78	252	333
(e) Depreciation and amortisation expense	500	517	504	1,524	1,517	2,011
(f) Other expenses	3,080	2,903	3,113	7,819	9,231	11,952
Total expenses	14,415	14,114	16,752	41,717	54,383	68,560
4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax	3,482	4,895	3,835	12,174	13,134	14,685
5. Share of profit / (loss) of joint venture	128	128	(115)	110	659	910
6. Profit from continuing operations before exceptional items and tax	3,610	5,023	3,720	12,284	13,793	15,595
7. Exceptional items (net)- income/(expense) (refer note 2)	-	(1,852)	-	(1,852)	-	-
8. Profit from continuing operations before tax	3,610	3,171	3,720	10,432	13,793	15,595
9. Tax expense:		,		,	,	
- Current tax	897	1,006	1,091	2,857	3,424	3,768
- Deferred tax	(41)	(274)	(78)	(343)	(431)	(351)
Total tax expense	856	732	1,013	2,514	2,993	3,417
10. Profit from continuing operations after tax	2,754	2,439	2,707	7,918	10,800	12,178
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14. Profit for the period	2,754	2,439	2,707	7,918	10,800	12,178
Profit for the period attributable to:						
- Owners of the parent	2,754	2,439	2,707	7,918	10,800	12,178
- Non-controlling interest	-	-	-	-	-	-
15. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(71)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(14)	205	(117)	376	(562)	(952)
(ii) Income tax relating to items that will be reclassified to profit or loss	7	(60)	49	(99)	207	322
	(7)	145	(68)	277	(355)	(683)
Other comprehensive income attributable to:						
- Owners of the parent	(7)	145	(68)	277	(355)	(683)
- Non-controlling interest	-	-	-	-		-
16. Total comprehensive income for the period	2,747	2,584	2,639	8,195	10,445	11,495
Total comprehensive income attributable to:						
- Owners of the parent - Non-controlling interest	2,747	2,584	2,639	8,195	10,445	11,495
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233	3,233
18. Other equity	.,	.,	-,	.,	.,	49,785
 Earnings per share of ₹1/- each (for continuing and total operations) - 						1,,,,00
(not annualised)						
(a) Basic (in ₹)	0.85	0.75	0.84	2.45	3.34	3.77
(b) Diluted (in ₹)	0.85	0.75	0.84	2.45	3.34	3.77

See accompanying notes to the consolidated financial results

TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2020

- 1. The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment Power Generating Equipment and Solutions.
- 2. During the quarter ended September 30, 2020, the Company had implemented a Voluntary Retirement Scheme (VRS) for Workmen and total expenditure of ₹ 1,852 lakhs for VRS had been recognised in the Statement of Profit and Loss and presented as an Exceptional Item.
- 3. The spread of Covid-19 has severely impacted businesses around the globe including India. The Group has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information including economic forecasts and estimates from market sources, on various elements of its consolidated financial results and expected future performance of the Group. Based on its review and current indicators of future economic conditions, the Group expects to recover the carrying value of the assets and does not anticipate any impairment to these financial and non-financial assets.
- 4. The Company had filed a petition on June 10, 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz. GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE's affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration.

The illegal termination of ancillary agreements with GETL and intention to terminate the JV with the Company and wilful breach of undertakings given by GE/affiliates of GE to the NCLT in relation to their obligations under aforesaid agreements, lead to wilful disobedience and defiance of National Company Law Appellate Tribunal (NCLAT) order dated August 27, 2019 read with the order dated February 17, 2020. Pursuant to the liberty granted by the NCLAT, the Company has filed a contempt petition before NCLT, Bengaluru on January 21, 2021 and such matters are now pending adjudication.

DI Netherland BV, Joint Venture partner in GETL, has invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and has filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. Such arbitration is in preliminary stages and the Company is in the process of submitting its defence and counter claim, if any, in the due course. Based on an internal assessment by the management in consultation with legal counsels, management has concluded that the Company has merit in such arbitration and accordingly, no provision is considered necessary in the consolidated financial results.

Subsequent to December 31, 2020, the Company has invoked arbitration proceedings under Arbitration and Conciliation Act, 1996 against Nuovo Pignone S.P.A. ('GENP'), an affiliate of GE in relation to the dispute and differences relating to misappropriation of technical information of Company by GENP.

5. The unaudited standalone results of the Company are available on the Company's website (<u>www.triveniturbines.com</u>), website of BSE (<u>www.bseindia.com</u>) and NSE (<u>www.nseindia.com</u>). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

	(Duarter ended	1	Nine mor	Year ended	
Particulars	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	17,372	18,378	20,034	52,220	65,744	80,990
Profit before tax	3,345	2,817	4,161	9,727	12,943	14,217
Net profit after tax	2,490	2,092	3,157	7,221	10,025	11,006
Total comprehensive income	2,469	2,271	3,010	7,516	9,605	10,192

6. The above unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 01, 2021. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited

DHRUV MANMOHA N SAWHNEY N SAWHNEY Digitally signed by DHRUV MANMOHAN SAWHNEY Date: 2021.02.01 17:04:39 +05'30'

Dhruv M. Sawhney Chairman & Managing Director

Place : Noida (U.P) Date : February 01, 2021

TRIVENI TURBINE LIMITED Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 Website : www.triveniturbines.com CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

	Quarter ended		Nine Mon	Year ended	
Particulars	31-Dec-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	17,356	20,300	52,405	66,396	81,787
Net Profit/(Loss) for the period (before Tax and Exceptional items)	3,610	3,720	12,284	13,793	15,595
Net Profit/(Loss) for the period before tax (after Exceptional items)	3,610	3,720	10,432	13,793	15,595
Net Profit/(Loss) for the period after tax (after Exceptional items)	2,754	2,707	7,918	10,800	12,178
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,747	2,639	8,195	10,445	11,495
Equity Share Capital	3,233	3,233	3,233	3,233	3,233
Other Equity					49,785
Earnings per share of $\overline{\mathbf{x}}$ 1/- each (not annualised)					
(a) Basic (in ₹)	0.85	0.84	2.45	3.34	3.77
(b) Diluted (in ₹)	0.85	0.84	2.45	3.34	3.77

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

	Quarte	r ended	Nine Mon	Year ended	
Particulars	31-Dec-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	17,372	20,034	52,220	65,744	80,990
Profit/(Loss) before tax	3,345	4,161	9,727	12,943	14,217
Profit/(Loss) after tax	2,490	3,157	7,221	10,025	11,006
Total Comprehensive Income	2,469	3,010	7,516	9,605	10,192

2. The above is an extract of the detailed format of financial results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2020 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

For Triveni Turbine Limited

(₹ in lakhs, except per share data)

DHRUV MANMOHAY N SAWHNEY N SAWHNEY Digitally signed by DHRUV MANMOHAN SAWHNEY Date: 2021.021 17:04:59 +05'30'

Place : Noida (U.P) Date : February 01, 2021

Dhruv M. Sawhney Chairman & Managing Director