



SJ/BSE/37/2020-21

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Date: 9th November, 2020

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 9th November, 2020.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

1. The Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2020.
2. Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company (copy enclosed);
3. Appointment of M/s. Valawat & Associates, Chartered Accountants (ICAI Firm Registration No. 003623C) as Statutory Auditors of the Company subject to the approval of members in the ensuing Annual General Meeting.


The Board Meeting commenced at ~~4.30~~ 4.30 p.m. and concluded on ~~5.50~~ 5.50 p.m.

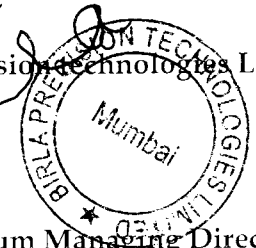
Kindly take the same on your records & oblige.

Thanking you,

Your faithfully,

For Birla Precision Technologies Limited


Vedant Birla
Chairperson cum Managing Director



Birla Precision Technologies Limited

Regd. Office : 23 Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prathana Samaj, Mumbai - 400 004.
Tel. No.: +91 022-23825060

E-mail : info@birlaprecision.com Website : www.birlaprecision.com
An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

Phone: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001
E-mail: tvamum@gmail.com

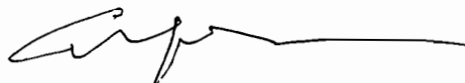
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 6 to the Statement regarding the assessment made by management relating to the impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

For, **THAKUR, VAIDYANATH AIYAR & CO.**

Chartered Accountants

Firm Registration Number: 000038N



C. V. PARAMESWAR

Partner

M. No.: 11541

UDIN No. 20011541AAAADN2482

Place: Mumbai
Date: 09.11.2020



BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Biria Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

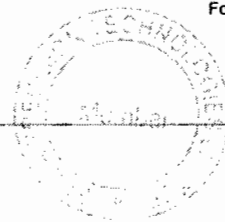
(Rs. In Lakhs except for per share data)

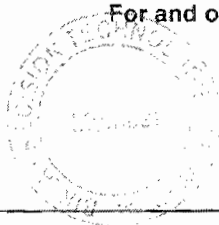
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue From Operations	4,604.94	1,206.58	4,379.47	5,811.52	8,815.99	17,349.62
II	Other Income	30.76	26.00	80.88	56.76	159.80	354.38
III	Total Income (I+II)	4,635.70	1,232.58	4,460.35	5,868.28	8,975.79	17,704.00
IV	Expenses						
	Consumption of raw materials and components	1,182.33	357.42	1,104.22	1,539.75	2,781.63	5,276.62
	Purchase of stock-in-trade	22.16	0.37	5.16	22.53	16.92	80.91
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	300.13	(144.48)	(187.41)	155.65	(673.54)	(156.50)
	Employee benefits expense	1,058.19	796.52	1,166.13	1,854.71	2,336.12	4,510.47
	Finance costs	116.59	113.51	189.98	230.10	310.36	558.73
	Depreciation and amortisation expense	112.88	114.39	121.89	227.27	254.87	499.58
	Other expenses	1,474.75	730.76	1,998.66	2,205.51	3,870.86	6,930.71
	Total Expenses (IV)	4,267.03	1,968.49	4,398.63	6,235.52	8,897.22	17,700.49
V	Profit/(Loss) before exceptional items and tax (III - IV)	368.67	(735.91)	61.72	(367.24)	78.57	3.51
VI	Exceptional Items	-	-	-	-	-	1,334.91
VII	Profit/(Loss) before tax (V - VI)	368.67	(735.91)	61.72	(367.24)	78.57	(1,331.40)
VIII	Tax expense:						
	Current tax	-	-	13.23	-	16.75	1.20
	Provision of earlier period	-	-	-	-	-	-
	Mat credit entitlement	-	-	(12.71)	-	(16.18)	(1.20)
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	368.67	(735.91)	61.20	(367.24)	78.00	(1,331.40)
X	Other Comprehensive Income	-	-	-	-	-	(83.59)
XI	Total Comprehensive Income for the Period (IX + X)	368.67	(735.91)	61.20	(367.24)	78.00	(1,414.99)
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)						
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,136.79	1,136.79	1,090.35	1,136.79	1,090.35	1,136.79
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,888.37
XII	Earnings per equity share						
	Basic (₹)	0.65	(1.29)	0.11	(0.65)	0.14	(2.34)
	Diluted (₹)	0.65	(1.29)	0.11	(0.65)	0.14	(2.34)

Notes :

- The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2020. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Other income for the half year ended includes Rs. 22.66 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
- The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
- As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its manufacturing facilities impacting production. The Company had resumed operations since the first week of May, 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees.
The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date: 9th November, 2020
Place: MumbaiVedant Birla
Chairman & Managing Director

Birla Precision Technologies Limited			
CIN : L29220MH1986PLC041214			
Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004			
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com			
Balance sheet as at 30th September, 2020			
(Rs. in Lakhs)			
Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
I	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	2964.66	3163.26
(b)	Capital work-in-progress	16.72	10.54
(c)	Intangible assets	18.41	21.85
(d)	Intangible assets under development	-	1.40
(e)	Financial assets		
	(i) Loans	1.73	1.73
	(ii) Other Financial Assets	-	-
(f)	Other non-current assets	155.00	155.00
	Total Non - Current Assets	3156.52	3353.78
	CURRENT ASSETS		
(a)	Inventories	4443.35	4472.07
(b)	Financial assets		
	(i) Trade receivables	2962.69	3217.70
	(ii) Cash and cash equivalents	1307.48	830.58
	(iii) Bank balances other than (ii) above	1.01	30.05
	(iv) Loans	5119.46	5002.74
	(v) Other Financial Assets	217.53	196.45
(c)	Other current assets	1370.18	1568.44
(d)	Current tax assets	108.85	107.74
	Total - Current Assets	15530.55	15425.77
	Total Assets	18687.07	18779.55
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1136.79	1136.79
(b)	Other equity	8521.13	8888.37
	Total - Equity	9657.92	10025.16
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	69.95	69.96
(b)	Provisions	378.42	378.42
(c)	Deferred tax liabilities (Net)	-	-
	Total Non - Current Liabilities	448.37	448.38
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2560.69	2520.14
	(ii) Trade payables	2415.72	2542.49
	(iii) Other financial liabilities	224.69	225.78
(b)	Other current liabilities	1316.05	1266.23
(c)	Provisions	2008.51	1696.25
(d)	Current tax liabilities (Net)	55.12	55.12
	Total - Current Liabilities	8580.78	8306.01
	Total Equity and Liabilities	18687.07	18779.55
Note:			
Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.			
		For and on behalf of the Board of Directors	
		 Vedant Birla Chairman & Managing Director	
Date: 9th November, 2020			
Place: Mumbai			



Birla Precision Technologies Limited

CIN : L29220MH1986PLC041214

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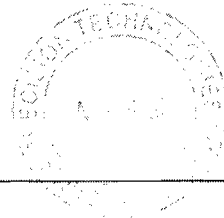
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Cash Flow Statement for the half year ended 30th September, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2020	Year Ended 31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before exceptional item, taxation and prior period adjustments		3.51
	Adjustments for:		
	Depreciation and Amortization	227.27	499.55
	(Profit)/Loss on sale of Fixed Assets (Net)	2.67	(3.05)
	Fixed assets written off during the year	-	0.00
	Provision for Gratuity and Leave Salary	124.35	281.76
	Sundry Balances written back	-	-
	Provision no longer required Written Back	-	(24.63)
	Interest receivable written off	-	-
	Exchange difference on translation (Net)	50.09	25.91
	Finance Costs	230.10	558.73
	Bad debts written off	13.26	34.45
	Interest Income Received	(23.59)	(44.86)
	Sub-total	624.15	1327.86
	Operating Profit Before Working Capital Changes	256.91	1331.37
	Adjustments for changes in working capital :		
	Inventories	28.72	824.78
	Trade Receivables	246.25	1,045.47
	Other Current Assets	214.77	243.18
	Trade Payables	(128.50)	(874.65)
	Provisions	187.91	(1,358.46)
	Other Financial Liabilities	2.65	9.22
	Loans to employees and others	(116.72)	(661.66)
	Other Current Liabilities	49.33	413.92
	Current Tax Liabilities	-	(60.29)
	Other Non Current Assets	-	(371.70)
	Other Financial Assets	(21.07)	(5.53)
	Current Tax Assets	(1.11)	29.07
	Sub-total	462.23	(766.65)
	Net Cash Flow From Operating Activities After Exceptional Item.....(A)	719.14	564.72
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments made for Property, Plant and Equipment	(34.28)	(66.92)
	Payments made for Intangible Assets	-	(2.36)
	Proceeds from sale of Property, Plant and Equipment	1.60	4.11
	Interest Received	6.80	33.09
	Sub-total	(25.88)	(32.08)
	Net Cash used for Investing Activities.....(B)	(25.88)	(32.08)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of shares at premium	-	168.58
	Proceeds from Borrowings	25.02	-
	Repayment of Borrowings	(40.31)	(206.81)
	Interest Paid	(230.10)	(558.73)
	Sub-total	(245.39)	(596.96)
	Net Cash used for Financing Activities.....(C)	(245.39)	(596.96)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	447.87	(64.32)
	Cash and Cash Equivalents as at 01.04.2020	309.64	341.57
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks	(460.00)	32.39
		(150.36)	373.96
	Cash and Cash Equivalents as at 30.09.2020	297.51	309.64
		297.51	309.64
	Reconciliation of Cash and Bank Balances given in Note No. 9 of Balance Sheet is as follows:		
	Cash and Bank Balances	1,307.48	830.58
	Less:		
	Balance in Fixed Deposit accounts with banks having a maturity period of more than three months	1,009.97	520.94
	Cash and Cash Equivalents as at 30.09.2020	297.51	309.64

For and on behalf of Board of Directors



Vedant Birla

Chairman & Managing Director

Place: Mumbai

Date: 9th November, 2020



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tooling	3776.69	791.61	3359.92	4568.30	6481.86	13179.23
	b) Automotive Components	847.28	430.04	1047.78	1277.32	2388.98	4340.27
	c) Other	11.73	10.93	52.65	22.66	104.95	184.50
	Total	4635.70	1232.58	4460.35	5868.28	8975.79	17704.00
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment						
	a) Tooling	653.87	(548.28)	381.11	105.59	613.67	856.49
	b) Automotive Components	(285.20)	(187.63)	(319.39)	(472.83)	(535.10)	(852.98)
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	368.67	(735.91)	61.72	(367.24)	78.57	3.51
3.	Capital Employed (Segment assets less segment liabilities)						
	a) Tooling	8752.15	8477.20	9210.08	8752.15	9210.08	9048.51
	b) Automotive Components	770.30	682.39	2109.90	770.30	2109.90	858.13
	c) Other	81.74	76.58	8.06	81.74	8.06	65.89
	d) Un-allocable	53.73	53.08	21.53	53.73	21.53	52.63
	Total	9657.92	9289.25	11349.57	9657.92	11349.57	10025.16

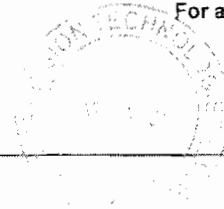
Notes:

1	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
2	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
3	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date : 9th November, 2020
Place : Mumbai

Vedant Birla
Chairman & Managing Director



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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

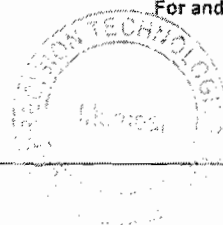
(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	4635.70	1232.58	4460.35	5868.28	8975.79	17704.00
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	368.67	(735.91)	61.72	(367.24)	78.57	3.51
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	368.67	(735.91)	61.72	(367.24)	78.57	(1,331.40)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	368.67	(735.91)	61.20	(367.24)	78.00	(1,331.40)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	368.67	(735.91)	61.20	(367.24)	78.00	(1,414.99)
6	Equity Share Capital	1136.79	1136.79	1090.35	1136.79	1090.35	1136.79
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						8888.37
8	Earnings Per Share (Face value of ₹ 2/- each)						
	Basic (₹)	0.65	(1.29)	0.11	(0.65)	0.14	(2.34)
	Diluted (₹)	0.65	(1.29)	0.11	(0.65)	0.14	(2.34)

Notes:

1	The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and half year ended 30th September, 2020 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
4	Total income from operations for the half year ended includes ₹ 22.66 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
5	The company has given a Corporate Guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
6	The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2020. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.

For and on behalf of the Board of Directors



Vedant Birla
Chairman & Managing Director

Date: 9th November, 2020
Place: Mumbai

