

Corporate Office :

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CIN : L65910MH1998PLC115967



March 30, 2021

Corporate Relationship Department, The Bombay Stock Exchange Ltd Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, BKC Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Re: Update

The Company is pleased to announce an exciting end to the FY 2020-21 with addition of two new PPP projects in the Company's portfolio. Following are the details of these projects:

1. Received Letter of Award from NHAI for Six laning of National Corridor NH-19 from Palsit to Dankuni (up to NH-6 Connector) from km. 588.870 to km. 652.700 (total design length 63.830 km) in the State of West Bengal under Bharatmala Pariyojana to be executed on BOT (Toll) basis.

Key highlights of the Project are as under:

Project length	68.38 Kms
Project Cost (Rs. In Crores)	2,421
Concession Period & Tolling	17 Years from the Appointed Date (including Construction Period of 910 days); The Company will get tolling rights on the Project from the Appointed Date
Premium payable as a percentage of Revenue	10.8% commencing after one year of actual completion date and increasing annually by 1% thereafter

2. Emerged as the Preferred Bidder for NHAI's Project of Rehabilitation and Upgradation to Four Lane configuration & Strengthening of Punjab/HP Border to Mo from Km 11.000 to Km 42.000 (Design Length 28.700 KM) of NH-20 (New NH-154) of Pathankot-Mandi Section in the state of Himachal Pradesh on Hybrid Annuity Mode (HAM) (Package-IA).

Key highlights of the Project are as under:

Project length	28.7 Kms
NHAI Bid Project Cost (Rs. In Crores)	758.04
Company's Bid Project Cost (Rs. In Crores)	828
1 st Year O&M quote (Rs. In Crores)	2.88
Company's Bid Price (NPV of Company's Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores)	778.64
Construction and Operation Period	Construction Period of 730 Days & Operation Period of 15 (Fifteen) years commencing from COD

- The company has already received the award of “Construction of Eight lane access-controlled Expressway from Km 190.000 to Km 217.500 of Vadodara Mumbai Expressway (Gandeva to Ena Section) in the State of Gujarat on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase I-Package VII)” having Bid Project Cost of Rs.1,755 Crore in August 2020.
- Thus, the **Company is closing its financial year after successfully securing new orders amounting to a total of Rs.5,004 Crores. This works out to approx. 5% of the total market share of awards on PPP basis issued by NHAI in this Financial Year.**
- With this, the Company has added two more states to its portfolio namely West Bengal and Himachal Pradesh, thus showcasing its presence in 10 states of India.
- **The total order book of the Company now stands at Rs.14,509 Crores including construction order book of Rs. Rs.7,583 Crores – providing revenue visibility of more than 2 years.**

For IRB INFRASTRUCTURE DEVELOPERS LIMITED



Mehul Patel
Company Secretary