



# ADHUNIK METALIKS LIMITED

Regd. Office & Works: Chadri Hariharpur, P.O.; Kuarmunda-770039,  
Dist.: Sundergarh, Odisha, Mail Id: contact.adhunik@libertysteelgroup.in

Date: March 13, 2020

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 532727	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ADHUNIK
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Dear Sir,

**Ref.: Company Code: BSE - 532727, NSE Symbol: ADHUNIK**

**Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding appointment of Directors and Chief Financial Officer.**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Monitoring Committee of the Company in their meeting held on Friday, March 13, 2020 has appointed following person as a Directors and Chief Financial Officer of the Company. Further, the existing suspended Board of Directors also ceases to act.

Details in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to above appointments and cessations are given below:

**1. Mr. Uday Gupta (DIN: 03514282), Additional Executive Director & Managing Director:**

Sr. No.	Particulars	Details
1.	Reason for change	<b>Appointment</b>
2.	Date of appointment & term of appointment	a) <b>Date of appointment March 13, 2020</b> b) <b>Appointed as Additional Director and designated as Managing Director for a period of three years, liable to retire by rotation.</b>
3.	Brief profile (in case of appointment)	<b>Uday Gupta is a Bachelor in Mechanical Engineering and later pursued his Master of Technology from IIT, Madras. He has also done his PGDBM specializing in Marketing and Finance. He has over 38 years of experience in metals and textiles</b>



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		industries. His professional expertise and core strength lies in overseeing operations, sales, finance, turnaround companies and working in challenging environments.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	There is no relationship between Directors.

## 2. Mr. Mahesh Konodia (DIN: 06732406), Additional Non-Executive Director:

Sr. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	a) Date of appointment March 13, 2020 b) Appointed as Additional Non-executive Director, liable to retire by rotation.
3.	Brief profile (in case of appointment)	Mahesh Kanodia is a qualified Chartered Accountant (CA), Bachelor in Law and MBA from University of Rochester, New York. He has over 45 years of experience in manufacturing and trading sectors. His professional expertise lies in finance and business administration, and is associated on the Board of Directors of various companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	There is no relationship between Directors.

## 3. Mr. Rajiv Bajaj (DIN: 02050952), Additional Non-Executive Director:

Sr. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	a) Date of appointment March 13, 2020 b) Appointed as Additional Non-executive Director, liable to retire by rotation.
3.	Brief profile (in case of appointment)	Rajiv Bajaj is a qualified Chartered Accountant (CA) and Executive MBA from Indian School of Business. He have over 25



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		years of experience in consulting and industry. His professional expertise is in the area of strategy, business development, mergers and acquisitions.
4.	Disclosure of relationships between directors (in case of appointment of a director)	There is no relationship between Directors.

#### 4. Mr. Mrutyunjaya Mohanty, Chief Financial Officer:

Sr. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	a) Date of appointment March 13, 2020 b) Appointed as CFO till the attainment of retirement age.
3.	Brief profile (in case of appointment)	Mrutyunjaya Mohanty is a qualified Chartered Accountant (CA), Cost Accountant (CWA), Certified Management Accountant (CMA), Certified Practicing Accountant (CPA) Australia and pursued his Executive General Management Programme (EGMP) from IIM, Bangalore. He has over 28 years of experience in metal and petroleum sectors. His professional expertise lies in corporate strategy, business turnaround, P/L management, finance and taxation.

#### 5. Mr. Nirmal Kumar Agarwal, Managing Director:

Sr. No.	Particulars	Details
1.	Reason for change	Cessation pursuant to resolution plan of the company approved by NCLT Kolkata bench vide order dated July 17, 2018.
2.	Date of cessation	March 13, 2020.



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## 6. Mr. Gopal Dikshit, Independent Director

Sr. No.	Particulars	Details
1.	Reason for change	Cessation pursuant to resolution plan of the company approved by NCLT Kolkata bench vide order dated July 17, 2018.
2.	Date of cessation	March 13, 2020

## 7. Mr. Jugal Kishore Agarwal, Non-executive Director

Sr. No.	Particulars	Details
1.	Reason for change	Cessation pursuant to resolution plan of the company approved by NCLT Kolkata bench vide order dated July 17, 2018.
2.	Date of cessation	March 13, 2020

## 8. Mr. Ghanshyam Das Agarwal, Non-executive Director

Sr. No.	Particulars	Details
1.	Reason for change	Cessation pursuant to resolution plan of the company approved by NCLT Kolkata bench vide order dated July 17, 2018.
2.	Date of cessation	March 13, 2020



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## 9. Mr. Mohan Lal Agarwal, Non-executive Director

Sr. No.	Particulars	Details
1.	Reason for change	Cessation pursuant to resolution plan of the company approved by NCLT Kolkata bench vide order dated July 17, 2018.
2.	Date of cessation	March 13, 2020

Kindly take the same on your record and display on your website.

Yours Sincerely,

For Adhunik Metaliks Limited,



Uday Gupta  
Managing Director  
DIN: 03514282

Place: Kolkata