

JKP/SH/2024

16th May 2024

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,


Re: Press Release - Financial Results for the year ended 31st March 2024

Please find enclosed herewith Press Release issued by the Company on its financial results for the year ended 31st March 2024.

Submitted for your kind reference and records.

Thanking you.

Yours faithfully,
For JK Paper Limited

 (Deepak Gupta)
Company Secretary

Encl: a/a



May 16, 2024

Press Release

Results for the Quarter & Year ended 31st March, 2024

Consolidated Turnover for the year FY 23-24 crosses Rs. 7,000 Cr.

JK Paper Ltd., one of India's largest Paper & Packaging Solutions Companies, recorded a Turnover of Rs. 1,804.87 Cr, EBITDA of Rs.416.44 Cr and Profit after Tax (PAT) of Rs. 275.64 Cr on Consolidated basis for the Quarter ended March'24. For the year ended March,2024, the Consolidated Turnover was Rs.7,000.26 Cr, EBITDA Rs.1,842.86 Cr and PAT Rs. 1,121.77 Cr.

The Board of Directors has recommended a final Dividend of Rs.5/- per share (50%), on the Equity Share Capital for the financial year ended 31st March, 2024. This is in addition to Interim Dividend of Rs. 3.5/- (35%) per Equity Share declared and paid during the said financial year.

Commenting on the results, **Shri Harsh Pati Singhania, Chairman & Managing Director**, said, "Significant increase in raw material cost and lower realisation across all categories have impacted performance during the quarter and year as a whole. The selling prices continued to remain under pressure due to increase in imports. However sales volumes grew by 2.3% in Paper & Boards during the year and the Company continues to focus on operational efficiencies."

During the year, the Company enlarged its CSR footprint continuing with the past trend. It covers 846 villages across 7 states with almost 9.60 lac direct beneficiaries. CSR activities includes Women empowerment, Education, Healthcare, Sustainable Agriculture, Rural Infrastructure and Natural Resource Management.



Regd. Office : P.O. Central Pulp Mills - 394660, Fort Songadh, Dist. Tapi (Gujarat), , Website : www.jkpaper.com, Corporate Identity Number : L21010GJ1960PLC018099

He added, that Board of Directors at its meeting held today have approved acquisition of balance 15% Equity Shares of its Subsidiary Companies Horizon Packs Pvt. Ltd. (HPPL) and Securipax Packaging Pvt. Ltd. (SPPL). Post this acquisition, HPPL and SPPL will become wholly owned subsidiaries of the Company.

The Company achieved highest plantation with a total of **11.64 crore saplings** covering **81,173 acres** in the current financial year.

Awards and Accolades during the Quarter :

Unit JKPM :

1. JKPM received CII National Award for Excellence in Water Management 2023 as "Noteworthy Water Efficient Unit".
2. JKPM received 3 nos of Par Excellence Awards & 3 Nos of Excellence Awards for Participating in NCQC 2023.
3. JKPM received Excelsior Award - 2023 for "Outstanding contributions to environmental sustainability" from International Research Institute for Manufacturing (IRIM), Mumbai on 20.01.2024

Unit CPM :

1. Unit CPM won award for Excellent category for the BM5 Productivity Improvement from NCQC.
2. Unit CPM won One Platinum Award - Power block, 2 Gold Awards - BM4 and Recovery plant & 1 Silver Award – Pulp Mill from CII conducted 17th Edition of CII National 3M Competition.

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards and Corrugated Boxes. We are a **wood and carbon positive Company**.

For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkmail.com

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