

<b>Listing Compliance and Legal Regulatory BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	<b>Listing and Compliance National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
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June 30, 2020

Dear Sirs,

**Sub: Nil Statement on Deviation or Variation of funds raised through Private Placement**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulations 32 and 52 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Nil statement issued by the Company on the captioned subject.

Thanking you,

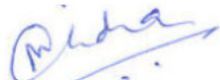

Yours faithfully,

**For Allcargo Logistics Limited**



**Devanand Mojindra  
Company Secretary**



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Allcargo Logistics Limited					
Mode of Fund Raising	<b>Public Issues / Rights Issues / Preferential Issues / QIP / Others-Private Placement</b>					
Date of Raising Funds	January 10, 2020					
Amount Raised	Rs.160,00,00,000/- (Rupees One Sixty crores only)					
Report filed for Quarter ended	March 31, 2020					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized <i>inter alia</i> for meeting routine capital expenditure requirement of the Company, repayment of existing debt of the Company, making investment in equity shares.	Not Applicable	Rs.160 crores	Not Applicable	Rs.160 crores	Not Applicable	No deviations or variations
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 						
Devanand Mojidra Company Secretary						