



GE T&D India Limited

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August 8, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East)  
Mumbai- 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

Sub: **Analyst Presentation**

Please find a copy of the analyst presentation in respect of earnings conference call with analysts/institutional investors.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Anupriya Garg  
Company Secretary & Compliance Officer

Encl: A/a



GE T&D India Limited

# POWERING THE NEW INDIA

Analyst Presentation  
Q1 Financial Year 2023-24



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# Executive Summary



GE T&D India Limited

## POWERING THE NEW INDIA



Annual Report 2022-23

- *Annual Report for Financial year 2022-2023 released – [available here](#)*
- *The sixty-seventh (67th) Annual General Meeting of the members of GE T&D India Limited will be held on Monday, the 21st day of August, 2023 at 3:00 PM (IST), through Video Conferencing/ Other Audio Visual means*
- *Q1 FY 23-24 Orders booking at 10.1 BINR vs 6.0 BINR in Q1 FY 22-23, up by 68% YoY*
- *Q1 FY 23-24 Sales at 7.2 BINR vs 5.9 BINR in Q1 FY 22-23, up by 21% YoY*
- *Q1 FY 23-24 Profit before tax & exceptional items at 386 MINR vs Profit before tax & exceptional Items of 103 MINR in Q1 FY 23-24*
- *Order backlog of ₹ 39.4 Billion*
- *Net debt improved by 560 MINR in Q1 FY 23-24 (1,170 MINR vs 1,730 MINR in Q4'23)*



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# Creating the Grid of Future | Key Commissioning



Extension of 400 kV Gas Insulated Substation for Koppal-Narendra project. The Koppal-Narendra project is expected to play a significant role in evacuating power from the upcoming renewable energy projects in Karnataka. The project will also help to improve the reliability and efficiency of the power grid in the region.



Supply of fourteen 765 kV GIS bays for Doosan at Jawaharpur. Doosan Jawaharpur project is a Thermal power project in Uttar Pradesh.



Installation of 765/400kV Air Insulated Substation, including 24 Reactors and 500MVA Interconnected Transformers (ICTs) Bays for Warora Kurnool Transmission Limited (WKTL). The 765 kV project at WKTL Warangal is a major infrastructure project that will benefit the state of Telangana and the country as a whole. The project will help to increase the share of renewable energy in the power mix and improve the reliability and efficiency of the power grid.



Expansion of 220/66kV Gas Insulated Switchgear (GIS), along with 2X63MVA transformers, for Himachal Pradesh Power Transmission Corporation Limited (HPPTCL) at Gumma. The project consists of the construction of two 220kV GIS bays and one 66kV GIS bay at the HPPTCL Gumma substation. The GIS bays will be used to connect the 220kV transmission line from the Wangtoo hydropower project to the 66kV distribution network in the Gumma area.

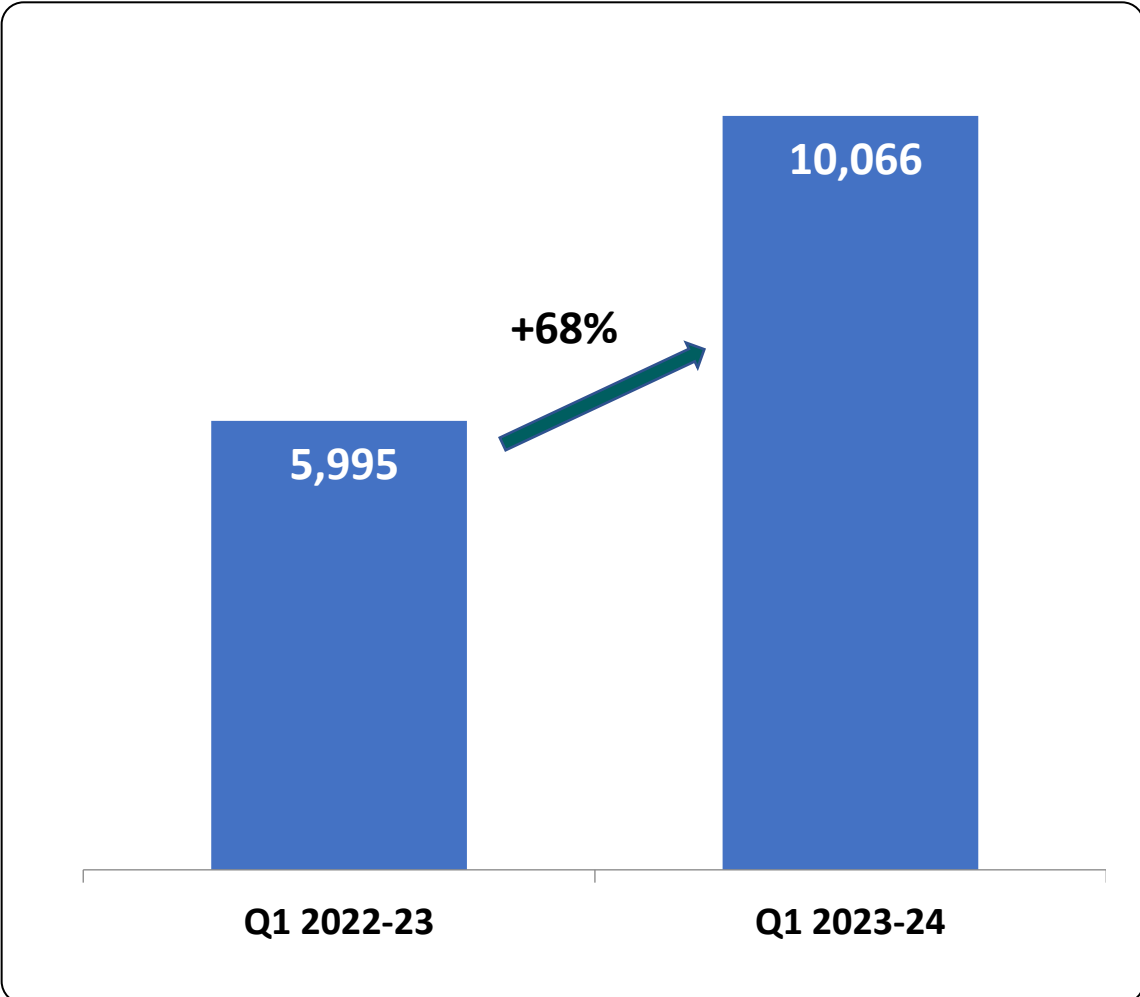


Construction of a 110 kV Gas Insulated Substation for Kerala State Electricity Board (KSEB) at Shoranur. This substation at Shoranur is an important part of the KSEB's network and helps to ensure that electricity is reliably transmitted and distributed to the region.

# Order Intake

Q1 2023-24

(₹ in millions)



## Key Orders booked during Q1, FY 23-24

- Supply of 765 kV GIS & 400 kV GIS with Bus Duct for Power Grid Corporation of India Limited (PGCIL) at Raigarh and Kotra
- Supply of 12 x 765 kV, 110 MVAR Shunt Reactors and 4 x 400 kV, 41.67 MVAR Bus Reactors from a private transmission company
- Supply of 400 kV & 220 kV GIS for Karnataka Power Transmission Corporation Limited at Dommasandra and Mysandra from a private transmission company
- Supply of 220 kV GIS for Gujarat Energy Transmission Corporation Limited at Radhanesda from a private transmission company
- Extension of 132 kV AIS & 220 kV Gas Insulated Substation (GIS) with Substation Automation for Hindalco at Lapanga and Hiraakud
- Implementation of SACDA/ADMS control center in the Colombo region Western Province from Ceylon Electricity Board (CEB) in Sri Lanka



# Financial Data

## Q1 FY 2023-24

(₹ in millions)

	Q1 2023-24	Q1 2022-23	Change	FY 2022-23
<b>Sales</b>	<b>7,176</b>	<b>5,930</b>	<b>21.0%</b>	<b>27,732</b>
<b>EBITDA</b>	<b>628</b>	<b>311</b>		<b>1,355</b>
% of Sales	8.7%	5.2%	+3.5 pts	4.9%
<b>Profit Before Tax &amp; exceptional Items</b>	<b>386</b>	<b>103</b>		<b>381</b>
% of Sales	5.4%	1.7%	+3.7 pts	1.4%
<b>Profit Before Tax &amp; after exceptional Items</b>	<b>386</b>	<b>103</b>		<b>267</b>
% of Sales	5.4%	1.7%	+5.3 pts	1.0%
<b>Profit After Tax</b>	<b>282</b>	<b>64</b>		<b>-15</b>
% of Sales	3.9%	1.1%	+2.8 pts	-0.1%
<b>Net Debt**</b>	<b>1,170</b>	<b>1,899</b>		<b>1,730</b>

\* EBITDA includes other income of +120 MINR in Q1'2023-24 & +87 MINR in Q1'2022-23 (+339 MINR in FY 2022-23)

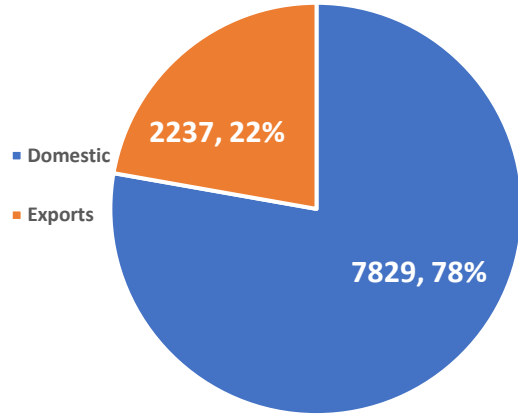
\*\*Net of Cash & Bank Balance is 394 MINR as on Jun'23 & 530 MINR as on Jun'22 (468 MINR as on Mar 31, 2023)



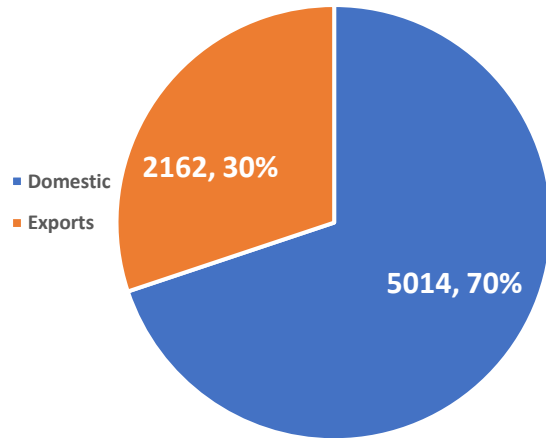
# Orders, Sales and Backlog Details

(₹ in millions)

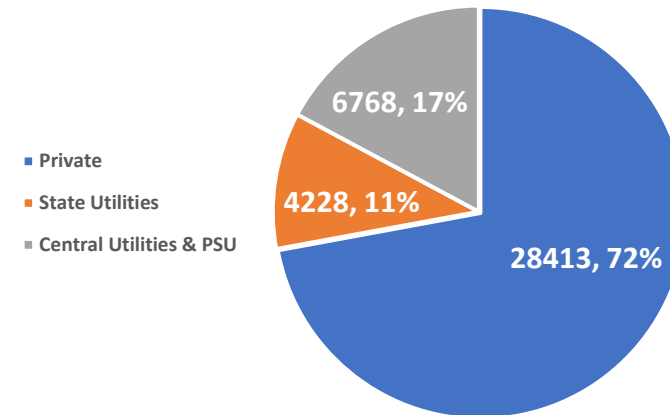
## Q1 Orders



## Q1 Sales



## Order in Hand





# Related Party Transactions for Approval

(₹ in millions)

	New/ Existing	Borrowing	Inter Corporate Deposits	Project, Sale/ Purchase	Other Services	Legal/facility agreement
<b>Borrowings from cash pool</b> - taken/ to be taken excluding interest	Existing*	5,000				
<b>Inter-corporate deposits/ lending in cash pool</b> - given/ to be given excluding interest	Existing*		1,500			
<b>Sale and purchase of goods and/ or materials, including project related services</b>	Existing*			1,000		
<b>Entering into contract(s)/ arrangement(s) for availing or rendering of any services (other than project related services), including</b> - support/ shared services - information technology assets related services - travel related services on actual reimbursements, - cost of shared services & resources - manpower training and development services - sharing if of registered office by way of sublease	Existing*				1,350	
<b>Entering into contract(s)/ arrangement(s) for lease/ rental/ sub-lease / administrative and supporting facilities sharing agreement(s)/ license / sub-license of movable as well as immovable properties</b>	Existing*					150
<b>Total for GE India Industrial Private Limited (GEIPL) : Resolution No 4 , 5, 6*</b>		<b>5,000</b>	<b>1,500</b>	<b>1,000</b>	<b>1,350</b>	<b>150</b>
<b>Sale or purchase of materials and components</b>	Existing**			4,400		
<b>Rendering and receipt of services</b>	Existing**				1,600	
<b>Total for Grid Solutions SAS : Resolution No 7**</b>		-	-	<b>4,400</b>	<b>1,600</b>	
<b>Sale or purchase of materials and components</b>	Existing***			11,500		
<b>Rendering and receipt of services</b>	Existing***				500	
<b>Total for UK Grid Solutions Limited : Resolution No 8**</b>		-	-	<b>11,500</b>	<b>500</b>	



\* RPT approval taken in AGM dated 10th Aug 22

\*\* Transactions in FY 22-23 were below materiality limit

\*\*\* RPT approval taken in AGM dated 6th Aug 21

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# THANK YOU

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