



## MAHESH DEVELOPERS LIMITED

(CIN: L45200MH2008PLC186276)

**Registered Office:** Uma Shikhar, 13th Road Behind Khar Telephone Exchange, Khar (West), Mumbai-400052, Maharashtra, India

**Contact No:** 022-26000038 **Email ID:** [mdplgroup@gmail.com](mailto:mdplgroup@gmail.com) **Website:** [www.maheshdevelopers.com](http://www.maheshdevelopers.com)

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Date: 27<sup>th</sup> September, 2023

To,  
Deputy General Manager,  
Department of Corporate Service,  
**BSE LIMITED**  
Floor 1, Rotundra Building,  
Dalal Street, Mumbai – 400 001.

BSE Script Code: **542677**

**Sub: Disclosure of voting Results of the Annual General Meeting of the Company held on Wednesday, 27<sup>th</sup> September, 2023 as per the requirements of regulation 44(3) of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

The details of voting Results of the Annual General Meeting held on Wednesday, 27<sup>th</sup> September, 2023 as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record please.

FOR MAHESH DEVELOPERS LIMITED

The stamp is circular with the text 'MAHESH DEVELOPERS LTD.' around the perimeter and 'KHAR MUMBAI' in the center. A small star is at the bottom of the stamp.

MAHESH RATHAL SAPARIYA  
MANAGING DIRECTOR  
DIN: 00414104

Encl: As above



# Sandeep P Parekh & Co

## Company Secretaries

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### Report of Scrutinizer

(Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To,

The Chairman,

**Mahesh Developers Limited**

Uma Shikhar, 13th Road

Behind Khar Telephone Exchange,

Khar (West) Mumbai 400052

Dear Sir,

**Sub: Consolidated Scrutinizers' Report on remote e-voting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014 as amended from time to time for 15<sup>th</sup> Annual General Meeting (5<sup>th</sup> AGM post Listing) of the Equity Shareholders of Mahesh Developers Limited ("the Company") held on Wednesday, 27<sup>th</sup> September 2023 at 11:00 am at Seth Issardas Varandmal Memorial Dharamshala, Opp. Sindhu Sweets, 3rd Road, Khar (W), Mumbai 400 052**

I, **CS Sandeep Parekh**, Proprietor of Sandeep P Parekh & Co, Company Secretaries was appointed as the Scrutinizer to conduct the Ballot at the AGM Venue as well as the Remote e-voting process by the Members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Resolutions proposed at the 15<sup>th</sup> Annual General Meeting of the members of the Company held on Wednesday, 27<sup>th</sup> September, 2023 at 11:00 am at Seth Issardas Varandmal Memorial Dharamshala, Opp. Sindhu Sweets, 3rd Road, Khar (W), Mumbai 400 052

I hereby submit my report as follows:

- a) The Company had availed the remote e-voting facility provided by M/s. Bigshare Services Private Limited for conducting the remote e-voting by the Members of the Company. The remote e-voting commenced on Sunday, 24<sup>th</sup> September, 2023 at 9.00 a.m. (IST) and was open until Tuesday, 26<sup>th</sup> September 2023 at 5.00 p.m. (IST) and the remote e-voting platform was unblocked thereafter.
- b) The Company has also provided ballot voting facility at the venue of the AGM for the Members who do not have access to/did not cast their votes through remote e-voting.
- c) The members of the Company holding shares as on the "cut-off" date i.e. 20<sup>th</sup> September, 2023, were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and voting at the AGM venue.
- d) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the Bigshare e-voting system.
- e) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.



# Sandeep P Parekh & Co

## Company Secretaries

f) My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Note: After the Completion of Voting period, the results were unblocked in presence of two witnesses not being in the employment of the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and ballot voting at the AGM in respect of the said resolutions.

The consolidated results of the Voting are as under:

### **Resolution -1 (Ordinary Resolution)**

**To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.**

#### **a. Voted in Favor of the resolution**

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes cast
Remote e-voting	85	2644506	100
Ballot Voting at the AGM	4	360619	100

#### **b. Voted in Against the resolution**

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

#### **c. Invalid Votes**

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

### **Resolution -2 (Ordinary Resolution)**

**To appoint a Director in place of Mrs. Jalpa Sapariya (DIN: 07918214), who retires by rotation and, being eligible, offers herself for re-appointment.**

#### **a. Voted in Favor of the resolution**

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	85	2644506	100
Ballot Voting at the AGM	4	360619	100

#### **b. Voted in Against the resolution**

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0



# Sandeep P Parekh & Co

## Company Secretaries

### c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

### **Resolution -3 (Ordinary Resolution)**

**To approve the Appointment of Mrs. Mittal Vipul Mehta (DIN: 09288613) as Non-Executive Independent Director of the Company.**

#### a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	83	2644499	100
Ballot Voting at the AGM	4	360619	100

#### b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

#### c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

### **Resolution -4 (Special Resolution)**

**To approve the appointment of Mr. Ratilal Sapariya (DIN: 00414060) as Whole Time Director of the Company.**

#### a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	85	2644506	100
Ballot Voting at the AGM	4	360619	100

#### b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

#### c. Invalid Votes



# Sandeep P Parekh & Co

## Company Secretaries

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Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting	0	0	0
Ballot Voting at the AGM	0	0	0

**Result:**

As the number of votes cast in favor of aforesaid resolutions were more than the number of votes cast against, we report that Resolutions No. 1 to 4 as set out in the Notice of Annual General Meeting are passed in favor of the resolutions with the requisite majority.

I further report that the electronic data and all other relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Chairman/ Company Secretary/ Compliance Officer of the Company for safekeeping.

Thanking You,  
Yours faithfully,

For **Sandeep P. Parekh & Co.**  
Company Secretaries

FCS No: 7118, CP No: 7693  
Sandeep P. Parekh

Date: 27<sup>th</sup> September, 2023  
Place: Navi Mumbai  
UDIN: F007118E001103752

**Annexure - I**

**Details of Voting Results**

**(Combined results of votes cast by Remote E-voting as provided by NSDL and the polling process at the Meeting)**

<b>Day &amp; Date of the Meeting</b>	Wednesday, 27 <sup>th</sup> September, 2023 15 <sup>th</sup> Annual General Meeting (5 <sup>th</sup> AGM post Listing)
<b>Total number of Shareholders on record date i.e. 20<sup>th</sup> September, 2023</b>	9897
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <b>Promoters and Promoter Group:</b> <b>Public:</b>	82 3 79
<b>No. of Shareholders attended the meeting through Video Conferencing</b> <b>Promoter and Promoter Group:</b> <b>Public :</b>	No Video Conferencing facility was provided
<b>Mode of voting:</b>	Remote e-voting and Ballot voting at the Meeting

**Annexure II – continued**

Resolution Required: (Ordinary)		1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= $\{(2)/(1)\} * 100$	(4)	(5)	(6)= $\{(4)/(2)\} * 100$	(7)= $\{(5)/(2)\} * 100$	(8)
Promoter and Promoter Group	E-voting	30,01,599	26,41,602	88.0065%	26,41,602	0	100%	0	0
	Poll		3,59,997	11.9935%	3,59,997	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>30,01,599</b>	<b>100%</b>	<b>30,01,599</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-voting	11,48,513	2,905	0.2529%	2,905	0	100%	0	0
	Poll		622	0.0542%	622	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>3,527</b>	<b>0.3071%</b>	<b>3,527</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>41,52,000</b>	<b>30,05,126</b>	<b>72.3778%</b>	<b>30,05,126</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>

Resolution Required: (Ordinary)			2. To appoint a Director in place of Mrs. Jalpa Sapariya (DIN: 07918214), who retires by rotation and, being eligible, offers herself self for re-appointment						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$	(8)
Promoter and Promoter Group	E-voting	30,01,599	26,41,602	88.0065%	26,41,602	0	100%	0	0
	Poll		3,59,997	11.9935%	3,59,997	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>30,01,599</b>	<b>100%</b>	<b>30,01,599</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public Non Institutions	E-voting	11,48,513	2,905	0.2529%	2,905	0	100%	0	0
	Poll		622	0.0542%	622	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>3,527</b>	<b>0.3071%</b>	<b>3,527</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>41,52,000</b>	<b>30,05,126</b>	<b>72.3778%</b>	<b>30,05,126</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>



Resolution Required: (Special)			3. To approve the Appointment of Mrs. Mittal Vipul Mehta (DIN: 09288613) as Non-Executive Independent Director of the Company						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$	(8)
Promoter and Promoter Group	E-voting	30,01,599	26,41,602	88.0065%	26,41,602	0	100%	0	0
	Poll		3,59,997	11.9935%	3,59,997	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>30,01,599</b>	<b>100%</b>	<b>30,01,599</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public Non Institutions	E-voting	11,48,513	2,898	0.2523%	2,898	0	100%	0	0
	Poll		622	0.0542%	622	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>3,520</b>	<b>0.3065%</b>	<b>3,520</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>41,52,000</b>	<b>30,05,119</b>	<b>72.3776%</b>	<b>30,05,119</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>

Resolution Required: (Special)			4. To approve the appointment of Mr. Ratilal Sapariya (DIN: 00414060) as Whole Time Director of the Company						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6)= $\frac{(4)}{(2)} \times 100$	(7)= $\frac{(5)}{(2)} \times 100$	(8)
Promoter and Promoter Group	E-voting	30,01,599	26,41,602	88.0065%	26,41,602	0	100%	0	0
	Poll		3,59,997	11.9935%	3,59,997	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>30,01,599</b>	<b>100%</b>	<b>30,01,599</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-voting	11,48,513	2,905	0.2529%	2,905	0	100%	0	0
	Poll		622	0.0542%	622	0	100%	0	0
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>3,527</b>	<b>0.3071%</b>	<b>3,527</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>41,52,000</b>	<b>30,05,126</b>	<b>72.3778%</b>	<b>30,05,126</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>