

November 12, 2020

Ref.: ETTL/SEC./ BSE / 29 /20-21

The BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Outcome of Board Meeting and submission of unaudited financial results (Ind-AS) for the quarter and half year ended September 30, 2020

Dear Sir,

This is to inform that the meeting of the Board of Directors held today i.e. November 12, 2020 at UB, Express Trade Towers 3, Plot no. 79, Sector 34, Gurugram - 122 001 (Haryana) concluded at 5:00 P.M. commencing from 4:00 P.M. The outcome of the meeting is as follows:

1. The Board approved the unaudited financial results (Ind AS) of the Company for the quarter and half year ended September 30, 2020 (copy enclosed).
2. The Limited Review Report made by the Statutory Auditors on the unaudited financial results of the Company for the quarter and half year ended September 30, 2020 was placed before the meeting (copy enclosed).

This is for your information and records.

Regards,
for **ETT Limited**



Puniti Sharma
Compliance Officer

Encl.: A/a

To the Board of Directors,
ETT Ltd,
17 Hemkunt Colony,
New Delhi 110048

Limited Review Report on Unaudited Quarterly and year to date results

1. We have reviewed the accompanying statement of unaudited financial results of **ETT Limited** ("the Company") for the quarter ended September 30, 2020 and Year to date results for April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **Ram Rattan & Associates**
Chartered Accountants
F.R.No. 004472N


(**Ram Rattan Gupta**)
Partner
M.No 083427

Place: New Delhi
Date: November 12, 2020
UDIN: 20083427AAAAHH1521



ETT LIMITED

CIN L22122DL1993PLC123728

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Statement of Unaudited Financial Results for the Quarter ended September 30, 2020

₹ In Lakhs except earnings per share

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2020	30th June 2020	30th Sept 2019	2020	2019	2020
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	75.06	67.6	79.74	142.66	161.70	302.89
(b)	Other Income	0.06	37.67	51.65	37.73	56.83	57.60
	Total income from Operations (net)	75.12	105.27	131.39	180.39	218.53	360.49
2	Expenses						
(a)	Employee benefits expense	9.91	9.43	10.16	19.34	21.54	40.85
(b)	Finance costs	12.00	16.49	19.63	28.49	39.55	70.62
(c)	Depreciation and amortization expense	37.57	37.57	40.78	75.14	81.56	163.13
(d)	Other Expenses	30.44	24.08	31.9	54.52	65.13	219.14
	Total expenses	89.92	87.57	102.47	177.49	207.78	493.74
3	Profit / (Loss) before exceptional items & Tax (1-2)	(14.80)	17.70	28.92	2.90	10.75	(133.25)
4	Exceptional items					-	-
5	Profit / (Loss) before tax (3+4)	(14.80)	17.70	28.92	2.90	10.75	(133.25)
6	Tax expense						
(i)	Current Tax	(2.31)	2.76	-	0.45	-	-
(ii)	Income Tax Paid of Earlier Years	-	-	6.47	-	6.47	7.62
(iii)	Deferred Tax	(3.82)	1.99	7.51	(1.83)	2.77	(32.86)
7	Profit / (Loss) after tax (5-6)	(8.67)	12.95	14.94	4.28	1.51	(108.01)
8	Other Comprehensive Income (net of tax)						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.91)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.24
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(8.67)	12.95	14.94	4.28	1.51	(108.68)
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	Earnings per share (in Rs.) (of ₹ 10/- each)						
(a)	Basic	(0.08)	0.12	0.14	0.04	0.01	(1.04)
(b)	Diluted	(0.08)	0.12	0.14	0.04	0.01	(1.04)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2020.
- The Statutory Auditors have performed a Limited Review of the above results.
- The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.

for and on behalf of
ETT Ltd.

Gurupreet
Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Gurugram
Date : November 12, 2020



ETT LIMITED
CIN: L22122DL1993PLC123728
Cash Flow Statement for the Half Year Ended September 30, 2020

(Amount in Lakhs)

	September 30, 2020	September 30, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax	2.90	10.75
Adjustments for:		
Rental Income - FVTPL (Rent Deposit)	(2.48)	(2.47)
Maintenance Income - FVTPL (Maint. Security)	(0.53)	(0.53)
Interest Expense	25.29	36.61
Interest Expense as per IND AS	3.20	2.93
Interest Income	(0.11)	(0.12)
Net (Gain)/ Loss arising on financial assets measured at FVTPL	(36.81)	-
Depreciation and Amortization Expense	75.14	81.56
Provision for Retirement Benefits	0.72	2.78
Operating Profit before Working Capital Changes	67.32	131.51
Adjustments for :		
Increase/(Decrease) in Other Financial Liabilities	3.01	2.88
Increase/(Decrease) in Other Non-Current Liabilities	(0.01)	-
Increase/(Decrease) in Trade Payables	(2.79)	(4.99)
Increase/(Decrease) in Other Current Liabilities	(2.48)	(5.72)
Increase/(Decrease) in Other Financial Current Liabilities	(3.81)	-
Decrease/(Increase) in Inventories	(0.43)	(0.07)
Decrease/(Increase) in Trade Receivables	2.50	(26.32)
Decrease/(Increase) in Other Current Assets	(14.17)	(2.98)
CASH GENERATED FROM OPERATIONS (i)	49.14	94.31
Direct Tax (Paid) / Refunded (ii)	11.66	115.08
NET CASH FROM/ (USED IN) OPERATING ACTIVITIES (A) (i+ii)	60.80	209.39
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Decrease/(Increase) in Property, Plant & Equipments	-	-
Decrease/(Increase) in Other Non-Current Financial Assets	(0.11)	(0.12)
Sale/ (Purchase) of Investment (Net)	176.31	-
Interest Income	0.11	0.12
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES (B)	176.31	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Borrowings	(262.95)	(28.85)
Interest Paid	(25.29)	(36.61)
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES (C)	(288.24)	(65.46)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALE (A+B+C)	(51.13)	143.93
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
OPENING BALANCE OF CASH & CASH EQUIVALENTS	53.31	6.26
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	2.18	150.19
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(51.13)	143.93
CASH AND CASH EQUIVALENT(AS PER NOTE 9 TO THE FINANCIAL STATEMENTS)		
Balance with banks in current accounts	1.79	149.56
Cash in Hand	0.39	0.63
CASH AND CASH EQUIVALENT AS PER CASH FLOW STATEMENT	2.18	150.19

Note: Figures in parentheses indicate cash outflows.

for and on behalf of
ETT Limited

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988



Place : Gurugram (Haryana)
Date : November 12, 2020



ETT LIMITED

Statement of Assets and Liabilities as at September 30, 2020

		(₹ In Lakhs)	
Particulars		As at September 30, 2020	As at March 31, 2020
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	22.40	22.76
	(b) Investment Property	2,902.99	2,977.77
	(c) Financial Assets		
	- Others Financial Assets	8.77	8.66
	(d) Deferred Tax Assets (Net)	248.16	246.33
	Sub-total - Non-current assets	3,182.32	3,255.52
2	Current assets		
	(a) Inventories	1.66	1.23
	(b) Financial Assets		
	- Investments	0.16	139.66
	- Trade receivables	4.94	7.44
	- Cash and cash equivalents	2.18	53.31
	- Others Financial Assets	0.01	0.65
	(c) Current Tax Assets (net)	82.64	94.75
	(d) Other Current Assets	21.84	7.03
	Sub-total - Current assets	113.43	304.07
	TOTAL ASSETS	3,295.75	3,559.59
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,036.87	1,036.87
	(b) Other Equity	1,566.64	1,562.36
	Sub-total - Equity funds	2,603.51	2,599.23
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	-	736.61
	- Other Financial Liabilities	74.79	71.59
	(b) Provisions	12.10	11.38
	(c) Other Non-Current Liabilities	11.14	11.15
	Sub-total - Non-current liabilities	98.03	830.73
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	573.00	-
	- Trade Payables		
	Total outstanding dues of Micro enterprises and small enterprises	0.55	2.74
	- Other Financial Liabilities	0.72	1.32
	(b) Provisions	10.29	113.44
	(c) Other Current Liabilities	0.32	0.32
		9.33	11.81
	Sub-total - Current liabilities	594.21	129.63
	TOTAL - EQUITY AND LIABILITIES	3,295.75	3,559.59

for and on behalf of
ETT Ltd.

Gurupreet

Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Gurugram (Haryana)
Date : November 12, 2020

