



UPL Limited, UPL House
510 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 7152 8000

November 25, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 SYMBOL: 512070	National Stock Exchange of (I) Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai 400 051 SYMBOL: UPL
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Sub: Information under Clause 52 (5) of SEBI (LODR) Regulations, 2015 – Non-Convertible Debentures – ISIN - INE628A08148, INE628A08155, INE628A08130, INE628A08163, ISIN NO INE628A08197 & INE628A08205

Dear Sir / Madam,

Further to our communication dated 7th November, 2019 intimating the Unaudited Financial Results for the half-year ended September 30, 2019, we enclose Certificates as per Clause 52 (5) from the Debenture Trustees viz. IDBI Trusteeship Services Limited. Also, the information required under Clause 52 (4) is attached for your ready reference.

Please take the same on your records.

Thanking you,

Yours faithfully,
For UPL Limited

Sandeep Deshmukh
Company Secretary
Membership No. ACS-10946

No. 9814/ITSL/OPR/2019-20

November 25, 2019

UPL Limited

UPL House, 610 B/2, Bandra Village,
Off Western Express Highway,
Bandra (East), Mumbai- 400 051

Dear Sir,

Certificate for receipt and noting of information

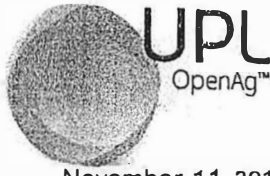
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by UPL Limited ("the Company") for the half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited


Authorised Signatory



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November 11, 2019

Bombay Stock Exchange
Mumbai

Re : Half yearly communication w.r.t NCD Issue of Rs 300 crs issued in October 2010 . (as at 30/09/2019). ISIN Nos – INE628A08148, INE628A08155, INE628A08130

Dear Sir

The following information is to be submitted to you as required in terms of the Debt Listing Agreement entered into by the Company with Bombay Stock Exchange

1. Credit Rating

Name of the Rating Agency	Rating
Credit Analysis & Research Ltd	CARE AA +
Brickwork Ratings	BWR AA+

2. Asset Cover available : N.A as it is unsecured
3. Debt Equity Ratio (as on 30/09/2019) : 0.31 times
4. Interest Service Coverage Ratios (as on 30/9/2019) : 7.40 times
5. Debt Service Coverage Ratio (as in 30/9/2019) : 0.32 times
6. Net worth as on 30/9/2019 : Rs 8005 crores
7. Net profit after tax for the HY 2019-20 is Rs 442 crores
8. Earning per share as on 30/9/2019 is 5.79
9. Previous Date for payment of interest / Principal and whether the same has been paid or not : Principal Due of 75 crores was interest due on other ISIN 's have been paid on dues date
10. Next Due Date for payment of interest is 05/10/2020
11. Due Date for redemption of Principal amount is as below

Option	Due Date
B – 75 crores	05/10/2019
C – 75 crores	05/10/2021
D – 75 crores	05/10/2022

For UPL Ltd
(formerly United Phosphorus Ltd)

Authorised Signatory

For IDBI Trusteeship Services Ltd

Authorised Signatory



November 11, 2019

Bombay Stock Exchange
Mumbai

Re : Half yearly communication w.r.t NCD Issue of Rs 250 crs in July 2011-. (as at 30/09/2019)
ISIN NO -INE628A08163.

Dear Sir


The following information is to be submitted to you as required in terms of the Debt Listing Agreement entered into by the Company with Bombay Stock Exchange

1. Credit Rating

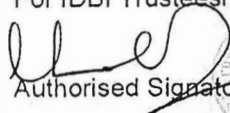
Name of the Rating Agency	Rating
Credit Analysis & Research Ltd	CARE AA +
Brickwork Ratings	BWR AA+

2. Asset Cover available : N.A as it is unsecured
3. Debt Equity Ratio (as on 30/09/2019) : 0.31 times
4. Interest Service Coverage Ratios (as on 30/9/2019) : 7.40 times
5. Debt Service Coverage Ratio (as in 30/9/2019) : 0.32 times
6. Net worth as on 30/9/2019 : Rs 8005 crores
7. Net profit after tax for the HY 2019-20 is Rs 442 crores
8. Earning per share as on 30/9/2019 is 5.79
9. Previous Date for payment of interest / Principal and whether the same has been paid or not : Interest payment date was 06/07/2019 and was paid on the same date .
10. Next Due Date for payment of interest is 06/07/2020
11. Due Date for redemption of Principal amount is as 06/07/2026 and if call option is exercised than it would be 06/07/2021

For UPL Ltd
(formerly United Phosphorus Ltd)


Authorised Signatory

For IDBI Trusteeship Services Ltd


Authorised Signatory





November 11, 2019

Bombay Stock Exchange
Mumbai

Re : Half yearly communication w.r.t NCD Issue of Rs 300 crs issued in June 2012 . (as at 30/09/2019)- ISIN NO INE628A08197 & 1NE628A08205.

Dear Sir

The following information is to be submitted to you as required in terms of the Debt Listing Agreement entered into by the Company with Bombay Stock Exchange

1. Credit Rating

Name of the Rating Agency	Rating
Credit Analysis & Research Ltd	CARE AA +
Brickwork Ratings	BWR AA+

2. Asset Cover available : N.A as it is unsecured
3. Debt Equity Ratio (as on 30/09/2019 : 0.31 times
4. Interest Service Coverage Ratios (as on 30/9/2019) : 7.40 times
5. Debt Service Coverage Ratio (as in 30/9/2019) : 0.32 times
6. Net worth as on 30/9/2019 : Rs 8005 crores
7. Net profit after tax for the HY 2019-20 is Rs 442 crores
8. Earning per share as on 30/9/2019 is 5.79
9. Previous Date for payment of interest / Principal and whether the same has been paid or not : Principal payment of Rs 150 crores was made alongwith Interest payment of Both ISIN's ,on the due date .
10. Next Due Date for payment of interest is 08/06/2020
11. Due Date for redemption of Principal amount is as below

Option	Due Date
A (150 crores)	08/06/2019
B (150 crores)	08/06/2022

For UPL Ltd
(formerly United Phosphorus Ltd)


Authorised Signatory

For IDBI Trusteeship Services Ltd


Authorised Signatory