




Globus Power Generation Ltd.

Date: 10th May, 2024

To,

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code – 526025

Subject – Outcome of the Board Meeting held on 10th May 2024

Ref: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Respected Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th May, 2024 through video conferencing facility has *inter-alia* considered and approved the following:

- i) the Audited Financial Results for the Quarter and Year ended 31st March, 2024 along with the Auditor's Report thereon.

The said Audited Financial Results along with the Auditor's Report thereon and Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2024 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are enclosed herewith as *Annexure-A*.

- ii) Appointment of M/s K Y N J& Co, Chartered Accountant as Internal Auditor of the Company for the financial year 2024-25 to conduct the internal audit of the functions and activities of the Company for the financial year 2024-25.

Further, the detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as *Annexure-B*.

CIN NO.: L40300RJ1985PLC047105

REGD. OFFICE: Shyam House, Plot No. 3, Amrapali Circle, Vaishali Nagar, Jaipur, Rajasthan-302021 | Ph.: 0141-4025631

CORPORATE OFFICE: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028 | Ph.: 011-41411070/71/72

E-mail: globuscdl@gmail.com | Website: www.gpgl.in

- iii) Re-appointment of M/s Sonia Gupta & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-25 to conduct the audit of Secretarial records of the Company.

Further, the detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as *Annexure-C*.

- iv) Disclosure in adherence to the provisions of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 is are enclosed herewith as *Annexure-D*.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 02:45 p.m.

This is for your information and necessary records.

Thanking You,

Yours faithfully,

For Globus Power Generation Limited

**Kamini
Company Secretary**

Enclosure as above

To Board of Directors
Globus Power Generation Limited
New Delhi

Sub: Independent Auditor's report on quarterly IND AS Financial results and year to date results of the company for the quarter and year ended as on 31.03.2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the accompanying statement of IND AS financial results of **Globus Power Generation Limited** for the quarter and year ended 31st March 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Preparation of this statement is the responsibility of the Company's management in accordance with recognition and measurement principles laid down IND AS-34, and has been by the Board of Directors. Our responsibility is to issue a report on these financials' statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidences about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design



and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for audit opinion.

In our opinion and to the best of our information and according to explanation given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified and updated from time to time and gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information of the company for the quarter and year ended March 31,2024.

**For DR & Associates
Chartered Accountants
FRN- 018213N**

JITIN
RAWAL

Digitally signed
by JITIN RAWAL
Date: 2024.05.10
09:57:14 +05'30'

**Jitin Rawal
Partner
M.No.- 094752
UDIN- 24094752BKCIKQ8706
Date- 10.05.2024
Place- New Delhi**



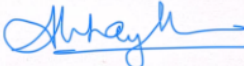
Statement Of Audited Financial Results for the Quarter & Year Ended 31st March 2024

S.No	Particulars	(Rs in Lakhs)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to Date	Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(1)	(2)	(3)	(4)	(5)
		Audited	Reviewed	Audited	Audited	Audited
1	Revenue From Operations	0.05	0.16	0.40	4.31	0.40
2	Other Income	0.00	0.00	0.03	0.00	0.03
3	Total Revenue (1+2)	0.05	0.16	0.43	4.31	0.43
4	Expenses					
	a. Purchase of Stock In trade	0.02	0.06	0.32	1.24	0.32
	b. Changes in inventories of Finished goods, work in progress and stock in trade.	0.01	0.02	0.00	-0.03	0.00
	c. Employees benefits expense	8.12	8.13	7.14	31.58	29.87
	d. Finance Costs	0.00	0.00	0.00	0.00	0.00
	e. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	f. Other expenses	7.12	3.10	7.37	28.02	19.16
	Total Expenses	15.26	11.31	14.82	60.81	49.35
5	Profit/(Loss) before Exceptional Items & Tax (3-4)	(15.21)	(11.15)	(14.39)	(56.50)	(48.92)
6	Exceptional items	(633.75)	(97.50)	1196.00	(731.63)	1196.00
7	Profit/(Loss) before Tax (5-6)	618.54	86.35	(1210.39)	675.13	(1244.92)
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) after tax from continuing operations (7-8)	618.54	86.35	(1210.39)	675.13	(1244.92)
10	Profit/(loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from discontinued operations (after tax) (10+11)	0.00	0.00	0.00	0.00	0.00
13	Profit (Loss) for the period (9+12)	618.54	86.35	(1210.39)	675.13	(1244.92)
14	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	44.10	(29.68)	(23.70)	(34.33)	(90.05)
15	Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)] (13+14)	662.64	56.67	(1234.09)	640.80	(1334.97)
16	Paid up Equity share capital (Face value of share Rs. 10- each)	9894.85	9894.85	9894.85	9894.85	9894.85
17	Earnings per equity share (of RS. 10/-each) (non annualised)					
	(1) Basic	0.67	0.06	(1.25)	0.65	(1.35)
	(2) Diluted	0.67	0.06	(1.25)	0.65	(1.35)

Notes

- The above results for the quarter ended 31st March, 2024 are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 10th May 2024
- The above results are Ind-AS compliant. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of it's affairs as per Ind-As.
- The figure for the quarter ended 31st March, 2024 have been derived by subtracting amounts reported for the nine months ended 31st December, 2023 from the reported amounts of the year ended 31st March 2024. (i.e. Balancing figure for Twelve months and Nine months)
- The aggregate effect of material adjustments made in the results of the 4th quarter which pertains to earlier periods--- NIL
- Statement of Assets & Liabilities attached.

For & on behalf of Board of Directors of
Globus Power Generation Ltd



Whole Time Director

Place : New Delhi
Date : 10.05.2024

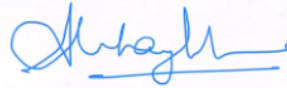


Cash Flow Statement For The Year Ended On 31st March 2024

Particulars	For Year Ended As At 31-03-2024	For Year Ended As At 31-03-2023
I. Cash flow from operating activities		
Profit / (Loss) After tax	675.13	(1,244.91)
Adjustments for:-		
Add: Fair value gain/ (loss) on Financial assets/ Liabilities	(34.33)	(90.05)
Add : Provision for Doubtful Advances	(731.63)	1,196.00
Add : provision for Diminution in Investments		
Add : Income tax		
Operating Profit Before working Capital Changes	(90.83)	(138.96)
(Increase)/ decrease in Current Assets	(1.09)	0.02
Increase/ (decrease) in current liabilities	(0.98)	2.77
Deferred tax Assets		-
(Increase)/ decrease in Loan & Advances	(0.90)	-
(Increase)/ decrease in Trade Receivables (Non Current)	974.83	0.51
Increase/ (Decrease) of Trade Payables (Non Current)	(188.91)	18.31
Net Cash flow from operating activities before tax	692.12	(117.35)
Less: Tax Paid	-	-
Net Cash flow from operating activities (A)	692.12	(117.35)
II. Cash flow from investing activities		
(Increase)/ decrease in Property, Plant & Equipments	3.48	-
Net Cash flow from investing activities (B)	3.48	-
III. Cash flow from financing activities		
Increase/ (Decrease) of Long Term Liabilities	(694.89)	118.04
Net Cash flow from financing activities (C)	(694.89)	118.04
IV. Net increase/(decrease) in A+B+C	0.69	0.69
Add: Opening balance of cash & cash equivalent	3.16	2.47
Closing balance of cash & cash equivalent	3.85	3.16

Note: The Cash Flow statement has been prepared following the Indirect method as set out in IND AS-7 'Statement of Cash Flows'.

For & on behalf of Board of Directors of
Globus Power Generation Ltd



Date: 10.05.2024
Place : New Delhi

Whole Time Director



Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)

CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020

Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021

Corp Off: A-60 Naraina Industrial Area,Phase-1, New Delhi-110028

Extracts Of Audited Financial Results for the Quarter & Year Ended 31st March 2024			
Particulars	3 months ended	Corresponding 3 months ended	Year to Date
	31-03-2024	31-03-2023	31-03-2024
	(1)	(2)	(3)
	Audited	Audited	Audited
Total Income from Operations	0.05	0.43	4.31
Net Profit /(Loss) for the period (before Tax,Exceptional items)	(15.21)	(14.39)	(56.50)
Net Profit /(Loss) for the period before Tax (after Exceptional items)	618.54	(1210.39)	675.13
Net Profit /(Loss) for the period after Tax (after Exceptional a items)	618.54	(1210.39)	675.13
Total Comprehensive Income for the year(comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income(after tax))	662.64	(1234.09)	640.80
Equity Share Capital (Paid up) (Face Value of the share Rs.10/-each)	9,894.85	9,894.85	9,894.85
Reserve (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)	(9364.94)	(10005.75)	(9364.94)
Earnings Per Share (of Rs 10/- each) (not annualised)			
a) Basic	0.67	(1.25)	0.65
b) Diluted	0.67	(1.25)	0.65

Notes

1.The Financial Results for the quarter ended 31.03.2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10.05.2024. The said results has been reviewed by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of the Quarterly ended 31.03.2024 financial results filed with stock exchange pursuant to regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The Full format of these results, are available on the stock exchange website BSE www.bseindia.com and on Company's website www.gpgl.in.

By Order of the board
For Globus Power Generation Limited



Whole Time Director

Place : New Delhi

Date : 10.05.2024



Globus Power Generation Limited
(Formerly Known as Globus Constructors & Developers Limited)
CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020, 011-
Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021
Corp Off: A-60 Naraina Industrial Area,Phase-1, New Delhi-110028

Statement of Assets & Liabilities

Particulars	Amount (Rs In Lakhs)	
	As At 31.03.2024	As At 31.03.2023
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	-	3.48
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	953.05	1,196.25
(iii) Loan & Advances	0.90	-
(C) Deferred Tax Assets	-	-
(2) Current assets		
(a) Inventories	0.03	
(b) Financial Assets		
(i) Cash and Cash Equivalents	3.85	3.16
(ii) Other Current Assets	1.80	0.74
Total	959.63	1,203.63
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	9,894.85	9,894.85
(b) Other Equity	(9,364.94)	(10,005.74)
(2) Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	58.30	247.21
(ii) Other Financial Liabilities	362.74	1,057.64
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	8.48	9.27
(b) Other Current Liabilities	0.20	0.40
Total Equity & Liabilities	959.63	1,203.63






Globus Power Generation Ltd.

10th May, 2024

To,

The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code – 526025

Subject – Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2024

With reference to the above captioned subject, the Company hereby declares that in respect of the Audited Financial Results for the Financial Year ended 31st March, 2024 as approved by the Board of Directors of the Company at their Meeting held today, i.e. 10th May, 2024, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

This is for your information and necessary records.

Thanking You

Your Faithfully
For **Globus Power Generation Limited**

Abhay Khanna
Whole-time Director

CIN NO.: L40300RJ1985PLC047105

REGD. OFFICE: Shyam House, Plot No. 3, Amrapali Circle, Vaishali Nagar, Jaipur, Rajasthan-302021 | Ph.: 0141-4025631

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E-mail: globuscdl@gmail.com | Website: www.gpgl.in

Annexure-B

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s K Y N J & Co, Chartered Accountants is appointed as Internal Auditor of the Company to conduct an internal audit of the functions and activities of the company for the financial year 2024-25
2.	Date of appointment/ resignation & term of appointment.	The date of appointment is 10 th May, 2024
3.	Brief profile (in case of appointment)	M/s K Y N J & Co , is a Chartered Accountant Firm bearing Firm Registration No. 031505N and having office at 124, Vipul Business Park, Sohna Road, Sec-48, Gurgaon, Haryana-122018 M/s K Y N J & Co , is having rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s Soniya Gupta & Associates , Company Secretaries is appointed as Secretarial Auditor of the Company to conduct the audit of Secretarial records of the Company for the financial year 2024-25.
2.	Date of appointment/ resignation & term of appointment.	The date of appointment is 10 th May, 2024
3.	Brief profile (in case of appointment)	M/s Soniya Gupta & Associates is a Firm approved by the Institute of Company Secretaries of India, New Delhi founded by Ms. Soniya Gupta (the member). We are a Peer Reviewed Firm, professional Company Secretarial and Business Advisory Firm that offers various Corporate and Commercial Advisory, adjudication before NCLT, NCLAT, Compounding of offences, Approvals of Regulatory Authorities, Audits, Compliances & Certification and Other Secretarial & Legal Areas including Corporate Finance, Banking, Credit Risk Analysis, Project Financing, Detailed Information Memorandum, Credit Appraisal Note, and Viability Reports for Banks/FI, Financial Modelling /Projections /Planning /Budgeting, Management Information System (MIS), and Fund Raising & Liaisoning with banks/ financial institutions etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Globus Power Generation Ltd.

Annexure-D

Disclosure in adherence to the provisions of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023

We hereby affirm that, provisions of SEBI circular SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, w.r.t Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual audited financial results for the financial year ended 31st March 2024, are not applicable to the Globus Power Generation Limited, since the Company does not fall under the category of Large Corporates.

For **Globus Power Generation Limited**

Abhay Khanna
Whole-time Director

Date: 10th May, 2024
Place: New Delhi

CIN NO.: L40300RJ1985PLC047105

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