

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 13/11/2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30th September 2020

Ref. - : Scrip Code -539525

Dear Sir / Madam,

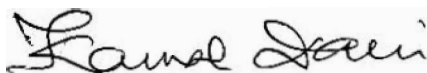
The Board of Directors at their Meeting held on 13th of November, 2020, has approved the Un-audited financial results for the Quarter and Six months ended 30th September 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited



Kamal Dani
Managing Director
DIN: 07960272



Encl: As above

NAVKETAN MERCHANTS LIMITED
CIN: L51909WB1994PLC062027
Regd. Office : 12, Waterloo Street, Kolkata-700069
Email Id: info@navketanmerchants.com

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

		Quarter Ended			Half Year Ended		Year Date
Particulars		3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	3.97	0.00	0.00	3.97	0.00	0.00
	Other Income						
II		0.00	0.00	2.92	0.00	2.92	4.86
III	Total Income (I+II)	3.97	0.00	2.92	3.97	2.92	4.86
IV	Expenses						
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	3.51	0.00	0.00	3.51	0.00	0.00
	Employee benefits expense	1.20	0.27	0.99	1.47	1.89	3.84
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.01	0.01	0.01	0.01	0.02	0.03
	Listing fees	0.00	3.89	0.12	3.89	3.12	0.00
	Other Expenses	0.22	0.07	0.35	0.29	1.14	5.88
	Total Expenses (IV)	4.94	4.24	1.47	9.17	6.17	9.75
	Profit/(loss) before exceptional items and tax (I-IV)	-0.97	-4.24	1.45	-5.20	-3.25	-4.89
V	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (loss) before exceptions items and tax(V-VI)	-0.97	-4.24	1.45	-5.20	-3.25	-4.89
VII	Tax Expense:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.97	-4.24	1.45	-5.20	-3.25	-3.25
	Profit/(Loss) from discontinued operations						
X		0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period (IX+XII)	-0.97	-4.24	1.45	-5.20	-3.25	-3.25
XIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.97	-4.24	1.45	-5.20	-3.25	-3.25
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Navketan Merchants Limited

Kamal Dani

Kamal Dani
(Managing Director)
DIN: 07960272

Date : - 13th November, 2020
Place : - Kolkata



Standalone Statement of Assets and Liabilities as on		
Particulars	As at half year ended (30/09/2020)	As at Previous year ended (31/03/2020)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	15,606.36	16,926.00
(b) Financial Assets		
(i) Investments	-	1,20,72,950.00
(ii) Deferred tax assets (net)	500.00	500.00
Current assets		
(a) Inventories	1,19,72,950.39	2,50,686.00
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	18,21,25,322.84	18,18,00,322.00
(iii) Cash and cash equivalents	10,78,731.26	12,02,087.00
(iv) Loans	2,31,16,700.00	2,30,00,000.00
(v) Others (GST input)	1,05,297.10	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	21,46,81,282.00	21,49,08,440.00
Total Assets	43,30,96,389.95	43,32,51,911.00
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	36,06,21,000.00	36,06,21,000.00
(b) Other Equity	7,20,97,773.15	7,26,17,915.00
LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	3,77,616.80	-
(b) Other current liabilities	-	12,996.00
Total Equity and Liabilities	43,30,96,389.95	43,32,51,911.00

For Navketan Merchants Limited

Date : - 13th November, 2020
Place : - Kolkata

Kamal Dani

Kamal Dani
(Managing Director)
DIN: 07960272





To
The BOARD OF DIRECTORS
NAVKETAN MERCHANTS LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of NAVKETAN MERCHANTS LIMITED for the quarter ended September 30, 2020, and for the period from 1 April 2020 to 30th September 2020 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates

Chartered Accountants

FRN: 328746E

Mamta Jain
Mamta Jain
Partner

Membership No 304549

UDIN: 20304549AAAAE16746

Date: 13th November 2020

Place: Kolkata



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +-91 98323 13311

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

	As at half year ended 30.09.2020		As at Previous year ended 31.03.2020	
	(Rs.)	(Rs.)		
A. Cash flow from Operating Activities				
Net Profit before Tax & Extraordinary Items		(5,20,141)		(4,89,716)
Adjustments for:				
Depreciation	1,320		3,411	
Preliminary Expenses written off		1,320		3,411
Operating Profit before Working Capital changes		(5,18,821)		(4,86,305)
Adjustments for:				
(Increase)/Decrease in Trade, Other Receivables & Other	(1,20,42,104)		11,89,814	
Increase/(Decrease) in Other current Liabilities	3,64,621	(1,16,77,484)	(47,724)	11,42,090
Cash Generated from Operations		(1,21,96,305)		6,55,785
Income Taxes Paid		-		-
Net Cash from/(used in) Operating Activities		(1,21,96,305)		6,55,785
B. Cash flow from Investing Activities				
Addition of Fixed Asset				
(Increase)/Decrease of Investments	1,20,72,950		(7,69,024)	
(Increase)/ Decrease in Loans & Advances		1,20,72,950		(7,69,024)
Net Cash from/(used in) Investing Activities		1,20,72,950		(7,69,024)
C. Cash flow from Financing Activities				
Issue of Share Capital				
Increase/(Decrease) in Reserve & Surplus				
Increase in Unsecured Loan				
Preliminary Expenses Incurred				
Net Cash from/(used in) Financing Activities				
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(1,23,355)		(1,13,239)
Cash & Cash Equivalents at the beginning of the period		12,02,087		13,15,326
Cash & Cash Equivalents at the end of the period		10,78,731		12,02,087

Note:

i) The above Cash Flow has been prepared under "Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statement Issued by Institute of Chartered Accountants of India.

ii) This is the cash flow referred to, in our report of even date.

For Navketan Merchants Limited

Date : - November 13, 2020

Place : - Kolkata



Kamal Dani

Kamal Dani
(Managing Director)
DIN: 07960272