

UNITED TEXTILES LIMITED
REGD. OFFICE : 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896329823
Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2020

Dated : 11/11/2020

BSE LIMITED,
Corporate Relationship Department
Regd. Office : Floor 25, P.J.Tower, Fort, Dalal Steet,
MUMBAI - 400 001

Dear Sir,

SUBJECT : - FILING OF UNAUDITED QUARTERLY RESULTS.

Please find enclosed herewith a Copy of Unaudited Quarterly Results for the Period Ending 30th September, 2020. The said Results have been adopted by the Board of Directors in their Meeting held on 11th November, 2020.

We hope you will find the above in order.

Thanking You,

For UNITED TEXTILES LIMITED



(AMIT KUMAR AGGARWAL)

DIRECTOR

(DIN 07079171)

UNITED TEXTILES LIMITED

Registered Office: 7th K.M. Stone, Barwala Road, Hisar
CIN: L17115HR1993PLC032092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs except per Share data)

	Quarter Ended			Half year Ended		Year Ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
Revenue	211.83	124.98	187.91	396.81	361.91	892.73
Cost of Sales	0.39	0.38	0.36	0.77	0.71	2.59
Total Revenue (I+II)	272.22	125.36	188.27	397.58	362.62	895.31
Expenses						
(a) Cost of materials consumed	168.31	24.49	127.30	192.80	226.47	683.04
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.21	61.88	(17.66)	90.09	(5.67)	(67.06)
(c) Employee benefits expense	7.68	3.84	7.93	11.52	12.99	29.32
(d) Finance costs	5.55	4.72	6.46	10.27	13.82	29.91
(e) Depreciation and amortization expense	11.29	12.59	6.12	23.98	11.55	25.20
(f) Other expenses	48.89	17.68	55.87	66.57	98.79	193.53
Total Expenses (IV)	270.04	125.20	186.02	395.24	357.95	893.94
Profit (Loss) before exceptional items and tax (III - IV)	2.18	0.17	2.25	2.35	4.67	1.37
Exceptional items	-	-	-	-	-	-
Profit (Loss) after exceptional items but before tax (V+VI)	2.18	0.17	2.25	2.35	4.67	1.37
Tax expense						
(i) Current Tax	0.78	0.79	0.44	1.57	1.01	-
(ii) Deferred Tax	0.78	0.79	0.44	1.57	1.01	-
Total Tax expense	1.40	(0.62)	1.81	0.78	3.66	1.37
Profit / (Loss) for the period from continuing operations (VII-VIII)	1.40	(0.62)	1.81	0.78	3.66	1.37
Discontinued operations :-						
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
Profit/(Loss) for the period (VII-VIII)	1.40	(0.62)	1.81	0.78	3.66	1.37
Other comprehensive income (OCI)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gain (losses) on defined benefit plans	0.85	0.85	0.05	1.70	0.22	3.41
Income tax effect on above	-	-	(0.02)	-	(0.06)	-
(ii) Fair value movements through Other Comprehensive Income	-	-	-	-	-	-
(Gain or Loss) on valuation of long term investment	-	-	-	-	-	-
Income tax effect on above	-	-	-	-	-	-
Total other comprehensive income (X)	0.85	0.85	0.04	1.70	0.17	3.41
Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	2.25	0.24	1.85	2.49	3.83	4.78
(Comprising Profit (Loss) and OCI for the year)						
Total Comprehensive Income for the year attributable to non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income for the year attributable to Owners of the Parent						
(a) Non-controlling interest	-	-	-	-	-	-
xi) Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
xiii) Reserves/Other Equity						743.62
xvii) Earnings per equity share (for continuing operations):						
(1) Basic	0.05	(0.021)	0.06	0.03	0.12	0.05
(2) Diluted	0.05	(0.021)	0.06	0.03	0.12	0.05
xviii) Earnings per equity share (for discontinuing operations):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
xix) Earnings per equity share:						
(1) Basic	0.05	(0.021)	0.06	0.03	0.12	0.05
(2) Diluted	0.05	(0.021)	0.06	0.03	0.12	0.05

Notes

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 11th November, 2020 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

For UNITED TEXTILES LIMITED


Amit Kumar Aggarwal
Director
DIN No. 07079171

Place: Hisar
Date: 11th November 2020

UNITED TEXTILES LIMITED
Cash Flow Statement as at September 30, 2020

(Amount in Rs.)

DESCRIPTION		Period Ended September 30, 2020	Period Ended September 30, 2019
A.	Cash Inflow/ (Outflow) From Operating Activities		
	Profit Before Tax	235,288	137,081
	Add/(Less)		
	Depreciation	2,397,678	4,249,804
	Interest Income	(77,081)	(144,664)
	Interest Expense	1,003,148	2,778,084
	Profit on sale of fixed assets	-	-
	Operating Profit before Working Capital changes	3,559,033	7,020,305
	Adjustment for:		
	Inventories	4,358,586	(3,603,830)
	Trade and other Receivable	(2,433,641)	(5,838,703)
	Trade and other Payable	(2,323,368)	1,892,601
	Cash Generated From Operations Before Tax	3,160,611	(529,627)
	Tax Paid/ (Tax Refund)		267,417
	Net Cash Inflow/ (Outflow) from Operating Activities	3,160,611	(797,044)
B.	Cash Inflow/ (Outflow) from Investing Activities		
	Acquisition of Fixed Assets/Capital Work-in-Progress	-	(399,375)
	Sale of Fixed Assets	310,400	-
	Interest Received	116,439	46,673
	Net Cash Inflow/ (Outflow) from Investing Activities	426,839	(352,702)
C.	Cash Inflow/ (Outflow) from Financing Activities		
	Secured Loan/Repayment of Loan	(1,558,773)	(696,405)
	Interest Paid	(1,003,148)	(2,778,084)
	Unsecured Loan	-	1,500,000
	Net Cash Inflow/ (Outflow) from Financing Activities	(2,561,921)	(1,974,489)
	Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	1,025,529	(3,124,235)
	Add:		
	Cash and Cash equivalent at the beginning of the year	533,828	3,881,693
	Cash and Cash equivalent at the end of year	1,559,357	1,938,312

Note.

- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Cash and cash equivalents (closing balance) includes other Bank Balance of Rs. 10,95,000/- (Previous Year Rs. 10,95,000/-)
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

AMIT KUMAR AGGARWAL

(Director)

DIN No: 07079171