



SRI CHAKRA CEMENT LIMITED

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CIN No : L40300AP1981PLC002952

Date: 6th April, 2024

To

**The Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai- 400001**

Dear Sir,

Sub: Clarification-Proceedings of the 41st Annual General Meeting held on 23rd August 2023.

Ref: Scrip Code: BSE: 518053

With reference to email received today i.e. April 06, 2024 from BSE Limited, Stock Exchange regarding delay in submission of proceedings for Annual General Meeting.

We refer to the above captioned subject, with reference to the intimation dated 24th August 2023 with respect to the proceedings of 41st Annual General Meeting of shareholders held on 23rd August 2023. There has been an inadvertent delay in submission of the proceedings of the AGM held on 23rd August 2023. The Company had submitted the proceedings of the AGM on 24th August 2023 within 24 hours instead of 12 hours. Hence, we are re-submitting the proceedings along with the clarification regarding delay in submission.

We confirm that no unpublished price sensitive information was part of the proceedings of the AGM.

We assure that we shall be extra cautious and adequate steps will be taken in complying with the same.

This is for the information and records.

Thanking you,

Yours Faithfully,

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU

Company Secretary & Compliance Officer

Encl: a/a

Summary of the proceedings of the 41st Annual General Meeting of Sri Chakra Cement Limited held on
23rd August 2023

Venue: Through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Registered Office of the Company (Deemed Venue).

Time: 12:00 Noon

The following Directors/Executives were present at the AGM:

- | | | |
|---------------------------------|---|-------------------------------------|
| 1. Chairman & Managing Director | : | Sri Vijay Kumar Kapilavai |
| 2. Whole Time Director | : | Sri Sriram Kapilavai |
| 3. Independent Director | : | Sri Vijayulu Reddy Kaliki |
| 4. Director | : | Smt. Venkata Naga Lalitha Kapilavai |
| 5. Independent Director | : | Sri Gopal Nemani |
| 6. Independent Director | : | Sri Ramamoorthy Puthalapattu |

In presence:

- | | | |
|------------------------|---|-------------------------------------|
| a. Statutory Auditor | : | Sri. G Venkata Ratnam |
| b. Secretarial Auditor | : | Sri. Navajyoth Puttaparthi |
| c. Scrutinizer | : | Sri. Puttaparthi Jagannatham |
| d. CFO | : | Sri Srirama Vara Prasad Nendraganti |

The Company Secretary welcomed all the shareholders, the Board members to the 41st Annual General Meeting of the Company and informed them that the meeting is held through Video Conferencing (VC)/Other Audio – Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

He explained the procedure of the e-voting facility and the procedure of attending the Annual General Meeting attending through Video Conference / other Audio-Visual Means. He also acknowledged the presence of the Statutory Auditors, Secretarial Auditors, and Sri. P Jagannatham, Corporate Advocate & Scrutinizer for the meeting.

Since the requisite quorum was present, the Company Secretary requested the Chairman to declare the meeting as valid and take up further proceedings and address the shareholders.

Sri K Vijay Kumar, Chairman of the meeting took the chair and called the meeting to order. He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March 2023 and its future outlook.

Thereafter, the Chairman took the Notice and Directors' Report as read and informed the members that the Auditor's Report and the Secretarial Audit Report are not qualified and is not required to be read out as provided under the Companies Act, 2013.

Thereafter, the Chairman took the Notice and Directors' Report as read. The Members were informed that there were no qualifications or adverse remarks in the Reports of the Statutory Auditors and the Secretarial Auditor.

The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company had extended the remote – e-voting facility through CSDL to enable to members to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of 41st AGM. The remote e-voting period had commenced on 20th August, 2023 at 09.00 am and ended on 22nd August 2023 at 5.00 pm.

The Company Secretary further informed that those shareholders who were not able to vote during the above period were requested to vote during the AGM.

Thereafter, the following items of business as per the Notice of 41st Annual General Meeting were read out and transacted at the Meeting:

| Item No. | Item Description | Resolution Type |
|--------------------------|--|---------------------|
| Ordinary Business | | |
| 1 | Adoption of Financial Statements and Board Report for the financial year ended 31st March 2023. | Ordinary Resolution |
| 2 | Re-appointment of Smt K V Naga Lalitha (DIN: 02223430) as a director liable to retires by rotation | Ordinary Resolution |
| 3 | Re-appointment of M/S Satyanarayana & Co., as Statutory Auditors | Ordinary Resolution |
| Special Business | | |
| 4 | Re-appointment of Sri N Gopal (DIN: 02466535) as an Independent Director of the Company for second term of five years | Special Resolution |
| 5 | Approval for giving loans or guarantees or providing security under Section 185 of the Companies Act, 2013 | Special Resolution |
| 6 | Approval for making investments, giving loans, guarantees and security in excess of limits provided under Section 186 of the Companies Act, 2013 | Special Resolution |
| 7 | Approval for entering into the contracts/ arrangements /transactions with related parties | Special Resolution |
| 8 | Ratification of M/s Naval & Associates, Cost Accountants as Cost Auditors for the year 2023-2024. | Ordinary Resolution |

Thereafter, the Company Secretary invited the queries on the above items, and all the queries raised by the members were answered by the Chairman and the Managing Director of the company.

The Company Secretary informed the members that the result of voting i.e., remote e-voting results and results of voting during the time of AGM along with scrutinizers report shall be announced within 2 days from the conclusion of the AGM at the Registered Office of the Company and would be displayed on the website of the Company. He also informed that results would also be intimated to The Bombay Stock Exchange Limited (BSE) and would be available at the Registered Office of the Company.

Sri K Sriram, Whole-time Director extended vote of thanks to the Chairman & the shareholders.

Sri K Vijay Kumar, Managing Director, thanked all the members for their presence and support and after the casting of votes by all the members present at the 41st AGM, the meeting was declared closed at 12.20 P.M.

Yours faithfully,

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer