

NIEL: SCY: 2024:
Date: 20.04.2024

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla
Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding
incorporation of Wholly Owned Subsidiary Company**

Dear Sir,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today have approved diversification in the field of hospitality business in the interest of the Company and for that purpose decided to incorporate a Wholly Owned Subsidiary of the Company to carry out the hospitality business.

The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as **Annexure-I**.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
(Company Secretary)
Encl: as above



Annexure – I

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover etc.	<p>Name: JLO COMMERCIAL VENTURES LIMITED or any other names as may be approved by Ministry of Corporate Affairs.</p> <p>Proposed Authorized Capital: Rs. 5,00,000 (Rupees Five lacs only)</p>
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arms length'.	<p>The wholly owned subsidiary company once incorporated will be a related party of the company.</p> <p>Save and except what is mentioned above, the promoter / promoter group are not interested in the transaction</p>
3.	Industry to which the entity being acquired belongs	Hospitality
4.	Object and effects of acquisition (including but not limited to disclosure of reason of acquisition of target company, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry business/projects in the field of hospitality/hotels and related activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8.	Cost of acquisition or the price at which shares are acquired	Face Value
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of product / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable. Since the company is yet to be incorporated.

