



राइट्स लिमिटेड (भारत सेरकार का प्रतिष्ठान) RITES LIMITED (Schedule 'A' Enterprise of Govt. of India)

## No. RITES/SECY/NSE

### Date: May 20, 2024

То	То
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

# Sub: Press Release titled "RITES inks pact with Bangladesh Railway for supplying 200 passenger coaches" dated May 20, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release titled "*RITES inks pact with Bangladesh Railway for supplying 200 passenger coaches*" dated May 20, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully For **RITES Limited** 

Ashok Mishra Company Secretary & Compliance Officer Membership No.: F6411

Transforming to GREEN

कॉर्पोरेंट कार्यालयः शिखर, प्लॉट नं. 1. सेक्टर-29. गुरूग्राम-122 001 (मारत), Corporate Office: Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA) पंजीकृत कार्यालयः स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), Registered Office: SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA) दूरमाष (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com CIN: L74899DL1974GO1007227



Press Release

## RITES inks pact with Bangladesh Railway for supplying 200 passenger coaches

**Gurugram**, May 20, 2024: RITES Limited, a leading engineering consultancy firm, today signed a contract agreement for suppling 200 Broad Gauge (BG) passenger carriages to Bangladesh Railways.

The export arm of Indian Railways, RITES has won the \$111.26 million (approx. Rs 915 crore) contract, funded by European Investment Bank (EIB), through a global competitive bidding process. As per terms & conditions of the contract, besides supply, RITES will offer its expertise in design, spare parts support and training. The contract has a supply with commissioning period of 36 months, followed by a warranty period of 24 months.



*The agreement being signed by officials of RITES and Bangladesh Railway in the presence of* <u>Hon'ble Minister of Railways, Bangladesh, Md. Zillul Hakim (3<sup>rd</sup> from R), in Dhaka on Monday</u>

The contract highlights the Navratna CPSE's commitment to fostering the growth through the export of indigenously developed world class railway rolling stock, in line with the vision of 'Make in India, for the World'.

RITES has been a old partner in Bangladesh's path to infrastructure development. Earlier, it had supplied 120 BG Passenger Coaches (LHB type), 36 BG locomotives and 10 Meter Gauge locomotives to Bangladesh Railways, besides collaborating on other infrastructure projects.

### **About RITES Limited:**

RITES Limited, a Navratna Public Sector Enterprise, is a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning over 5 decades and undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

#### For more information, visit <u>www.rites.com</u>, or contact:

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