

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760
Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com Website : www.20microns.com

17th May, 2024

TO:

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SYMBOL : 20MICRONS
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam,

Re: Outcome of Board meeting

In continuation of our letters dated May 6, 2024 and May 14, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors at their Meeting held on May 17, 2024, have considered and approved inter-alia the following:-

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on 31st March 2024, along with Auditors' Report on Standalone and Consolidated Financial Results. In this regard, please find enclosed:
 - i. Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March 2024;
 - ii. Auditor's Report on the above Standalone and Consolidated Financial Results;
 - iii. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

2. Recommended Dividend for the FY 2023-24 @ Rs. 1.25 per share (25%) of face value of Rs. 5 per share subject to approval of shareholders of the Company .

Pursuant to the Regulation 42 of SEBI Listing Regulations, it is hereby informed that the Company has fixed 12th July, 2024 as 'Record Date' for the purpose of determining entitlement of the members of the Company to receive Dividend of Rs. 1.25 (Rupees. One Rupees and Twenty Paise only) per Equity Share having face value of Rs. 5/- each fully paid-up for the financial year 2023-24.

3. Approved the reappointments of Managing Directors namely, Mr. Rajesh C. Parikh and Mr. Atil C. Parikh for further period of 5 (Five years) w.e.f. 01st April, 2025.
4. Re-appointed Mr. Jaideep Verma (DIN: 00323385) as an Independent Director for 2nd term upto 27th May, 2029 subject to approval of shareholders at the ensuing Annual General meeting.
5. Appointed Mr. Dukhabandhu Rath (DIN: 08965826) as an Additional Director (Category Independent Director) on the Board of the Company, subject to the approval of the shareholders in the ensuing annual general meeting.
6. Notice of 37th Annual General Meeting (AGM) and decided to convene AGM on Friday, 19th day of July, 2024.
7. Approved appointment of M/s. V L S & Co, Vadodara, as the Internal Auditors of the Company for FY 2024-25.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, for the above agendas will be filed separately.

These are also being made available on the website of the Company at www.20microns.com


The Board Meeting commenced at 12:30 p.m. and concluded at 4:30 p.m.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

**Yours faithfully
For 20 Microns Limited**

For 20 Microns Limited


(Komal Pandey)
[Komal Pandey]
**Company Secretary &
Compliance Officer**
Membership No: A-37092
Encl. : As Above

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com

Website : www.20microns.com

17th May, 2024

TO:

BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.
SCRIP CODE : 533022

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra – Kurla
Complex, Bandra [East], MUMBAI –
400 051.
SYMBOL : 20MICRONS

Dear Sir/Madam,

Subject: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

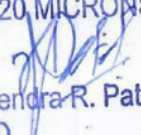
We hereby declare that the Statutory Auditors of the Company, M/s. Manubhai & Shah LLP, Chartered Accountants (Firm Reg. No. 106041W/W1001361), have issued audit report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended 31st March 2024.

This declaration is given in compliance with Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For 20 Microns Limited

For 20 MICRONS LIMITED

Narendra R. Patel
CFO

[Narendrakumar R Patel]
Chief Financial Officer

Manubhai & Shah LLP

Chartered Accountants

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
20 Microns Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of 20 Microns Limited (the "Company"), for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit* of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2024.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur • Indore



Manubhai & Shah LLP

Chartered Accountants

The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



Manubhai & Shah LLP

Chartered Accountants

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Manubhai & Shah LLP
Chartered Accountants

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



Place: Waghodia, Vadodara

Date: 17/05/2024


G R Parmar
Partner

Membership No.: 121462

UDIN: 24121462 B KCSH C2348

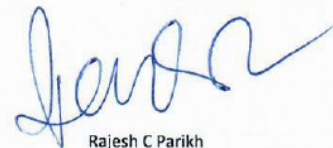
20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31-03-2024						
Sr. No.	Particulars	(Rs. In Lakhs except EPS)				
		Quarter Ended on			Year Ended on	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
I	Revenue from Operations	18,692.78	15,154.53	15,051.99	67,245.00	59,780.35
II	Other Income	196.74	130.57	141.62	809.90	661.40
III	Total Income (I+II)	18,889.52	15,285.10	15,193.61	68,054.91	60,441.74
IV	Expenses					
	(a) Cost of materials consumed	9,840.62	8,240.58	7,712.67	35,724.37	31,058.53
	(b) Changes In Inventories of finished goods, stock In trade and work in progress	301.07	(244.97)	447.26	(72.35)	17.03
	(c) Employee Benefits Expense	1,390.98	1,324.17	1,185.70	5,410.08	4,774.76
	(d) Finance Costs	298.28	295.25	377.96	1,252.17	1,499.73
	(e) Depreciation and Amortisation Expense	293.41	296.12	280.27	1,158.88	1,163.19
	(f) Other Expenses	5,085.49	4,031.23	4,005.11	17,607.35	17,064.66
	Total Expenses	17,209.85	13,942.38	14,008.97	61,080.50	55,577.90
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,679.67	1,342.72	1,184.64	6,974.42	4,863.84
VI	Exceptional Items (Refer note 4 to the financial results)	-	-	-	155.56	-
VII	Profit / (Loss) before Tax (V-VI)	1,679.67	1,342.72	1,184.64	6,818.85	4,863.84
VIII	Tax Expense					
	(a) Current Tax	463.24	324.93	306.86	1,750.26	1,285.13
	(b) Deferred Tax	0.36	19.40	(42.37)	53.30	(36.51)
	Total Tax Expense	463.59	344.32	264.49	1,803.56	1,248.62
IX	Profit / (Loss) for the Period (VII-VIII)	1,216.07	998.40	920.15	5,015.29	3,615.22
X	Other Comprehensive Income (after tax)	625.11	7.62	(12.51)	617.52	(8.24)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,841.19	1,006.02	907.64	5,632.82	3,606.98
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet				30,563.33	25,195.17
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised					
	1) Basic	3.45	2.83	2.61	14.21	10.25
	2) Diluted	3.45	2.83	2.61	14.21	10.25

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768


AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2024

(Rs. In Lakhs)

Particulars	As At 31-03-2024 Audited	As At 31-03-2023 Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant And Equipment	18,869.77	18,770.24
(ii) Capital Work In Progress	1,192.73	683.14
(iii) Right of Use Assets	188.18	181.23
(iv) Intangible Assets	84.97	72.69
(v) Intangible assets under development	-	22.01
(b) Investments In Subsidiaries and Associate	2,581.15	2,581.15
(c) Financial Assets		
(i) Investments	1,694.09	871.29
(ii) Other Financial Assets	441.63	682.69
(d) Other Non-Current Assets	709.35	772.37
Total Non-Current Assets	25,761.89	24,636.80
2 Current Assets		
(a) Inventories	8,802.71	8,372.17
(b) Financial Assets		
(i) Trade Receivables	11,255.22	8,956.88
(ii) Cash And Cash Equivalents	3,359.06	1,282.48
(iii) Bank Balances Other Than (ii) Above	542.40	166.15
(iv) Loans	43.11	26.95
(v) Other Financial Assets	336.02	303.93
(c) Other Current Assets	2,084.64	2,291.29
(d) Asset held for sale	288.13	-
Total Current Assets	26,711.29	21,399.85
TOTAL ASSETS (1+2)	52,473.18	46,036.66
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	30,563.33	25,195.17
Total Equity	32,327.67	26,959.49
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,186.61	1,797.35
(ii) Lease Liabilities	141.83	137.84
(iii) Trade Payables	-	-
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-
(iv) Other Financial Liabilities	50.80	42.23
(b) Provisions	54.48	-
(b) Deferred Tax Liabilities (Net)	2,624.42	2,384.01
Total Non-Current Liabilities	4,058.13	4,361.43
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,417.58	6,297.65
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	3,712.58	15.12
Total outstanding dues of Creditors other than Micro and Small Enterprise	2,144.66	7,071.09
(iii) Lease liability	65.83	58.25
(iv) Other Financial Liabilities	1,236.37	922.39
(b) Other Current Liabilities	336.50	287.94
(c) Provisions	4.08	16.94
(d) Current Tax Liabilities (Net)	169.78	46.35
Total Current Liabilities	16,087.39	14,715.74
Total Liabilities	20,145.51	19,077.17
TOTAL EQUITY AND LIABILITIES (1+2)	52,473.18	46,036.66

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31-03-2024

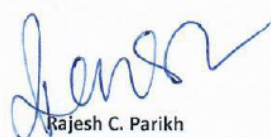
(Rs. In Lakhs)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	6,818.84	4,863.85
Adjustments for:		
Depreciation, Amortisation and Impairment expense	1,158.88	1,163.19
Loss on sale/disposal of Property, Plant and Equipment (net)	52.87	8.74
Bad Debts Written Off	0.05	-
Effect of foreign exchange gain/loss	(3.39)	31.73
Finance Costs	1,252.17	1,499.73
Provision/liability no longer required written back	(54.98)	(26.01)
Debit balance written off	5.03	13.47
Profit on derecognition of Lease Liability	-	(0.44)
Dividend Income	(81.86)	-
Interest Income	(62.28)	(41.37)
Operating Profit before Working Capital Changes	9,085.34	7,512.90
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(2,297.64)	570.10
Other - Non Current Assets	4.00	(4.00)
Other financial assets-Non-current	(89.19)	(29.77)
Short Terms Loans and Advances	(16.16)	11.10
Other Current Assets	169.47	(612.09)
Other financial assets-Current	(32.09)	(6.73)
Inventories	(430.54)	277.09
	(2,692.14)	205.71
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	(1,230.17)	(1,065.08)
Other current Liabilities	103.53	54.31
Other Financial current Liabilities	312.78	138.80
Other Financial Non-current Liabilities	8.57	16.31
Short-term provisions	23.45	1.16
	(781.84)	(854.49)
Cash Generated from Operations	5,611.36	6,864.12
Direct Tax paid (Net of Refunds)	(1,589.65)	(1,282.26)
Net Cash from Operating Activities	4,021.71	5,581.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(1,993.20)	(1,574.20)
Proceeds from sale of Property, plant and equipments	26.08	95.59
(Deposit) in /Maturity of Deposits with original maturity of more than three months	(46.00)	39.81
Interest Received	62.28	41.37
Dividend Income	81.86	-
Net Cash used in Investing Activities	(1,868.98)	(1,397.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long-term borrowings (Net)	(610.74)	(944.52)
Proceeds/(Repayment) of Short-term borrowings [including current maturities of long term debt] (Net)	2,119.93	(1,386.13)
Payment of lease liability	(68.52)	(78.84)
Finance cost Paid	(1,252.17)	(1,499.73)
Dividend Paid	(264.65)	-
Net Cash used in Financing Activities	(76.14)	(3,909.22)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2,076.58	275.21
Cash and Cash Equivalents at the beginning of the year	1,282.48	1,007.27
Cash and Cash Equivalents at the end of the year	3,359.06	1,282.48

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Standalone Financial Results for the Quarter and Year Ended As At 31-03-2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 17, 2024. The above results for the year ended March 31, 2024 have been audited by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review by statutory auditors.
- 3 In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued Audit Report with an unmodified opinion on annual financial results for the year ended March 31, 2024
- 4 Due to Cyclon Biparjoy, the Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the company's financial statements. The Company has filed an insurance claim for the full amount of Rs. 155.56 lakhs with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 5 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 7 The Board of Directors has recommended a Dividend of Rs. 1.25 per equity share of face value of Rs. 5 each, Aggregating to Rs.441.08 Lakhs.

For and on behalf of Board of Directors
20 Microns Limited

Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

Manubhai & Shah LLP

Chartered Accountants

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
20 Microns Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of 20 Microns Limited (the "Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate together referred to as "the Group"), for the quarter and year ended on March 31, 2024 ("the statement"), attached herewith, being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associate, the Statement.

- (i) includes the results of following entities.
- a. **20 Microns Limited, Parent Company**
 - b. **20 Microns Nano Minerals Limited, Subsidiary Company**
 - c. **20 Microns SDN BHD, Subsidiary Company**
 - d. **20 Microns FZE, Subsidiary Company**
 - e. **20 Microns Vietnam Limited, Stepdown Subsidiary Company**
 - f. **20 MCC Private Limited, Subsidiary Company**
 - g. **Dorfner – 20 Microns Private Limited, Associate Company**
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur • Indore



Manubhai & Shah LLP

Chartered Accountants

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2024.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.



Manubhai & Shah LLP

Chartered Accountants

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Manubhai & Shah LLP

Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated audited financial results and other financial information include the audited Financial Results of five subsidiaries, whose Financial Results reflect



Manubhai & Shah LLP

Chartered Accountants

Group's share of total assets (before consolidation adjustments) of Rs. 9,623.48 lakhs as at March 31, 2024, Group's share of total revenue (before consolidation adjustments) of Rs. 2,810.86 lakhs and Rs. 11,419.76 lakhs, Group's share of total net profit/(loss) after tax (before consolidation adjustments) of Rs. 145.73 lakhs and Rs. 667.34 lakhs and Group's share of total comprehensive income (before consolidation adjustments) of Rs. 156.17 lakhs and Rs. 676.62 lakhs for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 respectively, and Group's share of cash-flows (before consolidation adjustments) of Rs. 769.91 Lakhs for the period from April 01, 2023 to March 31, 2024, as considered in the Consolidated Financial Results, which have been audited by their independent auditors.

The consolidated audited financial results and other financial information also include the Group's share of net profit/(loss) after tax of 4.83 lakhs and Rs. 15.26 lakhs and total comprehensive income/(loss) of 4.83 lakhs and Rs. 15.26 Lakhs for the quarter and year ended March 31, 2024 in respect of an associate, as considered in the Consolidated Financial Results, which have been audited by its independent auditor.

The independent auditor's report on Financial Results of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

The Consolidated Financial Results include the result for the quarter ended March 31, 2024, as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



Place: Waghodia, Vadodara

Date: 17/05/2024

G R Parmar
Partner

Membership No.: 121462

UDIN: 24121462BKCSHB5706

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31-03-2024

Sr. No.	Particulars	(Rs. In Lakhs except EPS)				
		Quarter Ended on			Year Ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	21,234.26	17,488.90	17,328.41	77,749.29	70,168.72
II	Other Income	109.26	37.90	47.02	406.51	293.38
III	Total Revenue (I + II)	21,343.52	17,526.80	17,375.43	78,155.80	70,462.10
IV	Expenses					
	(a) Cost of materials consumed	11,299.68	9,387.61	8,836.76	41,590.08	36,063.40
	(b) Purchases of Stock in trade	(24.28)	62.50	188.01	95.41	322.19
	(c) Changes in inventories of finished goods, stock in trade and work in progress	216.72	(166.52)	434.42	(96.08)	48.29
	(d) Employee Benefits Expense	1,620.78	1,538.81	1,441.48	6,360.38	5,902.51
	(e) Finance Costs	464.25	357.59	413.43	1,646.21	1,776.32
	(f) Depreciation and Amortisation Expense	371.12	369.28	370.20	1,434.93	1,380.45
	(g) Other Expenses	5,467.41	4,440.07	4,371.97	19,286.09	19,258.72
	Total Expenses	19,415.67	15,989.35	16,056.27	70,317.02	64,751.88
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,927.85	1,537.45	1,319.16	7,838.78	5,710.22
VI	Exceptional Items (Refer note 4 to the Financial Results)	-	-	-	155.56	-
VII	Profit / (Loss) before Tax (V-VI)	1,927.85	1,537.45	1,319.16	7,683.22	5,710.22
VIII	Add: Share of net profit/(loss) of equity accounted investee	4.83	2.09	(1.18)	15.26	9.02
IX	Profit Before Tax (VII - VIII)	1,932.68	1,539.54	1,317.98	7,698.49	5,719.24
X	Tax Expense					
	(a) Current Tax	551.42	372.02	361.54	2,012.48	1,584.55
	(b) Deferred Tax	14.61	16.97	24.56	69.98	(61.48)
	Total Tax Expense	566.03	389.00	386.10	2,082.45	1,523.07
XI	Profit / (Loss) for the Year (IX-X)	1,366.65	1,150.54	931.88	5,616.03	4,196.17
	Profit/(Loss) for the Year attributable to					
	Owners of the Company	1,364.42	1,148.14	930.23	5,606.98	4,181.91
	Non-Controlling Interest	2.23	2.40	1.65	9.05	14.26
XII	Other Comprehensive Income (after tax)	635.55	2.90	(13.55)	626.81	(7.99)
XIII	Total Comprehensive Income for the period (XI-XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	2,002.20	1,153.44	918.33	6,242.84	4,188.18
	Total comprehensive income for the year attributable to					
	Owners of the Company	1,999.83	1,151.17	916.76	6,233.69	4,173.96
	Non-Controlling Interest	2.37	2.27	1.57	9.15	14.22
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year				33,531.03	27,593.53
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised					
	1) Basic	3.87	3.25	2.64	15.89	11.85
	2) Diluted	3.87	3.25	2.64	15.89	11.85
	See accompanying Notes to the Financial Results					

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2024

(Rs. In Lakhs)

Particulars	As At 31/03/2024	As At 31/03/2023
	Audited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant and Equipment	20,526.88	20,621.94
(ii) Capital Work in Progress	1,225.91	723.83
(iii) Right of Use Assets	545.67	561.53
(iv) Intangible Assets	150.05	163.54
(v) Intangible Assets under Development	-	27.16
(b) Investments in associates	45.46	30.19
(c) Financial Assets		
(i) Investments	1,694.09	871.29
(ii) Other Financial Assets	642.44	856.26
(d) Deferred Tax Asset	136.36	139.31
(e) Other Non-Current Assets	813.30	959.32
Total Non-Current Assets	25,780.17	24,954.37
2 Current assets		
(a) Inventories	11,282.88	11,523.85
(b) Financial Assets		
(i) Trade Receivables	12,552.10	9,746.73
(ii) Cash and Cash Equivalents	4,874.67	2,028.19
(iii) Bank Balances other than (ii) above	1,155.58	965.91
(iv) Loans	321.29	36.64
(v) Other Financial Assets	475.70	392.62
(c) Other Current Assets	2,249.27	2,743.67
(d) Asset held for sale	288.13	-
Total Current Assets	33,199.62	27,437.61
TOTAL ASSETS	58,979.79	52,391.99
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	33,531.03	27,593.53
Equity Attributable to Equity Holders of the Parent	35,295.37	29,357.86
2 Non Controlling Interest	114.40	105.25
3 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,241.25	1,856.93
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-
(iii) Lease Liabilities	372.68	423.77
(iv) Other Financial Liabilities	50.80	42.23
(b) Provisions	64.46	-
(c) Deferred Tax Liabilities (Net)	2,886.89	2,629.41
Total Non-Current Liabilities	4,616.07	4,952.34
4 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,320.78	8,334.97
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	3,804.07	68.28
Total outstanding dues of Creditors other than Micro and Small Enterprise	2,398.93	7,810.32
(iii) Lease liability	202.22	167.25
(iv) Other Financial Liabilities	1,339.84	1,031.02
(b) Other Current Liabilities	635.43	482.10
(c) Provisions	82.89	36.24
(d) Current Tax Liabilities (Net)	169.78	46.35
Total Current Liabilities	18,953.96	17,976.54
Total Liabilities	23,570.02	22,928.89
TOTAL EQUITY AND LIABILITIES	58,979.79	52,391.99

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31-03-2024

(Rs. In Lakhs)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	7,683.22	5,710.22
Adjustments for:		
Depreciation, Amortisation and Impairment expense	1,434.93	1,195.70
Loss on sale/disposal of Property, plant and equipment (Net)	30.56	4.68
Gain on Derecognition of Lease assets and Liabilities	(5.85)	(5.14)
Bad Debts Written Off/provision	0.39	4.58
Effect of unrealised foreign exchange gain/loss	0.37	31.73
Finance Costs	1,646.21	1,776.32
Provision/liability no longer required written back	(61.68)	(33.18)
Debit balance written off	11.08	26.61
Exchange difference on consolidation	(31.51)	38.15
Interest Income	(104.93)	(77.50)
Impact of Goodwill due to Merger transaction in one of the subsidiaries	-	-
Operating Profit before Working Capital Changes	10,602.79	8,672.17
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(2,815.32)	264.33
Other - Non Current Assets	4.00	(22.47)
Other financial assets-Non-current	213.81	(169.75)
Short Terms Loans and Advances	(284.65)	75.85
Other Current Assets	390.68	(432.35)
Other financial assets-Current	(83.08)	(82.73)
Inventories	240.97	1,370.67
	(2,333.58)	1,003.55
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	(1,676.16)	(2,070.78)
Other current Liabilities	215.01	100.94
Other Financial Non current Liabilities	7.36	16.31
Other Financial current Liabilities	308.82	173.21
Short-term provisions	40.97	19.86
Non - Current Provisions	64.46	-
	(1,039.54)	(1,760.46)
Cash Generated from Operations	7,229.67	7,915.25
Direct Tax paid (Net of refunds)	(1,785.33)	(1,595.60)
Net Cash from Operating Activities	5,444.34	6,319.67
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/intangible assets including capital work in progress and capital advances.	(1,988.19)	(1,248.77)
Proceeds from sale of Investments	-	0.60
(Deposit) in /Maturity of Deposits with original maturity of more than three months	(189.67)	(699.92)
Interest Received	104.93	77.50
Proceeds from sale of Property, plant and equipments	26.08	103.18
Dividend Paid	(264.65)	-
Net Cash used in Investing Activities	(2,311.50)	(1,767.42)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long-term borrowings (Net)	(615.68)	(991.81)
Proceeds/(Repayment) of Short-term borrowings [Including current maturities of long term debt] (Net)	1,985.81	(832.04)
Payment of lease liability	(10.27)	(197.11)
Finance cost	(1,646.21)	(1,776.32)
Net Cash used in Financing Activities	(286.35)	(3,797.28)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2,846.47	754.97
Cash and Cash Equivalents at the beginning of the year	2,028.19	1,273.23
Cash and Cash Equivalents at the end of the year	4,874.67	2,028.19

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".
See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Place : Waghodia, Vadodara
Date : 17/05/2024

Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

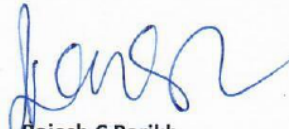
20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Consolidated Financial Results for the Quarter and Year Ended As At 31-03-2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of parent Company in their meetings held on May 17, 2024. The above results for the year ended March 31, 2024 have been audited by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review by statutory auditors.
- 3 In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued Audit Report with an unmodified opinion on annual financial results for the year ended March 31, 2024
- 4 Due to Cyclon Biparjoy, the Parent Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the holding company's financial statements. The Holding Company has filed an insurance claim for the full amount of Rs. 155.56 with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 5 The Group primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 6 Previous period figures have been reclassified-/ regrouped wherever considered necessary to confirm to the current period figures.
- 7 The Board of Directors of Parent company has recommended a Dividend of Rs. 1.25 per equity share of face value of Rs. 5 each, Aggregating to Rs. 441.08 Lakhs.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 17/05/2024