

Date: April 01, 2024

BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
Script Code: 540065

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400051.  
Script Name: RBLBANK

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI Listing Regulations"): Intimation for Change in Senior Management**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you of the following internal changes in the Senior Management of the Bank with effect from April 01, 2024. These changes have been made in line with our stated objective of strengthening our retail asset franchise while optimizing resourcing and ensuring expertise is utilized across the retail verticals.

1. Appointment of Mr. Parag Kale, currently 'Business Head - Secured Business' as the 'Chief Credit Officer - Retail & Head-Retail Collections';
2. Appointment of Mr. Kamal Sabhlok, currently 'Chief Credit Officer – Retail' as the 'Head-Secured and Micro-Finance Business & Credit Card Collections';
3. Appointment of Mr. Sujit Ghalsasi, currently 'Head - Rural Vehicle Finance' as the 'Head - Vehicle Finance'

It may be noted that the above mentioned personnel and Mr. Prabakaran S., currently 'Head - Business Banking, Agriculture & PSL' will report to the Executive Director of the Bank and are part of Senior Management Personnel.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at [www.rblbank.com](http://www.rblbank.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

**Niti Arya**  
**Company Secretary**

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: [customercare@rblbank.com](mailto:customercare@rblbank.com)

### Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Parag Kale	Kamal Sabhlok	Sujit Ghalsasi	Prabakaran S
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment	Appointment	Appointment	Change of reporting manager
2	Date of appointment/cessation (as applicable) & terms of appointment	Appointment of Mr. Parag Kale as the Chief Credit Officer-Retail & Head-Retail Collections with effect from April 01, 2024	Appointment of Mr. Kamal Sabhlok, as the Head-Secured and Micro-Finance Business & Credit Card Collections with effect from April 01, 2024	Appointment of Mr. Sujit Ghalsasi as the Head-Vehicle Finance with effect from April 01, 2024	Reporting of Mr. Prabakaran S Head-Business Banking, Agriculture & PSL to the Executive Director of the Bank with effect from April 01, 2024
3	Brief profile (in case of appointment)	Mr. Parag Kale has been with the bank for last 13 years in various roles in retail assets business. He has a total work experience of 27 years. Prior to working with RBL Bank he has worked for AMEX, Barclays, ICICI Bank and Standard chartered Bank. Parag is a BSC Physics with a Post Graduate Diploma in Business Administration in Marketing,	Mr. Kamal Sabhlok has been with the bank for around 10 years in various roles spanning retail assets business, credit and collection. He has total experience of 28 years. Prior to RBL bank Kamal was working with 92.7 Big FM, Barclays Finance, Standard chartered Bank and Diageo India Ltd.  He is a CFA and Post Graduate Diploma in Business Management.	Mr. Sujit Ghalsasi carries a rich 33 years of total experience. He has been with RBL Bank for close to 4 years. Prior to RBL Bank, he has worked with Magma Fincorp Ltd, Tata Capital Ltd, ICICI Bank Ltd, Mahindra & Mahindra & LML ltd. He holds a degree in Bachelor of Engineering (B.E) in Automobile engineering and has done executive MBA in Finance from Symbiosis International University.	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not Applicable

www.rblbank.com

**RBL Bank Limited**

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com



*\*Note: Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI Listing Regulations requires intimation for Change in senior management. Proviso to Regulation 30(4)(d) of SEBI Listing Regulations requires disclosure of continuing event or information which become material pursuant to notification of the amendments to SEBI Listing Regulations, by 14th August 2023.*

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: [customercare@rblbank.com](mailto:customercare@rblbank.com)