



Date: December 29, 2020

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

**Sub: Proceedings of the 24th Annual General Meeting of the Company held on
December 29, 2020**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 24th Annual General Meeting of the Company held on Tuesday, December 29, 2020 at 2:30 p.m. through Video Conferencing/ Other Audio Visual Means.

Kindly take the above submission on your record. Thanking You,

Yours truly,
For Autoline Industries Limited

Ashish Gupta
Company Secretary & Compliance Officer
Mem No: A16368
Chakan, Pune



Gist of Proceedings of the 24th Annual General Meeting of Autoline Industries Limited

The 24th Annual General Meeting ("the Meeting") of Autoline Industries Limited was held on Tuesday, December 29, 2020 at 2:30 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors Present:

Mr. Prakash Nimbalkar, Chairman of the Company and Stakeholders Relationship Committee – Attended meeting from his location, Mumbai

Mr. Shivaji Akhade, Managing Director - Attended meeting from the Registered Office of the Company, Pune

Mr. Sudhir Mungase, Whole-time Director - - Attended meeting from his location, Pune

Mr. Umesh Chavan, Executive Director & CEO - Attended meeting from the Registered Office of the Company, Pune

Mr. Vijay Thanawala, Director & Chairman of Audit Committee and Nomination & Remuneration Committee - Attended meeting from his location, Mumbai

Mr. Sridhar Ramachandran, Nominee Director representing the Investor, IndiaNivesh Renaissance Fund - Attended meeting from his location, Mumbai

Mr. Venugopal Pendyala, Chief Financial Officer and Mr. Ashish Gupta, Company Secretary and Compliance Officer of the Company attended the meeting from the Registered Office of the Company, Pune.

Other Representatives

Representatives of the Statutory Auditors viz., A R Sulakhe & Co, Chartered Accountants and Secretarial Auditors viz., KANJ & Co. LLP, Practicing Company Secretaries attended the meeting through VC from their respective locations in Pune.

Members Present

41 Members attended the meeting through VC.

Mr. Prakash Nimbalkar, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 2:30 p.m. He informed that the proceedings of this meeting are being recorded and also webcast in association with National Securities Depository Limited (NSDL).

The Chairman welcomed the Members and other attendees for the meeting.

Mr. Ashish Gupta, Company Secretary briefed the Members regarding the arrangements made for the meeting through Video Conferencing or Other Audio Visuals Means and provided general



instructions pertaining to participation in the Annual General Meeting through Video Conferencing/ Other Audio Visual Means. He further informed the members that the Members who had joined the meeting through Video Conferencing and not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. Statutory registers, certificates and documents were kept open for inspection on the website of the Company under the tab investor relations.

Thereafter, the Chairman mentioned that the Notice of the 24th Annual General Meeting along with the 24th Annual Report for FY 2019-20 had been sent through electronic mode to the members of the Company as on cut-off date and whose e-mail IDs were registered with the Company/ Depositories. The Chairman informed that since there are no qualifications, observations or adverse comments which had any material bearing on the functioning of the Company, reports of the Auditors and the Secretarial Auditor were taken as read.

Mr. Shivaji Akhade, Managing Director and Mr. Umesh Chavan, Executive Director & CEO briefed about the Company's business and future plans.

Chairman further informed that in addition to providing remote e-voting facility, the Company has provided an option for e-voting facility at the AGM which will be open for 15 minutes after conclusion of the proceedings of the meeting.

Chairman further informed the members that, Mr. Sunil Nanal, representing the KANJ & Co. LLP, Secretarial Auditors of the Company who had communicated his willingness to be appointed as one of the scrutinizer, have been appointed as the Scrutinizer to ensure that the scrutiny of the votes is done in a fair and transparent manner.

The Following items of business as set out in the Notice calling the meeting were put for members' approval

ORDINARY BUSINESS

ITEM NO 1

To receive, consider and adopt the audited financial statements of the Company on a standalone and consolidated basis, for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon.



A handwritten signature in blue ink, appearing to be a cursive name, located to the right of the stamp.

ITEM NO 2

To appoint a Director in place of Mr. Shivaji Akhade holding DIN number 00006755, who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

ITEM NO 3

To reclassify the status of Mrs. Rema Radhakrishnan from Promoter to Public category

ITEM NO 4

To confirm the appointment of Mr. Sridhar Ramachandran (DIN: 07706213) as a Nominee Director in the Company

The Chairman explained the objective and implication of resolutions.

Thereafter, Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. The Company had received some questions well in advance from the shareholders and no prior registration was received to speak and ask the questions.

The Executive Director provided the answers to the queries raised by the Shareholders.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

The Chairman thanked all the members and attendees for attending and participating in the meeting. . The meeting concluded at 03:25 PM (including fifteen minutes allowed for e-voting at AGM) on same day.

For Autoline Industries Limited



Ashish Gupta
Company Secretary
Mem. No. A16368

