

REF:COVID-19:DISCL:

June 22, 2020

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
Attn: DCS – CRD

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Ref: BSE – 500002 / NSE – ABB / ISIN - INE117A01022

In compliance with the Advisory on disclosure of material impact of Covid-19 pandemic on listed entities issued by SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we would like to make following disclosure:

1. At the outset we state that there is impact on the Company's performance in April – June Quarter consequent to Covid-19 pandemic spread and lockdown mandated by the government across the country since March 24, 2020. The real impact could be assessed only when the Company finalizes its financial performance for April-June Quarter and announces the results to the public end July 2020.
2. Effective middle of May 2020 as per the directives of MHA wherein some relaxation was announced, the Company opened up its manufacturing activities in its locations across the country and ramped up initially to 50 to 60% capacity after putting in place the due safety precautions and standard norms and processes prescribed by the MHA and the respective State Governments. The Company would further ramp up its manufacturing activities in line with the demand pick up and supply chain stabilization going forward.

In the above context, ABB has endeavored to follow the best practices and engaged in taking appropriate measures keeping in view the safety of employees, contractors' workforce and all assets of the organization including articulating to various stakeholders from time to time. Some of the key measures already taken by the Company include the following:

- Focus on securing the health and safety of our employees while maintaining business continuity and contributing as good corporate citizen to share best practices with industrial area companies & our suppliers;
- Taking all necessary precautions in line with local government and MHA guidelines that are issued from time to time;
- Working constantly with customers and partners to maintain the supply of goods and services;
- Maximizing use of remote service tools and ABB Ability™ digital solutions, including free remote services;
- Adjusting resources to meet the anticipated slowdown in demand and eliminating non-essential costs;



- De-risking operations using remote technologies for acceptance tests, commissioning and maintenance, supplying critical equipment and helping customers transition to seamless ramp up for emergency supply for the crisis;
- Reviewing the order book position for executability.

The Company has evaluated the liquidity position, recoverability, carrying value of its assets and does not anticipate any significant adjustments at this stage barring any unforeseen circumstances (*In this context attention is also drawn to Note No.5 of the financial results announced by the Company on May 13, 2020 in the LODR format for Q1 2020 wherein the impact of Covid-19 was indicated and stated that no material adjustments were required at that stage then in the financial results*). The Company has adequate banking lines to take care of the current & future cash requirements. The Company foresees strong support of its long standing relationship with customer base to tide over the challenging Covid-19 period.


The Company is of the view that the various measures that the Government is implementing from time to time and with relaxation of lockdowns in a phased manner, will help improve the offtake in diverse market segments where company is engaged over the next few quarters. The Company is observing certain market segment's demand is ramping up faster than others post lockdown lifting in mid of May 2020.

The Company will make required disclosures under Regulation-30 and pursuant to the aforesaid Circular whenever it is needed, should there be any material impact on the Company due to Covid-19 crisis.

You are requested to kindly take on record the above disclosure.

Thanking you

Yours truly
For ABB India Limited



B Gururaj
General Counsel and Company Secretary
FCS 2631