

01.03.2024

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code- 530711**

**Sub.: Clarification Letter on Discrepancies in Financial Results**

**Ref. to: BSE e-mail dated February 29, 2024 & Corporate Announcement dated February 14, 2024 in relation to Financial Results**

Dear Sir/Madam,

With reference to the earlier intimation dated February 14, 2024 for financial results which is approved at the Board Meeting held on Wednesday, February 14, 2024 and in continuation to the BSE email as mentioned above, we hereby inform you that the Company has submitted the Financial Results for the quarter and nine month ended December 31, 2023 to BSE Limited (stock exchange) is in the compliance of Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred as "Listing Regulations").

As per the provision of Regulation 33(2)(b) of the Listing Regulation as stated in the email:

**"The financial results submitted to the stock exchange shall be signed by the chairperson or managing director, or a whole time director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results."**

In view of the above stated provisions, Mrs. Rekha Aggarwal who is Director & CFO of the Company was authorized by the Board of Directors to sign the Financial Results for the quarter and nine month ended December 31, 2023. A certified copy of Board Resolution as demanded in relation to authorization is attached herewith along with the Financial Results for reference. This is, further, inform you that she was also elected as Chairperson in the Board Meeting by the Directors presented to preside over the meeting.

Further, note that there is no change in the rest of information's in our earlier announcement as stated above as well as in XBRL filing in relation thereto.

You are requested to take the above on record and oblige.

Thanking you.

Yours Sincerely,  
For **Jagan Lamps Limited**

**(Pratyus Kumar)**  
**Company Secretary**

**Encl.: as above**

**JAGAN LAMPS LTD.**

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 ( INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993





# KASG & Co.

CHARTERED ACCOUNTANTS

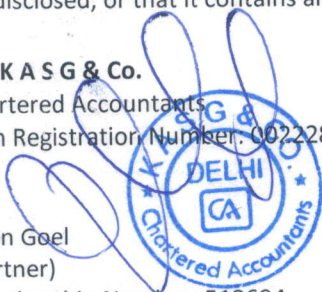
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Jagan Lamps Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASG & Co.  
Chartered Accountants  
Firm Registration Number: 002228C

Vipin Goel  
(Partner)  
Membership Number: 512694  
UDIN: 24512694BKAALV5861



Place: New Delhi  
Date: 14.02.2024

D-4/210, Safeway House, D-Block, Central Market,  
Opp. PVR Cinema, Prashant Vihar, New Delhi-110085  
 Ph. : 011-45710558 Mobile : 9821934119  
 E-mail : vipin@kasgca.com Website : www.kasgca.com

**Branches :** • New Delhi • Kolkata • Bengaluru • Uttar Pradesh • Uttarakhand • Jharkhand • Haryana

**JAGAN LAMPS LIMITED**  
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

**Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2023**

	Particulars	For The Quarter Ending On			For The Nine months Ended		For The Year Ending On
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	(a) Net Revenue from operations	1,224.24	1,446.93	1,247.19	3,705.33	3,261.15	4,676.60
II	(b) Other income	25.05	10.80	36.48	50.09	54.22	89.78
III	<b>Total Income (I + II)</b>	<b>1,249.29</b>	<b>1,457.74</b>	<b>1,283.67</b>	<b>3,755.42</b>	<b>3,315.37</b>	<b>4,766.38</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	966.61	1,135.67	927.56	2,849.92	2,638.61	3,577.26
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(43.26)	(51.57)	(12.24)	(93.63)	(278.64)	(177.62)
	(c) Employee benefits expense	126.50	126.77	118.85	371.41	332.77	449.25
	(d) Finance Costs	3.54	6.38	17.03	14.48	29.75	40.02
	(e) Depreciation and amortisation expense	34.11	34.19	34.37	101.80	101.39	135.06
	(f) Other expenses	81.74	113.66	86.05	269.67	266.14	386.77
IV	<b>Total expenses</b>	<b>1,169.24</b>	<b>1,365.10</b>	<b>1,171.63</b>	<b>3,513.65</b>	<b>3,090.02</b>	<b>4,410.74</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>80.05</b>	<b>92.63</b>	<b>112.04</b>	<b>241.77</b>	<b>225.35</b>	<b>355.64</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>80.05</b>	<b>92.63</b>	<b>112.04</b>	<b>241.77</b>	<b>225.35</b>	<b>355.64</b>
VIII	<b>Tax expense</b>						
	Current Tax	19.39	24.31	27.62	62.95	52.25	88.21
	Deferred Tax	0.31	0.13	1.06	(1.14)	6.15	0.98
IX	<b>Profit / (Loss) for the period</b>	<b>60.36</b>	<b>68.20</b>	<b>83.36</b>	<b>179.95</b>	<b>166.95</b>	<b>266.46</b>
X	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	- Remeasurements of defined benefit plan	-	-	-	-	-	3.23
	- Income tax relating to items that will not be	-	-	-	-	-	(0.81)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.41</b>
XI	<b>Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>60.36</b>	<b>68.20</b>	<b>83.36</b>	<b>179.95</b>	<b>166.95</b>	<b>268.87</b>
	<b>Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>
	<b>Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year</b>						<b>2,003.26</b>
XII	<b>Earnings per equity share:</b>						
	(a) Basic	0.83	0.93	1.16	2.47	2.31	3.69
	(b) Diluted	0.83	0.93	1.16	2.47	2.31	3.69

**NOTES:**

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2024. The Unaudited financial results for the quarter ended December 31, 2023 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended December 31, 2023 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th February, 2024  
Place: Kundli

For and on behalf of Board of Directors



*Rekha*

**Rekha Aggarwal**  
(Director & CFO)  
DIN: 07887630



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF JAGAN LAMPS LIMITED HELD ON WEDNESDAY, FEBRUARY 14, 2024 AT 02.00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT NARELA PIAO MANIHARI ROAD, KUNDLI, DIST. SONEPAT, HARYANA

"RESOLVED THAT pursuant to THE recommendation of the Audit Committee and in terms of regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the un-audited Financial Results along with Limited Review Report, for the quarter and nine months ended December 31, 2023 be and are hereby approved and taken on record.

RESOLVED FURTHER THAT Mrs. Rekha Aggarwal, Director and CFO of the Company who is also elected as the Chairperson of this meeting be and is hereby authorized to sign and publish the aforesaid Financial Results."

//Certified true Copy//  
For, Jagan Lamps Limited



Ashish Aggarwal  
Managing Director  
DIN: 01837337



## JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 ( INDIA)  
Tel : 8814805077  
E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com  
Website : www.jaganlamps.com  
CIN : L31501HR1993PLCO33993

