

BASF India Limited, Mumbai - 400 051, India

February 9, 2021

The Market Operations Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.

Name of the Company:BASF INDIA LIMITEDSecurity Code No.:500042

Dear Sir/Madam,

Re: Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2020.

Further to our letter dated 22nd January 2021 on the captioned subject, we enclose herewith the standalone & consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2020 along with the signed Limited Review Report, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The meeting commenced at 12.45 p.m. and concluded at 2.30 p.m. The said results will be published in the newspapers on Thursday, 11th February 2021.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Request you to kindly take note of the above and acknowledge receipt of the same.

Thanking You,

Yours faithfully, For BASF India Limited

Pradeep Chandan Director – Legal, General Counsel (South Asia) & Company Secretary Pankaj Bahl Manager- Company Secretarial

cc: The National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra – Kurla Complex Bandra (East), Mumbai – 400 051.

Registered Office BASF India Limited The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, India

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CIN - L33112MH1943FLC003972

www.basf.com/in

BASF India Limited

Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600. Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Rs. in million

	3 months ended 31/12/2020 (Unaudited)	Preceding 3 months ended 30/09/2020 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2019 (Unaudited)	Year to date figures for current fig period ended 31/12/2020 (Unaudited)	period ended	Previous year ended 31/03/2020 (Audited)
Revenue from operations (Refer Note 6)						
Sale of products	23,922.7	23,677.0	19,766.8	64,987.7	55,699.1	73,847.9
Sale of services	302.0	254.7	337.4	828.5	1,187.1	1,446.4
Other operating revenues	18.8	26.3	39.6	82.3	138.4	216.2
	24,243.5	23,958.0	20,143.8	65,898.5	57,024.6	75,510.5
Other income	48.4	26.1	38.4	94.3	155.8	276.6
Total Income	24,291.9	23,984.1	20,182.2	65,992.8	57,180.4	75,787.1
Expenses:						
Cost of materials consumed	5,776.6	6,842.8	5,852.6	17,455.1	21,353.7	26,387.9
Purchase of Stock-in-Trade	14,689.3	10,450.0	10,159.1	35,111.0	25,187.5	37,648.4
Changes in inventories of finished goods,						
stock-in-trade and work-in-progress	(1,022.4)	2,425.9	928.9	1,697.8	(82.0)	(2,699.1)
Employee benefit expense	638.5	775.6	875.3	2,370.1	2,729.7	3,608.3
Finance costs (Refer Note 4)	62.5	85.5	206.7	270.4	674.8	834.0
Depreciation and amortisation expense	419.3	430.1	465.2	1,276.8	1,376.2	1,800.6
Other expenses	1,848.1	1,886.7	1,934.8	5,222.1	5,864.5	7,835.9
Total Expenses	22,411.9	22,896.6	20,422.6	63,403.3	57,104.4	75,416.0
Profit / (Loss) before exceptional item and tax	1,880.0	1,087.5	(240.4)	2,589.5	76.0	371.1
Exceptional items (Refer Note 3)	-	4,236.1	(148.8)	4,236.1	(321.6)	(324.6)
Profit / (Loss) before tax	1,880.0	5,323.6	(389.2)	6,825.6	(245.6)	46.5
Tax (credit) / expense: (Refer Note 5) - Tax (credit) / expense for current period - Income tax (credit) / expense for previous periods	789.3	1,213.8 - 1,213.8	(65.4) (65.4)	1,916.6 1,916.6	(27.0) (27.0)	(132.3) (6.3) (138.6)
Profit / (Loss) for the period	1,090.7	4,109.8	(323.8)	4,909.0	(218.6)	185.1
	1,000.7	4,109.0	(525.6)	4,707.0	(210.0)	105.1
Other Comprehensive Income Items that will not be reclassified to profit or loss:						
Remeasurement (Loss)/ Gain of post employment benefit plans	(7.7)	(3.5)	(23.7)	(20.4)	(148.1)	(306.9)
Income tax credit/ (expense) relating to these items	2.8	0.8	1.9	5.7	35.2	107.3
Other Comprehensive Income for the period, net of tax	(4.9)	(2.7)	(21.8)	(14.7)	(112.9)	(199.6)
Total Comprehensive Income for the period	1,085.8	4,107.1	(345.6)	4,894.3	(331.5)	(14.5)
Paid-up Equity Share Capital (Face value of Rs. 10/- each) Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year	432.9	432.9	432.9	432.9	432.9	432.9 13,427.3
Weighted average number of equity shares outstanding as at period end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional items (in Rs.) (not annualised)	25.2	94.9	(7.5)	113.4	(5.1)	4.3
Basic and diluted earnings per share before exceptional items (in Rs.) (not annualised)	25.2	19.4	(4.6)	41.1	1.6	9.9
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0	10.0

BASF India Limited

Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, India, Tel: 022-62785600. Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Notes:

1 The above results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 9, 2021. The above results have been subjected to limited review by the statutory auditors of the Company.

2 Pursuant to the approval from the Board of Directors on July 10, 2020 and shareholders approval vide Annual General Meeting dated August 6, 2020, the Company acquired 100% stake in BASF Performance Polyamides India Private Limited ('BPPIPL') from BASF Nederland B.V. and BASF SE, for a consideration of Rs. 3,029.0 million on August 18, 2020, consequent to which BPPIPL became a wholly owned subsidiary of the Company

Further, as intimated to Stock exchanges, subsequent to approval by the Board of Directors on August 27, 2020 for the Scheme of Merger by Absorption of BPPIPL with the Company, the National Company Law Tribunal, Mumbai ('NCLT') vide order dated January 6, 2021 sanctioned the aforesaid Scheme, with an appointed date of February 1, 2021. BPPIPL being a wholly owned subsidiary of the Company, no consideration is paid pursuant to the merger. The certified copy of the NCLT Order has been filed with the Registrar of Companies on February 1, 2021. Basis NCLT order, BPPIPL stands merged with the Company on the appointed date

As the appointed date for this Scheme is after the period end date, this is a non-adjusting event as per Indian Accounting Standard 10 - 'Events after the Reporting Period' and hence the financial effects of this merger are not considered in the standalone financial results for the quarter and period ended December 31, 2020

Consequently, basis NCLT order and requirement of Appendix C to Ind AS-103, on the appointed date, the net value of assets, liabilities and reserves of BPPIPL amounting to Rs. 171.6 million will be accounted as part of the Company as a common control transaction on the date of global acquisition of Solvay Polyamides business by BASF SE and the financial results of BPPIPL effective February 1, 2020 (common control acquisition date) as summarised in table below would be reflected as part of the Company's financial results.

				Rs. in million
Particulars	3 months ended	Preceding 3	Year to date figures	Previous year
	31/12/2020	months ended	for current period	ended 31/03/2020
		30/09/2020	ended 31/12/2020	
m - 17	025.2	(11.5	1 (57.0	120.0
Total Income	835.3	644.5	1,657.8	438.9
Total Expenses	749.6	618.2	1,574.7	386.5
Profit / (Loss) for the period	60.8	18.5	59.0	43.5
Total Comprehensive Income for the period	62.1	18.4	60.1	43.1

BPPIPL was into the business of manufacturing/ trading of performance polyamides and has one manufacturing site in Panoli, Gujarat. It has wide range of engineering plastics and serves automobiles, electrical and sumer goods industries

3 Exceptional items includes following

Mumbai

						Rs. in million
Particulars	3 months ended 31/12/2020	months ended		figures for current	figures for previous	ended 31/03/2020
			31/12/2019	31/12/2020	31/12/2019	
Profit on sale of Construction chemicals business (Refer note (i) below)	-	4,651.9	-	4,651.9	-	-
Loss on divestiture of Optical Brightening Agents (OBA) business (Refer note (ii) below)	-	(138.5)	(148.8)	(138.5)	(258.5)	(261.5)
Impairment of certain assets at Dahej plant (Refer note (iii) below)	-	(277.3)	-	(277.3)	-	-
Compensation towards Voluntary Retirement Scheme for certain permanent workmen at	-	-	-	-	(63.1)	(63.1)
Thane plant						
Total	-	4,236.1	(148.8)	4,236.1	(321.6)	(324.6)

ated to Stock exchanges, the Company's construction chemicals business (forming part of the Surface Technologies segment) stands transferred to Master Builders Solutions India Private Limited with effect from July 1, 2020. The Company has received net consideration of Rs. 5,951.6 million in advance on June 30, 2020 towards the said divestiture. Certain liabilities were discharged by the Company, which have been reimbursed by Master Builders Solutions India Private Limited.

The Company has recognized net profit of Rs. 4,651.9 million during the quarter ended September 30, 2020 pursuant to the aforesaid divestiture.

(ii) The Company had recognised an amount of Rs. 138.5 million towards consideration on sale of a business (forming part of the Nutrition & Care segment), which was subject to attaining certain pre-conditions. Based on the Company's reassessment, it is unlikely that these pre-conditions would be met. Hence this amount has been provided for during the quarter ended September 30, 2020.

(iii) Considering the macro-economic situation, the Company has recognised an impairment loss of Rs.277.3 million during the quarter ended September 30, 2020 towards decline in the recoverable value of certain plant and machineries pertaining to Performance Materials division which forms part of Materials segment

4 Finance cost includes interest on income tax, interest and other costs incurred on short and long term borrowings, interest accrued on lease liabilities under Ind AS 116, effects from fair valuation of derivatives relating to financing activities, realised (gain)/ loss on rollover of derivatives relating to financing activities, exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs

5 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax and deferred tax charge/ (credit) including minimum alternate tax credit (based on estimated average effective annual income tax rate, considering tax allowances)

6 As informed to Stock exchanges on September 10, 2018, the Company has replaced the agency business with merchandise business model effective April 1, 2019. The merchandise business was still ramping-up during the initial period, hence revenue from operations for certain business segments for the quarter and nine months ended December 31, 2020 is not strictly comparable to previous periods to that extent.

7 The Company has received demand notices from the Commercial Tax Department, Karnataka aggregating Rs. 6,699.7 million (including interest and penalty) for the period 2006-07 to 2015-16, by treating the stock transfers of its Mangalore Plant as interstate sales to dealers. However, recovery of these demands have been stalled by the Hon'ble Karnataka Appellate Tribunal.

The Company has also filed a Writ Petition before the Hon'ble Karnataka High Court against the order passed by Hon'ble Central Sales Tax Appellate Authority (CSTAA).

Further, the Company has received proposition notice aggregating Rs. 746.4 million (including interest and penalty) for the year 2016-17 from Commercial Tax Department, Karnataka. The Company is in process of filing necessary reply/ submissions in response to this notice.

Based on the expert legal advice obtained by the Company, it does not consider these stock transfers as interstate sales. Hence no provision is considered necessary in the books.

8 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification

9 For more details on results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com



On behalf of the Board of Directors KRISHNAM Digitally signed by OHAN NARAYAN Date: 2021.02.09 12:51:28 +05'30' NARAYAN Narayan Krishnamohan Managing Director DIN: 08350849

(Rs.	in	mil	lion)
(KS.	m	m	non)

31/12/2020 ended 30/09/2020 in 1. Segment Revenue (Refer Note 6) (Umandited) (Umandited) a. Agricultural Solutions 1,828.8 4,968.4 b. Materials 5,856.0 4,244.4 c. Industrial Solutions 1,024.3 886.6 c. Nutrison K. Care 6,033.4 4,471.3 g. Others 278.9 3.86.6 g. Others 2,243.5 22,998.0 Total 2,243.5 23,998.0 Total 2,424.35 23,998.0 S. Segment Results 741.2 (86.7)			Year to date figures	Previous Year end
1. Segnent Revene (Refer Note 6) 1,322.8 4,965.4 a. Agricultural Solutions 4,012.3 2,97.9 d. Surface Technologies 1,102.3 8,66.6 d. Surface Technologies 1,102.3 8,66.6 e. Nutritions & Care 6,059.8 6,074.5 f. Chemicals 5,203.4 4,471.3 g. Others 27.87.9 33.6.9 Total 24,243.5 23.958.0 Less: Inter - segnear revenue - - Total 24,243.5 23.958.0 2. Segnent Results 741.2 (86.7) Profit (Loss) before tax and interest 3.0.3 154.2 a. Agricultural Solutions 513.2 174.5 b. Materials 741.2 (86.7) b. Materials 303.3 154.2 g. Others 303.3 154.2 g. Others 41.6 45.2 Total 1,986.8 1,272.2 Less : (i) Finance costs (Refer Note 4) 6.06.7 8.5.5 (ii) Other tun allochible expenditure net ofT 4	months ended in the previous year 31/12/2019	for current period ended 31/12/2020	for previous period ended 31/12/2019	31/03/202
a. Agricultard Solutions 1.228.8 4.968.4 b. Materials 5.353.0 4.244.4 c. Industrial Solutions 4.012.3 (2.997.9 d. Surface Technologies 1.024.3 (8.64.6 b. Materials 5.203.4 4.471.3 g. Others 2.78.9 (3.50.9 Total 2.424.5 2.2355.0 Less: Infer - segment revenue - - - - - - - - -	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
b. Marcials (Additional Additional Additiona				
c. Industrial Solutions 4,0123 2.9979 d. Surface Technologies 1,0243 864.6 c. Nurtition & Care 1,024.3 864.6 c. Nurtition & Care 2,029.4 4,471.3 g. Others 272.9 33.09 Total 24,243.5 23,958.0 Less: Inter - segment revenue - - 7 total income from operations (net) 24,243.5 23,958.0 2. Segment Results - - Profit (Loss) before tax and interest - - a. Agricultural Solution 686.7 686.7 b. Materials 513.2 174.5 c. Industrial Solutions 513.2 174.5 c. Surfition & Care 504.2 31.6.5 f. Chemicals 308.3 154.22 g. Others 41.6 45.2 Total 1,966.8 1,278.2 Less: (i) Finnce costs (Refer Note 4) 62.5 85.5 (i) Other mallocoble expenditure net off 44.3 105.2 Total Profit Mefore tax 1,880.0<	1,681.3	11,186.1	9,108.5	11,140.
d. Sarface Technologies 1,034,3 66,039,8 6,074,5 c. Nurtion & Care 6,039,8 6,074,5 g. Others 278,9 336,9 Total 24,243,5 23,958,0 Less: Inter - segment revenue - - Total income from operations (net) 24,243,5 23,958,0 2. Segment Results (86,7) 666,7 b. Materials 741,2 (86,1) c. Indistrial Solutions 313,2 174,5 d. Sarface Technologies (35,0) (12,8) e. Nutrition & Care 504,2 316,5 f. Chemicals 308,3 144,2 g. Others 41,6 45,2 Total 1,986,8 1,278,2 Less : (i) Finance costs (Refer Note 4) 62,5 85,5 (ii) Other un-allocable expenditure net off 44,3 105,2 un-allocable expenditure net off 44,3 105,2 un-allocable expenditure net off 42,36,1 10,487,5 Exceptional items (Refer Note 3) - 4,236,1 Total Profit before tax 1,880,0 5,325,9 5,736,6 <td>4,316.2</td> <td>11,726.6</td> <td>12,537.8</td> <td>16,922.</td>	4,316.2	11,726.6	12,537.8	16,922.
e. Narriton & Care 6.09.8 6.074.5 f. Chemicals 5.203.4 4.471.3 g. Others 27.89 336.9 Total 24.243.5 22.395.0 Less: Inter - segment revenue - - 7. Segment Results Profit (Loss) hefore tax and interest - a. Agricultural Solution (86.7) 686.7 b. Materials 112 (166.1) c. Industrial Solutions 151.2 174.5 d. Surface Technologies (35.0) (21.86) c. Natrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 452. Total 1.966.8 12.78.2 Less: (i) Finance costs (Refer Note 4) 62.5 85.5 (i) Other un-allocable expenditure net off 44.3 105.2 un-allocable expenditure net off 44.3 105.2 un-allocable expenditure net off 42.36.1 104.43 Total Profit (Losy) before tax and exceptional items 1.880.0 5.325.6	3,209.0	9,160.6	9,161.6	11,919.
e. Narriion & Care 6.099.8 6.074.5 f. Chemicals 5.203.4 4.471.3 g. Others 278.9 336.9 Total 24.243.5 22.398.0 Less: Inter - segment revenue - - 7. Segment Results 741.2 (66.1) Profit (Loss) before tax and interest . . a. Agricultural Solution (86.7) 686.7 b. Materials 131.2 174.5 c. Industrial Solutions 131.2 174.5 d. Surface Technologies (35.0) (21.86.1) c. Narriion & Caree 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 452.2 Total 1.966.8 127.82 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (i) Other un-allocable expenditure net off 44.3 105.2 un-allocable expenditure net off 44.3 105.2 un-allocable expenditure net off 4.236.1 10417.4 Total Profit (Lossy before tax and exce	2,430.5	2,803.9	6,446.5	8,488.
f Chemicals 5.203.4 4.471.3 g Others 278.9 336.9 Total 22,958.0 - Total income from operations (net) 24,243.5 23,958.0 2. Segment Results - - Profit (Loss) before tax and interest - - a. Agricultural Solution (86.7) 686.7 b. Miterials 741.2 (74.7) c. Industrial Solutions (35.0) (12.8) c. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1986.8 1.278.2 l. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1986.8 1.278.2 Less: (i) Finance costs (Refer Note 4) 6.25 85.5 (i) Other un-allocable expenditure net off 44.3 105.2 un-allocable expenditure net off 44.3 105.2 un-allocable other income 1.880.0 5.325.6 <	4,851.0	17,491.2	10,601.4	14,650.
g. Others 278.9 336.9 Total 24,243.5 23,958.0 Less: Inter - segment revenue - - Total income from operations (net) 24,243.5 23,958.0 2. Segment Results - - Profit/(Loss) before tax and interest - - a. Agricultural Solution (86.7) 686.7 b. Materials 714.2 (86.1) c. Indiadrial Solutions 513.2 174.5 d. Surface Technologies (35.0) (12.8) c. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 44.3 10.52 85.5 - (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income - 4236.1 Total Profit (Loss) before tax and exceptional items 1.880.0 5232.6 3. Segment Assets - - 4.236.1 a. Agricultural Solution 5.352.5 5.736.6 b. Materials	3,133.0	12,651.1	7,300.3	10,160.
Total Less Inter - segment revenue 24,243.5 23,958.0 Total income from operations (net) 24,243.5 23,958.0 A segment Results Profit (Loss) before tax and interest 	522.8	879.0	1,868.5	2,229.
Less: Inter - segment revenue - - Total income from operations (net) 24.243.5 23.958.0 2. Segment Results Profit (Loss) before tax and interest - - a. Agricultural Solutions 513.2 174.5 d. Surface Technologies (35.0) (12.5) e. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1.986.8 1.278.2 Less: (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off 44.3 105.2 Un-allocable other income - 42.36.1 Total Profit before tax 1.880.0 1.887.5 Exceptional items (Refer Note 3) - 42.36.1 Total Profit before tax 1.880.0 5.323.6 3. Segment Assets 1.880.0 5.323.6 a. Agricultural Solution 5.325.9 5.736.6 b. Materials 6.773.8 6.075.6 c. Industrial Solutions 6.773.8 6.075.6	522.0	079.0	1,000.5	2,227.
Total income from operations (net) 24,243.5 23,958.0 2. Segment Results Profit (Loss) before tax and interest	20,143.8	65,898.5	57,024.6	75,510.
2. Segment Results Profit/(Loss) before tax and interest (86,7) 686,7 a. Agricultural Solution (86,7) 686,7 b. Materials 741,2 (86,1) c. Industrial Solutions 513,2 174,5 d. Surface Technologies (35,0) (12,8) c. Nutrition & Care 504,2 316,5 f. Chemicals 308,3 154,2 g. Others 41.6 452 Total 1,986,8 1278,2 Less: (i) Finance costs (Refer Note 4) 62.5 85,5 (ii) Other un-allocable expenditure net off 44.3 105,2 un-allocable other income 1,986,8 1,987,5 Exceptional items (Refer Note 3) 4,236,1 1,420,2 Total Profit (Loss) before tax 1,880,0 5,325,9 s. Agricultural Solution 5,325,9 5,736,6 b. Materials 1,4209,2 12,490,5 c. Industrial Solutions 6,773,8 6,075,6 d. Surface Technologies 2,282,3 1,947,4 c. Nutrition & Care 7,747,3 8,	-	-	-	-
Profit (Loss) before tax and interest (86.7) 686.7 a. Agricultural Solution (86.7) 686.7 b. Materials 741.2 (86.1) c. Industrial Solutions 513.2 174.5 d. Wirfnee Technologies (35.0) (12.8) c. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1.986.8 1.278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.2 (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income 1.880.0 1.887.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit befor tax 1.880.0 5.323.6 a. Agricultural Solution 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 c. Industrial Solutions 6.773.8 6.0773.8 d. Others 5.86.0 834.5 b. Materials 5.416.4 4.504.9 g. Others </td <td>20,143.8</td> <td>65,898.5</td> <td>57,024.6</td> <td>75,510.</td>	20,143.8	65,898.5	57,024.6	75,510.
a. Agricultural Solution (86.7) 686.7 b. Materials 741.2 (86.1) c. Industrial Solutions (35.0) (12.8) c. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 452.2 Total 1.986.8 1.278.2 Less: (i) Finance costs (Refer Note 4) (62.5 85.5 (ii) Other un-allocable expenditure net off 44.3 105.2 uu-allocable other income 1.880.0 1.987.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit / Loss) before tax 1.880.0 5.325.9 5.736.6 a. Agricultural Solution 5.325.9 5.736.6 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 6 5 c. Industrial Solutions 6.773.8 6.075.6 6 b. Materials 14.209.2 12.490.5 6 c. Industrial Solutions 6.773.8 6.075.6 6 d. Surface Technologies <td< td=""><td></td><td></td><td></td><td></td></td<>				
b. Materials 741.2 (86.1) c. Industrial Solutions 513.2 174.5 d. Surface Technologies (35.0) (12.8) e. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 452.2 Total 1.986.8 1.278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income 1.880.0 1.987.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit / Loss) before tax and exceptional items 1.880.0 5.325.9 Strafee Technologies 2.282.3 1.947.4 a. Agricultural Solution 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 c. Industrial Solutions 6.773.8 6.075.6 d. Surface Technologies 2.282.3 1.947.4 g. Others 5.86.0 834.5 h. Unallocated 5.416.4 4.540.8 g. Others 5.86.0 834.5 h. Unallo				
b. Materials 741.2 (86.1) c. Industrial Solutions 513.2 174.5 d. Surface Technologies (35.0) (12.8) e. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 1154.2 g. Others 41.6 455.2 Total 1.986.8 1.278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable obse penditure net off 44.3 105.2 un-allocable obser income 1.880.0 1.987.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit / Loss) before tax and exceptional items 1.880.0 5.325.9 Segment Assets . . . a. Agricultural Solution 5.325.9 5.736.6 . b. Materials 14.209.2 12.490.5 . c. Industrial Solutions 6.075.6 . . a. Agricultural Solutions 5.738.6 6.075.6 . b. Materials 5.416.4 4.540.8 . g. Others 	(29.9)	1,010.4	538.1	612
c. Industrial Solutions 513.2 174.5 d. Surface Technologies (35.0) (12.8) e. Nutrition & Care 304.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1.986.8 1.278.2 Less: (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income 1.880.0 1.087.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1.880.0 5.325.9 3. Segment Assets 1. 3. a. Agricultural Solutions 5.325.9 5.736.6 b. Materials 14.200.2 12.490.5 c. Industrial Solutions 6.077.8 6.075.6 b. Materials 1.420.92 12.490.5 c. Industrial Solutions 6.773.8 6.075.6 b. Materials 5.416.4 4.540.8 g. Others 5.86.0 834.5 h. Unallocated 4.465.9 6.115.8 Total Segment Liabilities 2	(33.4)	242.9	(346.9)	(373
d. Surface Technologies (35.0) (12.8) e. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 1154.2 g. Others 41.6 45.2 Total 1,986.8 1,278.2 Less : (i) Finance costs (Refer Note 4) 62.5 885.5 (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income 1,880.0 1,087.5 Exceptional items (Refer Note 3) - 4,236.1 Total Profit / Loss) before tax and exceptional items 1,880.0 5,323.6 3. Segment Assets - 4,2490.5 - a. Agricultural Solution 5,325.9 5,736.6 - b. Materials 14,209.2 12,490.5 - c. Industrial Solutions 6,077.5 6,077.5 - d. Surface Technologies 2,282.3 1,947.4 - g. Others 586.0 834.5 - h. Unallocated 4,465.9 6,115.8 - Total Segment Liabilities 2,799.5 4,518.3 - a. Agricultural Solution 2,799.5	82.1	572.2	323.4	531
e. Nutrition & Care 504.2 316.5 f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1.966.8 1.278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off 44.3 105.2 un-allocable other income 1.880.0 1.087.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1.880.0 5.323.6 3. Segment Assets 1.880.0 5.323.6 a. Agricultural Solution 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 c. Industrial Solutions 6.773.8 6.075.6 d. Surface Technologies 2.282.3 1.947.4 e. Nutrition & Care 7.747.3 8.459.2 f. Chemicals 5.416.4 4.540.8 g. Others 586.0 834.5 h. Unallocated 4.465.9 6.115.8 Total Segment Liabilities 6.728.9 4.956.3 a. Agricultural Solution 2.799.5 4.518.3 b. Materitals	78.7	(321.4)	247.6	429
f. Chemicals 308.3 154.2 g. Others 41.6 45.2 Total 1.986.8 1.278.2 Less: (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off un-allocable other income 44.3 105.2 Total Profit / Loss) before tax and exceptional items 1.880.0 1.087.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1.880.0 5.325.9 a. Agricultural Solution 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 c. Industrial Solutions 6.075.8 6.075.6 d. Surface Technologies 2.282.3 1.947.4 e. Nutrition & Care 7.747.3 8.499.2 f. Chemicals 5.416.4 4.540.8 g. Others 5.86.0 834.5 h. Unallocated 44.65.9 6.115.8 Total Segment Liabilities 2.799.5 4.518.3 a. Agricultural Solution 2.799.5 4.518.3 b. Materials 6.728.9 4.956.3 c. Industrial Solutions 4.288.7 5.70	(237.7)	889.3	(200.0)	(214
g. Others 41.6 45.2 Total 1.986.8 1.278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable other income 44.3 105.2 Total Profit / Loss) before tax and exceptional items 1.880.0 1.087.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1.880.0 5.323.6 3. Segment Assets . . . a. Agricultural Solution 5.325.9 5.736.6 . b. Materials 14.209.2 12.490.5 . c. Industrial Solutions 6.0773.8 6.075.6 . d. Surface Technologies 2.282.3 1.947.4 . e. Nutrition & Care 7.747.3 8.459.2 . f. Chemicals 5.416.4 4.540.8 . g. Others 5860 8434.5 . h. Unallocated 4.065.9 6.115.8 . Total Segment Liabilities 6.728.9 4.956.3 . a. Agricultural	68.3	558.2	207.5	247
Total 1,986.8 1,278.2 Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off un-allocable other income 144.3 105.2 Total Profit (Loss) before tax and exceptional items 1,880.0 1,087.5 Exceptional items (Refer Note 3) - 4,236.1 Total Profit before tax 1,880.0 5,323.6 3. Segment Assets - 4,236.1 a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,228.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Labilities 2 2,799.5 a. Agricultural Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutritin Solutions 4,248	99.9	122.0	210.7	258
Less : (i) Finance costs (Refer Note 4) 62.5 85.5 (ii) Other un-allocable expenditure net off un-allocable other income 44.3 105.2 Total Profit / Loss) before tax and exceptional items 1,880.0 1,087.5 Exceptional items (Refer Note 3) - 4,236.1 Total Profit before tax 1,880.0 5,325.9 3. Segment Assets 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 5,860 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Labilities 4,288.8 2,968.8 a. Agricultural Solutions 2,789.5 4,518.3 b. Materials 5,915.0 4,020.7 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 5,25				
(ii) Other un-allocable expenditure net off un-allocable other income 44.3 105.2 Total Profit (Loss) before tax and exceptional items 1,880.0 1,087.5 Exceptional items (Refer Note 3) - 4,236.1 Total Profit before tax 1,880.0 5,325.9 3. Segment Assets - 4,236.1 a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,282.3 1,947.4 c. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 5,860 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities - - a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,119.4 872.9 c. Nutrition & Care 6,848.7	28.0	3,073.6	980.4	1,491
un-allocable other income 1,880.0 1,087.5 Total Profit (Loss) before tax and exceptional items 1,880.0 1,087.5 Exceptional items (Refer Note 3) - 4,236.1 Total Profit before tax 1,880.0 5,325.6 3. Segment Assets - 4,236.1 a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,077.6 d. Surface Technologies 2,222.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 5,25.5 100.1 h	206.7	270.4	674.8	834
Total Profit/ (Loss) before tax and exceptional items 1.880.0 1.087.5 Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1.880.0 5.325.6 3. Segment Assets 5.325.9 5.736.6 b. Materials 14.209.2 12.490.5 c. Industrial Solutions 6.773.8 6.075.6 d. Surface Technologies 2.282.3 1.947.4 e. Nutrition & Care 7.747.3 8.459.2 f. Chemicals 5.416.4 4.540.8 g. Others 5.86.0 834.5 h. Unallocated 4.465.9 6,115.8 Total Segment Liabilities 2.799.5 4.518.3 a. Agricultural Solution 2.799.5 4.518.3 b. Materials 6,728.9 4.956.3 c. Industrial Solutions 4.288.8 2.968.8 d. Surface Technologies 1.199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4.020.7 g. Others 5.25 100.1	61.7	213.7	229.6	286
Exceptional items (Refer Note 3) - 4.236.1 Total Profit before tax 1,880.0 5,323.6 3. Segment Assets - - a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.5 d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities - - a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,966.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 5,256.4 1,218.3 <td></td> <td></td> <td></td> <td></td>				
Exceptional items (Refer Note 3) - 4,236.1 Total Profit before tax 1,880.0 5,323.6 3. Segment Assets - - a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,0775.6 d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 5,86.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities - - a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,966.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 2,526.4 1	(240.4)	2,589.5	76.0	371
Total Profit before tax 1.880.0 5.323.6 3. Segment Assets	(,	,		
3. Segment Assets 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 5,86.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solutions 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 2,526.4 1,218.3 a. Agricultural Solutions 2,	(148.8)	4,236.1	(321.6)	(324
a. Agricultural Solution 5,325.9 5,736.6 b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,282.3 1,947.4 c. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 2,526.4 1,218.3 c. Capital Employed 2,526.4 1,218.3 b. Materials	(389.2)	6,825.6	(245.6)	46
b. Materials 14,209.2 12,490.5 c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 2,526.4 1,218.3 c. Industrial Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions </td <td></td> <td></td> <td></td> <td></td>				
c. Industrial Solutions 6,773.8 6,075.6 d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solutions 2,526.4 1,218.3 b. Materials 2,526.4 1,218.3 c. Industrial Solution 2,526.4 1,218.3 b. Materials 2,485.0 3,106.8 c. Industrial Solutions 2,485.0 3,106.8	5,155.1	5,325.9	5,155.1	6,662
d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities) a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8	10,011.9	14,209.2	10,011.9	11,633
d. Surface Technologies 2,282.3 1,947.4 e. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Liabilities a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solutions 2,526.4 1,218.3 b. Materials 2,526.4 1,218.3 c. Industrial Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solution 2,485.0 3,106.8 b. Materials 2,485.0 3,106.8 c. Industrial Solutions <td>6,152.0</td> <td>6,773.8</td> <td>6,152.0</td> <td>6,718</td>	6,152.0	6,773.8	6,152.0	6,718
c. Nutrition & Care 7,747.3 8,459.2 f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solution 2,485.0 3,106.8 d. Surface Technologies 1,074.5 4,218.3	4,882.7	2,282.3	4,882.7	5,507
f. Chemicals 5,416.4 4,540.8 g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 Capital Employed (Segment Assets - Segment Liabilities) 2,526.4 1,218.3 a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8	7,918.5	7,747.3	7,918.5	8,297
g. Others 586.0 834.5 h. Unallocated 4,465.9 6,115.8 Total Segment Labilities 46,806.8 46,200.4 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 2,526.4 1,218.3 b. Materials 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8	3,422.5	5,416.4	3,422.5	3,255
h. Unallocated 4,465.9 6,115.8 Total Segment Assets 46,806.8 46,200.4 4. Segment Liabilities	885.3	586.0	885.3	789
4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 28,182.2 28,661.6 S. Capital Employed 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	3,134.1	4,465.9	3,134.1	3,024
4. Segment Liabilities 2,799.5 4,518.3 a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 28,182.2 28,661.6 S. Capital Employed 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	41,562.1	46,806.8	41,562.1	45,888
a. Agricultural Solution 2,799.5 4,518.3 b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	41,502.1	40,800.8	41,502.1	40,000
b. Materials 6,728.9 4,956.3 c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5				
c. Industrial Solutions 4,288.8 2,968.8 d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	2,255.0	2,799.5	2,255.0	2,90
d. Surface Technologies 1,199.4 872.9 e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5 1,074.5	5,797.8	6,728.9	5,797.8	7,80
e. Nutrition & Care 6,848.7 5,730.3 f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 28,182.2 28,661.6 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,082.9 1,074.5	3,727.2	4,288.8	3,727.2	4,24
f. Chemicals 5,915.0 4,020.7 g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 28,182.2 28,661.6 S. Capital Employed	2,090.9	1,199.4	2,090.9	2,41
g. Others 52.5 100.1 h. Unallocated 349.4 5,494.2 Total Segment Liabilities 28,182.2 28,661.6 5. Capital Employed 2,526.4 1,218.3 (Segment Assets - Segment Liabilities) 2,526.4 1,218.3 a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	5,735.2	6,848.7	5,735.2	6,75
h. Unallocated349.45,494.2Total Segment Liabilities28,182.228,661.65. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution2,526.41,218.3b. Materials7,480.37,534.2c. Industrial Solutions2,485.03,106.8d. Surface Technologies1,082.91,074.5	2,917.4	5,915.0	2,917.4	4,37
Total Segment Liabilities28,182.228,661.65. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution2,526.41,218.3b. Materials7,480.37,534.2c. Industrial Solutions2,485.03,106.8d. Surface Technologies1,074.5	247.6	52.5	247.6	16
5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions d. Surface Technologies 1,074.5	5,254.4	349.4	5,254.4	3,354
5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials 7,480.3 7,534.2 c. Industrial Solutions d. Surface Technologies 1,074.5	28,025.5	28,182.2	28,025.5	32,02
(Segment Assets - Segment Liabilities) 2,526.4 1,218.3 a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,074.5	20,02010	20,10212	20,02010	01,01
a. Agricultural Solution 2,526.4 1,218.3 b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,082.9 1,074.5				
b. Materials 7,480.3 7,534.2 c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,082.9 1,074.5				
c. Industrial Solutions 2,485.0 3,106.8 d. Surface Technologies 1,082.9 1,074.5	2,900.1	2,526.4	2,900.1	3,76
d. Surface Technologies 1,082.9 1,074.5	4,214.1	7,480.3	4,214.1	3,82
	2,424.8	2,485.0	2,424.8	2,46
	2,791.8	1,082.9	2,791.8	3,09
	2,183.3	898.6	2,183.3	1,53
f. Chemicals (498.6) 520.1	505.1	(498.6)	505.1	(1,12
g. Others 533.5 734.4	637.7	533.5	637.7	6
h. Unallocated 4,116.5 621.6	(2,120.3)	4,116.5	(2,120.3)	(32
T,110.0 021.0	(2,120.3)	7,110.5	(2,120.3)	(3.

Notes:

a. Agricultural Solution - The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solution is seasonal in nature

b. Materials - The Materials segment comprises Performance Materials divisions and the Monomers divisions

c. Industrial Solutions - The Industrial Solutions segment consists of the Dispersions & Pigments divisions and Performance Chemicals divisions

d. Surface Technologies - The Surface Technologies segment comprises of the Construction Chemicals (upto June 30, 2020), Catalysts and Coatings divisions

e. Nutrition & Care - The Nutrition & Care segment consists of the Care Chemicals and Nutrition & Health divisions

f. Chemicals - The Chemicals segment consists of the Petrochemicals and Intermediates divisions

g. Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments.

h. Un-allocated assets mainly include advance tax (net of provisions), cash and bank balances and other un-allocable assets.

Un-allocated liabilities mainly include short term loan and other un-allocable liabilities.

j. Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.

Price Waterhouse Chartered Accountants LLP

То The Board of Directors **BASF India Limited** The Capital, A Wing, 1204-C, 12th Floor, Plot No. C-70, GBlock, Bandra Kurla Complex, Bandra (East), Mumbai □400051.

- 1. We have reviewed the unaudited financial results of BASF India Limited (the @ompany) for the quarter and nine months ended December 31, 2020 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020 [the Statement □ The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Disting Regulations, 2015, which has been signed by us for identification purposes. The Statement is the responsibility of the Company management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity ssued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw your attention to Note 7 to the financial results, which describes the status of certain demand notices received by the Company from the Commercial Tax Department, Karnataka and the management assessment of the same, based on the legal advice obtained by the Company. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016 **Chartered Accountants**



Digitally signed by MIRCHANDANI Date: 2021.02.09 13:13:18 +05'30'

Place: Pune Date: February 09, 2021 Partner Membership Number: 048125 UDIN: 21048125AAAAAN2471

Jeetendra Mirchandani

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai 🗆 400 028 T: +91 (22) 66691500, F: +91 (22) 66547804/07

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 🗆 10002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

BASF India Limited Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600. Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Rs. in million

	3 months ended 31/12/2020 (Unaudited)	Preceding 3 months ended 30/09/2020 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2019 (Unaudited)		figures for	Previous year ended 31/03/2020 (Unaudited)
Revenue from operations (Refer Note 6)						
Sale of products	24,742.5	24,317.2	19,766.8	66,619.5	55,699.1	74,282.4
Sale of services	304.1	253.8	337.4	825.8	1,187.1	1,447.0
Other operating revenues	18.8	26.3	39.6	82.3	138.4	216.2
	25,065.4	24,597.3	20,143.8	67,527.6	57,024.6	75,945.6
Other income	61.8	31.3	38.4	123.0	155.8	280.4
Total Income	25,127.2	24,628.6	20,182.2	67,650.6	57,180.4	76,226.0
Expenses:						
Cost of materials consumed	6,189.5	7,138.4	5,852.6	18,286.7	21,353.7	26,615.9
Purchase of Stock-in-Trade	14,825.9	10,581.9	10,159.1	35,449.7	25,187.5	37,861.9
Changes in inventories of finished goods,						
stock-in-trade and work-in-progress	(943.3)	2,510.1	928.9	1,804.7	(82.0)	(2,838.4)
Employee benefit expense	656.1	798.5	875.3	2,431.1	2,729.7	3,625.6
Finance costs (Refer Note 4)	62.7	85.7	206.7	271.1	674.8	834.5
Depreciation and amortisation expense	432.8	442.3	465.2	1,314.8	1,376.2	1,808.6
Other expenses	1,937.8	1,957.9	1,934.8	5,419.9	5,864.5	7,894.4
Total Expenses	23,161.5	23,514.8	20,422.6	64,978.0	57,104.4	75,802.5
Profit / (Loss) before exceptional item and tax	1,965.7	1,113.8	(240.4)	2,672.6	76.0	423.5
Exceptional items (Refer Note 3)	-	4,236.1	(148.8)	4,236.1	(321.6)	(324.6)
Profit / (Loss) before tax	1,965.7	5,349.9	(389.2)	6,908.7	(245.6)	98.9
Tax (credit) / expense: (Refer Note 5) - Tax (credit) / expense for current period - Income tax (credit) / expense for previous periods	814.2	1,221.6	(65.4)	1,940.7	(27.0)	(123.4) (6.3)
	814.2	1,221.6	(65.4)	1,940.7	(27.0)	(129.7)
Profit / (Loss) for the period	1,151.5	4,128.3	(323.8)	4,968.0	(218.6)	228.6
Other Comprehensive Income Items that will not be reclassified to profit or loss:						
Remeasurement (Loss)/ Gain of post employment benefit plans	(6.4)	(3.6)	(23.7)	(19.3)	(148.1)	(307.5)
Income tax credit/ (expense) relating to these items	2.8	0.8	1.9	5.7	35.2	107.5
Other Comprehensive Income for the period, net of tax	(3.6)	(2.8)	(21.8)	(13.6)	(112.9)	(200.0)
Total Comprehensive Income for the period	1,147.9	4,125.5	(345.6)	4,954.4	(331.5)	28.6
Paid-up Equity Share Capital (Face value of Rs. 10/- each) Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year	432.9	432.9	432.9	432.9	432.9	432.9 12,006.8
Weighted average number of equity shares outstanding as at period end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional items (in Rs.) (not annualised)	26.6	95.4	(7.5)	114.8	(5.1)	5.3
Basic and diluted earnings per share before exceptional items (in Rs.) (not annualised)	26.6	19.9	(4.6)	42.4	1.6	10.9
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0	10.0

BASF India Limited

Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600. Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Notes:

1 The above consolidated financial results for BASF India Limited ('the Company') and its subsidiary BASF Performance Polyamides India Private Limited ('BPIPL') (together herein referred to as 'the group') for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 9, 2021. The above results have been subjected to limited review by the statutory auditors of the Company.

2 Pursuant to the approval from the Board of Directors on July 10, 2020 and shareholders approval vide Annual General Meeting dated August 6, 2020, the Company acquired 100% stake in BASF Performance Polyamides India Private Limited ('BPPIPL') from BASF Nederland B.V. and BASF SE, for a consideration of Rs. 3,029.0 million on August 18, 2020, consequent to which BPPIPL became a wholly owned subsidiary of the Company.

Further, as intimated to Stock exchanges, subsequent to approval by the Board of Directors on August 27, 2020 for the Scheme of Merger by Absorption of BPPIPL with the Company, the National Company Law Tribunal, Mumbai (NCLT) vide order dated January 6, 2021 sanctioned the aforesaid Scheme, with an appointed date of February 1, 2021. BPPIPL being a wholly owned subsidiary of the Company, no consideration is paid pursuant to the merger. The certified copy of the NCLT Order has been filed with the Registrar of Companies on February 1, 2021. Basis NCLT order, BPPIPL stands merged with the Company on the appointed date.

For the purpose of consolidated financial statements, considering requirements of Appendix C of Ind AS 103 'Business Combinations' the Company has accounted the acquisition of BPPIPL as common control transaction effective February 1, 2020 (i.e. the date of global acquisition of Solvay Polyamides business by BASF SE).

For the quarter and nine months ended December 31, 2020, the Company has prepared the consolidated financial results including results of BPPIPL as a wholly owned subsidiary effective February 1, 2020 and therefore to this extent, the consolidated financial results are not strictly comparable. The excess of consideration over the net value of assets, liabilities and reserves of BPPIPL amounting to Rs 2,857.4 million has been debited to Capital Reserve as on February 1, 2020.

BPPIPL was into the business of manufacturing/ trading of performance polyamides and has one manufacturing site in Panoli, Gujarat. It has wide range of engineering plastics and serves automobiles, electrical and consumer goods industries.

3 Exceptional items includes following:

						Rs. in million
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
	31/12/2020	months ended	months ended	figures for	figures for	ended 31/03/2020
		30/09/2020	in the previous	current period	previous period	
			year 31/12/2019	ended 31/12/2020	ended 31/12/2019	
Profit on sale of Construction chemicals business (Refer note (i) below)	-	4,651.9	-	4,651.9	-	-
Loss on divestiture of Optical Brightening Agents (OBA) business (Refer note (ii) below)	-	(138.5)	(148.8)	(138.5)	(258.5)	(261.5)
Impairment of certain assets at Dahej plant (Refer note (iii) below)	-	(277.3)	-	(277.3)	-	-
Compensation towards Voluntary Retirement Scheme for certain permanent workmen at	-	-	-	-	(63.1)	(63.1)
Thane plant						
Total	-	4,236.1	(148.8)	4,236.1	(321.6)	(324.6)

(i) As intimated to Stock exchanges, the Company's construction chemicals business (forming part of the Surface Technologies segment) stands transferred to Master Builders Solutions India Private Limited with effect from July 1, 2020. The Company has received net consideration of Rs. 5,951.6 million in advance on June 30, 2020 towards the said divestiture. Certain liabilities were discharged by the Company, which have been reimbursed by Master Builders Solutions India Private Limited.

The Company has recognized net profit of Rs. 4,651.9 million during the quarter ended September 30, 2020 pursuant to the aforesaid divestiture.

(ii) The Company had recognised an amount of Rs. 138.5 million towards consideration on sale of a business (forming part of the Nutrition & Care segment), which was subject to attaining certain pre-conditions. Based on the Company's reassessment, it is unlikely that these pre-conditions would be met. Hence this amount has been provided for during the quarter ended September 30, 2020.

(iii) Considering the macro-economic situation, the Company has recognised an impairment loss of Rs.277.3 million during the quarter ended September 30, 2020 towards decline in the recoverable value of certain plant and machineries pertaining to Performance Materials division which forms part of Materials segment.

4 Finance cost includes interest on income tax, interest and other costs incurred on short and long term borrowings, interest accrued on lease liabilities under Ind AS 116, effects from fair valuation of derivatives relating to financing activities, exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

5 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax and deferred tax charge/ (credit) including minimum alternate tax credit (based on estimated average effective annual income tax rate, considering tax allowances).

6 As informed to Stock exchanges on September 10, 2018, the Company has replaced the agency business with merchandise business model effective April 1, 2019. The merchandise business was still ramping-up during the initial period, hence revenue from operations for certain business segments for the quarter and nine months ended December 31, 2020 is not strictly comparable to previous periods to that extent.

7 The Company has received demand notices from the Commercial Tax Department, Karnataka aggregating Rs. 6,699.7 million (including interest and penalty) for the period 2006-07 to 2015-16, by treating the stock transfers of its Mangalore Plant as interstate sales to dealers. However, recovery of these demands have been stalled by the Hon'ble Karnataka Appellate Tribunal.

The Company has also filed a Writ Petition before the Hon'ble Karnataka High Court against the order passed by Hon'ble Central Sales Tax Appellate Authority (CSTAA).

Further, the Company has received proposition notice aggregating Rs. 746.4 million (including interest and penalty) for the year 2016-17 from Commercial Tax Department, Karnataka. The Company is in process of filing necessary reply/ submissions in response to this notice.

Based on the expert legal advice obtained by the Company, it does not consider these stock transfers as interstate sales. Hence no provision is considered necessary in the books.

8 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.

9 For more details on results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

CIN No.: L33112MH1943FLC003972 Mumbai February 9, 2021 JEETENDRA Digitally signed by JEETENDRA MIRCHAND ANI Date: 2021.02.09 13:16:43 +05'30' On behalf of the Board of Directors KRISHNAMO Digitally again day HAN / MARAYAN NARAYAN / MARAYAN NARAYAN / MARAYAN NARAYAN / MARAYAN NARayan Krishnamohan Managing Director DIN : 08350849

						(Rs. in million)
	3 months ended 31/12/2020	Preceding 3 months ended 30/09/2020	Corresponding 3 months ended in the previous year 31/12/2019	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment Revenue (Refer Note 6)						
a. Agricultural Solution	1,828.8	4,968.4	1,681.3	11,186.1	9,108.5	11,140.1
b. Materials	6,657.9	4,883.7	4,316.2	13,355.7	12,537.8	17,357.9
c. Industrial Solutions	4,012.3	2,997.9	3,209.0	9,160.6	9,161.6	11,919.0
d. Surface Technologies	1,024.3	864.6	2,430.5	2,803.9	6,446.5	8,488.1
e. Nutrition & Care	6,059.8	6,074.5	4,851.0	17,491.2	10,601.4	14,650.6
f. Chemicals g. Others	5,203.4 278.9	4,471.3 336.9	3,133.0 522.8	12,651.1 879.0	7,300.3 1,868.5	10,160.3 2,229.6
Total	25,065.4	24,597.3	20,143.8	67,527.6	57,024.6	75,945.6
Less: Inter - segment revenue	-	-	-	-	-	-
Total income from operations (net)	25,065.4	24,597.3	20,143.8	67,527.6	57,024.6	75,945.6
2. Segment Results						
Profit/ (Loss) before tax and interest						
a. Agricultural Solution	(86.7)	686.7	(29.9)	1,010.4	538.1	612.4
b. Materials	826.9	(59.6)	(33.4)	326.5	(346.9)	(320.8
c. Industrial Solutions	513.2	174.5	82.1	572.2	323.4	531.9
d. Surface Technologies	(35.0)	(12.8)	78.7	(321.4)	247.6	429.8
e. Nutrition & Care	504.2	316.5	(237.7)	889.3	(200.0)	(214.4
f. Chemicals	308.3	154.2	68.3	558.2	207.5	247.8
g. Others	41.6	45.2	99.9	122.0	210.7	258.0
Total	2,072.5	1,304.7	28.0	3,157.2	980.4	1,544.7
Less : (i) Finance costs (Refer Note 4)	62.7	85.7	206.7	271.1	674.8	834.5
(ii) Other un-allocable expenditure net off	44.1	105.2	61.7	213.5	229.6	286.7
un-allocable other income Total Profit/ (Loss) before tax and exceptional items	1,965.7	1,113.8	(240.4)	2,672.6	76.0	423.5
Exceptional items (Refer Note 3)	-	4,236.1	(148.8)	4,236.1	(321.6)	(324.6)
Total Profit before tax	1,965.7	5,349.9	(389.2)	6,908.7	(245.6)	98.9
3. Segment Assets	,	-)		.,		
a. Agricultural Solution	5,325.9	5,736.6	5,155.1	5,325.9	5,155.1	6,662.9
b. Materials	13,431.4	11,476.2	10,011.9	13,431.4	10,011.9	14,045.3
c. Industrial Solutions	6,773.8	6,075.6	6,152.0	6,773.8	6,152.0	6,718.8
d. Surface Technologies	2,282.3	1,947.4	4,882.7	2,282.3	4,882.7	5,507.7
e. Nutrition & Care	7,747.3	8,459.2	7,918.5	7,747.3	7,918.5	8,297.2
f. Chemicals	5,416.4	4,540.8	3,422.5	5,416.4	3,422.5	3,255.4
g. Others	586.0	834.5	885.3	586.0	885.3	789.2
h. Unallocated	4,465.9	6,115.8	3,134.1	4,465.9	3,134.1	3,024.4
Total Segment Assets	46,029.0	45,186.1	41,562.1	46,029.0	41,562.1	48,300.9
4. Segment Liabilities	2 700 5	4,510.2	2.255.0	2 700 5	2.255.0	2 002 5
a. Agricultural Solution b. Materials	2,799.5	4,518.3	2,255.0	2,799.5	2,255.0	2,902.7
	7,311.3 4,288.8	5,364.3 2,968.8	5,797.8	7,311.3	5,797.8 3,727.2	11,641.5 4,249.4
c. Industrial Solutions d. Surface Technologies	4,288.8	2,908.8	3,727.2 2,090.9	4,288.8 1,199.4	2,090.9	2,415.1
e. Nutrition & Care	6,848.7	5,730.3	5,735.2	6,848.7		6,759.0
f. Chemicals	5,915.0	4,020.7	2,917.4	5,915.0	5,735.2 2,917.4	4,376.3
g. Others	5,915.0	4,020.7	2,917.4	5,915.0	2,917.4	4,376.3
h. Unallocated		5,494.2	5,254.4	349.4	5,254.4	3,354.3
n. enallocated	349.4	5,474.2				
			28,025.5	28,764.6		35.861.2
Total Segment Liabilities	28,764.6	29,069.6	28,025.5	28,764.6	28,025.5	35,861.2
Total Segment Liabilities 5. Capital Employed			28,025.5	28,764.6		35,861.2
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities)	28,764.6	29,069.6			28,025.5	
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution	28,764.6 2,526.4	29,069.6 1,218.3	2,900.1	2,526.4	28,025.5 2,900.1	3,760.2
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials	28,764.6 2,526.4 6,120.1	29,069.6 1,218.3 6,111.9	2,900.1 4,214.1	2,526.4 6,120.1	28,025.5 2,900.1 4,214.1	3,760. 2,403.
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions	28,764.6 2,526.4 6,120.1 2,485.0	29,069.6 1,218.3 6,111.9 3,106.8	2,900.1 4,214.1 2,424.8	2,526.4 6,120.1 2,485.0	28,025.5 2,900.1 4,214.1 2,424.8	3,760. 2,403. 2,469.
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies	28,764.6 2,526.4 6,120.1 2,485.0 1,082.9	29,069.6 1,218.3 6,111.9 3,106.8 1,074.5	2,900.1 4,214.1 2,424.8 2,791.8	2,526.4 6,120.1 2,485.0 1,082.9	28,025.5 2,900.1 4,214.1 2,424.8 2,791.8	3,760 2,403. 2,469. 3,092.
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care	28,764.6 2,526.4 6,120.1 2,485.0 1,082.9 898.6	29,069.6 1,218.3 6,111.9 3,106.8 1,074.5 2,728.9	2,900.1 4,214.1 2,424.8 2,791.8 2,183.3	2,526.4 6,120.1 2,485.0 1,082.9 898.6	28,025.5 2,900.1 4,214.1 2,424.8 2,791.8 2,183.3	3,760. 2,403. 2,469. 3,092. 1,538.
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals	28,764.6 2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6)	29,069.6 1,218.3 6,111.9 3,106.8 1,074.5 2,728.9 520.1	2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1	2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6)	28,025.5 2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1	3,760.2 2,403.4 2,469.4 3,092.2 1,538.2 (1,120.9
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others	28,764.6 2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6) 533.5	29,069.6 1,218.3 6,111.9 3,106.8 1,074.5 2,728.9 520.1 734.4	2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1 637.7	2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6) 533.5	28,025.5 2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1 637.7	3,760. 2,403. 2,469. 3,092. 1,538. (1,120. 626.
Total Segment Liabilities 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals	28,764.6 2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6)	29,069.6 1,218.3 6,111.9 3,106.8 1,074.5 2,728.9 520.1	2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1	2,526.4 6,120.1 2,485.0 1,082.9 898.6 (498.6)	28,025.5 2,900.1 4,214.1 2,424.8 2,791.8 2,183.3 505.1	

Notes:

a. Agricultural Solution - The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solution is seasonal in nature

b. Materials - The Materials segment comprises Performance Materials divisions, the Monomers divisions and Performance Polyamides business of the subsidiary (Refer note 2)

c. Industrial Solutions - The Industrial Solutions segment consists of the Dispersions & Pigments divisions and Performance Chemicals divisions

d. Surface Technologies - The Surface Technologies segment comprises of the Construction Chemicals (upto June 30, 2020), Catalysts and Coatings divisions

e. Nutrition & Care - The Nutrition & Care segment consists of the Care Chemicals and Nutrition & Health divisions

f. Chemicals - The Chemicals segment consists of the Petrochemicals and Intermediates divisions

g. Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments.

h. Un-allocated assets mainly include advance tax (net of provisions), cash and bank balances and other un-allocable assets.

i. Un-allocated liabilities mainly include short term loan and other un-allocable liabilities.

j. Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.

Price Waterhouse Chartered Accountants LLP

To The Board of Directors BASF India Limited The Capital, A Wing, 1204-C, 12th Floor, Plot No. C-70, ☐⊡Block, Bandra Kurla Complex, Bandra (East), Mumbai □400051.

- 1. We have reviewed the unaudited consolidated financial results of BASF India Limited (the Parent and its subsidiary (the parent and its subsidiary hereinafter referred to as the Group for the quarter and nine months ended December 31, 2020 which are included in the accompanying Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Elisting Regulations), which has been signed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2019 and year ended March 31, 2020, as reported in these financial results have been approved by the Parent Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parent Management and has been approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting IInd AS 34 D, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of BASF Performance Polyamides India Private Limited, wholly owned subsidiary of the Parent effective February 1, 2020.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai □400 028 *T:* +91 (22) 66691500, *F:* +91 (22) 66547804/07

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 🗆 10002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of BASF India Limited Review report on Unaudited Consolidated Financial Statements for the quarter and nine months ended December 31, 2020 Page 2 of 2

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw your attention to Note 7 of the financial results, which describes the status of certain demand notices received by the Parent from the Commercial Tax Department, Karnataka and the management sassessment in respect of the same, based on the legal advice obtained by the Parent. Our conclusion is not modified is respect of this matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016 Chartered Accountants



Jeetendra Mirchandani Partner Membership Number: 048125 UDIN: 21048125AAAAAO3105

Place: Pune Date: February 09, 2021