



GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARAINA VIHAR,
NEW DELHI-110 028
INDIA

TEL : 011-5794211 to 4214
5794561, 5790729
FAX : 011-5794948, 5 796722, 5791261
E-mail : find@vsnl.com

CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

12th November, 2020

To,

The Manager,
Corporate Relations Department/ Listing Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400023

Sub: Outcome of Board Meeting held on 12th November, 2020

Ref: Regulation 33 read with Regulation 30(6) of SEBI (LODR) Regulations, 2015
Scrip Code 530213

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Thursday, November 12, 2020 has inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020.

“The Board Meeting Commenced at 05:00 p.m. and concluded at 05:45 p.m.”

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the said Unaudited Financial Results along with a copy of “Limited Review Report” issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2020.

Kindly take the same on record.

Thanking you

For Fortune International Limited

Megha C. Badhwar
Company Secretary &
Compliance Officer
Enc: a/a

FORTUNE INTERNATIONAL LTD.



BRANCH OFFICES :

MUMBAI :

PUNJ. GRAM NAGAR, E, MOSES ROAD,
WORTH HAKA, WORTH, MUMBAI - 400 018.
PHONE : 022-4911741, 4918136
TELE FAX : 022-4918135 E-Mail : ffc@mfiindia.com

CHENNAI :

605, 6TH FLOOR, SPENCER PLAZA,
759, ANNA SALAI, CHENNAI - 600 002
PHONE : 044-8552274 • FAX : 044-8550629
E-Mail : fi_chennai@yahoo.com

BHOPAL :

PLOT 86-92 SECTOR 1
INDUSTRIAL AREA, GOVIND PURA, BHOPAL - 462 023
PHONES : 0753-886313, 584501 • FAX : 0755-883935
E-Mail : ee.op@sancharnet.in

FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)

Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30th September , 2020

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	17.98	-	17.98	35.95
III	Total Income (I+II)	-	-	17.98	-	17.98	35.95
IV	Expenses						
	Employee benefits expenses	0.48	0.48	0.48	0.97	0.97	1.93
	Finance Cost	-	-	0.00	-	0.00	-
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.34	0.88	1.79	2.22	2.70	458.19
	Total Expenses	1.82	1.36	2.28	3.18	3.67	460.12
V	Profit before tax (III-IV)	(1.82)	(1.36)	15.70	(3.18)	14.31	(424.17)
VI	Tax Expenses:						
	Income tax	-	-	0.03	-	0.03	-
	Earlier year Tax	-	-	0.06	-	0.06	0.06
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(1.82)	(1.36)	15.61	(3.18)	14.23	(424.22)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(1.82)	(1.36)	15.61	(3.18)	14.23	(424.22)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(1,057.05)
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.03)	(0.02)	0.22	(0.05)	0.20	(6.03)
	b. Diluted	(0.03)	(0.02)	0.22	(0.05)	0.20	(6.03)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November, 2020 and Statutory Auditors of the Company have carried out limited review of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 12th November, 2020

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Standalone	
		As at September 30, 2020 Amount In Lakhs.	As at March 31, 2020 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	370.31	370.31
	(c) Other non-current assets	10.10	10.10
		382.50	382.50
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	25.29	30.83
	(b) Other current assets	3.32	1.17
		28.62	32.00
	TOTAL	411.11	414.50
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	(1,060.23)	(1,057.05)
	Total Equity	(356.23)	(353.05)
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	766.60	766.60
		766.60	766.60
2	Current Liabilities		
	(a) Other Current Liabilities	0.74	0.95
	(b) Current Tax Liabilities (Net)	-	-
		0.74	0.95
	TOTAL	411.11	414.50

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 12th November 2020

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033

Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th September 2020

Particulars	Half Year Ended 30th Sept, 20 Amount In Lakhs.	Half Year Ended 30th Sept, 19 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	(3.18)	14.31
<u>Adjustments for :</u>		
Dividend Income	-	(17.98)
Operating Cash Flow Before Changes in Working Capital	(3.18)	(3.67)
Changes in current assets and liabilities		
(Increase)/Decrease in Other Current and Non-Current Assets	(2.16)	(2.20)
Increase/(Decrease) in Other Current Liabilities	(0.20)	(0.74)
Cash Generated From Operations	(5.54)	(6.61)
Payment of Taxes (Net of Refunds)	-	(8.43)
Net Cash Flow From Operating Activities (A)	(5.54)	(15.03)
B. Cash Flow From Investing Activities :		
Dividend Income	-	17.98
Net Cash Flow From Investment Activities (B)	-	17.98
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	-	(18.18)
Net Cash From/ (Used In) Financing Activities (C)	-	(18.18)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(5.54)	(15.24)
Cash And Cash Equivalents At The Beginning Of The Year	30.83	31.03
Cash And Cash Equivalents As At The End Of The Year	25.29	15.79

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 12th November 2020

Nivedan Bharadwaj
Managing Director (Din No. 00040191)



D. KOTHARY & CO.


Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fortune International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Fortune International Limited (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Rahul G. Shah
Partner
Membership No. 132651
Place: Mumbai
Date: 12th November, 2020
UDIN No: 20132651AAACT8830



FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
 Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)							
Statement of Consolidated Unaudited Results for the Quarter and Half Year ended 30th September , 2020							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-	-
IV	Expenses						
	Employee benefits expenses	0.48	0.48	0.48	0.97	0.97	1.93
	Finance Cost	-	-	0.00	-	0.00	-
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.34	0.88	1.79	2.22	2.70	458.19
	Total Expenses	1.82	1.36	2.28	3.18	3.67	460.12
V	Profit before tax (III-IV)	(1.82)	(1.36)	(2.28)	(3.18)	(3.67)	(460.12)
VI	Tax Expenses:						
	Income tax	-	-	0.03	-	0.03	-
	Earlier year Tax	-	-	0.06	-	0.06	0.06
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(1.82)	(1.36)	(2.36)	(3.18)	(3.76)	(460.17)
	Add: Share in loss/(profit) of associates	244.71	184.74	140.00	429.45	157.73	397.60
	Profit(Loss) for the year after share in (loss)/profit of associates	242.89	183.38	137.64	426.27	153.97	(62.57)
	Other Comprehensive Income	-	-	-	-	-	(4.34)
	Total Comprehensive Income for the period	242.89	183.38	137.64	426.27	153.97	(66.91)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	196.67
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	3.45	2.60	1.96	6.05	2.19	(0.89)
	b. Diluted	3.45	2.60	1.96	6.05	2.19	(0.89)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2020 and Statutory Auditors of the Company have carried out Limited Review of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
 Date : 12th November 2020

Nivedan Bharadwaj
 Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Consolidated	
		As at September 30, 2020 Amount In Lakhs.	As at March 31, 2020 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	2,053.48	1,624.03
	(c) Other non-current assets	10.10	10.10
		2,065.66	1,636.21
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	25.29	30.83
	(b) Other current assets	3.32	1.17
		28.62	32.00
	TOTAL	2,094.28	1,668.22
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	622.94	196.67
	Total Equity	1,326.94	900.67
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	766.60	766.60
		766.60	766.60
2	Current Liabilities		
	(a) Other Current Liabilities	0.74	0.95
	(b) Current Tax Liabilities (Net)	-	-
		0.74	0.95
	TOTAL	2,094.28	1,668.22

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 12th November 2020

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033

Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2020

Particulars	Half Year Ended 30th Sept, 20 Amount In Lakhs.	Half Year Ended 30th Sept, 19 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	(3.18)	(3.66)
<u>Adjustments for :</u>		
Dividend Income	-	-
Bad Debts	-	-
Interest Expenses	-	-
Operating Cash Flow Before Changes in Working Capital	(3.18)	(3.66)
Changes in current assets and liabilities		
(Increase)/Decrease in Other Current and Non-Current Assets	(2.16)	(2.20)
Increase/(Decrease) in Other Current Liabilities	(0.20)	(0.74)
Cash Generated From Operations	(5.54)	(6.61)
Payment of Taxes (Net of Refunds)	-	(8.43)
Net Cash Flow From Operating Activities (A)	(5.54)	(15.03)
B. Cash Flow From Investing Activities :		
Dividend Income	-	17.98
Interest income	-	-
Net Cash Flow From Investment Activities (B)	-	17.98
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	-	(18.18)
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	-	(18.18)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(5.54)	(15.24)
Cash And Cash Equivalents At The Beginning Of The Year	30.83	31.03
Cash And Cash Equivalents As At The End Of The Year	25.29	15.79

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 12th November 2020

Nivedan Bharadwaj
Managing Director (Din No. 00040191)



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fortune International Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Fortune International Limited** ("the Parent"), which includes its share of the net profit after tax and total comprehensive income of its associates (the Parent and its associates together referred to as 'the Group'), for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We did not review the interim financial results and other financial information in respect of an associate namely **Fortune Stones Limited**, whose interim financial results/information reflect Group's share of net profit after tax of Rs. 244.71 lakhs and Rs. 429.45 lakhs and Group's share of total comprehensive income of Rs. 244.71 lakhs and Rs. 429.45 for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of an associate is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.





D. KOTHARY & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Rahul G. Shah

Partner

Membership No. 132651

Place: Mumbai

Date: 12th November, 2020

UDIN No: 20132651AAAACU1884

