

08th April, 2024

The Dy. General Manager (Listing Dept.) BSE Limited., Corporate Relationship Dept., 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 (BSE Scrip Code: 500420) The Manager – Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 (NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, this is to inform you that an Order dated 8th April, 2024 was passed by Joint Commissioner of State Tax, Corporate Circle, Lucknow as per the details provided below:

Sr. No.	Particulars	Details
1.	Name of the authority	Joint Commissioner of State Tax, Corporate Circle, Lucknow
2.	Nature and details of the action taken, initiated or order passed	Order passed under Section 73 of the Goods and Service Act, 2017, imposing a penalty of ₹ 3,88,809.60
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	08 April, 2024 at 05:16 pm
4.	Details of the violation/ contravention committed or alleged to be committed	The Order alleges difference in ITC received in current F.Y. but utilized in subsequent F.Y as disclosed in annual return (GSTR-9) and ITC availed on exempt supply made.
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company assessment, an appeal will be filed and the Company is hopeful of favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Kindly take note of the above.

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

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Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI COMPANY SECRETARY

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