



POLYCON International Ltd.

Regd. Office : 48-49, Gopalbadi, Lane No.2, Ajmer Road, JAIPUR-302 001 (INDIA)
Ph. : 0141-2363048, 49 • E-mail : polycon@polycon.in • CIN : L28992RJ1991PLC006265
GSTIN : 08AADCP3163H1ZG • MSME Reg. No. : UDYAM-RJ-170021177

December 30, 2023

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company with additional details.
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

In continuation to our earlier corporate announcement dated 11.02.2023, we are enclosing herewith again Un-audited Financial Results with additional detail required by BSE for the Quarter and Nine Months ended 31st December, 2022 pursuant to Regulation 30 and 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, which have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2023.


The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

Further Board Meeting commenced at 2.00 p. m. and concluded at 4.05 p.m.

This is for your information and record please.

Thanking you,

Yours Faithfully,
FOR POLYCON INTERNATIONAL LTD.


Gajanand Gupta
(Company Secretary)



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012, Distt. Jaipur (Rajasthan)
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : www.polyconltd.com



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Email : info@polyconltd.com Website: www.polyconltd.com

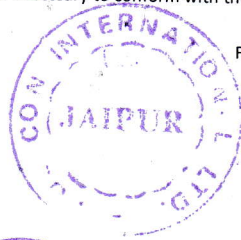
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

		(Amount Rs. in Lakhs)					
Sl.		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
No.	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	651.22	662.33	773.04	2096.93	2223.01	3055.22
II	Other income	43.66	1.08	1.25	44.75	3.64	8.36
III	Total Revenue(net) (I+II)	694.88	663.41	774.29	2141.68	2226.65	3063.58
IV	Expenses						
	a) Cost of materials consumed	364.81	376.84	492.31	1148.78	1204.05	1577.91
	b) Purchase of stock-in-trade	30.22	24.75	52.17	87.07	92.26	30.09
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.33	-94.46	-100.70	-60.86	-107.25	-6.64
	d) Employee benefits expense	62.40	70.90	78.19	205.41	226.37	305.19
	e) Finance costs	46.56	47.27	41.33	149.08	153.00	220.78
	f) Depreciation and amortisation expense	26.54	28.65	34.81	82.70	94.82	125.82
	g) Other Expenses	137.42	188.07	177.25	517.81	555.17	818.98
	Total expenses (IV)	692.28	642.02	775.36	2129.99	2218.42	3072.13
V	Profit (Loss) before exceptional items and tax (III-IV)	2.60	21.39	-1.07	11.69	8.23	-8.55
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
VII	Profit before tax	2.60	21.39	-1.07	11.69	8.23	-8.55
VIII	Tax expense						
	Current tax with Tax adjustments for earlier years	0.00	0.00	-0.44	0.00	1.21	0.00
	Deferred Tax	0.00	0.00	-1.19	3.26	0.78	1.53
IX	Profit (Loss) for the period (VII-VIII)	2.60	21.39	0.56	8.43	6.24	-10.08
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income For the period (x)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income For the period (IX+X)	2.60	21.39	0.56	8.43	6.24	-10.08
XII	Paid up equity Share Capital, equity shares of Rs 10 each	543.55	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share						
	a) Basic (Rs)	0.05	0.44	0.01	0.17	0.13	-0.21
	b) Diluted (Rs)	0.05	0.44	0.01	0.17	0.13	-0.21

NOTES :-

- The above Financial results, for the quarter and nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2023.
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter and nine months ended on 31st December, 2022 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015.
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's bussiness activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- Provision for doubtful debts & advances will be determined at the year end.
- Provision for slow moving / obsolete stock will be ascertained at the year end.
- Provision for deffered tax of present quarter & provision for Income tax will be made at the year end .
- The standalone Financial results of the company for the Quarter and nine months ended December 31st, 2022 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com).
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current peiod's presentation.

For and on behalf of the Board

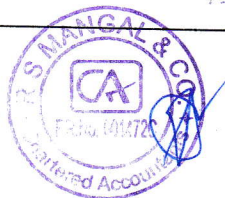


Handwritten signature of Rajiv Baid

RAJIV BAID
MANAGING DIRECTOR

DIN : 00212265

Place : Jaipur
Date: 11th February, 2023





R S MANGAL & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
Polycon International Limited
(CIN L28992RJ1991PLC006265)

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Polycon International Ltd. for the Quarter & Half Year ended 31.12.2022. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for Identification Purpose. Attention is drawn to the fact that the figures for the corresponding Quarter & Half Year ended on 30th September, 2022 including the reconciliation of profit under IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these Financial Results have been approved by the company's Board of Directors but have not been subject to review.

This statement is the responsibility of the Company's management and approved by the Board Of Directors has been compiled from the interim financial statements which has been prepared in accordance with Indian Accounting Standards 34 Interim Financial Reporting (IND AS 34), specified under section 133 of the companies act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind-AS prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

F-177, SubhashMarg,
C-Scheme, Jaipur-302001

Date: 11.02.2023
Place: Jaipur



For R S Mangal & Co
Chartered Accountants
Firm Reg. No.001472C

R.S.Mangal
Partner
M No.070714
UDIN: 23070714BGYLPQ3854