

Date: 28<sup>th</sup> March, 2020

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is to inform you that as part of the operations rationalization program, the Company has identified some retail stores where it does not find substantial scale up opportunities in the medium term.

In this context, the Company has decided to close retail stores in the following locations: Dharwad, Kompally (Secunderabad) and Hassan - Vallabhai Road.

The net store count after these measures will stand at 120 stores spread over 517,481 sq.ft.

Kindly take the same on record.

Thanking You

Yours faithfully

**For Shankara Building Products Limited**

*Ereena Vikram*



Ereena Vikram  
**Company Secretary & Compliance Officer**