

Date: 14th August, 2019

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,


Sub: Earnings Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Earnings Presentation for the quarter ended on June 30, 2019(Q1FY20).

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary
M. No. A54306



Encl. a/a

TRIDENT TEXOFAB LIMITED

Q1FY20 Earnings Presentation

BSE: TTFL

Bloomberg: TTFLTD:IN

August 2019



COMPANY OVERVIEW



- Incorporated in 2008, Trident Texofab Limited is a composite textile manufacturing and trading company dealing in various finished and semi-finished products such as home furnishing, garments, suiting and shirting.
- TTFL has recently started manufacturing polyester-blend fabrics as a business division in 2018. TTFL manufactures right from grey fabrics to finished garments.
- TTFL got listed on BSE SME on October 5, 2017 with an IPO of 3.53 Crores.

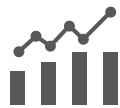




First Generation Promoters



500 Lakh meters
Annual Manufacturing Capacity

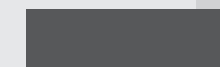


BSE SME Listed

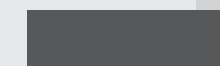
COMPANY SNAPSHOT



100 Team Strength



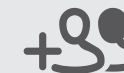
Composite
Manufacturing Unit



Shift from Pure trading to
composite manufacturing
unit



Wide portfolio of finished
and semi-finished products



Retail Clientele: TCNS,
Libas

BUSINESS DIVISION



Manufacturing

- Commenced in 2018, contributed 24.90% of revenue in FY2019.
- To drive incremental growth at TTFL in the years to come.
- Contributed **23.89%** of Revenue from operations in **Q1FY20** as compared to 25.04% in H2FY19.

Trading

- Majority business contributor since inception. Contributed 75.10% of sale in FY2019.
- Will maintain the same level of growth as witnessed in the 5 years.
- Contributed **76.11%** of Revenue from operations in **Q1FY20** as compared to 74.96% in H2FY19.



PRODUCT PORTFOLIO



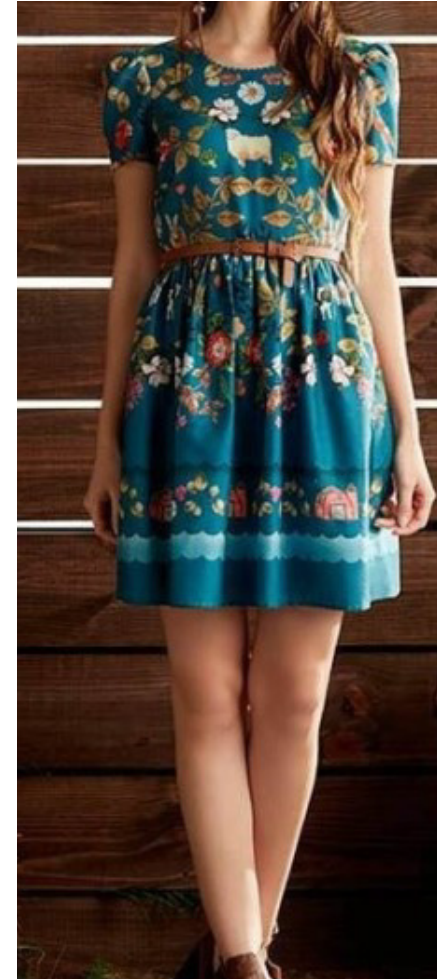
MANUFACTURING

Finished Products

- Kurtis
- Tunics
- Nighty
- Suiting
- Gowns

Semi-Finished Products

- Grey Fabrics
- Job Work for Digital Printing
- Value Added Products: Embroidery, Stitching etc.



PRODUCT PORTFOLIO



TRADING

Finished Products

- Curtains & Shower Curtains
- Cushion Covers
- Quilt Sheets
- Bed Sheets
- All Overs



FINANCIAL SUMMARY

Balance Sheet Summary

(In Lakhs)

PARTICULARS	FY19	FY18	FY17	FY16	FY15
Shareholders Fund	1099.54	826.36	380.39	346.28	343.41
Non-Current Liabilities	926.19	419.11	370.53	52.35	119.59
Current Liabilities	2882.75	3248.20	1698.63	3400.06	2378.84
Total	4908.47	4493.67	2449.55	3798.69	2841.84
Non-Current Assets	1133.57	470.47	232.64	178.48	176.24
Current Assets	3774.91	4023.20	2216.91	3620.19	2665.60
Total	4908.47	4493.67	2449.55	3798.67	2841.84

FINANCIAL SUMMARY



Profit & Loss Summary

(In Lakhs)

PARTICULARS	FY19	FY18	FY17	FY16	FY15
Revenue from operations	8689.74	8546.24	7594.76	6597.91	6255.87
Total Income	8736.54	8594.15	7619.19	6603.29	6265.38
Total Operating Expenses	8450.88	8400.93	7480.00	6499.34	6137.96
EBIDTA (Excluding OI)	238.86	145.31	114.76	98.57	117.91
EBIDTA (Excluding OI) %	2.7%	1.7%	1.5%	1.5%	1.9%
Interest Cost	86.47	76.96	68.23	60.45	80.34
Depreciation & Amortization	30.39	12.59	13.01	13.50	19.15
Profit Before Taxes	168.97	103.67	56.37	9.32	24.92
Profit After Taxes	127.42	75.00	34.12	5.87	18.02

FINANCIAL SUMMARY



Balance Sheet Summary (Half-Yearly)

(In Lakhs)

PARTICULARS	H2FY19* (Quarterly)	H1FY19 (unaudited)	H2FY18 (unaudited)	Y-o-Y % (change)
Shareholders Fund	1099.54	877.66	826.36	33.1%
Non Current Liabilities	926.19	333.85	419.11	121.0%
Current Liabilities	2882.75	1969.05	3248.20	-11.3%
Total	4908.47	3108.56	4493.67	9.2%
Non Current Assets	1133.57	494.54	470.47	140.9%
Current Assets	3774.91	2686.04	4023.20	-6.2%
Total	4908.47	3180.56	4493.67	9.2%

*Note - Q1FY20 Balance Sheet is not provided, since the company is listed on SME Exchange.

FINANCIAL SUMMARY



Profit & Loss Summary (Quarterly)

(In Lakhs)

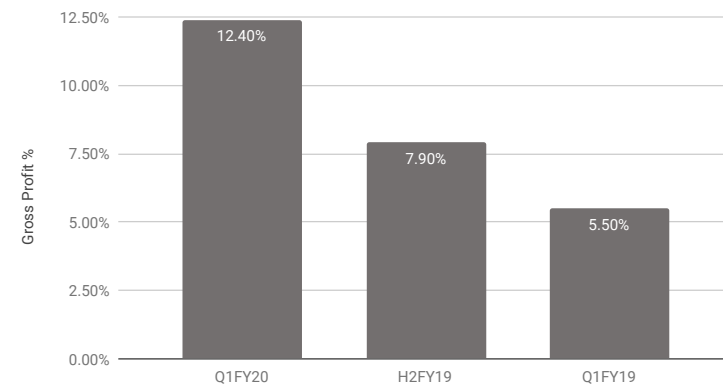
PARTICULARS	Q1FY20* (Unaudit-	Q1FY19 (Unaudited)	Y-o-Y % (change)
Revenue from operations	2627.93	2077.56	26.49%
Total Income	2635.45	2085.99	26.34%
Total Operating Expenses	2469.22	2026.42	21.85%
EBIDTA (Excluding OI)	158.71	51.14	210.34%
EBIDTA (Excluding OI) %	6.0%	2.4%	145.35%
Interest Cost	93.74	35.94	160.82%
Depreciation & Amortization	18.08	7.46	142.35%
Profit Before Taxes	28.95	24.45	18.40%
Profit After Taxes	13.93	15.96	-12.71%

*Note - Q4FY19 Profit & Loss figures are not provided, since the company was not filing quarterly financials prior to Q1FY20

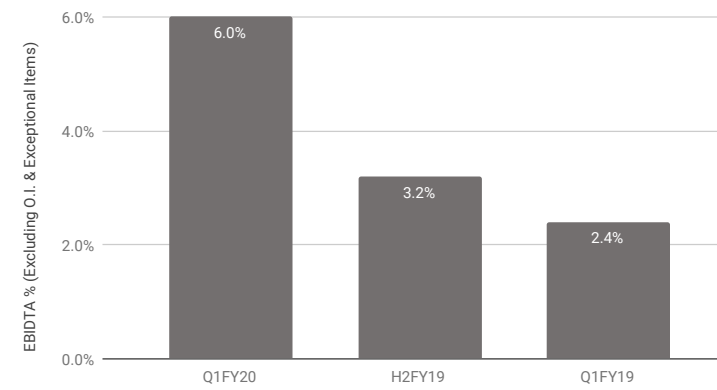
FINANCIAL RATIOS



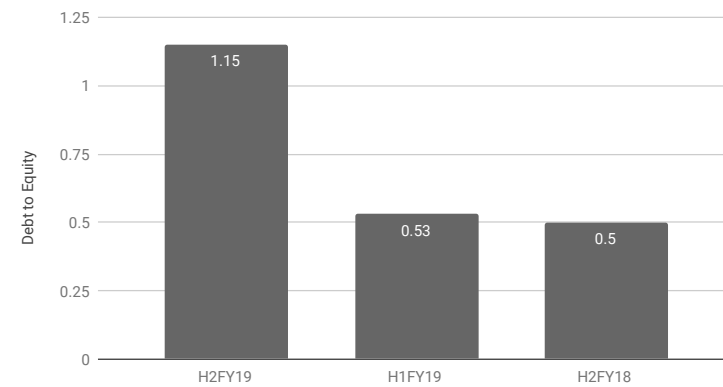
Gross Profit %



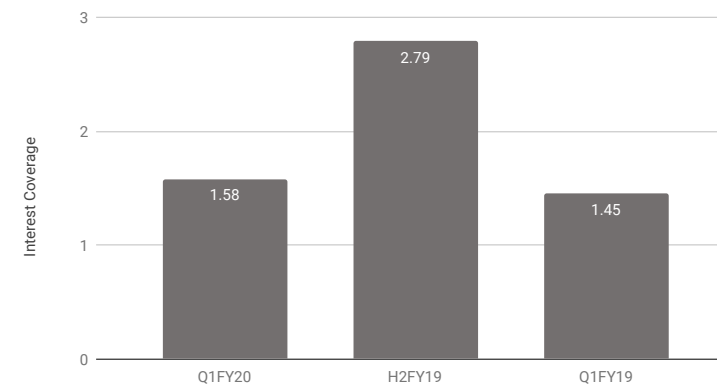
EBIDTA % (Excluding O.I. & Exceptional Items)



Debt to Equity



Interest Coverage



MANAGEMENT COMMENTARY



MANUFACTURING OPERATIONS

- In the month of April 2019, the company started operations of its waterjet unit and by the end of May 2019, all 60 machines at the waterjet unit were fully operational. Hence, Q1FY20 witnessed only partial contribution from waterjet unit.
- Waterjet unit has been fully operational from June 2019.
- Value-added operations such as - stitching and digital printing have immensely contributed towards a shift in the profitability margins. The blended EBITDA % was up from 2.4% in Q1FY19 to 6.0% in Q1FY20.

- Net profit witnessed a 12.7% decrease in Q1FY20, despite a massive increase in the volume of business and increase in EBITDA % due to - a one-time loss incurred on the sale of shares, and increase in depreciation & interest expenditure.

CORPORATE

- The members of the company, have approved a dividend of 10% on equity shares and 5% on CCPS at the 11th AGM of the company.



Ms. Bhumika Punjabi
(Corporate Governance Manager)

Trident Texofab Limited

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CONTACT US