



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758 / 3237 / 4473

F - 91 33 2226 4140 / 2265 5830

E – dk_sett@sumedhafiscal.com

W – www.sumedhafiscal.com

January 25, 2021

Ref. : CS – 4/34/

BSE Ltd.

The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

Code No. 530419

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

Company Code No. 029093

Dear Sir/Madam,

Sub: Minutes of the Resolutions passed by way of Postal Ballot by remote e-voting process

We are enclosing copy of the minutes of resolutions passed by way of postal ballot by remote e-voting process on 30-Dec-20. The results of postal ballot were announced vide our letter dated 31-Dec-20.

This is for your information and records.

Yours faithfully,

For Sumedha Fiscal Services Ltd.

Deb Kumar Sett
Company Secretary & Compliance Officer

Encl. : as above.



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MINUTES OF THE PROCEEDING RELATING TO THE RESULTS OF THE POSTAL BALLOT VOTING (ONLY THROUGH E-VOTING) OF SUMEDHA FISCAL SERVICES LTD. HAVING ITS REGISTERED OFFICE AT 8B, MIDDLETON STREET, 6A, GEETANJALI, KOLKATA – 700071 DECLARED ON THURSDAY, 31ST DECEMBER, 2020 AT 6.35 P.M.

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The Company had completed the dispatch of Postal Ballot Notice dated 27th November, 2020, through email only on 30th November, 2020 in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings/conducting postal ballot process through E-voting process [vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020 (“MCA Circulars”)]in view of COVID-19 pandemic, to all such Members whose names appeared on the Register of Members / list of beneficiaries on 27th November, 2020 (cut-off date).

The assent or dissent of the Members were sought for passing of 1 (one) special business, so as to reach the same to the Scrutinizer on or before 5:00 p.m. on 30th December, 2020 (the last time and date fixed for remote e-voting).

The advertisement containing relevant details as required by the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, was published on 1st December, 2020 in Financial Express, English and *Aajkal*, in Bengali, having electronic edition.

The Board of Directors of the Company at their Meeting held on 10th November, 2020 had approved the Notice convening an Extra-Ordinary General Meeting (EGM) on December 21, 2020 and appointed Mr. Asit Kumar Labh (Membership No. 32891; C.P. No. 14664), of c/o M/s A. K. Labh & Co., 40, Weston Street, 3rd Floor, Kolkata – 700 013 as the Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.





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However considering restrictions associated with COVID-19, the mode of exercising the approval by the Members was proposed to be changed from EGM to Postal Ballot (through E-voting). Accordingly the Board of Directors of the Company by way of passing resolutions by circulation [u/s. 175 of the Companies Act, 2013 (the Act)] on 27th November, 2020, approved obtaining the Members' approval through Postal Ballot (through E-voting) pursuant to Section 110 of the Act and MCA Circulars, as aforesaid, with due intimation to the Stock Exchanges.

According to the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force and other applicable provisions, if any, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings/conducting postal ballot process through e-voting process vide MCA Circulars, as aforesaid, that the Company is seeking the consent of the Members to transact the below mentioned special business by way of postal ballot through remote E-voting (“Postal Ballot”).

The Company had provided the E-voting facility to all its Members in order to enable them to exercise their votes electronically. The E-voting portal of CDSL for voting purpose was remained open from 9:00 a.m. on 1st December, 2020 to 5:00 p.m. on 30th December, 2020.

The Members were required to communicate their assent or dissent through the remote e-voting before 5:00 p.m. on 30th December, 2020, being the last time and date fixed by the Company for receipt of the Postal Ballot electronically, have been considered for the scrutiny. Mr. Asit Kumar Labh, Scrutinizer, submitted his Report on 30th December, 2020 to Mr. Deb Kumar Sett, Company Secretary of the Company.

On the basis of the Report of the Scrutinizer Mr. Deb Kumar Sett, Company Secretary of the Company declared the results of the Postal Ballot Voting (through E-voting) on Thursday, 31st December, 2020.





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The results of postal ballot voting (through e-voting) along with the Scrutinizer's Report has been placed on the website of the Company at http://www.sumedhafiscal.com/postal_ballot. The same has also been published in the newspapers published on 2nd January, 2021 in Financial Express, English and *Aajkal*, in Bengali having electronic edition.

On the basis of the Scrutinizer's Report, the Resolution as mentioned in the Postal Ballot Notice dated 27th November, 2020 has been duly approved by the Members with requisite majority and shall be deemed to have been passed through Postal Ballot (e-voting) on 30st December, 2020, the last date for the E-voting, as aforesaid. The resolutions passed are as under:

Resolution No. 1 (Ordinary Resolution):

Approval of Related Party Transaction:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT in terms of the provisions of Section 188 of the Companies Act, 2013 read with applicable rules thereunder and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) approval and consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to purchase the office space admeasuring 1534 Sq. Ft. (Built up) situated at Flat No. 6A, 8B Middleton Street, Kolkata – 700071 alongwith car parking garage as detailed in attached Explanatory Statement at a price of Rs 2.15 Crores (Rupees Two Crore Fifteen Lakhs only) plus stamp duty, as applicable, from Mr. Vijay Maheshwari, Director (DIN: 00216687) and Promoter of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company is also authorized or may authorize any other officer of the Company, to sign, execute and deliver for and on behalf of the Company, any documents in relation to the purchase of the aforesaid office space and to do such acts, deeds, matters and things as necessary or desirable including delegating the afore mentioned power(s) to other officials of the Company and persons wherever required in connection with or incidental to giving effect to the above resolution, including, but not limited to making any necessary filing with any governmental authority.”





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The summary of the votes casted through e-voting (**EVSN: 201127017**) is as follows :-

SPECIAL BUSINESS:

Resolution 1 : Ordinary Resolution

Approval of Related Party Transaction

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	84	591526	99.97%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	4	172	0.03%

(iii) Invalid Votes:

<i>Total number of Members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

Place : Kolkata

Date : January 18, 2021

Sd/- R L Gaggar

Chairman

