

BSE Limited Dept. of Corporate Services - CRD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (E) <u>Mumbai-400 051</u> December 12, 2018

By Web Upload

Dear Sir / Madam,

Sub: Press Release: Everest Group PEAK Matrix<sup>TM</sup> Recognizes Sasken as an Aspirant in Digital

<u>Services</u>

Ref: Scrip Code 532663/ SASKEN

Please find enclosed a Press Release bearing the title 'Everest Group PEAK MatrixTM Recognizes Sasken as an Aspirant in Digital Services', being released to media today.

Thanking you,

Yours faithfully For Sasken Technologies Limited

Paawan Bhargava

Assistant Company Secretary

Encl: as above





# Everest Group PEAK Matrix™ Recognizes Sasken as an Aspirant in Digital Services

Sasken positioned among 24 service providers in the very first year of participation

Bengaluru, December 12, 2018 – Sasken Technologies Ltd., (BSE: 532663, NSE: SASKEN) (formerly Sasken Communication Technologies Ltd.), a leading product engineering and digital transformation solutions provider, today announced that it has been recognized by Everest Group as an Aspirant in its latest report titled, Digital Services PEAK Matrix<sup>TM</sup> Assessment and Market Trends 2019: Design and Innovation to Power the Next Wave of Digital. This report analyzes the changing dynamics of the Digital Services landscape and assesses service providers across several key dimensions. The PEAK Matrix<sup>TM</sup> highlights and positions only the best-in-class service providers in a particular function/vertical services area.

With one-stop Chip to Cognition capabilities, Sasken aims to enable its customers to realize their digital future, specifically in Industrial, Manufacturing and Transportation segments. Commenting on the positioning, Rajiv C Mody, Chairman, MD & CEO, Sasken said, "Digital is an extremely important element of our strategy as we look to add business value to our customers continually."

Raman Sapra, Executive VP and General Manager-Digital, Sasken, added, "At Sasken Digital, we are partnering with our clients to help them take advantage of Digital by creating new business models and achieving operational efficiency. I am delighted that we were recognized by Everest Group as an Aspirant in our very first year of participation. This is testimony to the strong proposition that we have built and the traction that we are seeing with our customers in our focus verticals."

Commenting on the report, Alisha Mittal, Practice Director, Everest Group, said, "As enterprises transcend the digital maturity curve, the focus on achieving business outcomes is increasing significantly. Service providers are ramping up their technology capabilities towards the same objective. Sasken brings together its next-generation capabilities, such as AI, cognitive, and advanced analytics along with its domain expertise in manufacturing to deliver transformational impact for its customers."

As a part of this report, Everest Group updated its classification of 24 service providers in the Everest Group PEAK Matrix<sup>TM</sup> for digital services into Leaders, Major Contenders, and Aspirants. The framework provides an objective, data-driven, and comparative assessment of digital service providers based on their absolute market success and delivery capability.

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## **About Sasken:**

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Smart Devices, Satcom and Transportation industries. For over 29 years and with multiple patents, Sasken has transformed the businesses of over 100 Fortune 500 companies, powering over a billion devices through its services and IP. For more details, visit <a href="https://www.sasken.com">www.sasken.com</a>



#### **About Everest Group:**

Everest Group is a consulting and research firm focused on strategic IT, business services, and sourcing. They are trusted advisors to senior executives of leading enterprises, providers, and investors. They help clients improve operational and financial performance through a hands-on process that supports them in making well-informed decisions that deliver high-impact results and achieve sustained value. Their insight and guidance empower clients to improve organizational efficiency, effectiveness, agility, and responsiveness. For more details, visit <a href="https://www.everestgrp.com">www.everestgrp.com</a>

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