

ADVANCE LIFESTYLES LIMITED

CIN- L45309MH1988PLC268437

MINUTES OF THE PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVANCE LIFESTYLES LIMITED HELD AT 11.00 A.M. ON 30th December, 2020 AT 2nd FLOOR, WEST WING, ELECTRIC MANSION, APPASAHEB MARATHA MARG, WORLI, MUMBAI 400025, THROUGH VIDEO CONFERENCING /OTHER AUDIO VISUAL MEANS.

Sitting on the Dias:

Shri Pradeep Agarwal- Chairman.

No. of Members present:

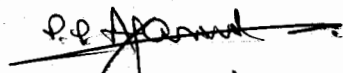
Promoters and Promoters' Group:	3
Public	28

The Chairman of the Meeting / Company was operating from Regd. Office at Mumbai, so the said address is taken as the venue of the Meeting.

The Company Secretary, present from her location in Mumbai informed that Mr Pradeep Agarwal has been appointed by the Board on 17.11.2020 as Regular Chairman of the Company, therefore she requested to initiate the Meeting.

The Chairman Shri Pradeep Agarwal informed that in accordance with the Circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs, Govt of India (MCA), the meeting was being held though Video Conferencing and Other Audio Visual Means (VC/OVAM).

The Chairman then welcomed the Members and asked the Directors/ Co. Secy, Auditor to introduce and record their presence.



Accordingly, Shri Sundeep Agarwal, MD, MS. Reet Keswani, Ind. Director, MS. Usha Muliya, Ind. Director, Ms Shobha Jadhav, Company Secretary of the Company, introduced them and recorded their presence. Mr Niraj Agarwal of M/s Niraj Agarwal & Co., Statutory Auditors of the Company was also present and he also recorded his presence. Mr Dushyant Dholakia, Practicing Company Secretary and Scrutiniser could login only after the business started.

Members were informed that participation of members through VC/OVAM was being reckoned for the purpose of quorum as per the Circulars issued by MCA and under the provisions of Section 103 of the Companies Act, 2013.

The Chairman confirmed the presence of the requisite quorum and the quorum being present, commenced the proceedings of the Meeting.

He thereafter requested Ms. Shobha Jadhav, Company Secretary to provide general instructions to the Members present regarding participation.

The Company Secretary, informed that a facility is made for ONLINE E-Voting during the AGM and 30 minutes thereafter. Accordingly there will not be any Poll or Vote by Show of hands. She further informed that those members who have already exercised their right of voting through e-voting by CDSL, need not vote again.

She also declared that Register of Directors' Shareholding was available for inspection of Members. The Chairman declared that the Notice of the meeting which was circulated to the Members, through e-mail be taken as read and asked Company Secretary to read concluding portion of Auditor's Report, which she did.

She informed that no Member had requested to register him/her as Speaker at the Annual General Meeting.

She then informed that there were Four items of agenda as under:

1. Consideration, approval and adoption of Audited Financial Statements together with Reports of the Board of Directors and Auditors.
2. Re-appointment of Shri Pradeep Agarwal as Director, who retired by rotation;
3. Appointment of M/s Niraj Agarwal & Co., Chartered Accountants as Auditors from the conclusion of this AGM for five consecutive Financial Years;
4. Approval of Members to the Appointment of Shri Sundeep Agarwal as Director and MD for Five years from 14.11.2020.

The Chairman then briefed the members about the working of the Company.

He informed that Mr Dushyant B Dholakia, Practicing Company Secretary had been appointed as Scrutiniser to supervise E-Voting process.

He will declare results within 48 hours and the same will be placed at the website of the Company as well as uploaded on the website of BSE and CDSL, the E-voting facility provided.

He then thanked the Members and Directors and Auditor present at the Meeting.

Conduct of Poll:

On the basis of the Scrutinizer's Combined Report dated 31st December, 2020, summary of which is given as an Annexure, the Company Secretary, duly authorized by the Chairman for the purpose, has announced the results of voting on **31st December, 2020** that all the resolutions for Ordinary / Special Business as set out in items no. 1 to 4 in the Notice of 31st AGM of the Company have been passed with requisite majority.

The Resolutions for the business as set out in items no.1 to 4 in the Notice of 31st AGM of the Company duly approved by the Members already recorded hereinabove forms part of the proceedings of 31st AGM of the members held on **30th December, 2020**.

Place: Mumbai
Date: 05.01.2021


(PRADEEP AGARWAL)
CHAIRMAN

ADVANCE LIFESTYLES LIMITED
COMBINED E-VOTING RESULTS (E-VOTING (DURING 27.12.2020 TO 29.12.2020 & E-VOTING DURING AGM AND 30 MINUTES THEREAFTER)- 31ST AGM OF MEMBERS

Item No.1: Adoption of the Audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

Item No.2: Re-appointment of Shri Pradeep Agarwal (holding DIN 00026779), who retired by rotation and being eligible offered for re- appointment.(Ordinary Resolution)

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

P.P. Agarwal
 P.P. Agarwal
 2021

Item No.3: Appointment of M/s. Niraj Agarwal & Co., Chartered Accountants, Ahmedabad, (having Registration No. 143228W) for FIVE consecutive Years and to fix their remuneration.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

Item No.4: Appointment of Mr. Sundeep Agarwal as Director and Managing Director for 5 Years from 14.11.2020.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

STATISTICS:

The Votes cast in favour amounts to **75.76 %** of total Equity.

The Votes cast against the resolutions amounts to **NIL %** of total Equity.

Place: Mumbai
Date: 05.01.2021


(PRADEEP AGARWAL)
CHAIRMAN