

Date: 16.02.2021

To,

Department of Corporate
Services, Bombay Stock
Exchange Limited, Ground
Floor, P. J. Towers,
Dalal Street Fort, Mumbai400001

Scrip Code: 531449

Subject: Movement in Price

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to your Letter No: L/SURV/ONL/PV/GS/ 2020-2021/3043, dated 15 February 2021, seeking clarification in respect of movement in price of the Company's scrip, in the recent past as traded across Exchanges.

In this regard we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behaviour of the Company's Scrip as traded on Bombay Stock Exchange and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever movement in price of the Company's Scrip is purely due to market conditions and absolutely market driven. No announcement has been made by the Company/Management/ promoters about change in profitability/sales and/or book order position of the company. However, Company has made Announcement regarding Allotment of Share on Preferential basis and Unaudited Financial results for Quarter ended on 31.12.2020.

Further, kindly note that the Company has been regularly disseminating unpublished price sensitive information from time to time and no unpublished price sensitive information pending to be disclosed by the Company in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query

Thank You

For GRM Overseas Limited

For GRM Overseas Limited

Atul Garg
Managing Director


Director