



# Trans Asia Corporation Ltd.

Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) – 452 001,

Phone: +91 731 2526767, Fax : +91 731 4091065, Email: info@transasiagroup.org

Corporate Identity Number: L15143MP1993PLC007872

Date: 25.02.2021

To,  
The Secretary  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub: Outcome of Proceedings of the Board Meeting held on Thursday, 25<sup>th</sup> February, 2021 - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Annexure I of Circular bearing number CIR/CFD/CMD/4/2015 dated 9th September, 2015 issued by Securities and Exchange Board of India**

**Ref: Scrip Code: 530783**

Dear Sir,

This is to inform that in the meeting of the Board of Directors of Trans Asia Corporation Limited was held on 25<sup>th</sup> February, 2021, inter alia, the following decisions were taken:

- a. The Declaration of Solvency of the Company prepared pursuant to the Insolvency and Bankruptcy Code , 2016 (“IBC, 2016”) was considered and approved by the Board of Directors.
- b. Subject to the approval of members and other concerned authority, the Voluntary Winding up of the affairs of the Company under Section 59 and other applicable provisions of IBC, 2016, read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 (“VLP, 2017”) made thereunder was considered and approved. Subject to the approval of members and other concerned authority, Mr Manoj Sehgal, Insolvency Professional (Regd No. IBBI/IPA-02/IP-N00108/2017-18/10256) was proposed as to be appointed as the Liquidator, for the purpose of voluntary winding – up.
- c. The Board also approved the notice of the Extra ordinary General Meeting of the Company and the same shall be send to the members, stock exchange and other concerned in due course.

The meeting commenced at 3:00 p.m and concluded at 4.30 p.m.

Thanking you,

Yours faithfully,

For Trans Asia Corporation Limited

*Sushil Kumar*  
Sushil Kumar Chokhani  
Director  
DIN 00471693