

**Date:** April 24, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001

**SCRIP CODE: 543895**

**Subject:** Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("**Listing Regulations**").

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that Exhicon Events Media Solutions Limited ("**the Company**"/ "**Purchaser**"), has signed the Share Purchase Agreement ("**SPA**") with United Helicharters Private Limited ("**Target**"/ "**UHPL**") and Gulf Helicopters Company Q.S.C, a unit of **Qatar General Petroleum Corporation**, a Doha, State of Qatar based Company ("**Seller**") on the April 23rd, 2024 for acquisition of 89.99% of the Equity Share of United Helicharters Private Limited.

United Helicharters Private Limited/ UHPL, specializes in providing helicopter charter services for a variety of purposes, including corporate travel, medical evacuation, and aerial Surveys, Training and Aviation Parking Services for the the public and private sector companies in India. Based at the Pawan Hans, Juhu Airport, Mumbai, the company also operates bases located on the West and East Coast of India.

The acquisition is poised to bolster Exhicon's position in the **Religious Tourism** and the **MICE business** (Meetings, Incentives, Conferences, and Exhibitions) by expanding its portfolio and geographic reach. With the integration of complementary resources and expertise, Exhicon will enhance services and experiences to its clientele, catering to the diverse needs of PSU's, Pvt. Sector Companies, religious pilgrims, and business travelers.

*The details in this regard, pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.*

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Thanking You,

Yours Faithfully

For **Exhicon Events Media Solutions Limited**

**Pranjul Jain**

**Company Secretary & Compliance Officer**

**Membership No. A67725**

**Encl:** A/a

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218

Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,

Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India

Toll Free: 1800 258 8103 | Email: [info@exhicongroup.com](mailto:info@exhicongroup.com) | [www.exhicongroup.com](http://www.exhicongroup.com)

**Annexure A**

**The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sr. No.	Particular	Details
a)	Name of the Target Entity	<p><b><u>Name of the Target:</u></b> United Helicharters Private Limited <b>("Target"/ "UHPL")</b></p> <p>A 89.9 percent subsidiary of Qatar General Petroleum Corporation ( Govt of Qatar) and Gulf Helicopters Company, Doha, Qatar</p> <p>UHPL specializes in providing helicopter Charter Services for Corporate Travel, Medical Evacuation, Aerial Surveys, Maintenance Research and Overhaul (MRO) Services, Aviation Training &amp; Helicopter Parking Services for the the public and private sector companies in India.</p> <p>Based at the Pawan Hans , Juhu Airport, Mumbai, the company also operates bases located on the West and East Coast of India.</p> <p>UHPL fleet has logged over 62000 flying hours till date. In recognition of its achievement of safety record of the highest standards, Bell Helicopters Textron awarded UHPL with a "Certificate of Recognition" for achieving the highest safety record in India.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
c)	Industry to which the entity being acquired belongs	Target is engaged in the business of providing helicopter chartering, MRO, Training and Aviation Parking Services

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is poised to bolster Exhicon's position in <b>Aviation</b> , <b>Religious Tourism</b> and the <b>MICE business</b> (Meetings, Incentives, Conferences, and Exhibitions) by expanding its portfolio and geographic reach.
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		With this acquisition Exhicon aims to enhanced services and experiences to its clientele, catering to the diverse needs of PSU, Pvt. Sector Companies, religious pilgrims, and business travelers.
e)	Brief details of any governmental regulatory approvals required for acquisitions	None
f)	Indicative time period for completion of the acquisition	The share transfers shall be closed within 45 days from the signing date of the Share Purchase Agreement (SPA)
g)	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration of USD 200,000 has been discharged, the liabilities shall be discharged as per the terms and conditions as set out in the agreement.

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h)	Cost of acquisition or the price at which the shares are acquired	<b>USD 200,000 + provisional gross liability of approx. INR 16 Cr</b>
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	89.99% Equity Shares from existing shareholders, subject to fulfilment of condition precedent of the Share Purchase Agreement (SPA).
j)	Brief background about the entity to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information (in brief)	<p>United Helicharters Private Limited, was incorporated on February 26, 1998, under the provisions of Companies Act, 1956 with its registered office situated at Hangar No. C-2, Airport Authority of India Civil Aerodrome, Juhu, Mumbai- 400056, Maharashtra, India.</p> <p><b>Turnover including other income for last three years (Based on the Audited Financial Statements):</b></p> <p><b>FY 2021- INR 12,28,67,000</b>  <b>FY 2022- INR 5,27,01,000</b>  <b>FY 2023- INR 14,00,85,000</b></p>

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