



March 31, 2020

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to increase in shareholding in an associate company, EMED Human Resources India Private Limited

EMED Human Resources India Private Limited (“EMED”) is a Company engaged in providing human resources consultancy services. This Company was incorporated in 2010 and has its registered office in Kochi, Kerala. EMED is an associate company of Aster DM Healthcare Limited (“the Company”) in which the Company has 33.33% stake.

The Company, through its wholly owned subsidiary, DM Med City Hospitals (India) Private Limited, has acquired 100% stake in EMED. Pursuant to the aforementioned acquisition the shareholding of the Company has increased from 33.33% to 100%, thereby making EMED a wholly owned step-down subsidiary of the Company.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

Puja Aggarwal
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
CIN- L85110KL2008PLC021703
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Near Kothad Bridge, South Chittoor PO
Cheranalloor, Kochi- 682027, Kerala, India
Tel: +91 484 6699999, Fax: +91 484 6699862
Email: cs@asterdmhealthcare.com



Annexure I

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: EMED Human Resources India Private Limited Paid up Capital as on date: INR 1,50,000 Turnover as on 31.03.2019: INR 1,25,26,384 Networth for FY 2018-19: INR 21,21,044 Profit After Tax as on 31.03.2019: INR 18,63,588
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The target entity is an associate company of Aster DM Healthcare Limited, wherein the Company is holding 33.33% of the equity share capital. DM Med City Hospitals (India) Private Limited, a wholly owned subsidiary of Aster DM Healthcare Limited, has acquired 100% equity shares in EMED Human Resources India Private Limited.
3	Industry to which the entity being acquired belongs;	Human resources consultancy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The target entity has shown considerable growth in revenue over the years. Hence, the Company finds it profitable to acquire the target entity.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition	March 31, 2020
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 2,25,000



9	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>DM Med City Hospitals (India) Private Limited has acquired 100% equity shares in EMED Human Resources India Private Limited as under:</p> <ol style="list-style-type: none"> 1. 5,000 equity shares (33.33%) from Aster DM Healthcare Limited 2. 5,000 equity shares (33.33%) from Mr. Devanand K T 3. 5,000 equity shares (33.33%) from Dr. Anupam Verma <p>The Company, through its wholly owned Subsidiary, DM Med City Hospitals (India) Private Limited has acquired 100% stake in EMED Human Resources India Private Limited. Pursuant to aforementioned acquisition shareholding of the Company has increased from 33.33% to 100%, thereby making EMED Human Resources India Private Limited a wholly owned step-down subsidiary of the Company.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company was incorporated on March 08, 2010 and is in the business of Human resources consultancy located in Kochi, India.</p> <p>The turnover of the Company for the immediately preceding three financial years are as follows: 2018-19: INR 1,25,26,384 2017-18: INR 65,00,980 2016-17: INR 67,19,265</p>