

Date: 23rd November, 2020

The Manager,
Listing Department,
BSE Limited, P. J. Towers,
Dalal Street, Mumbai — 400001.

Dear Sir / Madam,

Scrip Code: 526588

Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange.

We fall into category a) as above because our paid-up equity share capital was Rs. 4.80 Crore and net worth was Rs. 16.13 Crore on the last day of the previous financial year, therefore, Regulation 23 (9) is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,

For PHOTOQUIP INDIA LIMITED



Vishal Khopkar
Company Secretary

