



23<sup>rd</sup> January, 2024

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Ref: BSE Security Code 533018**

**Sub.: Outcome of the Board Meeting held on 23<sup>rd</sup> January, 2024**

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 23<sup>rd</sup> January, 2024, inter-alia, considered and approved the following:

- Un-audited Financial Results along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2023. The said Results have been reviewed by the Audit Committee.
- Re-designation of Smt. Sita Sunil (DIN: 00041722), from Non-Executive Director to Independent Director with effect from 1<sup>st</sup> April, 2024.

The meeting of the Board of the Company commenced at 01:00 p.m. and concluded at 01:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

Harshika

Kothari

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Harshika Kothari  
Date: 2024.01.23  
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**Harshika Kothari**

**Company Secretary & Compliance Officer**

**Membership Number: A61964**

**Address: A/305, Indrapratha Building, Beside Mithalal Bungalow,  
New GoldenNest, Bhayandar East- 401105, Thane**

**CIN-L65900MH1998PLC116585**

**Registered Office: Village Shivni, Taluka and District, Akola – 444104.**

**Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011.**

**T: 2308 2951-54; | F: 2307 2773**

**E:[mills@simplex-group.com](mailto:mills@simplex-group.com); |W:[www.simplex-group.com](http://www.simplex-group.com)**

**Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

Considered and approved re-designation of Smt. Sita Sunil (DIN: 00041722), from Non-Executive Director to Independent Director with effect from 1<sup>st</sup> April, 2024

<b>Sr. No.</b>	<b>Details required to be furnished</b>	<b>Information</b>
1.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	<p>Shri. Sabhapati G. Shukla, (DIN: 02799713), will complete his two terms as an Independent Director of the Company on 31<sup>st</sup> March, 2024.</p> <p>Pursuant to the provisions of Section 149, 177 and 178 of the Companies Act, 2013, and other rules framed thereunder, Company will have to induct one Independent Director in place of Shri. Sabhapati G. Shukla, (DIN: 02799713).</p> <p>Hence, the Board has approved re-designation of Smt. Sita Sunil (DIN: 00041722), from non –executive Director to Independent Director of the Company with effect from 1<sup>st</sup> April, 2024</p>
2.	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del>	<p>Re-designation from Non-Executive Director to Independent Director with effect from 1<sup>st</sup> April, 2024</p> <p>Term of Appointment : 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2029</p>
3.	Brief profile (in case of appointment)	Smt. Sita Sunil (DIN: 00041722), is a commerce graduate and having more than thirteen years of experience in the field of Marketing.

		She joined the Board of the Company on 8 <sup>th</sup> June 2009 and is also a Director on the Board of Simplex Papers Limited and Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Directors

**Yours faithfully,  
For Simplex Mills Company Limited**

Harshika Kothari  
Digitally signed by Harshika Kothari  
Date: 2024.01.23 13:50:20 +05'30'

**Harshika Kothari  
Company Secretary & Compliance Officer  
Membership Number: A61964  
Address: A/305, Indrapratha Building, Beside Mithalal Bungalow,  
New GoldenNest, Bhayandar East- 401105, Thane.**

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**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
( L L P No . A A E - 3 7 4 2 )

**Independent Auditor's Review Report on Quarterly and Nine monthly Unaudited Financial Results of Simplex Mills Company Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December 2023** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : [contact@khandelwalandmehta.com](mailto:contact@khandelwalandmehta.com)

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531  
GSTIN : 27AAPFK6261N1ZL

5. Emphasis of matter

We draw your attention to the Financial Result for the quarter and nine months ended on 31<sup>st</sup> December 2023 Loans and Advances recoverable from a company whose net worth is eroded are not provided for. As informed to us, the management of the Company, is of the view that the said advances are recoverable.

Our conclusion is not modified in respect of this matter.

Place : Mumbai  
Date : 23.01.2024  
UDIN : 24101388BKEBAU2074

For **Khandelwal & Mehta LLP**  
Chartered Accountants  
(Firm Regn.no.W100084)

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LAKHMICHAN  
D  
KHANDELWAL

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S.L Khandelwal  
(Partner)  
Mem. No. 101388

**SIMPLEX MILLS COMPANY LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operations	-	-	0.20	-	0.20	0.39
2	Other income	14.62	14.73	15.08	46.55	46.02	62.68
3	<b>Total income (1+2)</b>	14.62	14.73	15.28	46.55	46.22	63.07
4	<b>Expenses</b>						
a)	Changes in inventories of finished goods	-	0.01	0.45	0.01	0.45	0.63
b)	Employee benefits expense	0.90	0.90	0.90	2.70	2.70	3.64
c)	Finance costs	5.30	5.13	4.86	15.51	14.22	19.29
d)	Depreciation and amortisation expense	0.93	0.93	0.93	2.78	2.78	3.69
e)	Other expenses	10.87	12.41	9.48	35.84	29.16	42.48
	<b>Total expenses</b>	18.00	19.38	16.62	56.84	49.31	69.73
5	<b>Loss before exceptional items and tax (3-4)</b>	(3.38)	(4.65)	(1.34)	(10.29)	(3.09)	(6.66)
6	Exceptional items -(net)	-	-	-	-	-	-
7	<b>Loss before tax (5+/-6)</b>	(3.38)	(4.65)	(1.34)	(10.29)	(3.09)	(6.66)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Net Loss for the period (7-8)</b>	(3.38)	(4.65)	(1.34)	(10.29)	(3.09)	(6.66)
10	Other comprehensive income / (expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total comprehensive income / (expense) for the period (9+/-10)</b>	(3.38)	(4.65)	(1.34)	(10.29)	(3.09)	(6.66)
12	Paid-up equity share capital (face value of ₹ 1,000/- each)	300.04	300.04	300.05	300.04	300.05	300.05
13	Other equity excluding revaluation reserves	-	-	-	-	-	(630.62)
14	<b>Basic and diluted earning per share (face value of ₹ 1,000/- each)*</b>	(11.26)	(15.50)	(0.04)	(34.29)	(0.10)	(22.20)

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd January, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2023.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- During the quarter ended September 2023, the effect of National Company Law Tribunal (NCLT) order for consolidation of face value of equity share from ₹ 10/- to ₹ 1,000/- per share has been given and the BSE Ltd (i.e. stock exchange where the Company's shares are listed) has allowed trading of equity shares of the Company having face value of ₹ 1,000/- each share w.e.f. 22nd June, 2023. As per the NCLT order, 75 equity shares of face value of ₹ 10/- have been cancelled and same has been adjusted in capital reserve. After consolidation, paid up equity share capital of the Company is ₹ 300.04 lakhs having 30,004 equity shares of face value of ₹ 1,000/- each.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited

*Shekhar*  
Shekhar R Singh  
Chairman  
DIN - 03357281

Place: Mumbai  
Dated: 23rd January, 2024



Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

Corporate Office :

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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