



GOVT. OF INDIA RECOGNISED EXPORT HOUSE

# York

## YORK EXPORTS LTD.

MANUFACTURER - EXPORTER  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3  
FAX : 91-161-2444614  
E-mail : admin@yorkexports.in

Date: April 12, 2021

The Manager  
Department of Corporate Services,  
BSE Limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

**Sub:** Outcome of Board Meeting

**Ref:** York Exports Ltd (Scrip Code: 530675)

Dear Sir,

We hereby inform you that the meeting of Board of Directors was held today i.e. on Monday, April 12, 2021 at 11.00 AM and concluded at 2.00 PM at the corporate office of the company, inter alia approved the following businesses:

- Approval of change in designation of Sh. Gian Chand Dhawan from Managing Director to Chairman cum Director of the company w.e.f. 01.04.2021.
- Approval of change in designation of Sh. Ashwani Dhawan from Whole time Director to Managing Director of the Company w.e.f. 01.04.2021.
- Increase in remuneration of Sh.Ashwani Dhawan and Sh. Aayush Dhawan w.e.f. 01.04.2021

Board resolutions for the same are enclosed for your reference.

Please take the above information on your record.

Thanking You,

For & On behalf of  
York Exports Ltd

(H.R.Dhawan)  
CFO



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REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416



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**EXTRACT OF RESOLUTION PASSED IN THE MEETING OF NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, 12TH DAY OF APRIL, 2021 AT 10.00 A.M. AT ITS CORPORATE OFFICE SITUATED AT CIVIL LINES, LUDHIANA.**

**1. APPROVAL FOR THE INCREASE IN REMUNERATION OF MR AAYUSH DHAWAN, WHOLETIME DIRECTOR OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), and subject to approval of Board of Directors and the members of the company, the approval of the Nomination and Remuneration Committee of the Board of Directors of the company be and is hereby given for the increase in remuneration to Mr. Aayush Dhawan, Wholetime Director at Rs. 1,90,000/-per month for the remaining period of his term of appointment of five years w.e.f. 01.04.2021.

Resolved further that Mr. Aayush Dhawan shall also be eligible to the following benefits which shall not be included in the computation of the ceiling on remuneration:



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- contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961,
- gratuity payable at a rate not exceeding half a month's salary for each completed year of service and,
- Encashment of leave at the end of tenure.
- Facility of car with driver for the business of the company.
- Mobile Phone facility for the business of the company.

Certified to be True Copy  
For YORK EXPORTS LIMITED

  
BHARAT BHUSHAN JAIN  
Director  
00277472  
B-24, 3276 MAHAVIR COLONY,  
STREET NO. 3, SUNDER NAGAR,  
LUDHIANA, 141007, Punjab, INDIA

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**EXTRACT OF RESOLUTION PASSED IN THE BOARD MEETING OF THE COMPANY HELD ON MONDAY, 12<sup>TH</sup> DAY OF APRIL, 2021 AT 11.00 A.M. AT ITS CORPORATE OFFICE SITUATED AT CIVIL LINES, LUDHIANA**

**1. APPROVAL FOR THE INCREASE IN REMUNERATION OF MR AAYUSH DHAWAN, WHOLETIME DIRECTOR OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), the Board hereby in accordance with the recommendations and approval of the Nomination and Remuneration Committee of the Board of Directors of the company and subject to approval of members, approves the increase in salary of Mr. Aayush Dhawan at Rs, 1,90,000/- per month for the remaining period of his term of five year's appointment w.e.f. 01.04.2021.

Resolved further that Mr. Aayush Dhawan shall also be eligible to the following benefits which shall not be included in the computation of the ceiling on remuneration:

- contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961,
- gratuity payable at a rate not exceeding half a month's salary for each completed year of service and,
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### 2. APPROVAL FOR GIVING AUTHORITY TO AFFIX THE DIGITAL SIGNATURES ON E-FORMS

"RESOLVED UNANIMOUSLY THAT pursuant to the provisions of Companies Act, 2013 or other applicable provisions if any, Mr. GIAN CHAND DHAWAN, Director, be and is hereby authorized to digitally sign e-Form MGT-14 or any other e-forms to give intimation to the Office of Registrar of Companies and to complete the other formalities in this regard."

Certified to be True Copy  
For YORK EXPORTS LIMITED

(Bharat Bhushan Jain)  
Director  
DIN No. 00277472  
B-24, 3276, MAHAVIR COLONY,  
STREET NO.3, SUNDER NAGAR  
LUDHIANANA, 141007, Punjab, INDIA



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**EXTRACT OF RESOLUTION PASSED IN THE MEETING OF NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, 12<sup>TH</sup> DAY OF APRIL, 2021 AT 10.00 A.M. AT ITS CORPORATE OFFICE SITUATED AT CIVIL LINES, LUDHIANA.**

**1. APPROVAL FOR THE CHANGE IN DESIGNATION OF SH. ASHWANI DHAWAN FROM WHOLETIME DIRECTOR TO MANAGING DIRECTOR**

"RESOLVED THAT in supersession of the earlier resolution passed by the Board in its meeting dated 01.10.2019 and members in their meeting dated 30.10.2019 and pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), and subject to the approval of the Board of Directors and members of the company, the approval of the Nomination and Remuneration Committee of the Board of Directors of the company be and is hereby given for the appointment of Mr. ASHWANI DHAWAN as Managing Director of the company w.e.f. 01.04.2021 for a period of five years at a monthly remuneration of Rs. 2,50,000/- subject to review by Board of Directors from time to time."

Resolved further that Mr. Ashwani Dhawan shall also be eligible to the following benefits which shall not be included in the computation of the ceiling on remuneration:

- contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961,
- gratuity payable at a rate not exceeding half a month's salary for each completed year of service and,
- Encashment of leave at the end of tenure.
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Certified to be true copy  
For York Exports Limited

(Bharat Bhushan Jain)  
Director  
Din No. 00277472  
B-24, 3276, Mahavir Colony,  
Street No.3, Sunder Nagar,  
Ludhiana-141007



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**1. APPROVAL FOR APPOINTMENT OF SH. ASHWANI DHAWAN AS MANAGING DIRECTOR**

"RESOLVED THAT in supersession of the earlier resolution passed by the Board in its meeting dated 01.10.2019 and members in their meeting dated 30.10.2019 and pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), and subject to the approval of the members of the company, the Board hereby in accordance with the recommendations and approval of the Nomination and Remuneration Committee of the Board of Directors of the company approves the appointment of Mr. ASHWANI DHAWAN as Managing Director of the company w.e.f. 01.04.2021 for a period of five years w.e.f. 1<sup>st</sup> April, 2021 at a monthly remuneration of Rs. 2,50,000/- subject to review by Board of Directors from time to time."

Resolved further that Mr. Ashwani Dhawan shall also be eligible to the following benefits which shall not be included in the computation of the ceiling on remuneration:

- contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961,
- gratuity payable at a rate not exceeding half a month's salary for each completed year of service and,
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"RESOLVED FURTHER THAT Mr. Gian Chand Dhawan, Director be and is hereby authorized to do all acts, deeds and things, as he may be in his absolute discretion, deem fit, proper and expedient".

### 2. APPROVAL FOR GIVING AUTHORITY TO AFFIX THE DIGITAL SIGNATURES ON E-FORMS

"RESOLVED UNANIMOUSLY THAT pursuant to the provisions of Companies Act, 2013 or other applicable provisions if any, Mr. GIAN CHAND DHAWAN, Director, be and is hereby authorized to digitally sign e-Form MGT-14 or any other e-forms to give intimation to the Office of Registrar of Companies and to complete the other formalities in this regard."

Certified to be true copy  
For York Exports Limited

(Bharat Bhushan Jain)  
Director  
DIN No. 00277472  
B-24, 3276, MAHAVIR COLONY,  
STREET NO.3, SUNDER NAGAR  
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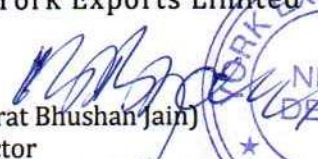
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**1. APPROVAL FOR THE CHANGE IN DESIGNATION OF SH. GIAN CHAND DHAWAN FROM WHOLETIME DIRECTOR TO CHAIRMAN CUM DIRECTOR**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), and subject to the approval of the members of the company, Consent of the Board be and are accorded for the Change in designation of Mr. GIAN CHAND DHAWAN from Managing Director to Chairman cum Director of the company w.e.f. 01.04.2021 for a period of five years subject to review of his tenure by Board of Directors from time to time."

"RESOLVED FURTHER THAT Mr. Aayush Dhawan, Wholetime Director be and is hereby authorized to do all acts, deeds and things, as he may be in his absolute discretion, deem fit, proper and expedient".

Certified to be true copy  
For York Exports Limited

  
(Bharat Bhushan Jain)  
Director  
Din No. 00277472  
B-24, 3276, Mahavir Colony,  
Street No.3, Sunder Nagar,  
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