



May 27, 2024

**To,
Department of Corporate
Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001**

(Script Code: 543376)

Sub: Statement of Deviation / Variation in Utilization of funds raised through issue of Warrants to Promoters and non-promoters for the year ended on March 31 2024

Ref: Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir(s),

With reference to above subject, please find enclosed herewith Statement of Deviation / Variation in Utilization of funds raised through issue of Warrants to Promoters and non-promoters for the year ended on March 31 2024.

The said statement is reviewed by the Audit Committee in its meeting held on May 27, 2024. Kindly take this information on your record.

Please find attached herewith Auditors Certificate for the same for record.

Please take the above information on record.

For, Samor Reality Limited

**Birjukumar Ajitbhai Shah
Managing Director
DIN: 02323418**



Office Address: 4th Floor, 401, Venus Atlantis, Near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad-380015, Gujarat, India | Website: www.samor.in | Email: compliance@samor.in | Tel: 079-3522 0061
CIN: L45400GJ2020PLC118556 | PAN: ABFCS0108N | TAN: AHMS39239E
GSTIN: 24ABFCS0108N1ZF

Statement (1)	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Grants to Promoters and non-promoters of the Company
Date of Raising Funds	06-11-2023
Amount Raised (in Rs. Crores)	0.990
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments from Audit Committee
Comments of the auditors, if any	No Comments from Audit Committee

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	<input type="button" value="Add"/> <input type="button" value="Delete"/>						
1	To meet long term funding requirement	No Modification	0.990	0.000	0.990	0.000	

To,
The Board of Directors
Samor Reality Limited
FO F.401, Shop Atlantis, Nr. Reliance Pump, Prahladnagar Road
Anandnagar, Satellite, Ahmedabad- 380015, Gujarat

Dear Sir,

Sub: Independent Auditor's Report on the utilization of Fund raised through issue of warrants

1. This Report is issued in accordance with the terms of our service scope with Samor Reality Limited (hereinafter the "Company").
2. The accompanying Statement contains details of manner of the utilization of funds including funds used for purposes other than those stated in the offer document for Share Warrant issued by Samor Reality Limited. The Funds were raised by the Company pursuant to the issue 11,00,000 Share warrants of face value of Rs. 10/- each, at a premium of Rs. 26/- each aggregating to Rs. 3,96,00,000, of which Rs. 99,00,000/- has been raised from subscriber at the time of issue of warrants.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is In agreement with the audited financial statements for the year ended March 31, 2024 and books and records of the Company.
6. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued unmodified Audit Opinion vide our report dated May 27, 2024. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our Audit were not planned and performed in connection with any transactions to identify manners that may be of potential interest to third parties



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on Reports in Company Prospectuses (Revised 2016) both issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAL
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of further submission to the stock exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Thanking you,

For **Shah & Shah**
Chartered Accountants
(FRN 131527W)





Per Tejas C. Shah
Partner
Membership No. 135639
UDIN: 24135639BJZZLD2668
(Certificate No. - 24.2425)
(For Internal Purpose Only)

Place: Ahmedabad
Date: May 27, 2024