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ND/SY/ 3505

February 05, 2021

Bombay Stock Exchange Limited New Trading Ring Rotunda Building, P J Towers, Dalal Street Fort, Mumbai-400001.

Scrip Code: 500097

National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051.

Symbol: DALMIASUG

Sub: <u>Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations</u> and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., Friday, February 05, 2021, approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2020. Attached is a copy of the same pursuant to Regulation 33 of the SEBI Listing Regulations along with the copy of Limited Review Report thereon.

The meeting of the Board of Directors had commenced at 2:00 p.m. and concluded at 5.45 p.m.

Pursuant to Regulation 47(3) of the SEBI Listing Regulations, the Company shall be publishing the Un-audited Financial Results for the quarter and nine months ended December 31, 2020 in the newspapers. The same will also be available on Company's website www.dalmiasugar.com

Attached also is a copy of the press release for your information.

Thanking you, Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited

Aashima V. Khanna Company Secretary

Membership No.: A34517

Encl. as above

CC: Share Department- For Information



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Dalmia Bharat Sugar and Industries Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter and nine months period ended December 31, 2020.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited, New Delhi.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dalmia Bharat Sugar and Industries Limited ("the Parent") and its one subsidiary (the Parent and its subsidiary together referred to as "the Group"), for quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations"), which has been initialed by us for identification purpose.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We did not review the financial information/ financial results of one subsidiary, namely Himshikhar Investment Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of NIL and NIL (before consolidation adjustments), total net profit /(loss) after tax of Rs. NIL and Rs. NIL (before consolidation adjustments) and total comprehensive income of Rs 3,898 Lakhs and Rs. 7,893 Lakhs (before consolidation adjustments), for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively as considered in the Statement. The financial results of Himshikhar Investment Limited have been reviewed by other auditor and issued an unmodified conclusion vide his report dated January 12, 2021, which have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter stated in para 5 above with respect to our reliance on the work done and the report of the other auditor.

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N

Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: 21095541AAAABJ3024

Place: Nagpur

Date: February 05, 2021

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED Regd. Office: Daimlapuram - 621 651, Distt. Truchinapalii (Tamii Nadu) Phone: 011 23465100, FAX (011) 23313303 Emaii: Invholp@daimlasugar.com . Wabalte: www.daimlasugar.com . CIN L26942TN1951PLC000640

1					The state of the s	Andreas and the comments of the state of the	Cor the user
S.No.	Particulars		For the quarter ended	-	For the nine r	For the nine months ended	pepue
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudked	Unaudited	Audited
-	Income From Operations	60,678	71,953	50,444	2,20,683	1,55,990	2,11,080
1	II. Other Income Total Revenue (I+II)	1,378	73,096	1,556	2,24,861	1,80,042	
	Francos					;	
w	(a) Cost of materials consumed	63,787	1,219	50,862	92,979	30,963	(22,449)
	(b) Change in inventories of finished goods and work-in-progress	3,916		3,677	10,148	9,584	13,36
	(d) Finance Cost	1,112		1,657	6,166	6,265	
	(e) Depreciation and amortisation expense	1,439		1,518	16.649	16,314	23,362
1	(1) Other Expenditure	0,785	65.773	48,128	1,95,801	1,42,477	
	Profit (Loss) before Exceptional items and Tax (1-2)	4,397		3,872	29,050	17,665	
4	Exceptional Rems	. 4 207	7 393	3.872	29,050	17,566	24.747
	Profit (Loss) before Tax (3-4)	**************************************	0.00				• ;
	(1) Current Tax	664	1,605	1,052	7,076	3,894	4,817
	(2) Deforred Tax	73	163	152	7 198	4.443	5.428
9 1	Total Tax Expense Not Boofs(() oss) for the worldd (5.5)	3.710	1,768	2,668	21,852	13,122	19,319
. 00	Other Comprehensive Income (OCI)					307.0	
	(i) Items that will not be reclassified to profit or loss.	9,453	3,451	(772)	18,913	(477)	
	(ii) Income Tax relating to Items that will not be reclassified to profit or loss.	= 1	11	33	1.302	(65)	(1,374)
ā	(i) Items that will be reclassified to profit or loss.	84	111/	(21)	(455)		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(30)	3 538	(869)	19,794	(7,070)	
	Other Comprehensive Income for the period/year	43 228	5,336	1,970	41,648		2,218
1	Paidure Fourity Share Cankal Face Value Rs. 21, each	1.619	1,619	1,619	1,619		
1	Other Equity						1,50,256
12	Earning per Share (Not annualised)						
	(drag)C of the section of the secti	4.58	6.86	3,30	27.00	16.21	23.87
	Diuted before and after Extraordinary flows (Rs.)(Face value of Rs.2/- each)	4.58	6.86	3.30	27.00	16.21	23.87
					1 03 521	1 58 857	151.875
1	Net Worth				0.22	2.	0.3
	Debt Equity Ratio"				3.39	1.54	3.17
	Interest Service Coverage Ratio**				7.47		4.4
1	the Arest of Intillate						
1	Reporting on Segment Wise Revenues, Results, Assets & Liabilities "Refer Note No. 6						
1							Rs. In Lakhs
S.No.	Particulars	Ē.	For the quarter onded	_	For the nine n	For the nine months ended	For the year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenues	000 73	63 750	45.417	1 95 126	1 37 362	1 90.4
	(a) Sugar	10,109	1,097	9,273	18,920	18,995	31,560
	(c) Distillery	10,353	10,103	7,429	33,060	20,086	29,571
	(d) Others	75,588	75,150	62,475	2,47,690	1,77,650	2,53,101
	Less: Inter Scament Revenue	15,010	3,197	12,031	27,007	21,680	42.02
	Net Segment Revenue	1 119	71,953	50,444	2,20,683	1,55,990	2,11,080
	Revenue from exports	:		3			İ
	Segment Results (a) Sugar	(2,151)	5,584	398	14,969	11,375	12,977
	(b) Power	3,662	3,914	2,819	13.517	5,175	
	(c) Distillery	44	(6)	(19)	41	(24)	
		5,509	8,813	6,529	34,216	23,819	33,585
	ess: Interest and Financial Charges	1,112	1,490	1,657	5,166	6,255	8,838
	Less: Exceptional Nems	4.397	7.323	3.872	29,050	17,564	24,747
T	otal Profit Defore Lax						



34)	Sogment Assets	and the second state of the passent of the second second second	Carlo Carlo Contract	THE CONTRACTOR OF THE PARTY OF	The same of the sa	And in contrast of the last of the last	
	(a) Sugar	1,40,043	1.29.989	1.55,377	1,40,043	154.371	250.850
	(d)	41,846	38.114	43,540	41,548	43.540	17.247
	Vigital (a)	20,886	19,832	16,431	20,804	16,431	13.343
	E OCHO (b)	40,447	40,722	128.07	19711	123,024	4: 147
	(e) Unallocable	68,292	58,092	37,308	68,292	31.315	37 848
	Total	3,11,164	2,83,749	2,93,580	3,11,164	2,83,586	3.43.810
36)	Segment Liabilities	Committee or contract Contract or against the	the section action to the forest section	and the second s	Compact of a characteristic of		
	(a) Sugar	83,440	68.741	1,04,981	8 8 AAG	1.04 981	1.82.985
	19,00d (d)	1,257	1.0%	1 127	1,287	123.1	818
	(c) Distribution	11,462	11.493	11 616	11,462	11.810	24.1
	(d) Others	1,684	1,549	1.649	1,854	1,549	1,002
	(e) Unabonable	19,850	20,519	15.250	19,850	18.270	18.342
	Total	1.17.663	1.03.457	1,34,723	1.17.863	134 723	13130

- The consolidated financial results have been reviewed by the audit committies and apprimed by the Board of Directors at their respective meeting held on Feb 52.001. Limited review and exception of the company. The auditors have expressed an unspailable 2015 has been carried out by the subtlem of the company. The auditors have expressed an unspailable regidency for the alcoholishment.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies through the Accounting Standards Rules, 2015 and relevent amendment rules there after.
- The financial results for the quarter ended 31st Dec 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind ALSA "Vinerim Finan 0
- Key standalone financial information of the company is given below.

	Comment of the last of the las	Principles of principles (Tables and Security of Performance)	-	A STATE OF THE PARTY OF THE PAR	And the second s	See the see
Particulars	•	or the quarter ends		For the nine n	For the nine months ended	54544
	31-12-2020	30-09-2020	31.12.2019	31-12-2020	31-12-2019	1 1
	Unaudited	Unaudited	Unaudited	Unac	Unaudited	
Revenue from operations	80,978	71.953	50,444		1.55.990	
Profit (Loss) before Tax	4.397	7.323	3,876		18,018	
Net Profit (Loss) for the period	3,710	6.555	2,871		13,506	
Other Comprehensive Income for the period	5,621	2.064	(420)	108,11	(3.804)	
Total Comprehensive Income for the period	9,331	7,619	2,251		187.8	

- is based o Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate the estimated profitability of the complete financial year. 2
- 9
- Formulae used for ratios are as follows:
 Lobbedugh spars Yold Debb Equity
 2. ISCR» (Profit Before Tax-Depreciation-Finance cost) / Finance cost)
 3. DSCR» (Profit Before Tax-Depreciation-Finance cost) / (Finance cost-Repayment of long term debt during the period (excluding prepayments).
- nents) Regulation, 2015 in respect of corr Additional disclosures as per clause 52(4) of Socurities and exchange board of India (Listing obligation 1

	Actual payment	Actual payment Principal Amount
NISI		3
	date	(Rs. Lakhs)
INE495A14793	04-May-20	2000
INE495A14801	14-May-20	9009
INE495A14819	26-May-20	4000
INE495A14827	28-May-20	2000
INE495A14835	29-May-20	9009
INE-195A14843	13-Aug20	2000

- Notes:
 All the principal amounts have been paid on the respective dates.

 Outstanding Commercial papers as on 31st Dec 20 is NII.

 Commercial papers had been rated by ICRA and India Raungs and Research with ICRA A1+ and IND A1+.

 The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the Company and Himshichar investment bridged (FML*/fiss Whole) owned Subsidiary) involving amalgamation of HIL with the Company. The Scheme has been filed with the Slock Exchanges and is being filed with the National Company. 00
- The company is periodically reviewing possible impact of COVID-19 on its business and same is considered in preparation of financial results for the quarter and 9 months ended Dec 20. Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finantise the carrying amounts of £'s 6
- Government of Utiar pradesh is yet to announce State Advisory Price (SAP) of sugarcane for sugar season 2020-21. In view of the same, sugarcane price is considered at the rate applicable for sugar season 2019-20. 0
- Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting periods. = 12

The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

Place:- New Delhi Date:- Feb 05, 2021

FRED NO

For Dalmia Bharat Sugar and Industries Limited BHARAT BHUSHAN MEHTA Bharat Bhushan Mehta Whoje Time Director



Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of Dalmia Bharat Sugar and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter and nine months period ended December 31, 2020.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited, New Delhi.

- We have reviewed the accompanying statement of unaudited standalone financial results of Dalmia Bharat Sugar And Industries Limited ('the Company') for quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquirles of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.

Chartered Accountants
Firm Registration No. 001075

2V.

Deepak K. Aggarwal

Partner M. No. 095541

UDIN: 21095541AAAABI3749

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PED ACCO

Place: Nagpur

Date: February 05, 2021

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DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu) Phone: 011 23465100, FAX (011) 23313303 Email : invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

I				I		2	I			I			1		S.No.	T	**Refer N			I		I	T		3 11		10		b.		0		16		6			T		I		N			-	-	-	S.No.
Total Profit before Tax	Less : Interest and Financial Charges Less : Exceptional Items		(d) Others	(c) Distillery	(a) Sugar	Segment Results	Revenue from exports	Net Segment Revenue	Less: Inter Segment Revenue	(d) Others	(c) Distillery	(b) Power	Segment Revenues		Particulars		**Refer Note No. 5	non Compact Miss Dovernos Dovelle Accept 9 Linkilling	Interest Service Coverage Ratio**	Debt Equity Ratio**	Net Worth	each)	each)	Basic before and after Extraordinary Items (Rs.) (Face value of Rs.2/-	Other Equity	Paid-up Equity Share Capital-Face Value RS. 2/- each	Other Comprehensive Income for the period/year Total Comprehensive Income for the period/year	loss.	(i) Items that will be reclassified to profit or loss.	(ii) income i ax relating to items that will not be reclassified to profit oloss.	(i) Items that will not be reclassified to profit or loss.	Other Comprehensive Income (OCI)	Total Tax Expense	(1) Current Tax (2) Deferred Tax	Tax Expense:	Profit (Loss) before Tax (3-4)	Profit (Loss) before Exceptional Items and Tax (1-2)		(e) Depreciation and amortisation expense	(d) Finance Cost	(b) Change in inventories of finished goods and work-in-progress	Expenses (a) Cost of materials consumed	Total Revenue (I+I)		I. Revenue From Operations		T SEE SECTION OF THE	Particulars For the quarter ended For the
4,397	1,112	0,000	43	3,954	(2,150)		1,118	60,578	15,010	75,588	10,353	10,109	54.880	Unaudited	1							4.58	4.58			1.619	5,621	(30)	84	11	5,556	3,710		664	4,35/	1 207			1,439	3,916	(18,480)	63,787		1,378	60,578	Unaudited	31-12-2020	
7,323	1,490	0,010	(3)	3,914	5,584		14, 184	71,953	3,197	75.150	10,103	1,097	63.750	Unaudited	For the quarter ended	Standalone						6.86	6.86			1,619	2,064	(41)	117	11	1,977	5,555	1,768	1,605	1,323	4 1	7,323	4,223	1,485	3,201	54,155	1,219	040,87	1,143	71,953	Unaudited Unaudited	0000-00 OE	For the quarter ended
3,875	1,657	5,532	(19)	2,331	401		4,/60	50,444	12,031	62 475	7,429	9,273	45 417	Unaudited	1							3.30	3.30			1619	(420)	(21)	62	33	(494)	2,671	1,204	1047	3,875	2 076	3,875	6,013	1,518	3,677	(15,602)	50,862	52,000	1,556	50,444	Unaudited		d dine morning
29,050	5,166	34,216	41	13.517	14,969		39,840	2,20,683	27,007	2 47 690	33,060	18,920	1 95 126	31-12-2020 Unaudited	For the nine months ended	Standalone			7,47	0.22	1,94,604	27.00	27.00			1,619	11,901	(455)	1,302	34	11,020	21,852	7,198	7,076	000,82	20.050	29,050	16,649	4,377	10,148	66,482	92,979	2,24,851	4,168	2,20,683	Unaudited	20 to 10 10 10 10 10 10 10 10 10 10 10 10 10	For the nine
18,037	6,255	24,292	(23)	5,1/5	11,847		7,151	1,55,990	21,660	1 77 650	20,086	18,995	1 27 260	31-12-2019 Unaudited	onths ended	lone			4.56	0.33	1,63,209	16.80	16.80			1,619	(3,804)	22	(65)	86	(3,859)	13,595	4,443	3884	10,030	40.030	18,038	16,310	4,219	9,584	30,963	75,143	1,60,512	4,522	1,55,990	Unaudited	149 2020 24 40 2040	months anded
25,195	8,838	34,033	(167)	9,628	13,424		12,327	2,11,079	42,021	1,517	29,571	31,560	1 00 453	31-03-2020 Audited	ended	Standalone			4.50	0.32	1,60,851	24.46	24.45		1,59,232	1,619	(10,412)	480	(1,374)	41	(9,559)	19,801	5,394	4,783	25,185	25 405	25,195	23,356	5,723	13,364	(22,449)	1,63,146	2,17,173	6,084	2 11 079	31-03-2020 Audited	anded	For the year



3a)	Segment Assets						
	(a) Sugar	1,40,043	1,29,989	1,55,377	1,40,043	1,55,377	2,02,890
	(b) Power	41,546	38,114	43,540	41,546	43,540	42,847
	(c) Distillery	20,856	16,832	16,431	20,856	16,431	19,343
	(d) Others	40,447	40,722	40,927	40,447	40,927	41,082
-	(e) Unallocable	69,353	63,051	41,613	69,353	41,613	46,604
	Total	3,12,245	2,88,708	2,97,888	3,12,245	2,97,888	3,52,766
3b)	Segment Liabilities						
	(a) Sugar	83,440	68,741	1,04,981	83,440	1,04,981	1,62,987
	(b) Power	1,257	1,055	1,127	1,257	1,127	615
	(c) Distillery	11,462	11,493	11,816	11,462	11,816	11,454
	(d) Others	1,654	1,649	1,549	1,654	1.549	1,539
	(e) Unallocable	19,828	20,497	15,206	19,828	15,206	15,320
	Total	1,17,641	1,03,435	1,34,679	1,17,641	1,34,679	1,91,915

- The standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on Feb 05,2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevent amendment rules there after.
- The financial results for the quarter ended 31st Dec 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting'
- Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on the estimated profitability of the complete financial year.
- Formulae used for ratios are as follows:

 - Debt-equity ratio = Total Debt/ Equity
 ISCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
 - 3. DSCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))
- Additional disclosures as per clause 52(4) of Securities and exchange board of India (Listing obligation and disclosure requirements) Regulation, 2015 in respect of commercial papers is as

ISIN	Actual payment	Principal Amount (Rs. Lakhs)
INE495A14793	04-May-20	5000
INE495A14801	14-May-20	5000
INE495A14819	26-May-20	4000
INE495A14827	28-May-20	5000
INE495A14835	29-May-20	5000
INE495A14843	13-Aug-20	5000

All the principal amounts have been paid on the respective dates.

Outstanding Commercial papers as on 31st Dec 20 is Nil.

Commercial papers had been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.

- The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the Company and Himshikhar Investment limited ("HIL"/ifs Wholly Owned Subsidiary) involving amalgamation of HIL with the Company. The Scheme has been filed with the Stock Exchanges and is being filed with the National Company Law Tribunal.
- The company is periodically reviewing possible impact of COVID-19 on its business and same is considered in preperation of financial results for the quarter and 9 months ended Dec 20.

Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finantise the carrying amounts of it's assets and liabilities.

- Government of Uttar pradesh is yet to announce State Advisory Price (SAP) of sugarcane for sugar season 2020-21. In view of the same, sugarcane price is considered at the rate applicable 9 for sugar season 2019-20.
- 10 Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting periods.
- 11 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited

BHARAT BHUSHAN MEHTA

Bharat Bhushan Mehta Whole Time Director

Place:- New Delhi Date:- Feb 05, 2021



5th Feb, 2021

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its unaudited consolidated results for the quarter ended 31st Dec, 2020. Salient features are as under:-

Particulars	UOM	Q3'21	Q3'20	Change %	9M'21	9M'20	Change %
Total Income	Rs.Cr	620	520	19%	2,249	1,600	40%
Total Operating Cost	Rs.Cr	550	450	22%	1,863	1,320	41%
EBITDA	Rs.Cr	69	70	-1%	386	280	38%
PBT	Rs.Cr	44	39	14%	291	176	65%
PAT	Rs.Cr	37	27	39%	219	131	67%
<u>Sales Volume</u>							
Sugar	KMT	138	117	17%	522	358	46%
Distillery	Cr Litres	2.1	1.6	33%	6.5	4.5	46%
Cogen	Cr Units	9.7	10.1	-3%	18.8	21.7	-14%

Key Highlights:-

We are glad to share that the company recorded highest ever TOTAL INCOME, EBIDTA, PBT and PAT for the 9 Months period on the back of highest ever sugar and distillery sales volumes.

Other Updates:-

- ❖ Started crushing operations in the first week of November for Sugar Season 2020-21 in all the units.
- ❖ Ion exchange unit for refined sugar successfully commissioned in Nov'20 at Nigohi and is operational at full capacity.
- Nigohi distillery expansion project is likely to be completed by end of this month.
- ❖ All other projects related to sugar expansion at Nigohi & Jawaharpur, distillery expansion at JWP and greenfield distillery at Ramgarh are on schedule. All environmental clearances have been obtained.

Outlook of Sugar Industry:-

There is a marked improvement in the fundamentals with SS'20 inventory lower at 10.7 M Mt as against 14.5 M Mt for SS'19 mainly due to exports. Inventory to further go down in ensuing season mainly on account of higher diversion of sugar to ethanol.

With greater thrust on diversion of sugar to ethanol in the future, the surplus inventory overhang should come down considerably in next couple of years.

For Dalmia Bharat Sugar and Industries Limited

Sk

Anil Kataria Chief Financial Officer