



Sri Ramajayam

# TAMILNADU JAIBHARATH MILLS LIMITED

Works : 2/200, Malayankulm Village, Chidambarapuram (P.o) - 627754.

Thiruvenkadam Taluk. Tenkasi Dist. TAMILNADU.

Phone : 04636 - 222091

E-mail : seenutjml@gmail.com / GSTIN. 33AABCT0158J1ZJ / CIN : U17111TN1989PLC018267

MSME Reg. No. UDYAM - TN - 32 - 0000934 dt. 27.08.2020

TNJB/BSE/ 380/2020

13.11.2020

The Listing Department  
Bombay Stock Exchange Ltd.,

**Scrip Code : 521038**

Dear Sir / Madam,

Sub : Un-audited Financial Results for the Quarter ended 30.09.2020 along with the Limited Review Report of the Auditors M/s. Srithar & Associates, Chennai.

As required by the Listing – Regulations, we furnish below the following particulars:

1. We are pleased to inform you that at its meeting held today between 12.50 P.M and concluded at 1.40 P.M , the Board of Directors have approved the Un-audited Financial results set out its compliance with the Indian Accounting Standard (Ind AS) for the quarter ended 30.09.2020.
2. We enclose herewith the Un-audited financial results for the quarter ended 30<sup>th</sup> September,2020 in the format prescribed under Reg.33 of SEBI (LODR) Regulations, 2015 together with the Limited Review Report thereon, issued by the Auditor M/s. Srithar & Associates , Chennai.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Tamilnadu Jai Bharath Mills Ltd.,

**T.R.Dhinakaran**  
CMD

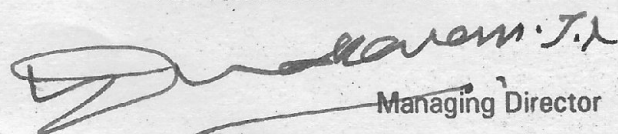
Encl: a/a.

Tamilnadu Jai Bharath Mills Limited  
212, Ramasamy Nagar  
ARUPPUKOTTAI - 626 159

**Statement of Unaudited Results for the Quarter and 6 Months Ended 30.09.2020**

PART I							(Rs.in Lakhs)
Sl.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	174.93	144.63	474.85	319.56	1041.32	1725.34
	(b) Other Income	0.90	0.69	0.79	1.59	5.18	5.20
	<b>Total income</b>	<b>175.83</b>	<b>145.32</b>	<b>475.64</b>	<b>321.15</b>	<b>1046.50</b>	<b>1730.54</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1.27	(6.88)	157.33	(5.61)	446.85	351.24
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	6.46	-	134.81	6.46	208.07	437.00
	(d) Employee benefits expense	116.07	81.54	114.02	197.61	238.70	413.54
	(e) Depreciation	17.81	12.40	8.09	30.21	18.65	38.78
	(f) Power & Fuel	147.70	118.31	96.95	266.01	216.48	409.61
	(g) Finance Costs	148.33	151.56	146.15	299.89	297.63	590.50
	(f) Other expenses	21.78	13.95	28.46	35.73	62.40	114.69
	<b>Total Expenses</b>	<b>459.42</b>	<b>370.88</b>	<b>685.81</b>	<b>830.30</b>	<b>1488.78</b>	<b>2355.36</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>(283.59)</b>	<b>(225.56)</b>	<b>(210.17)</b>	<b>(509.15)</b>	<b>(442.28)</b>	<b>(624.82)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) Before Tax</b>	<b>(283.59)</b>	<b>(225.56)</b>	<b>(210.17)</b>	<b>(509.15)</b>	<b>(442.28)</b>	<b>(624.82)</b>
<b>6</b>	<b>Tax Expenses</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) After tax (5-6)</b>	<b>(283.59)</b>	<b>(225.56)</b>	<b>(210.17)</b>	<b>(509.15)</b>	<b>(442.28)</b>	<b>(624.82)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						(0.43)
<b>9</b>	<b>Total comprehensive income for the period (Comprising Profit(loss) and other Comprehensive income for the period</b>	<b>(283.59)</b>	<b>(225.56)</b>	<b>(210.17)</b>	<b>(509.15)</b>	<b>(442.28)</b>	<b>(625.25)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Rs.10/per share)</b>	<b>3978.47</b>	<b>3978.47</b>	<b>3978.47</b>	<b>3978.47</b>	<b>3978.47</b>	<b>3978.47</b>
<b>11</b>	<b>Reserve -</b>	<b>(7,627.22)</b>	<b>(7,343.62)</b>	<b>(6,935.08)</b>	<b>(7,627.22)</b>	<b>(6,935.08)</b>	<b>(7,118.06)</b>
<b>12</b>	<b>Earnings per share (after &amp; before extraordinary items) (of Rs10/ each) (not annualised): Basic &amp; Diluted</b>	<b>(0.71)</b>	<b>(0.57)</b>	<b>(0.53)</b>	<b>(1.28)</b>	<b>(1.11)</b>	<b>(1.57)</b>

For Tamilnadu Jai Bharath Mills Ltd.

  
Managing Director

PART 2		Rs in lakhs	
Statement of Assets and Liabilities		As at 30.09.2020	As at 31.03.2020
Particulars		(Un audited)	(Audited)
A	<b>ASSETS</b>		
	1 Non -Current Assets		
	(a) Property, Plant & Equipment	2048.88	2079.09
	(b) Investment Property		
	(c) Financial Assets		
	Investments	0.01	0.01
	Security Deposits	39.16	71.28
	Trade Receivables	366.35	342.17
	(d) Deferred Tax Asset	1,579.54	1579.54
	<b>Total Non Current Asset</b>	<b>4,033.94</b>	<b>4072.09</b>
B	2 Current assets		
	(a) Inventories	84.19	89.42
	(b) Trade receivables	0	24.03
	(c) Cash and cash equivalents	11.55	7.44
	(d) Other current assets	313.92	272.68
	<b>Total Current Assets</b>	<b>409.66</b>	<b>393.57</b>
	<b>Total Assets</b>	<b>4443.60</b>	<b>4465.66</b>
	<b>EQUITY &amp; LIABILITIES</b>		
	1 Equity		
	(a) Equity Share Capital	3978.47	3978.47
(b) Other Equity			
Retaining Earnings	(7,627.21)	(7,118.06)	
<b>Total Equity</b>	<b>(3,648.74)</b>	<b>(3,139.59)</b>	
B	2 Liabilities		
	(A) Non Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	2682.05	2265.40
	Other Financial Liabilities	2846.20	2841.08
	(b) Provisions	9.62	9.62
	<b>Total Non Current Liabilities</b>	<b>5537.87</b>	<b>5116.10</b>
	(B) Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	2046.74	1999.58
(b) Trade Payables	244.59	259.29	
© Other Current Liabilities	263.14	230.28	
<b>Total Current Liabilities</b>	<b>2554.47</b>	<b>2489.15</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,443.60</b>	<b>4,465.66</b>	

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2020
- The financial results were made "Limited Review" by the Auditor of the company.
- The lockdown all over the country due to COVID-19 pandemic has a direct impact on the Company's business performance and financial to some extent. The Company' Manufacturing Unit situated at Malayankulam village, Sankarankovil were shut down completely for a period of 42 days from 25.03.2020 to 05.05.2020 due to lockdown. Due to uncertainty prevailing currently in terms of COVID-19 pandemic spread and control we are not able to assess the exact impact of this pandemic on our business, but we continue to assess the situation on an ongoing basis.
- The financial results are in compliance with the Indian Accounting Standard(IND-AS) as prescribed U/S 133 of the Companies Act 2013 and notified by the Ministry of Corporate Affairs under the companies(Indian Accounting Standards) Rules 201 (as amended)
- The financial statements of the Company have been prepared on Going Concern Basis, since the management is exploring other avenues and initiating necessary steps to improve the operations.
- The Company did not have any investor complaint p as on quarter ended 30.09.2020.

For Tamilnadu Jai Bharath Mills Ltd  
Aruppukottai  
13.11.2020  
CMD

For Tamilnadu Jai Bharath Mills Ltd.


*[Signature]*  
Managing Director

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**TAMIL NADU JAI BHARATH MILLS LTD**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

PARTICULARS		Period Ended	Year Ended
		30.09.2020	31.03.2020
		Rs.in Lakhs	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit/(Loss) Before Tax		
	Adjustments for	(509.16)	(625.25)
	Add: Depreciation		
	Profit on sale of fixed assets	30.21	38.78
	Dividend Income	0.00	(469.18)
	Interest Income	(0.00)	(0.00)
	Interest Expenses	(0.79)	(3.71)
		299.89	590.50
	<b>Operating Profit/(Loss) before working capital changes:</b>		
	<b>Changes in working capital</b>	<b>(179.85)</b>	<b>(468.86)</b>
	Adjustment for increase/decrease in operating assets:		
	Inventories		
	Trade Receivables	(5.23)	(451.71)
	Other Financial Assets	0.14	(450.95)
	Other Current Assets	(32.12)	(1.86)
	Adjustment for increase/decrease in operating Liabilities:	41.24	(103.79)
	Trade Payable		
	Other Financial Liabilities - Non Current	(14.69)	(427.92)
	Other Financial Liabilities - Current	5.12	91.05
	Other Current Liabilities	47.17	(819.72)
		32.86	(24.86)
	<b>Cash Generated from operations:</b>	<b>(113.44)</b>	<b>(642.01)</b>
	<b>Reversal of MAT CREDIT</b>		
	<b>NET CASH USED IN / GENERATED FROM OPERATIONS</b>	<b>(113.44)</b>	<b>(642.01)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Capital Expenditure on fixed assets	0.00	(1.60)
	Proceeds from sale of Fixed Assets	0.00	563.43
	Purchase / Sale of Investments	0.00	(0.43)
	Dividend Received	0.00	0.00
	Interest Received	0.79	3.71
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>0.79</b>	<b>565.11</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	<b>Net Borrowings:</b>		
	Term Loan availed / repaid		
	Unsecured Loans availed / repaid	416.65	657.83
	Interest Paid	299.89	590.50
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>116.76</b>	<b>67.33</b>
<b>D</b>	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>4.11</b>	<b>(9.57)</b>
	Cash and Cash Equivalents at the beginning of the year	7.44	17.01
	Cash and Cash Equivalents at the end of the period.	11.55	7.44

For Tamilnadu Jai Bharath Mills Ltd.

  
**Managing Director**



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## Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF TAMILNADU JAIBHARATH MILLS LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER, 2020

To the Board of Directors of M/s. Tamilnadu Jaibharath Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Tamilnadu Jaibharath Mills Limited (“the Company”) for the Quarter and Six Months ended 30<sup>th</sup> September, 2020 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”) read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. SRITHAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.015896S



Date: 10.11.2020  
Place: Rajapalayam

S.SRITHAR  
Membership No.209047  
UDIN: 20209047AAAADI4256